

'Involve vast majority of human resource in national uplift'

President Abdur Rahman Biswas on Saturday underscored the need for bringing the country's vast majority of human resource in the mainstream of national development programme, reports UNB.

"Meaningful involvement of the people in the development process could yield a miracle," he told a seminar at a local hotel on Saturday morning.

Inaugurating the seminar on "Human Resource Development: Strategy and Action Plan," the President said a coherent and concerted programme is essential having participation of all, including experienced personnel, to mould and guide for an effective feedback.

The inaugural session of the seminar, organised by Human Resource Development Forum, was also addressed by Labour and Manpower Minister Abdul Mannan Bhuiyan and President of the Forum Mohammad

Mosharrif Hossain. President Biswas laid emphasis on individual training and the skill required for performing their jobs better and update their knowledge of the latest technology to improve individual skill.

He said the liberal investment and industrial policies announced recently by the present democratic government have offered many attractive facilities to foreign investors.

Many foreign investors, the President said, have already evinced keen interest to invest in Bangladesh. "If things move on well, we will find new industrial installations in the country" offering newer employment opportunities to the unemployed youth, he hoped.

President Biswas said that against such a possibility, plans should be drawn up to develop the country's unemployed human resource.

"This has been the grim reality that the present democratic government has been battling since its installation," President Biswas said and added that planners were trying their best to rebuild and reshape the shabby national economy keeping real welfare of the people in mind.

While mentioning the relentless efforts of the present government to do everything under its command for the welfare of the people, he said it was not possible for a country like ours to meet all the ends alone.

The President, highlighting government endeavour in meeting the requirement of the situation, said the Ministry of Youth had already launched programmes on youth development creating large scale enthusiasm among them.

He called upon all to extend all possible cooperation to the government for effective utilisation of the vast manpower.

Labour and Manpower Minister Abdul Mannan Bhuiyan said human resources were the best asset for any nation but its utility depended on its development.

Otherwise, he said, the asset could turn into a liability causing more problem than advantage.

The Minister said countries like Japan and South Korea attained the current level of development mainly utilising their manpower and it is essential for Bangladesh to make every effort towards that direction.

Bhuiyan said it was necessary to spread education for development of manpower and identify what kind of education was required for job opportunities at home and abroad.

He stressed the need for non-formal education and in-service training in the industrial enterprises for increasing productivity.

Cha Sangsad talks problems with PM

A delegation of Bangladesh Cha Sangsad led by its chairperson Laila Rahman Kabir called on Prime Minister Begum Khaleda Zia at her office on Saturday, reports BSS.

The members of the delegation discussed with the Prime Minister various issues and problems relating to tea industry including expansion of market and export of tea and loan facilities for boosting tea production in the country.

The Prime Minister gave the members of the delegation a patient hearing and assured them of all possible help.

The delegation comprised leading tea planters and exporters including Zeba Rashid Chowdhury, Sadre Isphahani, Dr Natmur Rahman, Mohammed Ali, Anwarul Haq, Lutfar Rahman, Rasul Nizam, and Abdur Rouf, Syed Hasan Ahmed, Principal Secretary to the Prime Minister was present during the discussion.



Mahbubur Rahman, President of FBCCI and Mian Habib Ullah, President of FPCCI are signing the Agreement on Economic and Commercial Co-operation in the private sector between the two countries on Wednesday at FBCCI office. Members of FPCCI Delegation and Members of the Executive Committee FBCCI Alhaj Kazi Md Shafiqul Islam, Vice-President, FBCCI and Samiul Huq Khilzi, Commercial Secretary Pakistan High Commission were also present on the occasion.

Lalmohirhat Div of rly earns Tk 33.92cr

LALMONIRHAT, July 25: Bangladesh Railway earned an amount of Taka 33.92 crore revenue from the Lalmohirhat Railway Division of the Western Zone during the last fiscal 1991-92, reports UNB.

According to official sources, the amount was Taka 1.88 crore higher than the target fixed at Taka 32.04 crore.

Of the amount, Taka 7.78 crore realised from ticket sales, Taka 22.14 crore from goods transportation, Taka 1.06 crore from parcel and Taka 2.94 crore from miscellaneous sources.

The amount would increase much more than the realised one, if ticketless travels and malpractices in the zone could be checked, concerned officials said.

BSS from Jamalpur adds: Tarakandi Railway Station earned Taka two crore and eighty four lakh by carrying fertilizers from Jamuna Fertilizer Factory during six months from December, railway sources said.

Fertilizer is being carried by Bangladesh Railway from Jamuna Fertilizer Factory at Tarakandi under Sarishabari thana to Chittagong Port.

The sources said that income will increase if more wagons can be provided.

