

# Tk 447.20 crore plans to create jobs, gear up economic growth undertaken

State Minister for Relief Lutfur Rahman Khan Friday said the government had undertaken a massive development-oriented relief programme worth more than Taka 447.20 crore during the current fiscal 1992-93 for creating more employment opportunities and accelerating the pace of economic growth in the country.

Talking to BSS, the State Minister said the democratically elected government of Prime Minister Begum Khaleda Zia had already geared up the Relief Ministry to implement a massive development programme instead of mere distribution of relief goods for the uplift of the people in the country within the shortest possible time.

Khan said the government had implemented a Taka 134.77 crore development oriented Food for Works Programme, Taka 272.42 crore under test relief projects, rural maintenance programme and vulnerable group development while Taka 182.60 crore worth relief goods were distributed during cyclone and other natural disasters in fiscal 1991-92.

He pointed out that there were no specific allegations of misappropriation, of relief bunting or corruption.

Termining these massive development and relief works as the fruits of democracy, accountability and transparency under the dynamic leadership of Begum Khaleda Zia, the State Minister for Relief said

the international communities, development partners, countries and agencies and people of the country highly appreciated the development programmes and relief operations carried out by the BNP government at the time of the worst catastrophic cyclone and tidal bore of April 1991 and post-disaster crisis management, without any single allegation of corruption.

The BNP government of Prime Minister Begum Zia has set a shining example of corruption-free relief distribution in Bangladesh and is determined to root out corruption from the society, Khan said.

The State Minister said the activities of the Relief Ministry could go unchallenged. This high degree of reputation of the Relief Ministry, which was virtually defunct during the autocrat Ershad's most corrupt regime, has been possible because of dedication, patriotism, honesty and sincerity of the concerned officials and employees and cooperation of the people.

Spelling out the various development programmes and relief operations undertaken by the BNP government Khan said the Relief Ministry had been implementing a massive Taka 447.20 crore programme of food for work at the local initiatives, Water Development Board projects, post-disaster rehabilitation, growth centre, road projects, pilot projects, afforestation, fisheries, canal digging and ideal village projects and test relief in the current fiscal.

On the top of it, the Relief Ministry is implementing a USAID financed large structure programme during the current fiscal worth Taka 45 crore, the State Minister added.

The pace of economic development in the country would be accelerated with the full implementation of the current development programmes and relief operations and employment opportunities would increase sharply, Khan said.

Pointing to the formation of the Ghatak-Dalal Nirmul Committee and Bharatiya Dalal Nirmul Committee, he said all these bodies were trying to disrupt the development process initiated by the democratically elected government of Begum Zia.

Blaming a section of political parties of working against the government efforts to improve the law and order, Rahman said these political forces were now trying to deteriorate the situation for discrediting and making the government unpopular but, he added, people would not be fooled by their conspiracy.

Quoting extensively from the Washington Post, the Economist, the Guardian, the Financial Times, Sunday Times, and a number of other international newspapers about the black marketing of smuggling and stealing of relief goods which created man-made disaster during 1972-75, the State Minister said.

The sale of relief goods on the black market during those

years had become so common that the international Red Cross at one stage decided to withdraw from Bangladesh (Sunday Times, UK, Sept 22, 1974).

Khan quoted the Financial Times of January 6, 1975 which said 'aid merely allows the Awami League to live off the fate of the land' and said that very political party was now trying to discredit the elected BNP government and trying to destabilise the hard-earned democracy.

He said the present government at the age of only over one month had boldly faced the most catastrophic cyclone and tidal bore of April 30, 1991, and earned the appreciation of the people of the country and international community.

The State Minister said the BNP government had distributed more than Taka 183.10 crore worth relief goods and rehabilitation materials so far among the victims of the cyclone, tidal bore and other disasters.

We are getting the benefits of democracy, accountability and transparency and for having more benefits the government needs the cooperation of all, he added.

Khan called upon all, irrespective of party affiliation, to cooperate with the government to help build a self-reliant Bangladesh and march forward on the road of development, progress and prosperity.

