egg by 6.63 per cent, fishes by

7.75 per cent, meat by 3.14

per cent and other essentials

ment felt that there was no

logical reason behind the in-

crease of the prices of the

commodities. Rather the

prices of some of the items

should have to be decreased

because of some measures

taken in the proposed budget,

dishonest businessmen re-

sponsible for the illogical en-

hancement of the prices

The CAB held some of the

The association in a state-

by 5.69 per cent.

it added.

BGMEA for relieve of some budget proposals

Exporters' Associations of Bangladesh on Wednesday termed certain budget proposals detrimental to exports and urged the Finance Minister to relieve the trade of those measures, reports UNB.

The call came from an emergency meeting of the associations held here with Bangladesh Garment Manufacturers and Exporters Association (BGMEA) President Mohammad Mosharraf Hossain in the chair.

The impugned proposals in the new budget placed in parliament on June 18 are deduction at source 1 per cent income tax on export value, mandatory preshipment inspection by the approved lists of 29 agencies of the government in case of re-exports and reduction of income tax rebate to 50 per cent on export earnthgs from upto 100 per cen granted in the export policy.

Besides, the meeting put up to the minister some proposals for inclusion in the budget for coming fiscal year.

These are introduction of 15 per cent cash incentive on export value, permission for sale of 60 per cent export earnings in the secondary market and reduction of peakhour electricity unit costs as provided in the current export policy.

The meeting also decided to launch a National Forum of ail exporters' associations of the country with Mohammad Mosharraf Hossain as its con-

Pak Minister calls on Hannan Shah

The visiting Pakistani state Minister for Commerce, Raja Shahid Syed Khan made a courtesy call on Jute Minister ASM Hannan Shah at his office on Wednesday, reports UNB.

They discused bilateral and regional matters in a cordial atmosphere, said a handout.

Pakistan High Commissioner in Bangladesh Anwar Kemal was present during the meeting.

Possibility of Dhaka-Pindi trade increase bright'

By Staff Correspondent

Most tea prices move upward

By Staff Correspondent

glected.

55.80.

The Board of Directors of BASIC at a meeting held on June 17.

He also visualised collabora-State Minister for Commerce of the Islamic Republic tion through joint venture in of Pakistan Raja Shahid Saeed the fields of sports goods, Khan at a meeting with the surgical goods, machine tools leaders of the FBCCI Wednesand other vital sectors of the day said complementarity beeconomy provided the busitween the economies of Paknessmen and entrepreneurs of istan and Bangladesh and left both the countries come forsubstantial possibilities for inward with a spirit of brothercreasing mutual trade behood based on long shared tween the two countries. history and traditions.

*Both the countries have

come long way in their efforts

to achieve self-sufficiency and

it would be possible to coop-

erate for joint ventures as well

as for commercial purpose for

the mutual benefit of the two

peoples", the Pakistani Minis-

great scope for establishing a

linkage for the rapidly growing

garment and textile industries

of Bangladesh with the Textile

Improved export demand

coupled with strong support

from internal traders led most

tea prices to move upward at

this week's auction sale held in

Brokers market report, except

for the poorer sorts and bolder

brokens, most tea prices in-

creased by Taka one and Taka

three compared to the last

auction sale. Improved export

demand along with strong in-

ternal support for the smaller

brokens and fannings led the

prices for these to move in

Bolder brokens, however,

met with withdrawals as there

was negligible interest at sub-

stantially lower rates. Prices

for these are likely to improve

in about a month's time, the

strike has cut the supply of tea

from the estates to the auction

centre and movement of teas

In the leaf category, a total

The ongoing transport

market report pointed out.

purchased by the buyers.

favour of the sellers.

According to a Unity

Chittagong on Tuesday last.

Sector of Pakistan.

He said that there was a

ter said.

He expected that a visit by the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) members would reactivate the joint committee of the federations of the chambers of the two countries.

He also expressed his belief that both the countries would be able to evolve a concrete programme for future cooperation after the visit by the chambers and exchange of

of 15,185 packages was on of-

fer at the sale of which, the in-

ternal traders purchased 44

per cent while the export buy-

ers procured 35 per cent and

withdrawn.

remained unsold.

the remaining 42 per cent was

packages were offered.

