

Protect jute against synthetics thru diversified use

Jute Minister A S M Hannan Shah Sunday called upon the scientists and technologists to diversify the use of jute and jute goods for stimulating the country's economic development, reports BSS.

The Minister was addressing as the chief guest at a seminar on "multiple use of jute" organised by Bangladesh association of scientists and science professionals at the auditorium of Bangladesh Agricultural Research Council (BARC).

Presided over by the chairman of the association, Dr M A Wazed Miah, the seminar was addressed, among others, by the chief scientific officer of Bangladesh Jute Research Institute (BJRI). Dr A B M Abdullah, former chairman of

Bangladesh Jute Mills Corporation (BJMC), A R Talukdar Vice President of the Association Dr M A Rahman and general secretary Mohammad Jonab Ali.

Over 400 scientists and research workers from different organisations and agencies participated in the seminar.

The Jute Minister described jute as the backbone of the national economy and called for an all out effort to protect the jute against synthetics through finding diversified use of jute and jute goods.

The Minister referred to the set back being suffered by jute in the international market and said the government had already taken some steps

to revive its past glory both through increasing per acreage production and export till at a competitive rate. He pointed out that mismanagement in the country's jute mills and low rate of productivity are the main reasons of high cost of jute goods.

The Jute Minister referred to the invention of juttion by the Bangladesh Council for Scientific and Industrial Research (BCSIR) and said late president Ziaur Rahman had set up a pilot plant with the assistance of World Bank for promoting juttion.

Shah Hannan regretted that the past government had discarded such a project for finding multiple use of jute and pushed them in cash crop on

the verge of destruction. The people of the country would never forgive they who had destroyed the jute industry for personal interests.

In his presidential speech, Dr Wazed Miah, reiterated the dedication and commitment of the scientists for finding diversified uses of jute to gain its past glory both in home and outside markets.

Dr A B M Abdullah, in his paper on prospects of multiple uses of jute, "pleaded measures for systematic research study on jute fibre to gain its past glory. The past glory of jute can be regained if its potential diversified uses can be commercially produced economically.

Nigeria keen to extend economic coop

Nigerian High Commissioner to Bangladesh Ola Adefemiwa called on Commerce Minister M K Anwar at his office in the city Sunday, reports UNB.

They discussed matters relating to trade and expressed interest for signing a general agreement on economic and commercial cooperation between the two countries.

Referring policy framework particularly the trade policy of his country, the High Commissioner underscored the need for bilateral trade linkage to develop closer ties between the private entrepreneurs of the two countries.

Welcoming the offer, the minister said, "Bangladesh's economic policy is a liberalised one and potential for foreign investment."

He particularly pointed out to commerce, trade and industry sectors for joint collaboration, said a press release.

BCIC invests Tk 286.93 cr for uplift of projects

Bangladesh Chemical Industries Corporation (BCIC) invested Taka 286.93 crores for implementation of development projects in 1991-92, says press release on Sunday, reports UNB.

The projects included in the development programme are: completion of Jamuna Fertilizer Project, the expansion project of Chhatak Cement Factory, modernisation of Chittagong Chemical Complex, study on setting up Pulp and Paper Mill based on low quality jute and jute cuttings, balancing and modernisation of Usmania Glass Sheet Factory, Dhaka Leather Complex and Training Institute for Chemical Industries.

Out of the total investment, BCIC arranged Taka 158 crores of which Taka 75 crore was earmarked for gradual payment of tax and duties and

interest on foreign currency loan from own resources in local currency.

Jamuna Fertilizer Project located at Jamalpur, the biggest public sector project at a total investment cost of Taka 1238 crore and an annual capacity of 5,61,000 tons urea per year, has been completed this year. Its entire foreign exchange finance Taka 922 crore was obtained from OECF, Japan.

The expansion phase of Chhatak Cement Factory is expected to be completed by October. On completion of the BMRE, the annual production capacity of Chhatak Cement Factory will be increased to 2,67,000 tons from 1,35,000 tons.

On completion of the BMRE of Usmania Glass Sheet Factory the annual production capacity

of the factory will increase from 100 lakh sft to 150 lakh sft.

Dhaka Leather Complex will process annually 2,92,000 square metre cow hide and 5,67,000 square metre goat skin to crust and finished leather.

The Training Institute for Chemical Industries (TICI) will provide training facilities for improvement of the skill of the engineers and technicians of the fertilizer factories and all other industrial units of BCIC.