## Dhaka Stock Prices

Weekly review: At the close of tradings on August 19 and August 27, 1992

Company	FV/ML*	August 19		August 27		High	Low
		Taka	Taka	Taka	Taka		
<b>BANKS (10)</b>							
AL Baraka Bank	1000/1	100.00	1115.00	1200.00	760.00		
A.B Bank	100/5	400.00	200.00	215.00	155.00		
City Bank	100/5	204.00	305.00	305.00	172.00		
LFIC	100/5	153.00	160.83	200.00	160.00		
Islami Bank	1000/1	152.30	1450.00	1900.00	1190.00		
National Bank	100/5	96.00	102.00	122.50	102.50		
Pubali Bank	100/5	60.00	102.00	110.00	85.00		
Rupali Bank	100/10		78.00	131.00	68.00		
U.C.B.L	100/5	112.00	112.00	131.00	118.00		
Utara Bank	100/5	107.00	115.00	200.00	115.00		
<b>INVESTMENT (08)</b>							
ICB	100/5	100.00	100.00	100.00	79.00		
1st ICB M.Fund	100/5	400.00	400.00	414.00	330.00		
2nd ICB Fund	100/5	204.00	180.79	220.00	148.00		
3rd ICB M. Fund	100/5	153.00	136.00	195.00	124.00		
4th ICB M. Fund	100/10	152.30	135.00	170.00	120.00		
5th ICB M. Fund	100/10	96.00	86.00	128.50	85.00		
6th ICB M. Fund	100/10	60.00	65.00	93.00	56.00		
Unit Certificate							
Sales Price		112.00	112.00				
Re-purchase		107.00	107.00				
<b>INSURANCE (04)</b>							
BOIC	100/10	148.00	138.00	178.00	104.50		
Green Delta	100/10	136.56	135.00	165.00	106.00		
Peoples	100/10	137.00	137.00	168.00	120.00		
United	100/10	150.00	152.75	182.00	116.50		
<b>ENGINEERING (19)</b>							
Aftab Automobiles	100/5	210.00	230.00	280.00	180.00		
Atlas Bangladesh	10/50	48.00	53.00	67.00	30.00		
Aziz Pipes	100/5	281.00	260.00	330.00	218.00		
Bangladesh Autocars	100/5	79.00	80.60	123.00	66.00		
Bangladesh Lamps	105/5	270.00	270.00	315.00	225.00		
B. Thal Aluminium	100/10	85.00	87.74	143.00	70.00		
Bengal Carbide	100/5	268.00	268.00	269.50	220.00		
Bengal Steel	10/50	18.00	18.00				
Eastern Cables	100/5	79.74	78.17	116.00	73.00		
Howlader PVC	100/10	103.00	104.00	125.00	82.00		
Karim Pipe	100/5	150.00	150.00	212.00	112.00		
Metalex Corp.	100/5	100.00	90.00	153.07	75.00		
Monno Staffers	10/05	210.00	220.00	210.00	190.00		
Monno Jute	100/5	240.00	240.00	260.00	210.00		
National Tubes	100/10	93.00	104.83	148.46	92.00		
Panther Steel	10/50	6.00	6.00				
Quasem Drycells	10/50	10.88	10.55	14.85	6.80		
Renwick Jyageswar	100/5	87.00	88.00	104.50	46.00		
Stinger Bangladesh	100/5	810.00	805.00	1800.00	700.00		
<b>FOOD &amp; ALLIED (23)</b>							
A.B Biscuit	100/5	200.00	200.00	200.00	180.00		
Alpha Tobacco	10/50	48.00	48.00	48.00	48.00		
Aman Sea Food	100/5	25.00	25.00	40.00	25.00		
Apex Food	100/5	450.00	450.00	500.00	270.00		
Aroma Tea	100/5	75.00	75.00	85.00	45.00		
Bangra	100/5	150.00	150.00	155.00	145.00		
Bengal Food	100/5	500.00	500.00	500.00	250.00		
B D Plantation	100/5	60.00	146.00	255.00	111.00		
B.L.T.C.	100/5	93.80	500.00	500.00	400.00		
B.T.C.	10/50	121.50	60.00	83.00	35.00		
Ctg. Vegetable	100/10	1040.00	92.00	117.00	83.00		
Dhaka Vegetable	100/5	3.00	122.00	175.00	113.00		
E.L. Cemelita	100/5	1040.00	1040.00	1250.00	1000.00		
Frogleg Export	10/50	3.00	3.00	6.75	1.75		
Genius Sea Food	100/5	100.00	100.00				
