Goods worth Taka 117.51 erore were recovered by BDR along the boarder areas from the smugglers from January one, 1991 to the end of May this year, Home Minister Abdul Matin Chowdhury told the Jatiya Sangsad in Dhaka on Tuesday, reports BSS.

Replying to a question from Haji Rashed Mosharraf (AL-Jamalpur), the Home Minister said, 4,311 smugglers were arrested during the same period

the regional and other forums. He said 19,647 cases had been filed against the smugthe auditorium of the Environglers and these cases were ment Ministry on the outcome now under trial at special triof the recently concluded bunals established at the dis-Earth Summit held in Rio De trict headquarters. Jeneiro, the Minister said

Cattle smuggling declines

UNB adds: Home Minister Abdul Matin Chowdhury admit ted in parliament that cattle were being smuggled into the country from India, but said smuggling rate had declined.

Chowdhury told the House during question hour that recent price-hike of cattle was because of decline in the cross-border trade.

India's plan to develop farming

NEW DELHI, July 7: The Indian government is considcring a 7,000 million rupec (275 million U S dollar) agricultural development plan to make farming a more remunerative enterprises.

The plan aims at strengthening infrastructure facilities, such as storage, packing, processing, marketing and transport of farm produce, to ensure better return to growers, the times of India reported Tuesday, according to Xinhua.

Janata Bank reduces interest rates

Janata Bank has reduced

the rate of interest on different sectors to accelerate the economic development of the country, increase the demand for loans and advances, says a press release Tuesday. The rate of interest on ex-

port of jute, jute goods and other exportable items has been reduced to 10.50 per cent.

The rate of interest on small scale industries has been reduced to 12 per cent while rural housing/self employment scheme rate to 12.50 per cent.

The rate of interest has already been reduced significantly on the jute business. commercial business, transport business, potato storage at cold storages, brick fields, work order, BADC, food procurement, service industry and other business.

Beijing to host ASPAT '94

BANGKOK, July 7: The fifth Asia-Pacific International Trade Fair (ASPAT) "94 will be held in Beijing, China, from June 7 to 13 in 1994. A memorandum of understanding on the organization of the fair was signed Monday at the Economic and Social Commission for Asia and the Pacific (ESCAP) by Li Shichun, Chinese Ambassador to the ESCAP.

Steps to promote BASIC activities discussed

The third Annual General Meeting (AGM) of the Bank of Small Industries and Commerce Bangladesh Limited (BASIC) was held on July 5, at a local hotel, says a press release. The meeting was presided over by Dr. Ekram Hossain, Chairman of the Board of Directors and Secretary, Ministry of Indus-

try, Government of Bangladesh. The meeting was attended, among others, by Kamal Uddin Ahmed, Deputy Governor, Bangladesh Bank, M. Hafizuddin Khan, Additional Sceretary. Prime Minister's Secretariat, Md. Mantruzzaman Chowdhury, Additional Secretary and Cha irman, BSCIC, Dr. A.K. Abdul Mubin, Joint Secretary, Mi nistry of Finance, Himangshu Ranjan Datta, Joint Secretary, Ministry of Finance, Dr. Md. Mozibur Rahman, Deputy Secretary, Ministry of Finance, Walayet Hossain, Executive Director, Bangladesh Bank Abdur Rouf. Joint Secretary. Ministry of Commerce and Bank's Auditor Kazi Aminul Haque.

Besides approving Annual Accounts of the Bank for the year 1991 and appointing Auditors for 1992, management has been asked to prepare plan for expanding the capital of the Bank. The meeting discussed on measures to boost promotion of small industries.

Master Plan on forestry in progress: Noman

By Staff Correspondent

conferences on water issues". Minister for Environment Forestry, Fisheries and Live-Noman added. stock, Abdullah Al Noman However, on the biodiver-Tuesday said the agenda 21 of the Earth Summit would help

Bangladesh discuss its envi-

ronment issues like the com-

mon water sharing problem

with better understanding in

that, the Bangladeshi team

successfully presented the

country.

environmental issues of the

sharing issue, the Minister

said, Bangladesh side could

correctly project the country's

situation and as a result this

has been included in the

agenda 21. "We would be able

to refer to the relevant section

of the agenda 21 in follow up

On the common water

Briefing the newsmen at

sity convention signed by Bangladesh, he said the country still lacks any study on the fauna and flora to identify the endangered ones. He said activities have been going on to raise funds for such a study.