149 km rly track to be laid, JS told

Communications Minister Oli Ahmed yesterday told the Jatiya Sangsad that 149 km new railway track would be laid in the country, reports BSS.

Replying to a question from Jubed Ali (AL-Netrakona), the Minister said that 64 km long double line track would be laid from Tongi to Bhairab Bazar, 53 km track from Khulna to Mongla and 32 km track from Jagannathganj to Nalchhia.

Answering a question from Gazi Nazrul Islam (Jamaat-Saikhira), Oli Ahmed said that Taka 13 lakh had been allocated in the current fiscal for the construction of a Bailey bridge at Manikkhali on Bangshi-Shekhali road under Saikhira district.

He expressed the hope that the construction work of the bridge would be completed in the current financial year.

Adamjee Jute Mills faces Tk 81.50 cr loss in one yr

Adamjee Jute Mills, beset with excess workers and labour unrest, suffered a loss of Tk 81.50 crore in 1991-92 fiscal year, said Jute Minister Hannan Shah, reports UNB.

Replying to a question in parliament on Saturday, the Ministers said Adamjee Jute Mills has 21,528 permanent workers. Of them, 14,956 including 312 badli workers were on duty last month. He did not say if the rest of the workers were retrenched.

Finance Minister M Saifur Rahman was earlier reported to have said the public sector was over burdened with one lakh workers and employees who will be phased out giving them all service benefits.

In his written reply to Mohammad Abu Bakar, the Jute Minister estimated income of

Adamjee Jute Mills at Tk 91.33 crore during the 11 months to May last as against an expenditure of Tk 173.17 crore.

The government has given a total subsidy of Tk 65.25 crore to the mills since 1973-74. It owes Tk 24.81 crore as arrear electricity and gas bills to the suppliers, the Minister added.

Replying to another question, he said the nationalised jute mills suffered a loss of Tk 370.86 crore in 1989-90 and Tk 247.32 crore in 1990-91. Share of the loss of Adamjee was Tk 92.84 crore and Tk 66.52 crore respectively.

Replying to Mosharrif Hossain, the Minister said the jute industry fetched Tk 1,020.70 crore in foreign exchange during the 11 months up to May last.

15,57,015 tonnes of foodgrain imported

Bangladesh has imported 15,57,015 tonnes of food grain from July 1, 1991 to till date, Food Minister Shamsul Islam informed the Jatiya Sangsad Thursday, reports BSS.

Replying to a question from A M Riyasat Ali (Jamaat-Saikhira), the Minister said of the imported food grain, 15,17,719 tonnes were wheat and 39,296 tonnes were rice.

Bangladesh imported rice from Thailand, Pakistan, South Korea, Kuwait and Bhutan while it imported wheat from the USA, Australia, Bhutan, Canada, France, Germany, Italy, Japan, Norway, Japan, EEC and WF-P, the Minister said.

EC Finance Ministers likely to agree on VAT

BRUSSELS, July 25: EC Finance Minister have a good chance of agreeing a deal on value added tax across the community when they meet on Monday, an official said, reports Reuter.

Main stumbling blocks in the way of striking a bargain ahead of the opening up of tax borders between the 12 member states on January 1 next year have been the level and duration of a standard minimum rate of VAT, and the level of a basic minimum rate of excise duty on tobacco, alcohol and mineral oils.

A spokesman for the community's British presidency said a number of tricky problems still stood in the way of a deal but there was a good chance of compromise.

"The general feeling is that we need a deal on Monday. The chances are quite good," he said.

Diplomat said the ministers were on the verge of a deal on VAT, having agreed at a meeting in Luxembourg late last month to set a standard minimum of 15 per cent but having failed to agree to a British suggestion that it should only apply for four years as against a general feeling it should be indefinite.

They added that Monday's meeting should find a compromise.

Elected DVOI Director

Quazi Shahed Hassan Ferdous has been elected unopposed Director of the Dhaka Vegetable Oil Industries (DVOI) among the shareholders, says a Press release.

The election was held recently during the fourth annual general meeting of the shareholders at the company premises at Fatullah, Narayanganj.

Ferdous is also the Finance Advisor and Management Consultant of the AB Vegetable Oil Industries Limited.



Shahed Hassan Ferdous

C&F agents strike

From Our Correspondent

JESSORE, July 25: An 11-day continuous work abstention by the Benapole C&F Agents' Association to press home its nine-point charter of demands has caused the government a revenue loss to the tune of Taka nine crore. The strike began July 7.

The demands include declaration of Benapole as a full-fledged port and reopening of Jessore-Calcutta railway traffic.