Internal traders accounted for

45 per cent of the sale while

export buyers bought 20 per

cent and the rest 35 per cent

wise market report as pre-

pared by Unity Brokers:

Following is the category-

CTC: Most well made

In the dust category, 4,015

vest in the areas, he added. President of the FBCCI Referring to the un-Mahbubur Rahman in his

favourable balance of trade of speech revealed various opportunities provided by the gov-Bangladesh which was about ernment for a more favourable Taka 1200 million in 1990-91 the FBCCI President said Pakatmosphere for the foreign investors and said such investistan might import more from Bangladesh commodities like ments could be made either independently or through joint jute, jute goods, jute carpets, venture in industries as well as gunny bags, sacking, sanitary wares, table wares, tea and in stock market. He also mentioned that the pincapple to bridge the imbal-

Industrial Policy of the country

avail of the opportunities to in-

smaller brokens were in good

erally dearer upto Taka two.

Lower types were irregular

whilst the bold well made bro-

kens continued to be ne-

Fannings received all round

support and prices often in-

clined sharply. Most prices

were Taka two to Taka three

above the last sale rates and, at

times, even more. Few lines of

internal popular types sold at

premium rates of upto Taka

and forty packages were of-

Green Tea: Two hundred

demand and prices were gen-

provided for ensuring equal treatment in all respects for The meeting was attended among others by the Vice local and foreign investments. Chairman of the Export Pro-He said, the Government of motion Bureau (EPB) Enamul Bangladesh was currently pro-Huq, Samiul Huq Khilzi, Comcessing disinvestment of a mercial Councillor of the Paknumber of state-owned jute istani High Commission in and textile mills and the lone Bangladesh, Industries Secremachine tools factory. The tary, Ekram Hossain, other Pakistani entrepreneurs with members of the Pakistani deltheir long experience might

initially.

closer.

packages of dust.

egation and the leaders of the

fered. FYHs sold at Taka 68.50

whilst the YHs sold between

Taka 76.20 and Taka 80.20

There were some withdrawals

rieties were often firm to

dearer whilst the balance were

about steady and, at times,

lower. There were some

withdrawals towards the

(No 10) will be held on June

30 and total offerings will

comprise of about 20,000

packages of leaf and 4,000

The next tea auction sale

Dust: Cleaner and power va-

ance of trade.

Anwar talks trade ties with Malayan Ambassador

Commerce Minister MK Anwar on Wednesday said. country's market would be opened gradually for competition to judge the quality of products, reports UNB.

He was talking to Malaysian Ambassador Ahmed Fuzi Abdul Razzak when the latter called on him at his office.

Official sources said they discussed matters of mutual concern and bilateral issues, particularly strengthening of trade relations between Bangladesh and Malaysia.

There are many potential sectors for widening the trade linkage between the two friendly countries, the Minis-

Reciprocating, the Malaysian Ambassador said the volume of bilateral trade could be increased through expansion of cooperation in the field.

of Directors

By Staff Correspondent

The meeting of the Board of Directors of Bank of Small Industries and Commerce Bangladesh Limited (BASIC) under the chairmanship of the new Chairman, Dr Ekram Hossain, Secretary, Ministry of Industries, Government of Bangladesh was held on June 17 at bank's Head Office, according to a BASIC press re-

This was the first meeting after takeover of the bank by government of Bangladesh. The board meeting was attended the Directors M Hafizuddin Khan, Addl Secretary, Prime Minister's Secretariat, Md Maniruzzaman Chowdhury, Addl Secretary and Chairman BSCIC Dr A K Abdul Mubin, Joint Secretary, Ministry of Finance, Kamal Uddin Ahmed, Deputy Governor, Bangladesh Bank and A A Qureshi, Managing Director. BASIC.

The Board disposed of various important issues like formation of Standing Committee of the Board and approved discretionary power to the Chief Executive. Kamal Uddin Ahmed, Deputy Governor, Bangladesh Bank, was selected as Chairman of the Standing Committing of the Board.

