

**ITC to help 5 export oriented industries**

International Trade Centre (ITC) will provide technical assistance to five export oriented industries under a joint venture project, reports UNB.

The ITC-SME joint venture project funded by the Swedish Government will extend technical assistance primarily to the interested small scale enterprises with a view to assist them to improve production efficiency and quality of their products.

ITC will select a few more enterprises in its second phase and is expected to include trading companies engaged in export.

ITC has been appointed the executing agency of the project, said a press release in the city Tuesday.

**Tk 102 cr spent for uplift of pry schools**

Work on 4,200 primary school buildings was completed in fiscal 1991-92 at a cost of Taka 102 crore, Education Minister Zamir-uddin Sirar told parliament on Sunday, reports UNB.

Replying to Abdul Khaleq Talukder, the Minister said a total of 24,807 primary schools have been taken up under the uplift programme in the Fourth Five-Year Plan period.

An estimated Taka 1,000 crore has been earmarked in the FFYP for the successful implementation of the programme.

**BASIC workshop on women entrepreneurship begins**

A two-day long workshop on the activities of Women Entrepreneurship Development Project of Bangladesh Small and Cottage Industries Corporation (BASIC) begins Sunday at BASIC Headquarters, Dhaka says a press release.

The workshop has been inaugurated by Md Mohammad Maniruzzaman Chowdhury, Chairman, BASIC as chief guest. In his speech Maniruzzaman Chowdhury told that in its ten years tenure till June '92 the project distributed credit amounting to Tk 5.43 crore, of which the rate of credit realisation was 73%. He urged the field level officers of the project to be more active to successfully implement the second phase of the project.

The inaugural function was addressed among others by Mr Md Khorshed Ansar Khan, Director (Project) BASIC, US AID representative Mrs Raka Rashid and the Project Director Mrs U H Rasheda Akhter Khan highlighting the aims and objectives of the project. The two-day long workshop shop will evaluate the progress of implementation of the activities performed in the last year and target for the current year will be fixed up.

**German bank donates Tk 10.5 cr for cyclone shelters**

Kreditanstalt Fur Wiederaufbau (KfW), the German Development Bank, will provide five million Deutsche mark equivalent to Taka 10.50 crore for the construction of cyclone shelters in the coastal areas of the country, reports UNB.

An agreement to this effect was signed here today between Bangladesh Red Crescent Society (BDRCS) and the KfW.

Syed Shahidul Haque Jamal, MP and Major (Retd) Ali Hassan Quorashi, Chairman and Secretary General of the BDRCS, and Dieter Kruse, Division Chief of the KfW, initiated the agreement on behalf of their respective organisations.

The fund, according to Dieter Kruse, will be provided from the German government budget.

The BDRCS Chairman thanked the German government, the people of Germany and the KfW for the donation and said the money would not only save lives but also go along way to improve the socio-economic condition of the people in the coastal areas of Bangladesh.

**Call money rate ranges from 9 to 11 pc**

Money rates in the call money market during the week ended on July 22 ranged from nine per cent to 11 per cent. During the same week interest rates offered by the Bank on Certificate of Deposits varied from seven per cent to 14 per cent. The bank rate, however, remained unchanged at 8.50 per cent, says a Bangladesh Bank press release.

**Betel-leaf earned Tk 3.24 cr foreign exchange last yr**

Commerce Minister MK Anwar Tuesday stressed the need for field level research, extension activities and use of modern technologies to promote production of betel-leaf, reports UNB.

Modern technology supported by enough funding can help promote production of betel-leaf to meet domestic and foreign consumption, he said while inaugurating a two-day workshop on "Betel-leaf Research and Development in Bangladesh."

Termed betel-leaf as a very prospective crop, the minister said it has immense export possibilities provided there are necessary preservation and marketing facilities.

Anwar said more and more possibilities should be exploited in the "very limited" export sector to add to the national income as the nation is burdened by over population.

