

Work with dedication to raise production: Biswas

President Abdur Rahman Biswas on Sunday called upon the people irrespective of party affiliations and opinions to work with dedication and self-sacrifice to increase production and create employment opportunities in the country, reports BSS.

He said that a united youth force could help achieve prosperity by engaging themselves in the greater task of nation-building activities in a peaceful atmosphere.

President Biswas was exchanging views with an eight-member delegation of the Jubo Samity, a social welfare organisation, when it called on him

at Bangabhaban on Sunday morning.

Syed Ziaur Rahman, President of the organisation, led the delegation.

The President said that local initiatives were necessary for setting up more industrial plants and at the same time, youths should be trained for raising skills and gathering experience to engage them into productive purposes.

He also stressed the need for more participation of the youths in the rural development activities including the Canal Digging Programme to attain self-sufficiency in food.

He termed the present

budget placed before the Jatiya Sangsad as export oriented with minimum indirect tax which would help yield a positive impact in the country's economy.

The President said that the present democratic government was only accountable to the people as well as to the Sangsad, not to the vested interests.

He said, it is the pride of the present government that the country's foreign exchange reserve is the highest ever at this moment.

President Biswas said that those who took money from banks in the past in the name

of investment and utilised those for their personal interest, were not in favour of the wellbeing of the people.

The present government was installed in power through people's verdict and it was serving the masses keeping in mind their welfare with relentless efforts, he added.

The President called upon all to help institutionalise the hard earned democracy in the country unitedly and work for rapid industrialisation and agricultural development and productivity.

The delegation also submitted a memorandum on youth development to the President.

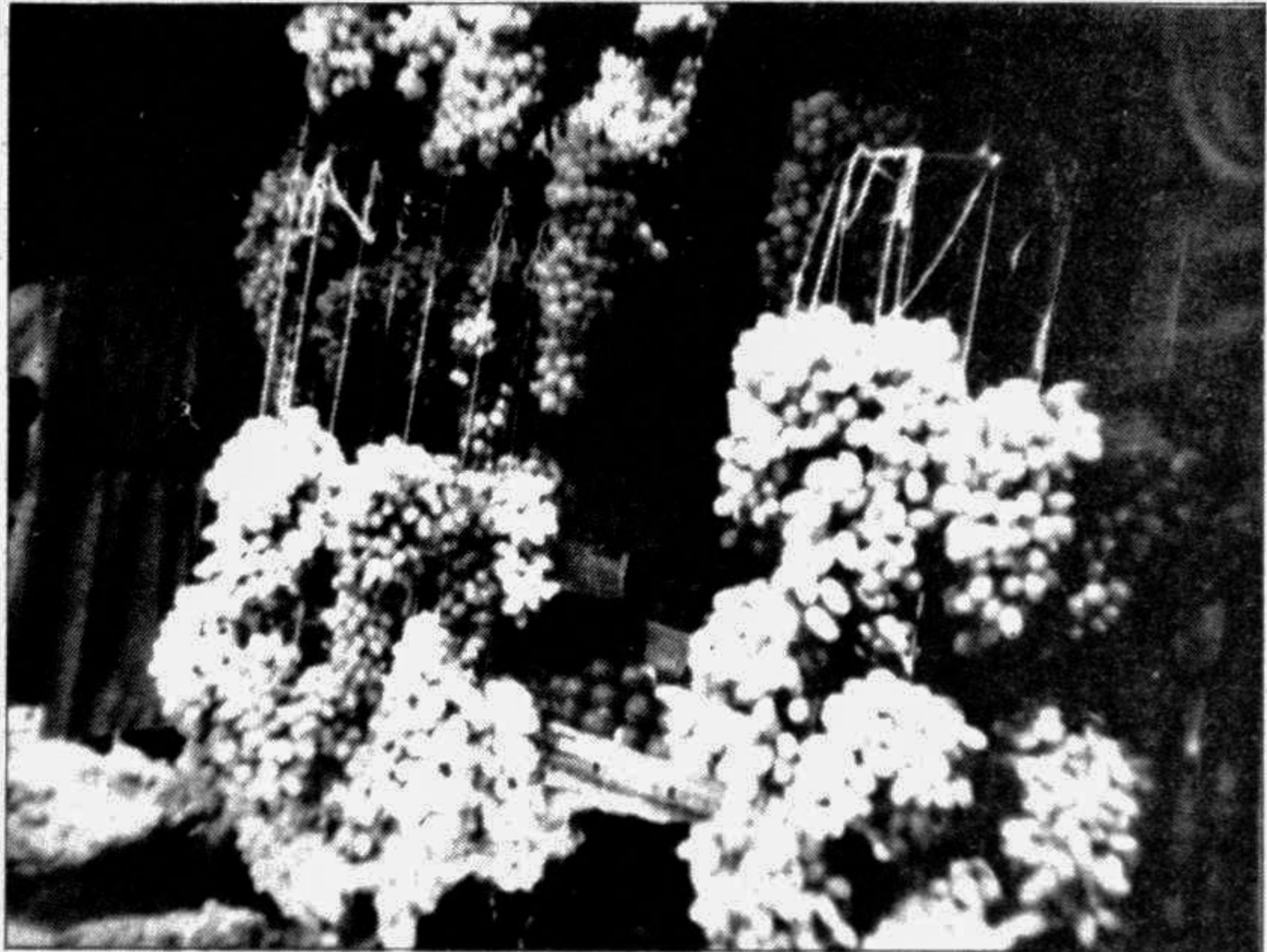
Pak products fair Tuesday

A four-day trade fair displaying different exportable products of Pakistan will begin here Tuesday, reports UNB.

