

'Enough potentials exist to raise Dhaka-Riyadh trade'

Saudi Deputy Minister for Finance and National Economy Dr Jabarah al-Sarisari today proposed a private sector initiative to promote bilateral trade, reports UNB.

"Enough potentials exist to raise trade between Dhaka and Riyadh", said the visiting Saudi minister during a meeting with members of Bangladesh Chambers of Commerce and Industry (FBCCI) in Dhaka Thursday afternoon.

Dr. Jabarah, who led his country's delegation to the 7th session of Saudi-Bangladesh Joint Commission that ended

in Dhaka, Thursday, agreed with the FBCCI that the current level of Dhaka-Riyadh trade is not at a satisfactory level.

He appreciated FBCCI President Mahbubur Rahman's suggestion that businessmen of the two countries should exchange frequent visits to explore the possibilities of bilateral trade expansion.

The Saudi team responded positively to another proposal for a joint chamber agreement between FBCCI and the national chamber of the king-

dom.

Saudi Deputy Minister for Health Dr. Yakob al-Mazrou and other members of the delegation, and Economic Relations Division (ERD) Secretary Enam Ahmed Chowdhury were present at the meeting held at the federation building.

Dr. Jabarah said Bangladesh can find a good market in Saudi Arabia and "we can offer new items," including quality non-oil ones with competitive price.

Trade between Bangladesh and Saudi Arabia is now extremely in favour of Riyadh.

Dhaka's exports to Riyadh amounted to only 6.49 million US dollar while its imports from the kingdom stood at 77.81 million in fiscal 1990-91.

Talking to the delegation members, the FBCCI President called for rationalising this imbalance.

He mentioned several items like fish, shrimp, fruit, ceramic wares, pharmaceuticals and footwear which Bangladesh could export to Saudi Arabia in increased volume.



Mahbubur Rahman, President of the Federation of Bangladesh Chambers of Commerce & Industry (FBCCI) welcoming H. E. Dr Jabarah-Al Suraisari, (3rd right), Deputy Minister for Finance & National Economy of the Kingdom of Saudi Arabia (K.S.A) and his J.E.C Delegation at FBCCI on Thursday. Among others Enam Ahmed Chowdhury, Secretary, ERD, (First Right) H.E DR. Yakob Al-Mazrou Deputy Minister for Health of K.S.A Alhaj Md Akram Hussain, I.P.P, FBCCI are also seen in the picture.

Demand for Bangladeshi goods abroad

By Staff Correspondent

The Bangladeshi manufacturers of ceramic products and garment received on the spot order to supply 25.41 lakh dollar goods at a fair held in Germany recently, according to Export Promotion Bureau press release.

buyers are likely to place further order worth 130.61 lakh dollar soon.

A four-day-long fair, "Partners for Process-A" was arranged by the Export Promotion Bureau, Bangladesh with a view to displaying our goods abroad.

In all 12 organisations took part in the display. The display stall attracted huge foreigners who praised the products on display.

Bangladeshis to get more jobs in Malaysia

Malaysia has expressed its eagerness to employ more Bangladeshi workers in the country, reports BSS.

The willingness of Malaysia was conveyed in Dhaka Thursday by its High Commissioner to Bangladesh Ahmad Fuzi Abdul Razak while he called on Labour and Manpower Minister Abdul Mannan Bhuiyan at the latter's office.

The Malaysian envoy said the construction sector of his country alone would need 25 to 30 thousand workers.

The Labour and Manpower Minister thanked the High Commissioner for his sincere efforts in promoting employment in Malaysia for Bangladeshis.

Mannan requested him to channelise the manpower demand of Malaysia through Bangladesh Manpower Employment and Training Bureau (BMET) or Bangladesh Overseas Employment and Services Ltd (BOESL) to enable the poor workers to immigrate on employment either free of charge or at nominal charge.

The Labour and Manpower Minister responded favourably and indicated that such a proposal would be initiated very soon.

The High Commissioner assured of his active cooperation on the matter. He was also on the view that signing of an agreement between the two countries on employment would facilitate streamlining the process of employment of Bangladeshi manpower in Malaysia.

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Seminar on export funds held in Rajshahi

RAJSHAH, June 25: A day-long seminar on "Export Development Fund" was held here on Tuesday, reports BSS.

The seminar was jointly organised by the Export Development Project/USAID in collaboration with the Bangladesh Bank and sponsored by the government, USAID and World Bank.

Former minister Enam Al Sarkar inaugurated the seminar as the chief guest. Dr Kabir U Ahmed, advisor to the Export Development Project/USAID presided over the seminar while Dr James L. Mudge, Director of the USAID, spoke on the occasion.