Noman expressed his optimism, that Bangladesh has been able to attract attention of the global environment fund and added that funds may be available to commence activities on the environment front.

Noman said Bangladesh side has asked for soft term loans and transfer of green technology at the summit. However, he pointed out that the summit had been one for policy outline, and not for any specific commitment.

The Minister protested reports that the Earth Summit had been a failure and said all the participating countries

have been able to identify their environmental problems. He said, the consensus has also been established that the developing countries are responsible for the global pollution which is a major achievement for the summit. The Minister mentioned that Bangladesh has already taken some steps in tune to the objectives of the Earth Summit.

He said the National Environment Policy has been formulated and the draft for the strategies to conserve the national resources has also been chalked out.

Noman also mentioned that draft for national environment management has been made with sufficient, backing of laws. The master plan for forestry is now nearing completion, he added.

He mentioned that the ministry will also form a cell to implement the decisions of Earth Summit decisions.



Dr Ekram Hossain, Chairman of the Board of Directors of BASIC presiding over the third Annual General Meeting of the Bank on July 5.

FAO assures help to improve agri sector

Food and Agricultural Organization (FAO) of the United Nations on Tuesday assured all possible help for improving the food and agriculture sectors of the country, reports

the Assistant Director General and Regional Representative of FAO. AZM Obaidullah Khan, called on Prime Minister Begum Khaleda Zia at her office Tuesday afternoon.

The assurances came when

Referring to FAO activities in Bangladesh, Khan particularly mentioned its social forestry scheme now under implementation and said the personal initiative of the Prime Minister regarding tree plantation will significantly help check environmental degrada-

The FAO executive apprectated the government efforts for agricultural development

and said the canal digging programme will help augment food production and develop pisciculture in the country.

The development of the Sundarbans forest also came up during the discussion with the Prime Minister emphasizing the need for minimising salinity of the Sunderban grove and other coastal areas.

Begum Zia hoped that FAO will undertake more programmes and cooperate with the government for attaining self-reliance in food.

Referring to the national canal digging programme, she said," We are being sufficiently benefitted in irrigation by the programme with additional facilities of development of roads, pisciculture and forestry."

Country Representation of FAO Biderik De Vleeschauwer was present on the occasion.

Tobacco export of US rises

by 17 pc

WASHINGTON, July 7: US exports of unmanufactured tobacco during the first four months of the year totaled 97,723 metric tons, valued at 620.5 million dollar. That represented increases of 17 per cent in volume and 25 per cent in value over the same period a year ago.

The leading markets, according to a recent Agriculture Department report, were Japan, 26,855 tons; Germany, 11,861 tons; the Netherlands, 9,735 tons; Thailand, 5,683 tons; and Spain, a 4,483 tons. US cigarette exports for the four months totaled 51.2 billion cigarettes, valued at 1.04 billion dollar, down 16 per cent in volume and 42 per cent in value from the same four months of 1991, reports AP.

Dollar moves lower in New York

NEW YORK, July 7: The US dollar moved lower in light dealings Monday, with traders awaiting concrete announcements from an economic summit in Germany. Gold prices rose, reports AP.

On the New York Commod ity Exchange, gold for current delivery was unchanged from Phursday's levels at 346.50 dollar per troy ounce. A late bid from Republic National Bank of New York quoted the metal at 346.40 dollar up 15 cents. Metals markets were closed Friday in observance of the Independence Day holiday.

Currency traders said lackluster trading in the dollar was lackluster throughout the day. Traders were still digesting the June unemployment report, released last week, and awaited announcements from the Group of Seven meeting in Munich, said David Ogg, Vice President at Credit Suisse.

On Thursday, the Labour Department reported the naunemployment rate tion's jumped to 7.8 per cent, an unexpectedly sharp increase. The Federal Reserve later responded by cutting interest rates, a move that tends to weaken the dollar overseas.

There was little in the way of substantial economic news for currency traders coming from the annual economic summit of seven industrial countries.

On currency trader said most dealers are waiting for Wednesday when the countries issue a communique that outlines their agreements, and perhaps makes some statement on foreign currency levels.

