

Patrolling measures poor, piracy rampant around Ctg Port

From Nurul Alam

CHITTAGONG, July 13: Piracy around Chittagong Port poses security threat to foreign ships calling here due to poor patrolling measures, sources said.

According to officials of Chittagong Port and Customs, piracy is rampant at the outer anchorage and moorings from where the pirates often snatch the costly ropes of the ships and other goods.

The organised gangs of pirates equipped with sophisticated arms reach the ships staying in anchor by high-powered mechanised boats and cut the ropes with sharp swords, the officials said.

A security officials concerned said piracy occurs outside the protected areas of the port. He held the police responsible for not raiding the hideouts of pirates at the coastal villages.

However, he admitted that the river patrolling measures taken by Chittagong Port authority were not strong enough due to lack of high powered patrolling boats.

Meanwhile, the menace is tarnishing the image of Chittagong Port.

Sources say, the authority sometimes run the patrolling with the help of some low-speed country boats that at all can not cope with the piracy. It is also reported that police hardly take any action despite the filing of cases against the snatching of ropes from the foreign vessels.

Chairman of Chittagong Port Akter Kamal told this correspondent that they had recently received two high-powered speed-boats from the Relief Ministry and planned to step up regular patrolling measures soon.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 13.7.92

Table with 5 columns: Berth No, Name of Vessels, Cargo, Last Port Local Agent, Date of Leaving Arrival. Lists various ships and their schedules.

VESSELS DUE AT OUTER ANCHORAGE

Table with 5 columns: Name of Vessels, Date of Arrival, Last Port Local Agent, Cargo, Loading Port. Lists vessels arriving from various ports.

TANKER DUE

Table with 5 columns: Name of Vessels, Date of Arrival, Last Port Local Agent, Cargo, Loading Port. Lists tankers due at the port.

VESSELS AT KUTUBDIA

Table with 5 columns: Name of Vessels, Cargo, Last Port Local Agent, Date of Arrival. Lists vessels at Kutubdia.

VESSELS READY AT OUTER ANCHORAGE

Table with 5 columns: Name of Vessels, Cargo, Last Port Local Agent, Date of Arrival. Lists vessels ready at outer anchorage.

VESSELS AWAITING INSTRUCTION

Table with 5 columns: Name of Vessels, Cargo, Last Port Local Agent, Date of Arrival. Lists vessels awaiting instruction.

VESSELS NOT ENTERING

Table with 5 columns: Name of Vessels, Cargo, Last Port Local Agent, Date of Arrival. Lists vessels not entering.

The above were the Monday's (13.07.92) shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Price Index

Large table containing various price indices including Essentials, Hides & Skin, Gold & Silver, and Exchange Rates.

Dhaka Stock Prices

At the close of trading on July 13, 1992 Star Economic Report

Volume almost doubled

A rise in business marked the day's trading except small loss in value. The loss recorded was only 4.29 per cent against Saturday's figure of Taka 2425460.00. Volume almost doubled from 23306 on Saturday to 44547, marking a rise of 91.14 per cent.

The gainers maintained their leadership on the DSE floor outnumbering the losers by 22 to nine. Trading at previous rates did not take place.

The DSE Composite Index also marked a rise against Saturday's finish. It gained 4,387 points from 366,388 to 370,775.3.

THE DAY'S TRADING AT A GLANCE

Summary table showing DSE All Share Price Index, Market Capitalization, Turnover in value, and Turnover in volume.

Table with 6 columns: Company, FV/ML, Previous day's price, Closing price, Change, Change over previous price. Lists various companies and their stock prices.

Gains (22)

Table listing 22 companies with gains, including Quasem Drycells, Zeal Bangla Sugar, Eastern Cables, etc.

Losses (09)

Table listing 9 companies with losses, including BGIC, Eagle Star, Frogleg Export, etc.

DSE SHARES AND DEBENTURES

Large table listing DSE shares and debentures, including companies like Jute Spinner, Mutual Jute, Northern Jute, etc.

Some jute mills likely to be converted into textile mills

The government is having discussions with donor agencies to convert some jute mills into textiles mills, Jute Minister Brig (Retd) A S M Hannan Shah told the Jatiya Sangsad on Monday, reports BSS.