About 75 exporters, bankers and concerned government officials participated in the seminar, aimed at disseminating information about the availability of the Export Development Fund (EDF) and promoting its utilization among the exporters of non-traditional items.

Saudi Arabia to enhance assistance, cooperation

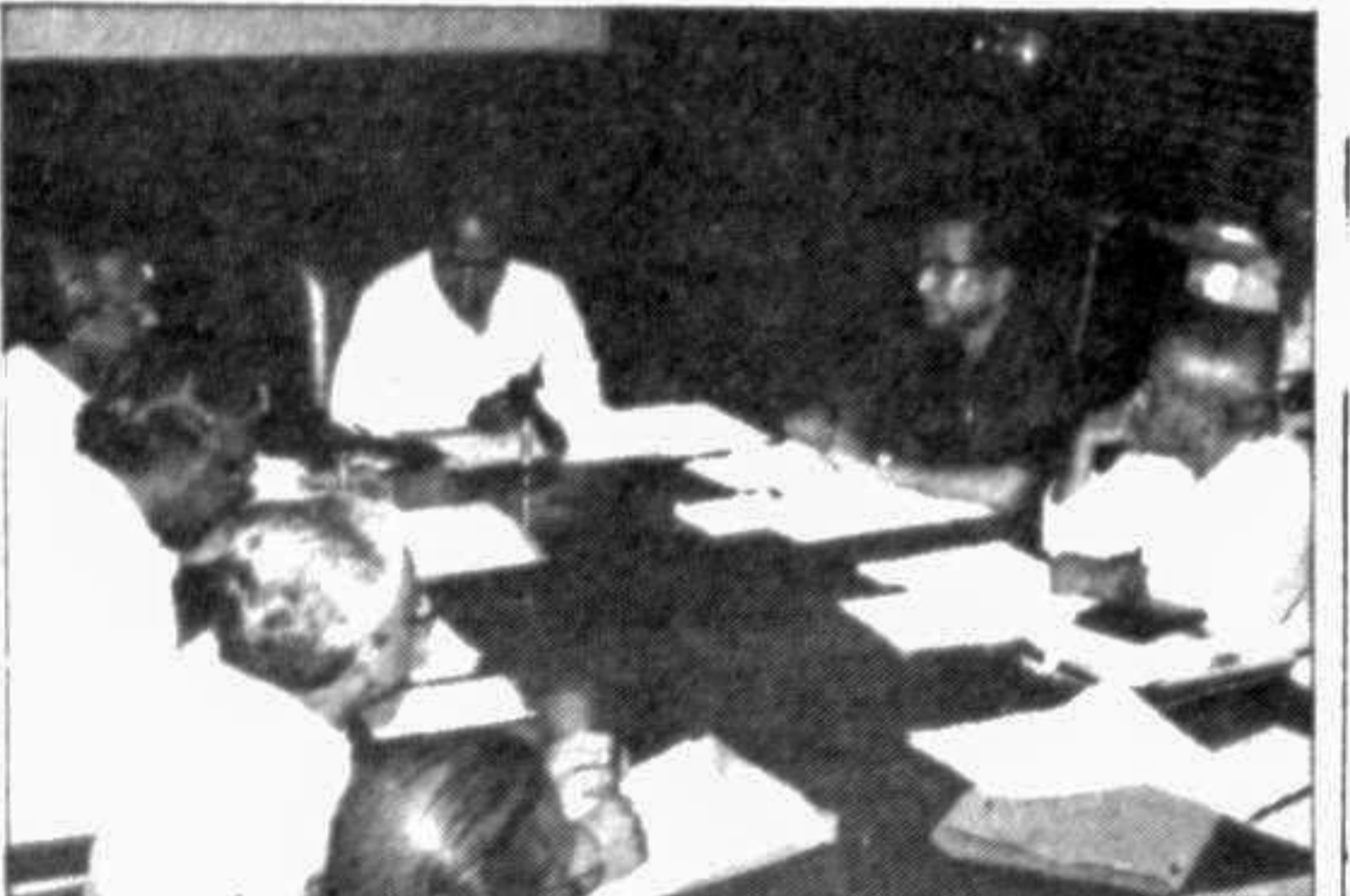
The visiting Saudi Deputy Minister for Finance and National Economy Dr Jabarah al-Sarisari called on President Abdur Rahman Biswas at Bangabhaban Thursday, reports BSS.

During the meeting, the Saudi Deputy Minister said that he had very fruitful discussions with the government leaders and officials on increased Saudi assistance and cooperation to Bangladesh.