He said the country produced 64,870 tons of betel-leaf worth about Taka 134 crore in 13,312 hectares of land in 1987-88 and earned Taka 3.24

crore in foreign exchange by exporting betel-leaf in 1990-91.

The highest earning from betel-leaf export was Tk 6.69 crore in 1983-84.

Organised by Bangladesh Agricultural Research Council (BARC) at its auditorium, the workshop is being participated by 90 betel-leaf farmers from across the country.

A host of researchers, scientists and agriculturists are also participating in the first ever national workshop on betel-leaf.

Presided over by Agriculture Secretary K M Rabbani the inaugural session was also addressed by Executive Vice Chairman of BARC M Sujayet Ullah Chowdhury and Member Director (Crop) of BARC S N H Aurangzeb.

The Commerce Minister said the market of betel-leaf is facing many difficulties even though it has demand both in local and foreign markets.

He lamented that the growers are being deprived of fair price of their produce while

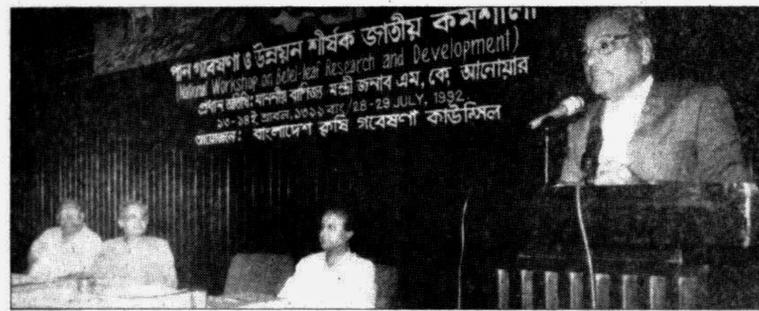
the middlemen are controlling the market to their own benefit.

Bangladesh has past glory in the foreign market, he said adding that a huge quantity of betel-leaf was exported to Pakistan in the pre-liberation period, but that market is now lost.

Citing the success of Thailand which emerged as one of the top exporters of betel-leaf in the world market by evolving different types of varieties, he urged the scientists to evolve high yielding modern varieties to raise production and regain the lost prestige of Bangladesh in the world market.

The Commerce Minister said the country is blessed with huge production of different variety of fruits like banana and papaya, but those could not be exported due to lack of preservation facilities.

He said steps should be taken to evolve modern preservation techniques to help boost export of those items.



M K Anwar, Minister for Commerce delivering his inaugural speech at a two-day workshop on "Betel-leaf Research and development in Bangladesh" held on Tuesday at BARC auditorium. K M Rabbani, Secretary, Ministry of Agriculture, Dr M Sujayet Ullah, S N H Aurangzeb, directors of BARC are also seen.

**Govt will take measures to ensure uplift of tourism**

Necessary steps will be taken to encourage local and foreign investment to ensure development of tourism industry and bring it international standard, according to a high official of the Tourism Corporation, reports UNB.

The investors will be given the same facilities as other industrial entrepreneurs and tourism projects earning foreign exchange will enjoy the benefits and concessions of the export-oriented industries, he told Mossaddeq Al-Mahmud of UNB in an interview.

The benefits include bank credit, tax holiday, rebate and priority in allocation of land for setting up projects.

"Foreign investors will be allowed to take up joint venture projects with private sector", he said.

Explaining the tourism policy of the government, he said a 14-member national tourism

council had been constituted with the Prime Minister Begum Khaleda Zia as its Chairperson to oversee and coordinate activities in the tourism sector.

The council will coordinate moves by various government agencies to develop infrastructural facilities for setting up tourism projects, he added.

Facilities will be provided in the beaches, natural beauty spots and places of religious and archaeological interest so that people can visit these areas more easily and comfortably.

Bank loans at concessional rates will be given to encourage building of hotels, motels and rest houses in important religious and archaeological sites.

Government and semi-government rest houses and dak bungalows across the country will be gradually turned into

"economy hotels" and standard of service improved through private management.