BASIC Board meet

Directive to sell goods at justified price

The National Board of Revenue (NBR) on Wednesday said that the government would take stern action against those businessmen and indentors who would indulge in unjustified price hike on the pretext of budget proposals, reports

In an official handout the creased. NBR said that the action would include cancellation of indent ing licences of the offenders and if necessary import of those goods would be banned.

It said that in many cases indentors had indulged in manipulating their price quotations causing difficulties to the consumers

It also said that the intention of the government was to help reach the benefits of the reduction of customs duty to the consumers, but even after reduction of duties some businessmen had not reduced the prices of these items, rather they were charging higher prices.

The handout said that in the budget for 1992-93 fiscal year placed before the parlia ment on June 18, customs du ties on most of the items had been reduced. These items in

cluded daily necessities and materials used in housing and construction industries and transport sector.

It said, customs duty on formulated baby food had been reduced from 30 per cent to 15 per cent and import duty on powder milk was not in-

It also said that customs duty on construction materials like grey cement had been reduced from 30 per cent to 15 per cent, on white cement from 75 per cent to 45 per cent, billet from 30 per cent to 15 per cent, rod from 60 per cent to 45 per cent. Cl sheet from 50 per cent to 30 per cent, BP sheet from 20 per cent to 15 percent and wood from 20 per cent to 7.5

Customs duty on diesel operated bus and minibus had been reduced from 60 percent to 30 per cent, auto rickshaw from 45 to 30 per cent and micro-bus from 60 to 45 per cent. Customs duty on imported motor car and station wagon had been reduced by 15 to 150 per cent. Duty on auto spares had been reduced from 75 and 100 to 45 per cent.

Reorganisation of govt functions should be a priority: DCCI Economic restructuring for more open, competitive and market-oriented operations which is the stated goal of the government in the changed global and regional context. calls for a fresh look at the role of the government and its size.

according to the view expressed by the Dhaka Chamber of Commerce and Industry (DCCI) in its Monthly Review of May, 1992. This should involve the overall government including the public sector corporations, autonomous or ganisations and statutory bodics as well as public industrial and commercial enterprises This was observed by the DCCI President Mr. Mahbubur

Rahman.

The moot issues for consid cration in this context are the

personnel policy, rationalisation of already employed work force, efficiency of the em ployees and workers, and their relocation, redeployment and, If necessary, retrenchment, observes DCCI. Undentably this is a very complex problem with its wider implications. Nonetheless, the problem must be addressed to and can. under no circumstances, be glossed over, if effective utilization of the overall governmental manpower is to be ensured, with efforts to improve their work efficiency. Swelling current or recurring expenditures of the government over the eighties, with the salaries or wages bill accounting for bulk of such expenditures. have been one major reason for shortfalls in resources for funding development programmes, despite successive doses of taxation and other fiscal measures in the name of domestic resource mobilisa tion for public sector investment financing.

Reorganisation of the exist ing overall governmental machinery with its manifest bureaucratic character and numerous tiers of controls, cannot of course be a piecemeal operation, adds DCCI. It must be approached in an integrated way, embracing all its tiers. Manpower rationalisation should be made in a comprehensive way involving both white collar officials and blue collar workers or employees The golden handshake, as it is euphestimically termed to connote getting rid of the excess employees or workers, should be based on very rationale grounds. The root causes of massive losses of many of our public sector undertakings must be identified on a clear basis and the golden handshake should then be pursued where excess employees or workers are found to be the reason for such losses. This has been the case in many other developing countries including some in the region. Their experiences and ways of implementing such programmes can be a valuable guide for us in this context.

Obviously, adequate and reasonable compensation must be given to all those who are affected by "the golden hand-

poverty.

shake," emphasises DCCI. This will call for creation of special funds. We would suggest that our development partners who would support the rationale for the golden handshake should be approached for funding its operational cost. And, the programme for "the golden handshake" should proceed when such funds are available in adequate quantum, matching its requirements. Possibilities for relocation, redeployment, and retraining of the "excess employees or workers" should also be explored beforehand. in all carnesiness. Besides, self-employment opportunities in mioro-enterprises, with appropriate support from the government, can offer some alternative income-carning outlets for a good number of such employees or workers.