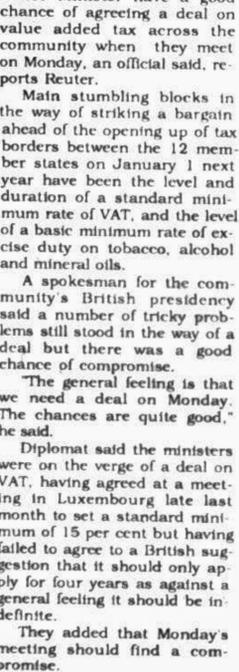
According to sources, revenue of the Benapole Customs Office comes to about Taka one crore daily.

Due to the strike, some 500 trucks loaded with goods remained stranded on the highway from Petrapole and Bonagan on the Indian side.

Fruits and vegetables worth crores of taka were rotten causing heavy financial losses to the importers.

It is apprehended that the C&F Agents' Association may again go for a similar action and the C&F Agent's Federation may join the association to protest imposition of VAT.

Participants at the DHL worldwide express, South Asia and Indo-China meeting held recently in Nepal with Alec Ang, Area Manager, Desmond Quian, Country Manager, Showket Hossain, Country Sales and Marketing Manager, Bangladesh, Kamal Rimal, Country Manager, Nepal with other regional and country managers seen in the picture.



Participants at the DHL worldwide express, South Asia and Indo-China meeting held recently in Nepal with Alec Ang, Area Manager, Desmond Quian, Country Manager, Showket Hossain, Country Sales and Marketing Manager, Bangladesh, Kamal Rimal, Country Manager, Nepal with other regional and country managers seen in the picture.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 25.7.92

Berth No	Name of Vessels	Cargo	L Port	Local Agent	Date of Arrival	Leaving
J/1	Kamaleverett	GI	Sing	EBPL	21/7	28/7
J/2	Ocean Envoy	GI	Col	BSC	R/A	26/7
J/3	Mytschi	GI	Sing	Prog	7/7	27/7
J/4	Banglar Gourab	GI	Pena	BSC	18/7	30/7
J/5	Semudra Raj	GI	Kara	SSL	15/7	28/7
J/6	Al Swamruz	GI	Sing	ASLL	18/7	30/7
J/7	Yantra-II	GL	Darb	PSAL	R/A	26/7
J/8	Sea Glory	Fert	Sing	Prog	16/6	26/7
J/9	Tiger Hope	GI	Pachng	Prog	22/7	29/7
J/11	Fong Shin	Cont	Sing	BDSHP	21/7	26/7
J/12	Ronjay Choomie	Urea	Mong	PSAL	10/7	27/7
J/13	Harmon					
MPB/1	Oldedorfe Fert	Mobile	SSST	17/7	5/8	
MPB/2	Andromache	Cont	Col	RSL	22/7	26/7
CCJ	Optima	Cont	Sing	RSL	23/7	27/7
CCJ	Banglar Asha	Repair	-	BSC	R/A	28/7
GSJ	Ocean Voyager	Cement	Sing	AML	24/7	28/7
TSP	Samudra Samrat	Repair	Col	SSL	1/7	30/7
RM/3	Global Mars	CO	Sing	SSL	22/7	26/7
RM/4	Nan Du Jiang	Cement	Sing	MSA	25/6	30/7
RM/6	Ronjay Victory	Cement	Sing	PSAL	16/7	29/7
DOJ	Banglar Shourabh	C Oil	-	BSC	R/A	-
DDJ/1	Banglar Baart	Repair	-	BSC	R/A	30/7
DDJ/2	Endurance Sea	Repair	Aqaba	EOSL	25/1	30/7
DDJ/3	Banglar Kitron	Repair	-	BSC	R/A	30/7
RM/8	Hafaz	Salt	Card	OWSL	6/7	30/7
RM/9	Banglar Sampad	Repair	Mong	BSC	21/7	30/7

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Armas	25/7	Mong	OWSL	-	-
Safina-e-Haider	25/7	Kara	ASLL	GI/GL	Karachi
Oryx	26/7	Mong	Aqua	GL	Doula
NGS Ranger 14/7	27/7	Sing	BDSHP	Cont	Sing
Yambureno 20/7	26/7	Sing	CT	Cont	Sing
Vishva Pankaj (E/L)	11/7 27/7	-	SSL	E/L	Dundee
Bryanskiy Mashinostroitel	28/7	Annaba	TSLI	R Phos	-
De Buana 20/7	28/7	Sing	CTS	Cont	Sing
Fong Yun 18/7	29/7	Sing	BDSHP	Cont	Sing
Arktis Orion	30/7	-	BSL	GI	-
Knud Jespersen 20/7	30/7	-	CT	Cont	Sing
Bervalla 23/7	30/7	-	SW	Cont	Sing
Artemis-1	30/7	-	Bright	Cement	-
Yao Sheng	30/7	-	Bright	Cement	-
A Megacarriver Two	7/7 31/7	-	BDSHP	Cont	Sing
Oranienburg	31/7	-	Lutful	W Pulp	-
Vishva Abha	1/8	-	SSL	GL	Odessa
Mehedint	2/8	Col	BSL	GI	-
Mizoram	4/8	-	SSL	GI	FE E JAPA
Karabieverett	5/8	-	EBPL	GI	JAPA FE
Flying Dragon	7/8	-	USTC	Cement	-
Jango So Bong	28/7	-	-	-	-