In other developments, U S automakers showed improved sales for late June, but the reports didn't have much of an effect on the market, said Ogg.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 07/07/92

Berth No	Name of Vessels	Cargo	Last Por Call	t Local Agent	Date of Arrival	Leaving
J/9	Mowlavi	GI/GL	Cal	SSL	2/7	10/7
J/11	New Genlord	Cont	Sing	BDShip	5/7	9/7
J/12	Banglar Baani	Wheat		Lams	R/A	8/7
J/13	Andrian Goncharov	Cont	Sing	CT	6/7	9/7
MPB/1	Andromache	Cont	Col	RSL	3/7	7/7
MPB/2	Fong Shin	Cont	Sing	BDShip	4/7	9/7
CCJ	Georgios-M	C Clink	Fujara	UMAL	1/7	11/7
GSJ	April	Wheat	Mong	Lams	29/6	8/7
TSP	Karrington C	Cement	Sing	11&11	18/6	- 7/7
RM/3	Bunga Sclasih	CDSO	Durb	Scacom	30/6	7/7
RM/4	Hang Fook	Cement	Vish	MSA	13/6	11/7
DOL	Banglar Jyoti	Repair	(195)	BSC	R/A	13/7
DDJ/1	Endurance Sea	Repair	Agaba	EOSL.	25/1	10/7
JM/8	Ohrmazd	Balt	Col	PSAL	21/6	14/7
JM/9	Banglar Kiron	Repair		BSC	R/A	10/7
CUFJ	Chong Chon Gang	Urca	Mong	RRSA	24/6	7/7

VESSELS AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
Sea Glory	8/7/92	Sing	crs .	Cont	Stng
Onyx	8/7/92	Mong	Aqua	GL.	Doula
Optima	9/7/92	Sing	RSL	Cont	Sing
NGS Ranger	10/7/92	Sing	BDShip	Cont	Sing
Al Reza	9/7/92	Kuwait	OWSL	Cement	J. 68
Knud Jespersen	9/7/92	99	CT	Cont	Sing
Jala Govind	10/7/92	4	SSL	GL	Dundee
Occan Envoy	10/7/92	Kara	RSC	GI	3.5
Sletter	10/7/92	Tampa	SSST	TSP	164
Stormy Annie	11/7/92	50 80 80 80 80 80 80	RRSA	12	17.6 17.6

TANKER DUE

EOSL

TSL

Tallow

Tallow

9/7/92

11/7/92

13/7/92

13/7/92

Port Isabelle

Maritime Pride

Daugava

Antarcs

VE	SSEL	SATKU	TUBDIA	*
Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
T'T Energy	COIL	Col	NNL	27/4

VESSELS AT OUTER ANCHORAGE

READY ON							
Allissa	Urca	Col	BSL	1/7			
Vishva Abhar	GI	Mad	SSL	6/9			
Banglar Asha	Wheat		Lams	R/A (3/7)			
Nan Du Jiang	Cement	Chin	MSA	25/6			
Mytischi	Cl Cl	Sing	Prog	7/7			
	VESSEL	S NOT REA	DY				
Bikin	Reer	Jedda	ENCL	6/7			
Hafez	Salt	Cand	OWSL	6/7			

VESSELS AWAITING INSTRUCTION

Banglar Shourabh		3 /)	BSC	R/A (6/7)
Banglar Mamata	3#		Lams	R/A (6/7)
Georgios-T	4	Mong	BSL	6/7

VESSELS NOT ENTERING

Alyn	Cement	Sing	Alamin	R/A (18/9)
Red Deer	-	Sing	OTL	R/A (26/11)
Nchaj	Scraping	Col	UMAL	10/6
George	Cement	Sing	Bright	R/A (2/7)
Chestunt Hill	Wheat	Angeh	BSL	30/6
Kum Gang	Cement	Sing	MSA	23/6

MOVEMENT OF VESSELS FOR 8/7/92

Outgoing			Incoming
J/2	Eastern Breeze	J/9	Visha Akha
GSJ-	Apil	J/2	Mytischi
TSP-	Karrington (Cont)	J/10	Sea Glory (Cont)

The above were the Tucsday's (07.07.92) shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group. Dhaka.