The modernisation of Chittagong Chemical Complex will replace the existing mercury process with environment friendly membrane process and enhance the daily production capacity of Caustic Soda from 15 ton to 20 ton and liquid Chlorine from 7.5 ton to 13.5 metric ton.

Reliance declares 20 pc dividend

The Shareholders of Reliance Insurance Limited expressed deep satisfaction with the overall performance of the company, says a Press release on Saturday.

The Shareholder expressed the view at the fourth annual general meeting of the organisation held on July 23 at the company's head office. The meeting, presided over by A Rouf Chowdhury, Chairman, Board of Directors of the Company, declared a 20 per cent dividend.

The shareholders elected Asadul Haq and Habibullah Khan Chairman and Vice Chairman respectively for the year '92-93 in the meeting, the Press release said.



A Rouf Chowdhury (second from left facing camera), Chairman, Board of Directors, Reliance Insurance Ltd presiding over the AGM of the Company recently.

Discussion in JS on donors' conditions demanded

The CPB leader Shamsud-doha in parliament Saturday demanded discussion of donors' conditionalities in the House, reports UNB.

Taking part in the budget discussion, he accused the government of bypassing parliament while dealing with economic affairs following an "autocratic" trend.

"This autocratic trend should be reversed and the parliament must be taken into confidence," he said.

Criticising the withdrawal of subsidy from agriculture, the CPB leader said that agricultural sector gets only five per cent of allocations in the budget when its contribution to national income is more than 40 per cent.

He demanded adequate budgetary allocation for poverty alleviation.

Use of proper fertilizer in right time stressed

Experts in the city Sunday stressed the need for motivating the farmers to use the right type of fertilizers in right time together with modern methods of cultivation using high yielding inputs for increased agricultural output, reports BSS.

They were speaking at the inaugural session of a national workshop on Marketing Management for the Distributors of Fertilizers organised by the Ministry of Agriculture and International Fertilizers Development Center (IFDC).

Experts underlined the need for better sales promotion, marketing management and pricing in the competitive atmosphere of the newly introduced privatised fertilizers market.

They said that the farmers already started getting the benefits of timely availability, adequacy of supply and competitive prices as the positive results of privatisation of fertilizers marketing.

About 65 trainees taking part in the five-day workshop, included distributors as well as the personnel from Bangladesh Chemical Industries Corporation (BCIC), Agriculture Extension Department, Krishi Foundation and some of the NGOs.

The objectives of the workshop include the improvement of the trainees' knowledge and professional skills in marketing fertilizers, developing their ability to plan, organise and implement marketing programmes and to acquaint them with the methods to identify, analyse and deal with the marketing problems and operations in the free market.

K M Rabbani, Secretary, Ministry of Agriculture, Kevin J Mullaly, Director, USAID, Dhaka, K L Moots, Director, ASIA Centre IFDC, John H Allgood, Deputy Chief of Party,

IFDC and Mafzul Islam, Advisor at the IFDC for dealer development and training spoke at the inauguration.

K M Rabbani, in his speech, said the farmers lacked proper knowledge of fertilizer and called for motivating the farmers to the learning.

He lauded the role of IFDC in dealing with the fertilizer distribution in private sector.

Stressing on the development of agro-based industry Rabbani said that the country's food production should be doubled in view of the population growth.

The secretary thanked the participants and hoped the workshop would help them about the privatisation of fertilizer use and development of a marketing plan.

K L Moots said that the privatisation of fertilizer business had helped the farmers in getting fertilizer timely and at a competitive price.

He said that the government had saved Taka 1167 in fertilizer per ton following the privatisation of the fertilizer marketing.