TANKER DUE

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Nina	26/7	Sing	MSPL	SKO & HSD	-

VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
T T Energy	C Oil	Col	NNL	27/4
Topaz	C Oil	Jebel	ECSL	21/7
Banglar Jyoti	C Oil	-	BSC	R/A (25/7)

VESSELS AT OUTER ANCHORAGE

READY ON

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Jiang Cheng	GI/GL	S Hai	BDSHP	22/7
Continant-1	GI	Pena	GA	25/7

VESSELS NOT READY

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Ocean Earth	Cement	Sing	Sunshine	19/7
Hang Shing	Cement	Sing	H&H	22/7
Alexey Tolstuy	Cement	Sing	PSAL	23/7

VESSELS NOT ENTERING

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Alyn	Cement	Sing	Alamtn	R/A (18/9)
Red Deer	-	Sing	OTL	R/A(26/11)
Nehal	Scraping	Col	UMAL	10/6

The above were the Saturday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Price Index

July 25

Essentials	PULSES	(Taka per kg)
RICE	Moahar	27.00-28.00
Amantfine	Mogh	30.00-32.00
Payam	Chohla	22.00-23.00
VEGETABLES	Kharai	14.00-15.00
(Taka per kg)	FRUITS	
13.50-14.00		
9.00-10.00		
12.00-13.00		
11.00-12.00		
4.00-5.00		
7.00-8.00		
4.00-6.00		
14.00-14.50		
10.50-11.00		
150.00-160.00		
110.00-130.00		
48.00-55.00		
110.00-130.00		
90.00-110.00		
140.00-150.00		
NA		
MEAT		
Beef		
Mutton		
60.00		
85.00-90.00		
62.00-64.00		
66.00-68.00		
70.00-72.00		
TEA		
Dust (Plain)		
70.00-80.00		
EGG		
12.00-12.50		
13.00-14.00		

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on July 26, 27 and 28. (Figures in Taka)

Currency	Selling B.C.	T. T. (C)	Buying O.D. Transfer
US Dollar	39.1326	38.9087	38.6339
Poundsterling	74.0628	73.7195	73.2269
DM	25.0277	25.8615	25.6789
FF	7.7101	7.6614	7.6073
S Riyal	10.4641	10.4042	10.3307
D-Guilders	23.0871	22.9414	22.7794
S Kroner	7.1777	7.1242	7.0739
Singapore Dollar	24.2382	24.0995	23.9293
US Dirham	10.6911	10.6299	10.5548
Kuwaiti Dinar	135.5475	134.7719	133.8201
Indian Rupee (AMU)	1.5104	1.5036	1.4961
Pak Rupee (AMU)	1.5523	1.5451	1.5374

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad. Note: AMU-Asian Monetary Union.

Dhaka Stock Prices

At the close of trading on July 25, 1992
Star Economic Report

Mixed Business

Transaction on the floor of the Dhaka Stock Exchange (DSE) registered substantial increase over Thursday's trading. A total of 24 shares and debentures changed hands on the floor compared to Thursday's 13. Losers and gainers were almost evenly matched - losers numbered 13 while gainers numbered 11. No share or debenture was traded at previous quoted price.

Turnover, in terms of volume, increased substantially to 8,449 from 4,253, registering a 98.38 per cent gain. Turnover, in terms of value, however showed little improvement, which rose to 651224 from last day's 611570, a meagre 6.484 per cent increase.

DSE Composite Index fell slightly, from 367.8589 to 367.7201.

THE DAY'S TRADING AT A GLANCE

DSE All Share Price Index	367.7201
Market Capitalization (Tk)	10,506,427,668
Turnover in Value (Tk)	651224.00
Turnover (in volume)	8449

Company	FV/ML	Previous day's price Tk	Closing price Tk	Change (absolute) Tk	Change (%over previous price)
Tallu Spinning	100/10	149.05	153.35	4.30	2.885
Pharma Aids	100/5	190.00	195.00	5.00	2.632
Bangla Process	100/5	65.00	66.50	1.50	2.308
Modern Dying	100/5	45.00	46.00	1.00	