Price Index

July 7

FRUITS

Essentials (One piece) RICE (Taka per kg) Green Coconut (Small) 6.00-8.00 Aman(finc) 16.00-17.00 Coconut (Large) 8.00-10.00 Payam 13.50-14.50 Mango (Taka per kg) VEGETABLES (Taka per kg) Langra 50.00-55.00 10.00-11.00 Himsagar Potato (local) 30.00-40.00 8.00-10.00 (One piece) 8.00-10.00 5.00-8.00 Pincapple Jackfruit 4.00-5.00 20.00-40.00 5.00-7.00 (4 pieces) Banana : 4.00-5.00 10.00-12.00 Green Banana (Four Pieces) Sagar (Large) (Taka per kg) Chanpa 2.50-3.00 14.00-14.50 (Taka per kg) 10.50-11.00 Dates 45.00-50.00 (Taka per kg) (Taka per litre) Ruhi(hig) 140.00-160.00 Mustard 52.00-54.00 Katla(big) 125.00-135.00 Soyabean 39.00-40.00 65.00-70.00 Coconut (Colombo) 90.00-95.00 105.00-115.00 Pangas Vegetable Ghee (1kg) 48.00-52.00 125.00-130.00 SPICES (Taka per kg) 140.00-150.00 Onion (local) 10.00-11.00 130.00-140.00 Garlic (local) 26.00-35.00 MEAT Chillies (dry) 80.00-90.00 60.00 Chillies (local) 36.00-48.00 Turmeric(Round) 85.00-90.00 45.00-54.00 CHICKEN (Long) 48.00-56.00 64.00-66.00 Green chillies 8.00-10.00 16.00-18.00 68.00-70.00 Small 72.00-74.00 Cinnamon (10gm) 3.00-3.50 TEA Cardamom (10gm) (small) 8.00-9.00 Jhira (50gms) 70.00-80.00 Dust (Plain) 8.00-9.00 MILK (4 pest) (Two kgs) 13.50-14.00 Dano 310.00-311.00 13.50-14.00 Rod-Cow 315.00-316.00 14.00-14.50 Firm MISCELLANEOUS (Taka per kg) PULSES (Taka per kg) Ghoc 220.00-240.00 28.00-29.00 Salt 7.00-8.00 29.00-30.00 29.00-30.00

Exchange Rates

Source : Department of Agriculture marketing

currencies effective on July 8.

Currency	SELLING	(Figures in	Taka) BUYING
	B. C.	Ť. T. (C)	O.D. TRANS- FER
US Dollar	39.1326	38,9087	38.6339
Poundsterling	74.7267	74.3727	73.8852
DM	25.8813	25.7162	25.5346
FF	7.6843	* 7.6359	7.5820
\$ Riyal	10.4641	10.4042	10.3307
D Gutlders	22.9624	22.8177	22.6565
S Kroner	7.1606	7.1131	7.0629
Singapore Dollar	24.2623	24.1234	23.9531
UAE Dirham	10.6911	10.6299	10.5548
Kuwaiti Dinar	136.0171	135.2389	134.2837
Indian Rupec (AMU)	1.5104	1.5035	1.4960
Pak Rupec (AMU)	1.5523	1.5451	1.5374

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad. Note: AMU-Asian Monetary Union.

Dhaka Stock Prices

At the close of trading on July 7, 1992

Star Economic Report

Composite Index slumps

The day's main attraction was on the DSE Composite Price Index at Dhaka Stock Exchange (DSE). Though, fall in the composite index was observed ever since the start of this week, Tuesday's fall was noticeable. It slumped from Monday's 382.4010 to 374.2214, shedding 8.180 points.

The day's trading however, rose in terms of volume while value declined. Volume registered an increase of 22.97 per cent from Monday's 20,269 to 24,925. Value declined by 42.55 per cent from Taka 3483563.00 to Tk 2001004.00.

Losers still maintained their ruling position. They outnumbered the gainers by 32 to only five. There was no trading at previous rates.

THE DAY'S TRADING AT A GLANCE

MI M OLMICL
374.2214
10,692,180,498.00
2001004.00
24,925

FV/ML . Previous Closing

	7.0	day's price Tk	price Tk	(absolute) Tk	(% over previous price)
					price;
Gains (05) Shares:					
Islami Bank	1000/1	1650.00	1675.00	25.00	1.515
Tamijuddin	100/10	190.00	195.00	5.00	2.632
Beximeo Pharma	100/5	385.00	390.00	5.00	1.299
Quasem Drycells	10/50	10.10	10.29	0.19	1.881
GO Ball Pen	10/50	68.39	68 50	0.11	0.161

Losses (32) Shares:

I.C.B

Company

onarcs .					
Monno Ceramic	100/5	385.00	369.36	15.64	1.06
Chittagong Cement	100/5	387.02	371.93	15.09	3.89
Rahman Chemical	100/10	65.00	52.00	13.00	20.00
Dulamia Cotton	100/10	118.25	105.27	12.98	10.97
Usmania Glass*	100/5	361.00	348.25	12.75	3.53
Renwick Jajneswar	100/5	103.83	94.21	9.62	9.26
Kohinoor Chemical	100/5	113.52	104.14	9.38	8.26
Aftab Automobiles	100/5	260.68	252.00	8.68	3.33
Howlader Pvc	100/10	115.38	108.00	7.38	6.39
National Tubes	100/10	115.00	107.75	7.25	6.30
Eastern Cables	100/5	91.00	84.00	7.00	7.69
Pharmaco .	100/5	75.00	68.05	6.95	9.26
The Ibnsina	100/10	101.00	94.06	6.94	6.87
B Oxygen	10/50	70.00	63.25	6.75	9.64
Ambee Pharma	10/50	26.00	19.48	6.52	25.07
B That Aluminium	100/10	130.93	125.00	5.93	4.52
Dhaka Vegetable	100/5	130.37	125.00	5.37	4.11
4th ICB M Fund	100/10	155.00	150.00	5.00	3.22
Satham Textile	10/50	91.50	86.64	4.86	5.31
Atlas Bangladesh	10/50	56.43	51.91	4.52	8.01
Zcal Bangla Sugar	10/50	17.09	13.28	3.81	22.29
Modern Dying	100/5	51.00	48.00	3.00	5.88
3rd ICB M Fund	100/5	160.21	157.22	2.99	1.86
Bata Shoe	10/100	52.96	50.00	2.96	5.58
Bengal Food	100/5	172.67	169.73	2.94	1.70
Beximco	10/100	20.00	17.50	2.50	12.50
Monospool Paper	100/5	105.00	103.00	2.00	1.90
Karim Pipe	100/5	180.00	178.00	2.00	1.11
Ashraf Textile	10/50	40.00	39.00	1.00	2.50
Therapeutics	100/5	101.00	100.00	1.00	0.99
6th ICB M Fund	100/10	79.67	78.69	0.98	1.23
Quasem Silk	10/100	6.50	6.00	0.50	7.69

DSE SE	IARES	AN	D DEBEN	TUR	ES
Company	FV/ML	Tk	Islam Jute Jute Spinner	100/5	65.0 95 .0
BANKS (10) AL Baraka Bank A.B Bank City Bank LF.I.C	1000/1 119 100/5 20 100/5 28 100/5 17	0.00	Mutual Jute Northern Jute Shamser Jute Spetalised Jute Shine Pukur Jute	100/5 10/50 100/5 10/50 100/5	105.0 N 100.0 N 95.0
Islami Bank National Bank Pubali Bank Rupali Bank	1000/1167 100/5 12 100/5 10	5.00	PHARMACEUTICA CHEMICALS (16) Ambee Pharma	100/5 LS & 10/50	19.4

Reckitt & Colman

Rahman Chemicals

Monospool Paper

Paper Converting

Paper Processing

Padma Printers

Sonali Paper

Bd. Service

SERVICE (02)

TEXTILE (19)

Alhaj Textile

Arbee Textile

Ashraf Textile

Chand Textile

Bangladesh Hotel

PAPER & PRINTING (06)

Therapeutics

The Ibnstna

Eagle Box

100/5 67.00

100/10 180.00

100/5 390.00

10/50 125.00

10/50 10.00

100/5 104.14

10/50 22.00

100/5 110.00

100/5 250.00

100/5 68.05

100/5 85.00

10/50 110.00

100/10 52.00

100/10 94.06

100/5 100.00

10/50 30.50

100/5 103.00

100/5 115.00

10/50 54.21

50.00

12.00

NT

NT

100/10 50.00

10/50

10/50

10/50

10/50

10/50

100/10 112.00

10/50 39.00

100/5 125.00 Bangla Process U.C.B.L. 100/5 135.00 BCIL Uttara Bank Beximco Pharma INVESTMENT (08) Glaxo 100/5 100.00 ICI 100/5 370.00 1st ICB M.Fund Kohinoor Chemical 100/5 203.00 2nd ICB Fund Petro Synthetie 3rd ICB M. Fund Pfizer 4th ICB M. Fund 100/10 150.00 Pharma Aids 5th ICB M. Fund 100/10 108.00 Pharmaco 6th ICB M. Fund 100/10 78.69 Progressive Plastic ICB Unit Cert