Raw Jute Prices

Kutchha Bales FOB (Narayanganj/Daulatpur)		HT	
Varieties	(Tk. per 100 Kg)	Rejection	1550 240
White	1058	HT	1150 205
Tossa	1099	Habjabi	1100 205
Meshta	871	Bangla	1100 205
Bot. (B)	978	Cut Ropes	1100 205
Bot. (C)	871	Cutting	1200 195
Bot. (D)	790	BW Cutting	1200 195
Bot. (E)	857	A	1100 175
Note: *FOB = Freight on board Bot. = Bottom		BW Cutting	1100 175
Paoca Bales		BT Cutting	1450 230
Variety	(Ready)	A	1450 230
White	1058	BT Cutting	1350 210
Tossa	1099	B	1700
Meshta	871	Special	1700
Bot. (B)	978	A	1600
Bot. (C)	871	B	1550
Bot. (D)	790	C	1450
Bot. (E)	857	Sp Meshta	800
Note: *FOB = Freight on board Bot. = Bottom		Cutting	700
Paoca Bales		Ord. Meshta	900
Variety	(Ready)	Cutting	900
White	1058	Meshta SMR	900
Tossa	1099	Remarks:	
Meshta	871	Quality — Normal	
Bot. (B)	978	Condition — Average	
Bot. (C)	871	Nganj Imp—3,000/4,000mids	
Bot. (D)	790	Daulatpur	
Bot. (E)	857	Imp —4,000/5,000	
Note: *FOB = Freight on board Bot. = Bottom		Market — firm	
Paoca Bales		*Indicative prices at which sales may be considered for EPC registration. Dollar prices shown above are without selling commission.	
Variety	(Ready)		
White	1058		
Tossa	1099		
Meshta	871		
Bot. (B)	978		
Bot. (C)	871		
Bot. (D)	790		
Bot. (E)	857		
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Bot. (C)	871		
Bot. (D)	790		
Bot. (E)	857		
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Shipping Intelligence

CHITTAGONG PORT

Berth Position and Performance of Vessels as on 26.07.92

Berth No	Name of Vessels	Cargo	L/Port Call	Local Agent	Date of Arrival	Leaving
J/1	Kamaleverett	GI	Sing	EBPL	21/7	28/7
J/2	Ocean Envoy	GI	Col	BSC	R/A	28/7
J/3	Mytishai	GI	Sing	Prog	7/7	27/7
J/4	Banglar Gourab	GI	Pena	BSC	18/7	30/7
J/5	Samudra Raj	GI	Kara	SSL	15/7	28/7
J/6	Al Swamuz	GI	Sing	ASL	18/7	28/7
J/7	Yamta-II	GI	Sing	PSAL	R/A	28/7
J/8	Sea Glory	Fert	Sing	Prog	16/6	28/7
J/9	Tiger Hope	GI	Paching	Prog	22/7	29/7
J/11	Fong Shin	Cont	Sing	BDSHP	21/7	26/7
J/12	Ronjay Choomie	Urea	Mong	PSAL	10/7	27/7
J/13	Harmen Oldendorff	Fert	Mobile	SSST	17/7	5/8
MPB/1	Andromache	Cont	Col	RSL	23/7	26/7
CCJ	Banglar Asha	Repair	-	BSC	R/A	28/7
GSJ	Ocean Voyager	Cement	Sing	AML	24/7	28/7
TSP	Samudra Samrat	Repair	Col	SSL	1/7	30/7
RM/3	Global Mars	CFO	Sing	TSI	22/7	26/7
RM/4	Nan Du Jiang	Cement	Sing	MSA	25/6	30/7
RM/6	Ronjay Victory	Cement	Sing	PSAL	16/7	29/7
DDJ	Banglar Shourabh	C Oil	-	BSC	R/A	30/7
DDJ	Banglar Baari	Repair	-	BSC	R/A	30/7
DDJ/1	Endurance Sea	Repair	-	EOSL	25/1	30/7
DDJ/2	Banglar Kiran	Repair	-	BSC	R/A	30/7
RM/8	Hafsa	Sea	Card	OWSL	6/7	30/7
RM/9	Banglar Sampad	Repair	Mong	BSC	21/7	30/7

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
Safina-e-Haider	26/7	Kara	ASL	GI/GL	Karachi
I Yamburenko 2/7	26/7	Sing	CT	Cont	Sing
Armas	27/7	Mong	OWSL	Cont	Sing
NGS Ranger 14/7	27/7	Sing	BDSHP	Cont	Sing
Byransky	28/7	Annaba	TSLL	R Phos	-
Machinostroted	28/7	Sing	CTS	Cont	Sing
Kota Buana 20/7	28/7	Sing	UMAL	-	Phil
Zang Su Bong	28/7	Sing	UMAL	-	Phil
Oryx	29/7	Mong	Arqa	GL	Doula
Vishva Pankaj 11/7	29/7	Mong	SSL	E/L	Dundee Ant
Fong Yun 18/7	29/7	Sing	BDSHP	Cont	Sing
Al Mohammed	29/7	-	KSL	-	-
Arktis Orion	30/7	Sing	BSC	GI	-
Berwalla 23/7	30/7	-	SW	Cont	Sing
Artemis-K	30/7	-	Bright	Cement	-
Yao Sheng	30/7	-	Bright	Cement	-
Bellatrix	30/7	-	-	-	B Abbas
A Megacarrrier	31/7	Sing	BDSHP	Cont	Sing
Oranienburg	31/7	-	Lufal	W/Pulp	-
Oshtva Abha	1/8	-	SSL	GL	Odesca
Mchedmti	2/8	Col	BSC	GI	-
Knud Jespersen	20/7	03/8	-	CT	Cont
Mizoram	4/8	-	SSL	GI	FE E Japa
New Genlord 25/7	4/8	Sing	BDSHP	Cont	Sing
Karabieverett	5/8	-	EBPL	GI	Japa FE
Summit Venture	5/8	Vanc	Ancient	Wheat	-
Fong Shin 25/7	6/8	Sing	BDSHP	Cont	Sing
Flying Dragon	7/8	-	USTC	Cement	-