DCCI adds that the role of

- Star photo

the government in economic development and management can under no circumstances be totally dispensed with in our context, notwithstanding the changes in global economic wind. The needs for infrastructural development, poverty al icviation, human resources development, technology upgrad ing and transfer and environmental protection will involve the government or the public sector in economic activities Besides, the growth, development and expansion of the private sector will largely depend on general economic conditions, policy and institutional environment, maintenance of law and order, and, above all political stability. And here, the efficiency of the government and its policies, particularly in areas of public sector development programmes and macro-economic management, will continue to be the most important factors, influencing the growth and development of the private sector. The role of the state will, therefore, remain to be of consequence for devising the policy and establishing the framework that will ensure competitive mar-

ket conditions and correct market failures, providing resources and incentives for the development of infrastructure, human resources and technology in order to facilitate private investment and reducing

DCC1 stresses the prime imperative for the most efficient uses of resources in the public sector so that there are adequate pay-offs in terms of stated goals or objectives for which such resources are de-OT allocated. Centralization of decisionmaking and bureaucratic controls have in many cases been a major impediment to growth and economic changes.

Besides, there has been a colossal wastage of public or government resources due to mismanagement and other distortions, the burden of which have ultimately fallen on the overall economy including the private sector. And in most cases, the operators in the private sector have fallen victims to extraneous reasons i.e. factors which are outside their own controls.

Kota Eagle

Karrington

Nehai

DCCI mentions the findings in a recent study report on ex isting regulatory and promotional functions of the govern ment, prepared by a local con sultant firm assigned by Federation of Bangladesh Chambers of Commerce and Industry (FBCCI). The report shows how the growth and performance of the industrial sector are adversely affected by bureaucratic red-tape, dclay, duplication, inefficiency and corruption. It mentions that some of the existing functions, both regulatory and promotional, of the government organisations are highly centralised where many services remain far beyond the reach of the target group and thus are often unutilized.

Simplification of the procedures of the government functions, the study suggests, will encourage entrepreneurs to come forward with less troubles and much interest, because the existing complicated bureaucratic procedures are keeping many potential entrepreneurs away and dampening their interest.

The case for reorganising the governmental functions, both regulatory and promotional, should, therefore, draw the attention of the governmental leadership on a priority basis, concludes DCCI

CHITTAGONG PORT Berth position and performance of vessels as on 23.06.92

Shipping Intelligence

Prices of essentials

up by 5.39 pc

By Staff Correspondent

Consumers' Association of

Bangladesh (CAB) in a survey

found that the prices of essen-

tial commodities have in-

creased by about 5.39 per cent

at the end of seven days of an-

nouncing the proposed Na-

prices of spices has increased

by 17.05 per cent, price of

rice by 1.60 per cent, wheat-

flour-suzi (a food item made

from rice and wheat) by 3.87

per cent, edible oil by 3.60 per

cent, pulses by 4.88 per cent,

vegetables by 6.51 per cent,

According to the survey, the

tional Budget.

Berth No	Name of Vessels	Cargo	Last Port Call	LocalI Agent	Date of	Lea
J/2	Al Salma	CUCI			BRANCO CONTRACTOR	ving
THE STATE OF THE STATE OF	92.7	GI/GL	Bank		17/6	23/6
J/4	Armas	GI/GL	Pena	OWSL	18/6	23/6
J/7	Sca Glory	GI	Sing	Prog	16/6	29/6
J/8	Qing He Cheng	GI	S Hai	BDShtp	21/6	27/€
J/9	K. Martupolay	GI	Mala	Alamin	19/6	28/6
J/12	Tanary Star	Urca	Mong	PSAL	31/5	23/6
J/13	Andrian Goncharov	Cont	Sing	CT	20/6	23/6
GSJ	Banglar Mamata	Wheat	9	BAMS	R/A	26/6
TSP	Banglar Kiron	Repair	9	· BSC	R/A	26/6
RM/3	Global Jupiter	CPO	Pena	TSL	21/6	24/6
RM/4	Youhao	Cement	R.Cha	USTC	15/6	24/6
RM/5	Hang Loy	Cement	Buha	USTC	19/6	27/6
RM/6	Banglar Shourabh	C Off		BSC	R/A	23/6
DD	Banglar Jyoti	Repair	*	BSC	R/A	24/6
DDJ/1	Endurence Sea	Repair	Agaba	EOSL	25/1	30/€
RM/8	Ronjay Choomie	Cement	Sing	MSA	27/5	25/6
RM/9	Banglar Sampad		Mong	BSC	16/6	23/6