He said that Saudi Arabia would provide financial assistance to a number of projects undertaken by the Bangladesh government having emphasis on more joint ventures and collaborations.

The Deputy Minister appreciated that his government attached more importance on enhancing bilateral relations between the two brotherly countries.

Dr Jabarah said that the Bangladeshis engaged in Saudi development activities were putting in their best efforts sincerely as an effective working force.



Dr Khandkar Mosharrat Hossain, Minister for Energy and Mineral Resources, addressing the meeting on systems loss of PDB.

Sick industries Govt urged to take steps by July 15

A council for rehabilitation of sick industries in Dhaka Thursday demanded that the government take steps towards rehabilitating the sick industries by July 15, reports UNB.

The Inter Association Sick Industries Rehabilitation Parishad (IASIRIP) at a conference also urged the financial institutions not to file any case against those industries until the government decides on their fate.

The government had formed a rehabilitation cell in June, 1991 to identify the sick industries and received about 1800 applications. It selected the sick industries, but did nothing to rehabilitate those.

Convener of the Parishad Alauddin Ahmed presided over the conference held at Jatuya Press Club. It was attended by representatives of 25 indus-

System loss reduces, claims Energy Minister

Power Development Board (PDB) reduced its system loss from 28.46 per cent in April to 26.73 per cent in May this year, saving an amount of Tk 24 crore, Energy and Mineral Resources Minister Khandkar Mosharrat Hossain said in Dhaka Thursday, reports UNB.

The Minister told newsmen after attending a target setting meeting at PDB that it made some headway in reducing system loss and increasing its revenue collector as recommended by the World Bank.

PDB control 60 per cent of power supply and DESA 40 per cent while the total system loss has been estimated at 41 per cent.

World Bank has suggested that the overall system loss be reduced to 34 per cent by next June. An appraisal meeting between the officials of World Bank and PDB will be held in July. The Energy Minister said PDB's revenue collection increased to Tk 102.75 crore in May from Tk 43.42 crore in April. It achieved 95.21 per cent of the target for revenue collection in May.

The total outstanding bills of PDB and DESA stood at Tk 832 crore in April this year.

Following the World Bank recommendations PDB took up some measures to reduce system loss and increased its revenue collection. These included supply of target books and inspection manual to 268 electric supply units throughout the country.

The meeting at PDB was attended, among others, by Energy Secretary Mohammad Ali, PDB Chairman Faizur Razak and Board members.

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Workshop on marketing of fertilizer begins

CHITTAGONG, June 25: A three-day workshop cum-training marketing management and technology transfer for fertilizer distribution began at Hotel Agrabad here Tuesday, reports BSS.

Jointly organised by Ministry of Agriculture and International Fertilizer Development Centre (IFDC), the workshop was sponsored by USAID.

The inaugural session was addressed, among others, by John H Allgood, Chief of Party (acting), Faruk Ahmed, Technology Transfer Advisor, and Syed A Mokarram, Divisional Marketing Advisor, IFDC.

Inaugurating the workshop the City Mayor Mir Mohammad Nasir Uddin said, it was an effective effort towards achieving food autarky in our country.

He said the workshop would help improve the participants' marketing knowledge and professional skills.

Shipping Intelligence

CHITTAGONG PORT

Berth Position and Performance of Vessels as on 24.06.92

Berth No.	Name of Vessels	Cargo	Last Port	Local Agent	Date of Leaving
J/4	Armas	GI/GL	Pena	OWSL	8/6 28/6
J/5	George	Cement	Sing	Bright	15/6 29/6
J/7	Sea Glory	GI	Sing	Prog	16/6 29/6
J/8	Qing He Cheng	GI	S. Hai	BDSHIP	21/6 28/6
J/9	Komosoetsa	GI	Mala	Alamin	19/6 28/6
	Martupolay				
J/13	Andrian Goncharov	Cont	Sing	CT	20/6 24/6
MPB/1	Kota Eagle	Cont	Sing	CTS	22/6 25/6
GSJ	Banglar Mamata	Wheat	Lams	R/A	26/6
TSP	Banglar Kiron	Repair	BSC	R/A	26/6
RM/3	Global Jupiter	CPO	Pena	TSI	21/6 24/6
RM/4	Youhao	Cement R. Cha	USTC	15/6 24/6	
RM/5	Hang Loy	Cement Buha	USTC	19/6 27/6	
DD	Banglar Jyoti	Repair	BSC	R/A	24/6
DD/1	Endurance Sea	Repair	Aqaba	EOSL	25/1 30/6
RM/8	Ronjay Choomie	Cement	Sing	MSA	27/5 26/6