TANKER DUE

Name	Date	Port	Agent	Cargo
Nina	28/7	Sing	MSPL	SKO & HSD

VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
T T Energy	C Oil	Col	NNL	27/4
Topaz	C Oil	Jebel	ECSL	21/7
Banglar Jyoti	C Oil	-	BSC	R/A

VESSELS AT OUTER ANCHORAGE

READY ON

Name	Cargo	Last Port Call	Local Agent	Date of Arrival
Jiang Cheng	GI/GL	Shat	BDSHP	22/7
Continent-1	GI	Pena	CLA	25/7
Ocean Earth	Cement	Sing	Sunshine	19/7

VESSELS NOT READY

Name	Cargo	Last Port Call	Local Agent	Date of Arrival
Hang Shing	Cement	Sing	H&H	22/7
Alexey Tolstoy	Cement	Sing	PSAL	23/7

VESSELS NOT ENTERING

Name	Cargo	Last Port Call	Local Agent	Date of Arrival
Alyn	Cement	Sing	Alamin	R/A (18/9)
Red Deer	-	Sing	OTL	R/A (26/11)
Nchaj	Scraping	Col	UMAL	10/6

The above were the Sunday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Price Index

July 26

Essentials

Item	Price (Taka)	Item	Price (Taka)	
RICE	16.00-17.00	Pineapple	6.00-8.00	
Aman(5ne)	13.50-14.50	Jackfruit	20.00-50.00	
Payam	9.00-10.00	Banana: (4 pieces)	12.00-14.00	
VEGETABLES	10.00-12.00	Sagar (Large)	3.00-4.00	
Potato (local)	10.00-12.00	Chapsa	45.00-50.00	
Brinjal	5.00-6.00	Dates	(Two kgs)	306.00-307.00
Karolla	7.00-8.00	MILK	315.00-316.00	
Lalshak	4.00-6.00	Dano	220.00-240.00	
Papsa	14.00-15.00	Red-Cow	7.00-8.00	
Green Banana (Four Pieces)	4.00-6.00	MISCELLANEOUS	27.00-27.50	
OTHER FOODGRAN	(Taka per kg)			
Flour	10.50-11.00	Choc	11000 - 12000	
Atta	14.00-15.00	Salt	8000 - 85000	
FISH	(Taka per kg)	Sugar	7000 - 7500	
Rahu(big)	100.00-125.00			
Katib(big)	48.00-55.00			
Hilda	110.00-130.00			
Pangas	90.00-110.00			
Shrimp(big)	140.00-150.00			
Sage	NA			
Koi	NA			
MEAT				
Beef	60.00	Cow	14000 - 35000	
Mutton	85.00-90.00	Light	70000 - 78000	
CHICKEN		Medium	80000 - 88000	
Large	60.00-62.00	Heavy	90000 - 98000	
Moderate	64.00-66.00	Very heavy	110000 - 120000	
Small	68.00-70.00	Rejected	35000 - 80000	
TEA		Goat	11000 - 12000	
Dust (Plain)	70.00-80.00	Big & Heavy	11000 - 12000	
EGG	(4 per)	Light & Medium	9000 - 10500	
Hon	12.00-12.50	Rejected	3500 - 5500	
Duck	13.00-14.00	Sheep	7800 - 8000	
Firm	13.00-14.00	Buffalo	8000 - 85000	
PULSES	(Taka per kg)			
Mashur	27.00-28.00			
Mooch	30.00-32.00			
Chhola	22.00-23.00			
Khesari	14.00-15.00			
FRUITS				
Green Coconut (Small)	4.00-5.00			

Exchange Rates