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of	Last Port	Local	Cargo	Loading
	Arrival	Call	Agent	1	Port
Fong Yun 14/6	23/6	Sing	BDShip	Cont	Mong
Ever Cheer 16/6	23/6	Cal	BDShip	Cont	Sing
Nictyrade	23/6	Cal	Ancient	GI	
Sam Houston	23/6	~ .5	Karna	¥	3
Kum Gang	23/6	Indo	MSA	Cemen	
Georgios-M	24/6	Aqaba	UMAL	CClinker	
NGS Ranger	24/6	Stng	BDShip	Cont	Sing
Knud Jespersen 2/6	24/6		CT	Cont	
Eastern Breeze	25/6	Mong	RRSA	2011-00-00-0 T1	
Mowlavi	25/6	**	SSL	GL	Abbas
Artemis-1	25/6	22	Bright	Cemen	t s
Aboitiz Megacarrier Two	25/6	Cal	BDShtp	Cont	Sing
Safina-E-Rehmat	25/6	Kara	ASLL	GI/GL	Karachi
l Yamburenko 16/6	25/6	X 3	CT	Cont	Sing
Yao Sheng	26/6	-	Bright	Cemen	
Yannis-II	27/6	25		GI(Ptro	
Optima 18/6	27/6	Sing	RSL	Cont	Sing
Smolny	27/6	Col	BSA	GII	HarbPoli
Adelfaeverett	28/6	Sing	EBPL		1.0
Jala Gobinda(E/L)15/6	1 28/6	T037 7 104	6SL	E/L	Dundee
A S Okan	29/6	Turk	BSC	950	110000
Banglar Doot	30/6		BSC	Gt	12
Benvalla 22/6	30/6*	Sing	SW	Cont	HeWCFE
Mchedinti	01/7	Col	BSL	GI	92
Andromache 20/6	02/7	Col	RSL	Cont	Mong
Kota Buana 22/6	02/7	100	CTS	Cont	Sing
New Genlord 22/6	02/7	Sing	BDShip	Cont	Sing
Fong Shin 22/6	03/7	Sing	BDShip	Cont	Sing
Banglar Kallol	05/7	(=0.000 00 00	BSC	GI	S00000000
Bikin	07/7	Jedd	ENCL	- 4	-
Amitie	8	Mong	AQUA	7.4	UK Cont
Golden Fish		Mong	AQUA	2,93	Dakar

Name of Vessels		Cargo	Last Port	Loc	al	Date of
	VESSE	ELS AT	KUTUE	BDIA		
Bunga Sclasih	28/6		Scaco	m	CDSC	
		TANKE	R DUE			
Golden Fish		=	Mong	AQUA	100	Dakar
Amitie			Mong	AQUA	7-1	UK Cont
Bikin		07/7	Jedd	ENCL	- (4)	: ÷
Banglar Kallol		05/7		BSC	GI	
Fong Shin 22/6		03/7	Sing	BDShip	Cont	Sing
New Genlord 22/6		02/7	Sing	BDShip	Cont	Sing
nota Buana 22/6		02//		CIS	Cont	Sing

Cargo Last Port Local Date of Call Agent Arrival TT Energy Col 27/4 Chestnut Hill Wheat BSL Angel 19/6 Banglar Asha Wheat LAMS Banglar Baani Wheat LAMS R/A Hikari Orient ECSL R Tanu 20/6 Chong Chon Gang Urca Mong RRSA 10/6