The tourism policy, he said, laid stress on development of seven major tourist sites in the initial phase giving priority to Chittagong Metropolitan City and its adjoining areas. Sonadia and its adjoining islands of Cox's Bazar, the Chittagong Hill Tracts and Sylhet tea garden areas.

Other tourism priority areas include Khulna, Mongla, Sunderbans, Kuakata and Hiron Point, hill areas of Sylhet and Madhabpur Lake and Paharpur, Mahasthangarh, Kantojir Temple and Ramsagar Dighi of Dinajpur.

"The policy for the first time, laid emphasis on promoting domestic tourism and provided for adequate investment for creation and extension of facilities for the middle as well as lower income groups of people," he said.



Dieter Kruse, Division Chief of KfW(L) and Shahidul Haque Jamal, MP, BDRCS Chairman, exchanging the agreement files.

**DESA snaps more 466 lines**

Dhaka Electric Supply Authority (DESA) during its drive in the last two days disconnected 466 power lines of defaulting consumers including three high tension consumers, reports BSS.

The high tension consumers are Central Storage Depot (Tejgaon), Meghna Textile Mills at Tongi and Sarak Bahan in Ramna area, a DESA Press release said on Tuesday.

During the drive which was carried out in the capital and greater Dhaka areas on July 26 and 27 DESA also realised over Taka two crore one lakh as arrears bill.

**Mongla port earns Tk 52.54 cr in '91-'92**

KHULNA, July 28—Mongla Port authority earned Taka 52.54 crore during the last fiscal year, a port source said, reports BSS.

During the period of the port spent Taka 34.79 crore. The target of income was fixed at Taka 49.53 lakh. But the income exceeded the target.

During the period the port handled 30.60 lakh metric tons of cargo of which 24.64 lakh metric tons were import goods while the rest were export-cargo.

Last fiscal year a total of 436 ships called at the port, the source said.

**870 pieces of sarees seized**

Customs officials in a raid on Monday seized 870 pieces of smuggled sarees worth about Taka 4.50,200 from two markets in Narayanganj, reports UNB.

Cases have been filed with the police.

**Shipping Intelligence**

**CHITTAGONG PORT**

Berth position and performance of vessels as on 28.07.92

Berth No	Name of Vessels	Cargo	Last Port	Local Call	Agent	Date of Arrival	Leaving
J/1	Kamaleverett	GI	Sing	EBPL	21/7	28/7	
J/2	Tiger Hope	GI	Fachng	PROG	22/7	29/7	
J/4	Banglar Gourab	GI	Pena	ISC	18/7	30/7	
J/5	Samudra Raj	GI	Kara	SSL	15/7	31/7	
J/6	Al Swamuz	GI	Sing	ASLL	18/7	30/7	
J/7	Jiang Cheng	GI/GL	S Hat	BDSHIP	22/7	31/7	
J/8	Continent-1	GI	Pena	CLA	25/7	31/7	
J/11	Ronjay Choomie	Urea	Mong	PSAL	10/7	31/7	
J/13	Harmen Oldendorff	Fert	-	SSST	17/7	5/8	
MPB/1	I Yamburenko	Cont	Sing	CT	26/7	30/7	
CGJ	Banglar Asha	Repair	-	BSC	R/A	30/7	
GSJ	Ocean Earth	Cement	Sing	SUNSHINE	19/7	3/8	
TSP	Samudra Samrat	Repair	Col	SSL	1/7	30/7	
RM/4	Nan Du Jang	Cement	Chin	MSA	25/6	2/8	
RM/6	Ronjay Shoury	Cement	Sing	PSAL	16/7	29/7	
DOJ	Banglar Shourab	C Oil	-	ISC	R/A	-	
ID	Banglar Baani	Repair	-	ISC	R/A	5/8	
DDJ/1	Endurance Sea	Repair	Apaba	EOSL	25/1	30/7	
DDJ/2	Yannis-II	GL	Darb	PSAL	R/A	29/7	
RM/8	Hafez	Salt	Cand	OWSL	6/7	29/7	
RM/9	Banglar Kiron	Repair	-	BSC	R/A	31/7	