Repeating to a supplementary question from Awami League member Matia Chowdhury, the Jute Minister said an agreement for the export of Jute and jute goods to Russia was signed this week between the two governments.

Brigadier Hannan Shah listed the steps taken by the present government in overcoming the credibility gap created during the nine years of

Dhaka will export 75,000 tonnes of jute, goods to Moscow

Bangladesh will export 15,000 metric tons of raw jute and 60,000 tons of jute goods to Russia during the current fiscal year, Jute Minister Brigadier (ret) Hannan Shah told the Jatiya Sangsad Monday, reports BSS.

Repeating to a supplementary question from Awami League member Matia Chowdhury, the Jute Minister said an agreement for the export of Jute and jute goods to Russia was signed this week between the two governments.

Brigadier Hannan Shah listed the steps taken by the present government in overcoming the credibility gap created during the nine years of

autocratic regime in respect of export of jute in the international market and hoped Bangladesh would be able to restore its position soon.

The Jute Minister admitted the fact as mentioned by Matia Chowdhury that because of failure of commitment by the government in exporting jute in 1985 some countries had stopped buying jute from Bangladesh.

Repeating to another supplementary question from Awami League member Jaisal Hazari the Jute Minister denied that there was any problem or indiscipline in the jute sector.

Regarding the incident at Adamjee Jute Mills, the minis-

ter said the incident took place outside the mills.

Brigadier (ret) Hannan Shah said the production in the Adamjee Jute Mills was going on in full swing. Quoting data till yesterday, he said at present the Adamjee Jute Mills was producing 150 tons of jute goods. Within a couple of weeks, the production would reach a record 200 tons of goods, he hoped.

Repeating to another supplementary question, the Jute Minister said Bangladesh had started producing geo-textiles in the country and the Adamjee Jute Mills is being used as a 'sister organisation' for the production of geo-textiles, he said.



This middle aged man now-days earning bread from the profit he makes out of his own nursery. Initially he started it on an experimental basis with small investment.

Former CPA chairman faces misappropriation charge

CHITTAGONG, July 13: The Anti-Corruption Bureau, Chittagong Region, yesterday filed three cases against five persons including a former Chairman of Chittagong Port Authority (CPA) and one contractor for deriving financial benefits by misuse of official power and CPA fund, reports BSS.

The cases filed with the Port Police Station here on July 12, involved alleged misuse of Taka 1,06,52,625 from the port fund for celebration of centenary, construction of children's park and repair of old artificial fountain.

Former Chairman of CPA Sadat Hussain, Deputy Chief Engineer Jamshed Hussain, Director, (Electrical and Mechanical) Mominul Haq, former Secretary CPA A K Mannan and contractor Sadar Pasha have been implicated in three cases, according to Bureau of Anti-Corruption, Chittagong Region.

Young economists elect Azizur president, Ehsanul secretary

By Staff Correspondent Dr Azizur Rahman and Ehsanul Aziz have been elected respectively President and General Secretary of Bangladesh Young Economists Association (BYEA), says a Press release.

The election to the BYEA's 29-member executive body for 1992-94 was held Sunday during the association's biennial conference in the city. It added.

Chaired by the outgoing President of the BYEA Abdus Sattar, the conference evaluated the open discussion on the proposed national budget for the financial year 1992-93, held at Sonargaon Hotel under the auspices of the BYEA on July 11 last. The discussants thanked the Finance Minister M Saifur Rahman, Planning Minister Zahiduddin Khan, Finance Secretary Nasimuddin Ahmed, External Resources Division (ERD) Secretary Enam Ahmed Choudhury, Planning Secretary Harun-or-Rashid and other distinguished persons who participated in the open discussion on the budget.

Tk 64m AKF grant to BRAC

The Aga Khan Foundation (AKF) (Bangladesh) has given a further Taka 64,262,000 (Taka sixty four million, two hundred and eighty two thousand) to BRAC for its Rural Development and Rural Credit Programmes, bringing its total grant to BRAC in 1992 to over Taka 12,768,000 (Taka one hundred and twenty three million seven hundred and sixty eight thousand), says a press release.

The foundation is providing this assistance to BRAC with the cooperation of the Canadian International Development Agency (CIDA).