Peoples United		168.00 182.00
Green Delta	100/10	155.00
3GIC	100/10	173.29
NSURANCE (0	4)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Re-purchase		112.00
Sales Price		117.00
CD OHR CCH.		TOUTH GROWN STATES

Direction (T	~,	
Aftab Automobiles	100/5	252.00
Atlas Bangladesh	10/50	51.91
Aziz Pipes	100/5	319.00
Bangladesh Autocar	s 100/5	109.39
Bangladesh Lamps	100/5	310.00
B.Thai Aluminium	100/10	125.00
Bengal Carbide	100/5	269.00
Bengal Steel	10/50	18.00
Eastern Cables	100/5	84.00
Howlader PVC	100/10	108.00
Karim Pipe	100/5	178.00
Metalex Corp.	100/5	115.38
Monno Stafflers	100/5	210.00
Monno Jutex	100/5	260.00
National Tubes	100/10	107.75
Panther Steel	10/50	6.00
Quasem Drycells	10/50	10.29
Renwick Jagneswar	100/5	94.21
Singer Bangladesh	100/5	1525.00

COOD & ALLIED	(23)	
.B Biscuit	100/5	180.00
lpha Tobacco	10/50	48.00
man Sca Feed	100/5	25.00
pex Food	100/5	450.00
roma Tea	100/5	70.00
langas	100/5	150.00
and make		

merroner drume a service	20070	-
Apex Food	100/5	450.00
Aroma Tea	100/5	70.00
Bangas	100/5	150.00
3.D. Plantation	100/5	500.00
Bengal Food	100/5	169.73
B.L.T.C.	100/5	500.00
3.T.C.	10/50	60.00
Ctg. Vegetable	100/10	110.00
Ohaka Vegetables	100/5	125.00
E.L. Camellia	100/5	1040.00
rogleg Export	10/50	6.00
Gemini Sea Food	100/5	100.00
till Plantation	100/5	450.00
Modern Industries	100/5	176.00
N.T.C	100/5	261.95
Rabeya Flour	10/500	NT
Rupan Oil	10/100	7.50
Tulip Dairy	100/10	90.00
ousuf Flour	10/50	NT
cal Bangla Sugar		13.28

FUEL & POWER (04)

Anowara Jute

Delta Jute

Gawsia Jute

UTE (12) had Jute	100/10	N.
ational Oxygen adma Oil Co.	100/10	128.00 50.00
astern Lubricant	10/50	14.00
D Oxygen	10/50	63.25
OEL & FOWER ((re)	

Chand Spining 10/50 NT Desh Garments 100/10 57.00 100/10 105.27 **Dulamia Cotton** 10/50 Eagle Star 38.75 10/50 GMG Ind. Corp. 15.00 Modern Dying 100/5 48.00 10/100 6.00 Quasem Silk 10/50 6.50 Quasem Textile 100/5 85.00 Rahim Textile 100/10 86.64 Satham Textiles 100/5 50.00 S.T.M. (ORD) 100/5 100.00 Stylecraft 100/5 42.50 Swan Textile 100/10 150.00 Tallu Spinning 100/10 195.00 Tamijuddin MISCELLANEOUS (15) 100/5 380.00 Apex Tannery

A CONTRACTOR OF THE PROPERTY O		
Aramit	10/50	40.
Bata Shoe	10/100	50.
Bextmeo	10/100	17.
BSC	100/5	45.
Chittagong Cement	100/5	371.
G. Q. Ball Pen	10/50	68.
High Speed	100/5	100.
Hmadri Ltd.	10/100	6.0
Mtlon Tannery	100/5	23.0
Monno Ceramic	100/5	369.
Pheonix Leather	100/5	95.0
Savar Refractories	100/5	113.0
The Engineers	100/5	100.0
Usmanta Glass	100/5	348.2

13.28	Osmania Giass	1007	3 340.
	DEBENTURES (C	(5)	
63.25 14.00	Apex Tannery (17% 1992)	1000/1	1066.
128.00	Bengal Food (18.5% 1992)	600/1	617.
50.00	Beximeo	2166/1	2083.
	(17% 1998)		
NT	Beximco Pharma	1428/1	1270.
NT	(17% 1998)	H-1	
8.50	Quasem Silk	1500/1	1650.