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
NGS Ranger	24/6	Sing	BDSHIP	Cont	Sing
Nicotrade	24/6	Cal	Ancient	GI	-
Sam Houston	24/6	-	Karna	-	-
Tiger Sun	24/6	Hong	Prog	GI	-
Knud Jerspersen	25/6	Sing	CT	Cont	Sing
Eastern Breeze	25/6	Mong	RRSA	-	-
Safina-e-Rehmat	25/6	Kara	ASLL	GI/GL	Karachi
Georgios-M	26/6	Aqaba	UMAL	C. Clincker	-
Abotitz	26/6	Cal	BDSHIP	Cont	Sing
Megacarrack Two	26/6	-	-	-	-
I. Yamburenko	26/6	-	CT	Cont	Sing
Artemis-1	28/6	-	Bright	Cement	-
Adelafacvint	28/6	-	EBPL	-	-
Jala Govind	28/6	-	SSL	E/L	Dundee
(E/L) 15/6	-	-	-	-	-
Amke (E/L)	28/6	-	Prog	-	-
Samudra Samrat	29/6	-	SSL	GI	Karachi
Banglar Doot	30/6	-	BSC	GI	-
Bervalla 22/6	30/6	Sing	SW	Cont	UE. Wo. Fe
Yao Sheng	01/7	-	Bright	Cement	-
Mehedint	01/7	Col	BBL	GI	-
Andromache 20/6 2/7	-	Col	RSI	Cont	Mong
KotaBuana 22/6 02/7	-	-	CTS	Cont	Sing
New Genlord 22/6 02/7	-	Sing	BDSHIP	Cont	Sing
Fong Shin 22/6 03/7	-	Sing	BDSHIP	Cont	Sing
Weser Star 23/6 03/7	-	Sing	BDSHIP	Cont	Cal
Banglar Kallol	05/7	-	BSC	GI	-
Bikin	07/7	Jedd	ENOL	-	-

TAKNER DUE

Bunga Sclash	28/6	-	Seacom	CDSO
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VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
T. T. Energy	C. Oil	Col	NNL	27/4
Ochestrut Hill	Wheat	Angel	BSL	29/6
Banglar Baant	Wheat	-	Lams	R/A
Banglar Asha	Wheat	-	Lams	R/A
Hikari Orient	C. Oil	R. Tanu	ECSL	20/6
Banglar Shourabh	C. Oil	-	BSC	R/A
Chong Chon Gang	Urca	Mong	RRSA	10/6

VESSELS AT OUTER ANCHORAGE

READY ON :

Karrington	Cement	Sing	HHH	18/6
Boris Lavrenyov	Cement	Chin	PSAL	10/6
Fong Yun	Cont	Sing	BDSHIP	23/6
Ever Cheer	Cont	Cal	BDSHIP	23/6

MOVEMENT OF VESSELS FOR 25/6/92

Outgoing	Incoming	Shifting
MPB/1 Kota Eagle	MPB/1 Banglar	J/11 Karrington to RM/4
RM/4 Youhao	J/3 Tiger Sun	
RM/6 Banglar	J/2 Nicotrade	
DLX Banglar Jyoti	J/1 Boris Lavrenyov	

The above were the Wednesday's (24.06.92) shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by IRC Group Dhaka.

