



The Sultan Salahuddin Abdul Aziz Shah Mosque

## The Privatisation Master Plan

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sent existing projects involving the taking over of Government functions by the private sector, while the rest represents new projects involving the construction of infrastructure and utility projects such as roads and water supply. However, this does not include the privatization projects undertaken by the State and Local Governments, Statutory Bodies and Companies that have been divested to Permodalan Nasional Berhad (PNB) and thereafter to the Amanah Saham Nasional (ASN) Unit Trust holders and those sold to individuals and companies under the scheme of transferring Government equity in trust companies in Bumiputera.

**ASSESSMENT OF PERFORMANCE**  
While the success of privatization is difficult to measure, there are clear indications that privatization has led to increased efficiency and enhanced competition in the private sector. The following are some examples.

In the first 18 months of privatization of the Kelang Container Terminal, the average length of time that each container remained on the dock declined steadily from 8 days to 2.8 days.

The licensing of STMB has introduced competition in to

an industry otherwise monopolized by the public sector thereby setting new standards to the benefit of the viewing public. STMB has performed well to achieve a listing status only after being in operation for about four years. At the same time there has been a marked improvement in programmes aired over Radio Televisyen Malaysia (RTM).

The privatization of the North-South Highway has resulted in a much faster rate of highway construction in the country thereby helping to reduce infrastructure bottlenecks.

Privatization has played a role in accelerating economic growth in the following ways:

(a) In several cases, privatized entities are much more flexible to pursue corporate expansion goals. Growth opportunities are also increased through the pursuit of the profit motive. For example, STMB has introduced several new services and has marketed aggressively and upgraded the services that were hardly known prior to privatization. These include the Malaysian Packet Switched Public Data Network (MAYPAC), a second Automatic Telephone Using Radio (ATUR) Network, INTELSAT Business Service, Teleshopping, International Direct Dialling

Service, Data Service, private leased lines and others. All these services are essential for a rapidly growing economy.

(b) Privatization has resulted in multiplier effects. For example, TV3's innovative programme and aggressive approach have provided a catalyst for growth in the domestic film making and advertising industries; and

(c) Growth has been generated in a more direct manner through the various BOT projects. A case in point is the construction of the North-South Highway. The privatization of the highway has stimulated growth in a number of related industries especially construction materials. These have encouraged private entrepreneurs in sectors previously within the domain of the Government and have permitted and enhanced rate of infrastructural project implementation at a time when the public sector cannot afford to increase the development expenditure substantially. The BOT projects have contributed to savings on Government's capital expenditure of more than \$8 billion. These savings represent the amount that the Government would have to spend if the projects had not been privatized. These funds can be rechannelled by the Government to other development projects.

The Government's financial burden has been relieved in two ways.



Kite-flying: colourful post-harvest pastime

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blends similar to margarine but having a slightly higher proportion of high-melting point ingredients.

**VANASPATI:** Vanaspati is another product for which palm oil can be used to a great extent. Vanaspati consumers generally do not eat animal fat, which makes palm oil even more suitable for vanaspati manufacture.

Another significant advantage of using palm oil in the manufacture of vanaspati is its relatively low cost by comparison with other oils such as soybean, sunflower, sesame, ground-nut, cottonseed, etc.

**NON-DAIRY CREAMERS:** A fat blend comprising palm oil and other fats has been used to replace milk fats in non-dairy coffee whitener or creamers, giving a satisfactory product both in terms of taste and nutritional value. The product made with palm oil is substantially cheaper than dairy fats.

**ICE CREAM:** Another special use of palm oil is in vegetable oil-based ice cream. It has been found that a satisfactory structure cannot be obtained with a liquid vegetable oil; a fat is required which has a similar solid content at low temperatures as butter fat.

**Non-Edible Uses**  
**SOAPS AND DETERGENTS:** The single largest non-edible outlet for palm oil is in the manufacture of soaps and detergents. Palm oil with characteristic properties superior in

## PORIM and the Palm Oil Industry

some respects to its tallow counterpart, is an excellent soap-making material. It produces a firm, clear textured soap which is less prone to cracking than tallow. Furthermore, in this age of concern for the environment palm-based soaps and detergents have been proven to be highly biodegradable.

**GREASES, LUBRICANTS AND CANDLES:** Palm oil can be used in the manufacture of greases, lubricants and candles. The fatty acids such as stearic are used in specialty soaps and greases.

**PALM FATTY ACID AND OIL:** In a process known as fat splitting, fatty acids can be obtained from palm oil. The different products derived from this process have special technical properties and usages. One of the fastest growing areas of application for fatty acids is in detergents, bactericides and water-treatment chemicals.

**Advantages**  
As mentioned earlier, its versatility makes palm oil a suitable raw material for many applications both in edible and non-edible products. It has the flexibility to be used as it is or in fractionated forms. Its resistance to deterioration and rancidity makes it an excellent oil for deep frying.

In addition palm oil has the advantage of reliable and regular supplies compared to some

oils from annual crops. Being a perennial tree crop, the oil palm fruits bunch is harvested throughout the year. Its productivity per hectare is very high.

**Nutritional Aspects**  
Mention was made earlier that lately PORIM has been emphasizing on nutrition research. Since 1987, PORIM

has pursued a policy supporting research on the nutritional and health effects of palm oil in nutrition laboratories throughout the world with the primary objective of finding out more of the properties of the product we export to the world and which our own population is consuming in increasing amounts.

committed to strengthen the international competitiveness of the Malaysian palm oil and its products continue to strive for quality and excellence as the hallmark of our work in order to make palm oil the oil of the present as well as future.

If you have any queries, please get in touch with any one of our regional offices or write direct to the Director-General, PORIM, P O Box 10620, 50720 Kuala Lumpur, Malaysia.

*Heartiest felicitations to the Government and the friendly people of Malaysia on their National Day*

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Songket: weaving of gold and silver threads into intricate designs on silk and cotton



Orang Utan, nicknamed the wild man of Borneo

*Heartiest felicitations to the govt and the friendly people of Malaysia on Their auspicious National Day*

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