Hill Plantation	100/5	550.00	550.00	550.00	300.00		
Modern Industries	100/5	190.00	190.00	190.00	135.00		
N.T.C.	100/5	260.00	260.00	282.00	220.00		
Rabeya Flour	10/500	NT	NT				
Rupali Oil	100/100	6.60	7.99	9.00	5.75		
Tulip Dairy	100/10	90.00	85.00	105.00	81.00		
Yousuf Flour	10/50	NT	NT				
Zeal Bangla Sugar	10/50	13.19	12.37	19.00	7.50		
<b>FUEL &amp; POWER (04)</b>							
Padma Oil Co.	10/50	53.89	55.50	50.00	40.00		
Eastern Lubricant	10/50	14.00	14.00				
BD Oxygen	10/50	112.00	111.00	80.00	39.50		
National Oxygen	100/10	45.00	45.00	130.00	112.00		
<b>JUTE (12)</b>							
Ahad Jute	100/10	NT	NT				
Anowara Jute	10/50	NT	NT				
Delta Jute	10/50	8.50	8.50				
Gawisa Jute	10/50	NT	NT				
Islam Jute	100/5	60.00	60.00	75.00	49.00		
Jute Spinner	100/5	81.00	81.00	100.00	81.00		
Mutual Jute	100/5	105.00	105.00	105.00	50.00		
Northern Jute	10/50	NT	NT				
Shamsar Jute	100/5	100.00	100.00				
Specialised Jute	10/50	NT	NT				
Shine Pukur Jute	100/5	96.00	96.00	100.00	92.00		
Sonali Aarsh	100/5	100.00	100.00	101.00	83.00		
<b>PHARMACEUTICALS &amp; CHEM (17)</b>							
Ambee Pharma	10/50	17.50	18.00	29.00	11.00		
Bangla Process	100/5	67.40	66.00	74.80	50.00		
Bangladesh Chemicals	100/10	190.00	200.00	200.00	140.00		
Bextimco Pharma	100/5	365.00	371.00	395.00	142.00		
Glaxo	10/50	125.00	125.00	240.00	125.00		
I.C.I.	10/50	10.00	10.00				
Kohtnoor Chemical	100/5	87.50	87.02	127.55	66.00		
National Polymer		17.50	17.50				
Petro Synthetic	10/50	110.00	110.00	22.00	11.00		
Pfizer	100/5	110.00	190.00				
Pharma Aids	100/5	185.00	55.00	260.00	138.00		
Pharmaco	100/5	52.00	79.00	78.00	40.00		
Progressive Plastic	100/5	79.90	79.00	100.00	35.00		
Reckitt & Colman	10/50	110.00	110.00	240.00	110.00		
Rahman Chemicals	100/10	43.00	49.19	75.00	32.00		
Therapeutics	100/5	98.79	98.00	105.00	40.00		
The Ibrahni	100/10	101.00	101.00	101.20	82.00		
<b>PAPER &amp; PRINTING (06)</b>							
Eagle Box	10/50	24.00	24.00	40.00	13.00		
Monosopul	100/5	90.00	90.00	110.00	70.00		
Paper Converting	100/5	112.00	112.00	115.00	112.00		
Paper Processing	100/10	47.00	45.00	75.00	45.00		
Padma Printers	10/50	50.00	50.00				
Sonali Paper	10/50	36.00	36.00	56.00	49.00		
<b>SERVICE (02)</b>							
Bangladesh Hotel	10/50	12.00	12.00				
Bd. Service	10/50	NT	NT				
<b>TEXTILE (20)</b>							
Alhaj Textile	10/50	NT	NT				
Arbee Textile	100/10	112.00	112.00	112.00	112.00		
Ashraf Textile	10/50	35.25	35.50	41.00	26.00		
Chand Textile	10/50	NT	NT				
Chand Spinning	10/50	NT	NT				
Desh Garments	100/10	57.00	57.00	75.00	57.00		
Dulamia Cotton	100/10	91.00	91.25	120.00	72.00		
Eagle Star	10/50	25.43	26.50	45.00	17.00		
GMG Ind. Corp.	10/50	15.00	15.00	15.00	10.00		
Modern Dying	100/5	40.00	42.50	55.67	30.00		
Padma Textile	100/20	175.00	178.13	200.00	170.00		
Quasem Silk	10/100	198.41	5.50	6.80	4.00		
Rahman Textile	10/50	5.50	5.50	8.25	5.50		
Quasem Textile	100/5	5.50	5.50	95.00	70.00		
Satham Textile	100/10	65.00	76.00	100.00	46.00		
Savar Refractories	100/5	98.00	100.00	132.00	90.00		
The Engineers	100/5	100.00	100.00				