Dhaka to get \$ 74.6m IDA assistance for forestry

WASHINGTON, July 13: Bangladesh will receive 74.6 million US dollar (Taka 291 crore) for two projects as per agreements signed here Friday between the government of Bangladesh and the IDA, reports BSS.

Abul Ahsan, Ambassador of Bangladesh and Jonoph Wood, Vice President of the World Bank signed agreements on behalf of Bangladesh and IDA respectively.

The projects are Forest Resources Management Project and Sixth Technical Assistance Project.

The Forest Resources Management Project will be implemented at a total cost of 58.7 million US dollar within the year 2000. The project will develop the management system of the forest and will enable expansion of the forest resources of the country. It will also protect the country's environment.

IDA will provide 49.6 million US dollar while govern-

ment of Bangladesh will provide equivalent (in Taka) of US dollar 9.1 million out of its own resources for the project.

The Sixth Technical Assistance Project will be implemented within the year 1998 at a total cost of 35 million US dollar. The project will strengthen institutional capacities to address the country's development needs. It will allow upgradation of technical and administrative capabilities for optimum use of external assistance.

IDA will provide 25 million US dollar while government of Bangladesh will provide five million US dollar and UNDP will provide another five million US dollar for the project.

Wood, in his short address, expressed satisfaction at the recent economic performance of Bangladesh and appreciated its commitment for reform.

Ambassador Abul Ahsan thanked the World Bank and other development partners for continued support to Bangladesh.

Toyota to buy auto parts from US

TOKYO, July 13: Toyota Motor Corp confirmed Monday it is planning to buy auto parts from Chrysler Corp. of the United States as part of its efforts to boost foreign purchases, reports AP.

Toyota spokesman Junko Yamamoto said the company plans to use a charcoal cannister produced by Acustar Inc and is currently conducting tests on the part. Acustar is a Chrysler division based in Troy, Mich.

She said the part would be used in Toyota Camrys made in the United States and in a similar model produced in Japan. Toyota has not decided yet when it will buy the part or how much the purchase would be worth, Yamamoto said.

She said the purchase, if completed, would be Toyota's first of auto parts from Chrysler. Toyota currently buys one auto part produced by General Motors Corp of the United States.

Iran's non-oil export earning up by 16 pc

TEHRAN, July 13: Iran's non-oil export in the first quarter of the Iranian year (March 21 to June 20) earned the country 531 million US dollar, the Customs authorities announced Sunday, reports Xinhua.

According to the Customs authorities, the figure showed an increase of 16 per cent over the same period of last year and in terms of weight it was up by 18 per cent, reaching 559,000 tonnes.

Hand-woven carpets topped the export list, carting the country 188 million dollar, followed by 22,000 tonnes of pistachio whose share was 72 million dollar and 660 tonnes of raisin valued at 14 million dollar.

However, the exports of these three traditional items decreased by six, four and five per cent respectively compared with those in the same period of last year.

are, increasing fish production in the project area, developing socio-economic conditions of the fishermen.

According to the source 120 metric tons of fish fry numbering about two crore worth about Taka two crore would be released at Chandar Beels stretching on six thousand hectares. Releasing of fry which include carp-fry, silver-carp, carpenn and big-head varieties would continue during current calendar year period.

Chandar Beel located in Muk-sundpur thana under Gopalganj district also covers a part of Faridpur district, the source said.

The size of the fry is 6 to 13 cms and steps are underway to stop catching of fishes less than 9 inches, the source said.

Tk 35 crore project on fisheries development launched in Faridpur

PARIDPUR, July 13: Taka 35 crore fisheries development scheme under 'Third Fisheries Project' for Greater Faridpur area was launched on July 9 at Chandar Beel site, reports BSS.

According to an official source, Dhaka, Rajshahi and Khulna divisions have been brought under World Bank, UNDP (United Nations Development Programme) and ODA (Overseas Development Assistance) of UK aided 230 crore 'Third Fisheries Project' to be implemented in five-year time.

Under Dhaka Division Greater Faridpur area has been selected for the project where Taka 35 crore will be spent for fisheries development in five year time, the source added.

According to the source, the objectives of the project