**VESSELS DUE AT OUTER ANCHORAGE**

Name of Vessels	Date of Arrival	Last Port	Local Call	Cargo	Loading Port
NGS Ranger	28/7/92	Sing	BDSHIP	Cont	Sing
Banglar Mamata	28/7/92	Mong	BSC	In Ballast	-
Kota Duna	30/7/92	Sing	CTS	Cont	Sing
Arms	29/7/92	Mong	OWSL	J Goods	-
Zang Su Bong	29/7/92	Cal	UMAL	-	Phil
Onyx	29/7/92	Mong	AQUA	GL	Doula
Fong Yun	29/7/92	Sing	BDSHIP	Cont	Sing
Al Mohammed	29/7/92	Mong	KSL	Urea	Vietnam
Bryanskij	-	-	-	-	-
Mashinostrotel	30/7/92	Anraba	TSLL	R Phos	-
Bervalla	02/8/92	Mong	RSL	Cont	Sing
Artemis-1	30/7/92	-	Bright	Cement	-
Yao Sheng	30/7/92	-	Bright	Cement	-
Bellatrix	30/7/92	-	MMI	-	B/Abbas
Oranienburg	30/7/92	-	Lutful	W Pulp	-
Long Khnr	30/7/92	-	Bright	Cement	-
Arktis Orion	31/7/92	Sing	BSL	GI	-
A Megacarrrier Two	31/7/92	Mong	BDSHIP	Cont	Sing
Hafez	31/7/92	-	SSL	E/L	B/Abbas
Vishva Abha	1/8/92	-	SSL	GL	Odessa
Kota Eagle	1/8/92	-	CTS	Cont	Sing
Harza	1/8/92	-	Bright	Cement	Adaby
Vishva Pankaj	2/8/92	Mong	SSL	E/L	Dundee Ant
Mehedint	2/8/92	Col	BSL	GI	-
Knud Jepsersen	3/8/92	-	CT	Cont	Sing
Stonewall Jackson	3/8/92	-	KARNA	GI	S New York
Mizoram	4/8/92	-	SSL	GI	Fe E Japa
New Genlord	4/8/92	Sing	BDSHIP	Cont	Sing
Karabieverett	5/8/92	-	EBFL	GI	Japa Fe
Summit Venture	5/8/92	Vano	Ancient	Wheat	-
Fong Shin	6/8/92	Sing	BDSHIP	Cont	Sing
Flying Dragon	7/8/92	-	USTC	Cement	-
Andromache	8/8/92	-	RSL	Cont	Col
Safina-e-Haider	10/8/92	Kara	ASLL	GI/GL	Karachi
Petr Starostin	12/8/92	-	CT	Cont	Sing
Andrian Goncharov	15/7/92	-	CT	Cont	Sing

**TANKER DUE**

Nina	28/7/92	Sing	MSPL	SKO & HSD
Neptune Antia	02/8/92	Sing	MSPL	HSD & JP-1

**VESSELS AT KUTUBDIA**

Name of Vessels	Cargo	Last Port	Local Call	Date of Arrival
T T Energy	C Oil	Col	NNL	27/4
Topaz	C Oil	Jebel	ECSL	21/7
Banglar Jyoti	C Oil	-	BSC	R/A

**VESSELS NOT READY**

Hang Shing	Cement	Sing	HSB	22/7
Alexey Tolstoy	Cement	Sing	PSAL	23/7

**VESSELS AWAITING FOR INSTRUCTION**

Banglar Sampad	Repair	-	BSC	R/A (26/7)
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**VESSELS NOT ENTERING**