10/50

10/50

10/50

0	(17% 1992)	1	
o	Bengal Food	600/1	617
ŏ	(18.5% 1992) Beximeo	2166/1	2083
	(17% 1998)		
T	Beximco Pharma	1428/1	1270
T	(17% 1998)		
0	Quasem Silk	1500/1	1650
T	(17% 1994)	AND DESCRIPTION	

The following are the Commercial Bank's BC selling and

22.00-23.00

14.00-15.00

TT (C). OD transfer buying rates for some selected foreign

Currency	SELLING B. C.		Taka) BUYING O.D. TRANS FEI
US Dollar	39.1326	38,9087	38.633
Poundsterling	74.7267	74.3727	
DM	25.8813	25,7162	THE PERSON NAMED IN COLUMN TO SERVICE AND ADDRESS OF THE PERSON NAMED IN COLUMN TO SE
FF	7.6843	* 7.6359	7.5820
\$ Riyal	10.4641	10.4042	10.330
D Guilders	22.9624	22.8177	22.656
S Kroner	7.1606	7.1131	7.0629
Singapore Dollar	24.2623	24.1234	23.953
UAE Dirham	10.6911	10.6299	10.5548
Kuwaiti Dinar	136.0171	135.2389	134.2837
Indian Rupee (AMU)	1.5104	1.5035	1.4960
Pak Rupec (AMU)	1.5523	1.5451	1.5374

BSFIC likely to face loss this year too

By Sharier Khan

Bangladesh Sugar and Food Industries Corporation (BSFIC) may face loss this year too as the smuggling of sugar is con-

The corporation also faced a loss of Taka five crore during the fiscal year 1990-91 for the

same cause. The present price of sugar, which is fixed by the government, is Taka 25 per kg. But the production cost is about Taka 26.30 per kg. This price had been fixed to combat smuggling of sugar and minimise loss by selling the total production before the beginning of crushing season in

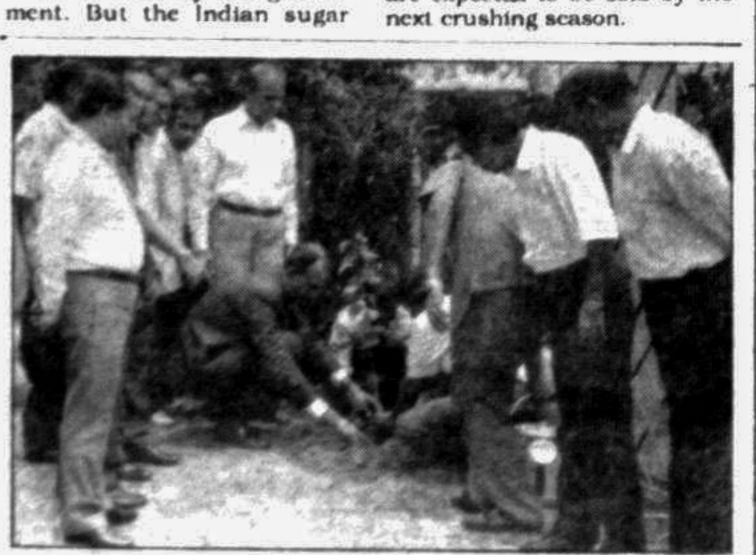
October-November. According to sources, Indian sugar is cheaper because the Indian sugar mills buy sugarcanes at a cheaper rate than that of the

Bangladeshi rate. If ean be mentioned here that the price of the sugarcanes is fixed by the governmills enjoy the freedom of pricing sugarcanes according to quality.

The 'purjee' system existing in the country's sugar mills from the Pakistani period is also non-profitable. According to this system the sugarcane growers can take loans from sugar mills to cultivate sugarcane and can later pay back the loan by selling canes to sugar mills. But this system provides no legal provision for realisation of loans from the farmers. Many farmers taking this advantage, sell their canes to molasses producers. Thus

the corporation incur loss, the sources said. Of the one lakh 95 thousand 587 tons of sugar produced by the sugar mills in the crushing scason of 1991-92, about 60 per cent have already been

The remaining 40 per cent are expected to be sold by the next crushing season.



Kazi Abdul Mazid, MD, Pubali Bank Ltd planting a sapling in the Bank's head office premises on July 6. EA Chowdhury, chairman and other directors and senior officials of the bank are seen in the picture.