Price Index

June-17

Essentials	FRUITS	(One piece)
RICE (Taka per kg)	Green Coconut (Small)	5.00-6.00
Aman(fine)	Coconut (Large)	6.00-7.00
16.00-17.00	Mango:	(Taka per kg)
Pajam	Langra	40.00-50.00
14.00-15.00	Limsagar	30.00-40.00
VEGETABLES (Taka per kg)		(One piece)
Brinjal	6.00-8.00	Pineapple
6.00-7.00	3.00-4.00	Jackfruit
Karolla	6.00-7.00	15.00-40.00
Lalehak	3.00-4.00	Banana: (4 pieces)
6.00-8.00	4.00-5.00	8.00-10.00
Papya	6.00-8.00	Sagar (Large)
Green Banana (Four Pieces)	4.00-5.00	2.50-3.00
OPERAHOODCRAN (Taka per kg)		(Taka per kg)
Flour	14.00-14.50	Dates
10.50-11.00	10.50-11.00	45.00-50.00
FISH (Taka per kg)		OIL (Taka per litre)
Red(hig)	120.00-130.00	Mustard
120.00-130.00	110.00-120.00	39.00-40.00
Katia(hig)	48.00-50.00	Soyabean
48.00-50.00	120.00-130.00	95.00-100.00
Haha	90.00-100.00	Coconut (Colombo)
90.00-100.00	120.00-130.00	45.00-50.00
Pengas	90.00-100.00	Vegetable Ghee (1kg)
90.00-100.00	120.00-130.00	45.00-50.00
Shrimp(hig)	120.00-130.00	SPICES (Taka per kg)
120.00-130.00	130.00-140.00	Onion (local)
Singi	130.00-140.00	9.00-10.00
130.00-140.00		Garlic (local)
MEAT		26.00-32.00
Beef	60.00	Chillies (dry)
60.00	85.00-90.00	80.00-90.00
Mutton	85.00-90.00	Chillies (local)
85.00-90.00		36.00-48.00
CHICKEN		Turmeric(Round)
Large	68.00-70.00	50.00-56.00
68.00-70.00	72.00-74.00	15.00-16.00
Moderate	72.00-74.00	Ginger
72.00-74.00	76.00-78.00	15.00-16.00
Small	76.00-78.00	Cinnamon (10gm)
76.00-78.00		3.00-3.50
TEA		Cardamom (10gm) (small)
Dust (Plain)	70.00-80.00	8.00-9.00
70.00-80.00	4.00-5.00	MILK (Two kg)
4.00-5.00	11.00	31.00
11.00	11.50-12.00	Dano
11.50-12.00	11.50-12.00	Red-Cow
11.50-12.00		316.00
Firm		MISCELLANEOUS (Taka per kg)
		Ghee
		220.00-240.00
		Salt
		7.00-7.50
		Sugar
		27.00-27.50

Source: Department of Agriculture marketing

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on June 26 and 27.

Currency	SELLING B.C.	(Figures in Taka)	BUYING T. T. (C)	O.D. TRANS. FER
US Dollar	39.1326	38.9087	38.6339	
Poundsterling	73.4966	73.1457	72.6655	
DM	25.2599	25.1040	24.9267	
FF	7.5031	7.4559	7.4032	
S Riyal	10.4641	10.4042	10.3307	
D Guilders	22.4230	22.2819	21.1245	
S Kroner	6.9942	6.9480	6.8989	
Singapore Dollar	24.1873	24.0489	23.8790	
UAE Dirham	10.6911	10.6299	10.5548	
Kuwaiti Dinar	135.5005	134.7255	133.7737	
Indian Rupee (AMU)	1.5104	1.5035	1.4960	
Pak Rupee (AMU)	1.5523	1.5451	1.5374	

Authorised dealers will apply T T clean buying rate for purchaser of remittances of Bangladeshis working abroad.

Note: AMU—Asian Monetary Union.

Dhaka Stock Prices

At the close of trading on June 25, 1992
Star Economic Report

Record stocks make business

Business at Dhaka Stock Exchange (DSE) met with a huge trading registering a record number of stocks taking part in transactions. Transactions on the day (Thursday) showed a boost in business in all aspects. Trading in terms of volume rose by 112.30 per cent from 52,921 papers on Wednesday to 110,403 while trading in terms of value rose by 109.26 per cent from Tk 3189242.00 on Wednesday to Tk 6,673,888.00.

The day's trading witnessed a record number of stocks taking part in transactions. The highest since start of this year, stood at 58, the last record was registered at 47, in second week's trading of this month.

Gainers ruled the floor by a margin of 39 to 14 while three shares changed hands at their previous quoted prices.

The DSE All Share Price Index jumped to 367.4321 from Wednesday's 352.1665 showing large difference of 15.266 points.

THE DAY'S TRADING AT A GLANCE

DSE All Share price Index	367.4321
Market Capitalization (Tk)	10,510,078,494.00
Turnover in value (Tk)	6,673,888.00
Turnover in volume	110,403

Company	FV/ML	Previous day's price Tk	Closing price Tk	Change (absolute) Tk	Change (%) over Previous price
Gains(39)					
Shares:					
Peoples	100/10	127.00	160.00	33.00	25.984
Singha Bangladesh	100/5	1500.00	1525.00	25.00	1.667
Progressive Plastic	100/5	85.00	100.00	15.00	17.647
Alfab Automobiles	100/5	285.53	280.00	14.47	5.449
6th ICB M Fund	100/10	74.52	88.90	14.38	19.297
Aziz Pipe	100/5	314.95	328.60	13.65	4.334
B Oxygen	10/50	60.50	72.80	12.30	20.331
Pharma Aids	100/5	250.00	260.00	10.00	4.000
Bata Shoe	100/100	54.49	63.09	8.60	15.783
Savar Refractories	100/5</				