Alyn	Cement	Sing	Alamin	R/A (18/9)
Red Deer	-	Sing	OTL	R/A (26/11)
Nehaj	Scraping	Col	UMAL	10/6
Ocean Envoy	-	Col	BSC	R/A (27/7)
Anh Dao	Bunker	Mong	UMAL	27/7

The above were the Tuesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

**Price Index**

July 28

Essentials	Moogh	30.00-32.00
RICE	Chakla	22.00-23.00
	Kharas	14.00-15.00
FRUITS		
Green Coconut (Small)	(One piece)	4.00-5.00
Coconut (Large)		8.00-10.00
Pineapple		NA
Jackfruit		20.00-50.00
Banana	(4 pieces)	4.00-6.00
Sugar (Large)		12.00-14.00
Channa		3.00-4.00
Dates	(Taka per kg)	45.00-50.00
OIL		3.00-4.00
Mustard	(Taka per litre)	52.00-54.00
Soyabean		38.00-39.00
Coconut (Colombo)		85.00-95.00
Vegetable Chee (1kg)		48.00-52.00
SPICES	(Taka per kg)	
Onion (local)		10.00-11.00
Garlic (local)		26.00-35.00
Chillies (local)		28.00-35.00
Turmeric (Local)		45.00-50.00
Green chillies		10.00-12.00
Gringer		16.00-18.00
Cinnamon (10gm)		3.00-4.00
Cardamom (10gm) (small)		7.00-8.00
Mustard (50 gms)		9.00-10.00
MILK	(Two kg)	
Dawa		306.00-307.00
Red-Cow		315.00-316.00
MISCELLANEOUS	(Taka per kg)	
Ghee		220.00-240.00
Salt		7.00-8.00
Sugar		27.00-27.50

**Exchange Rates**

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on July 29.

(Figures in Taka)

Currency	Selling B. C.	T. T. (C)	Buying O.D. Transfer
US Dollar	39.1326	38.9087	38.6339
Poundsterling	75.0391	74.6843	74.1949
DM	26.4320	26.2684	26.0828
FF	7.8257	7.7763	7.7214
S Riyal	10.4641	10.4042	10.3307
D Ouldiers	23.4355	23.2875	23.1320
S Kroner	4.0040	7.2321	7.1810
Singapore Dollar	24.2232	24.0846	23.9145
UAE Dirham	10.6911	10.6299	10.5548
Kuwait Dinar	135.5475	134.7719	133.8201
Indian Rupee (AMU)	1.5104	1.5035	1.4960
Pak Rupee (AMU)	1.5523	1.5451	1.5374

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad.

Note: AMU—Asian Monetary Unit.

**Dhaka Stock Prices**

At the close of trading on July 28, 1992  
Star Economic Report

**A moderate rise**

A moderate rise in business was observed at Dhaka Stock Exchange (DSE) on Tuesday. Shares taking part in business on the floor also rose. Both the turnovers gained against Monday's transactions figures. Volume gained by 63.15 per cent to finish at 23081 papers from Monday's 14147 while business in terms of value recorded a 41 per cent rise from Monday's Taka 1227290.00 to Taka 1730517.00.

A total of thirty shares took part in trading. Losers still dominated the floor by a margin of 25 to only five. No shares or debentures were traded at their previously quoted prices.

The DSE Composite Index continued to decline, it further lost 2.172 points to close at 363.2708 from Monday's 365.4427.

**THE DAY'S TRADING AT A GLANCE**

DSE All Share Price Index	363.2708
Market Capitalisation (Tk)	10,379,301,957.00
Turnover in Value (Tk)	17,305,177.00
Turnover (in volume)	23081

Company	FV/ML	Previous day's price Tk	Closing price Tk	Change (absolute) Tk	Change (% over previous price)
<b>Gains (05)</b>					
Shares:					
Rupan Oil	10/100	6.20	6.40	0.20	3.226
Singer Bangladesh	100/5	880.00	896.71	16.71	1.899
Sonali Paper	10/50	55.33	56.00	0.67	1.211
Bextimco	10/100	17.25	17.		