VESSELS AT OUTER ANCHORAGE

READY ON

Cont

Cement

22/6

18/6

21/6

CTS

H&H

Sing

Piya-1	Cement	Pena	H&H	18/6
	VESSELS NOT	READY		
Hang Fook	Cement	Vish	MSA	13/6
Ohrmazd	Salt	Col	PSAL	21/6
Boris Lavrenyov	Cement	Chin	PSAL	10/6
	VESSELS NOT I	ENTERING	1	
Alyn	Cement	Sing	Alamin	R/A(18/9)
Red Deer		Sing	OTL	R/A(26/11)
North Cape	Scraping	Pira	OTL	15/6
Bafin Bay	Scraping	Kawa	OTL	21/5

Consensus Way SSST MOVEMENT OF VEGGET & POD 94 & 1009

	MOAFWEWI OF	A FOOFT	S FOR 24.0.1992		
Outgoing		Incoming			
J/2	Al Salma	MPB/2	Ever Cheer		
DD	Banglar Jyoti	J/13	Fong Yun		
J/4	Armas	RM/6	Banglar Shourabh		
RM/3	Global Jopiter	RM/4	Karrington		
*RM/4	Youhao	J/1	Banglar Lavrenyov		

Scraping

Scraping

The above were the Tuesday's (23.06.92) shipping positions and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign

Currency	SELLING		Taka) BUYING
	B. C.	T. T. (C)	O.D. TRANS
US Dollar	39.1326	38.9087	38.6339
Poundsterling	72.8327	72.4836	72.0074
DM	24.9889	24.8380	
FF	7.4248	7.3781	7.3260
S Riyal	10.4641	10.4042	10.3307
D Guilders	22.1878	22.0483	31.8926
S Kroner	6.9231	6.8774	6.8288
Singapore Dollar	24.1246	23.9866	
UAE Dirham .	10.6921	10.6299	10.5548
Kuwaiti Dinar	135.5475	134.7719	133.8201
Indian Rupee (AMU)		1.5035	
Pak Rupee (AMU)		1.5451	
Authorised dealers	will apply 7	T clean by	aving rate for

Tender Invitation Notice

Memo No. 8-16/2386

Tenders in Bangladesh Form No. 2911 under sealed envelope are invited from Public Works Directorate E/M works enlisted 1st, 2nd class contractors having valid A,B,C/B,C & supervisory licence for the undermentioned work. Name of work should be superscribed on the sealed envelope containing the tender and addressed to the Executive Engineer, Public Works E/M Division-6, Dhaka. Tender will be received in the box prescribed for the purpose at the office of Public Works E/M Division-4/5/6, Public Works Eden Building Division by 12.00 Noon on 28-6-92. The tenders will be opened on the same day at I2-30 PM in presence (if any) of the intending tenderers or their representatives. Tender form, schedule of items, terms & conditions etc can be collected on cash payment at usual rate (non-refundable) from the office of Public Works E/M Division-4/5/6, Public Works, Eden Building Division in Dhaka Metropolis during office hours. No tender schedule/rules & regulations etc. will be supplied on the date of opening tender. Advance earnest money at the rate 2% of tender quoted value should be deposited with the tender in the form of Bank Draft/ Pay Order/Treasury Challan/Call Deposit from any scheduled bank in favour of Executive Engineer, Public Works E/M Division-6, Dhaka. Tenderer himself or his representative carrying his attested letter can purchase the tender form, schedule etc on production of Registration Book with necessary papers. The last date of selling tender documents is 27-6-92. The undersigned reserves the right to accept/reject any tender without assigning any reason whatsoever.

SI. No.	Name of Work	Estimated Cost	Advance Earnest Money	Approved Time
1.	Electrification work of 800 sq. ft. residence for 3 sub-Inspectors (Daroga) and 600 sq. ft. residence for 2 Asstt. sub-Inspectors (Asstt Daroga) under Joydevpur Police Station Construction Project in Gazipur district.	Taka 1,56,193/05	Taka 3,124	3 (three) months (ninety days)
DED	(C) 12750 1776	A	hammad	Ali

DFF (G) 12/30-17/6 **Executive Engineer** G-797 Public Works E/M Division-6, Dhaka