Commerce Minister MK Anwar will inaugurate the fair at Hotel Sonargaon. Pakistan State Minister for Commerce Raja Shahid Saeed Khan will also attend the inaugural ceremony, "ambassy sources said."

The fair, organised by the Export Promotion Bureau of Pakistan, will exhibit items like cotton fabrics, handicrafts, surgical instruments, sports goods, light and heavy machineries and electric and electronic goods.

It will be the first trade fair of Pakistani products in Bangladesh.



SYLHET: Smuggled grapes have flooded the local markets but it is beyond the purchasing capacity of the common people. —Star Photo

Electricity bill payment date extended

Bangladesh Power Development Board (BPDB) has extended the date for payment of electricity bills upto June 30, 1992, reports BSS.

Electricity consumers have been requested to avail of the last chance to pay bills including arrears without interest or surcharge by end of the current month, a Press release said today.

Meanwhile, BPDB magistrate courts are continuing fine disconnection drive of the defaulting consumers.

JS Business Advisory body meet held

The 13th meeting of the Jatiya Sangsad Business Advisory Committee was held in the Sangsad Bhavan last night with Speaker Shakh Razaque Ali in the chair, reports BSS.

The Committee discussed matters relating to the transaction of business of the House during the current budget session.

Members, who attended the meeting were, Deputy Leader of the House Prof Badruddoza Chowdhury, LORD and Cooperative Minister Abdus Salam Talukder, Deputy Speaker Humayun Khan Panni, Chief Whip Khandker Delwar Hossain, Works Minister Rafiqul Islam Mia, Begum Farida Rahman MP and Matiur Rahman Nizami MP.

Agriculture Minister M Mafizul Haq and Finance Minister M Saifur Rahman attended the meeting on special invitation.

Japanese banks looking for new ways to increase capital

TOKYO, June 21: Japan's big banks are looking for ways to increase capital, rather than trimming domestic loans to achieve international capital requirements amid a protracted Tokyo stock market slump, industry sources said, reports Reuters.

The fall in stock prices is slashing their tier two capital, so they are seeking new measures to raise their tier two capital, one major Japanese bank official said.

"We have trimmed risk-weighted assets as much as possible but there are few measures (left) enabling us to cut assets sharply, he added.

Japanese banks operating internationally are required to have a minimum ratio of 8.0 per cent capital to risk-weighted assets by the end of next March.

Unlike in many countries, Japanese financial regulators allow banks to count unrealised profits on shareholdings as part of supplementary or tier two capital.

This was fine when banks sat on huge unrealised capital gains in their stockportfolios during the 1980s boom years.

But Tokyo shares are in a savage bear market and the slump continues with no signs of recovery.

The 225 share Nikkei average ended at a 68-month low on Thursday at 16,045.56. On March 31, when the Nikkei average ended at 19,345.95, only Sakura Bank Ltd failed to meet the eight per cent requirement out of Japan's 21 big banks. But the recent decline is getting closer to the danger area.

The only measures left are cutting domestic loans and marketable securities (banks hold), said Linda Daquil, senior analyst at UBS Phillips and Drew International Ltd.

Japanese banks will start reviewing domestic loans to cut if the 225-share Nikkei average falls below 16,000, she said, "if that happens, it will have an impact on the economy."

Concern is growing that big banks may start trimming their domestic loans, which account for some 50 per cent of their assets, to meet the capital adequacy standards mandated under the auspices of the bank for International Settlements (BIS).

"There is no need to be pessimistic (about achieving international capital requirements) at this stage. Japanese banks are making efforts to increase tier two capital through the sale of corporate loan hold-

ings and other steps, a Bank of Japan official said, adding that there are nine months left to meet the requirements.

But one banking analyst believes the Ministry of Finance (MOF) may give up trying to force Japanese banks to meet the BIS requirements if Japanese stock prices continue their freefall. The MOF would rather let the banks give up achieving the requirements than see a credit problem in Japan.

Banking sources say measures contemplated include increasing capital through issuing perpetual debt, perpetual preferred stocks, and subordinated convertible bonds to make up for a fall in supplementary of tier two capital.

"It is still too early to finalise such measures and the new measures could be eventually announced by the autumn, one bank official said.

But it may already be too late to protect the domestic lending market. Some Japanese banks have set the growth of their risk-weighted assets at zero for 1992/93 and may have to cut loans to high-risk firms with which they have only loose business relations, industry sources said.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 20.06.92

Berth No	Name of Vessels	Cargo	Last Port	Local Agent	Local Date of Arrival	Leaving
J/2	Al Salma	GI/GL	Bank	Aal	17/6	23/6
J/4	Armas	GI/GL	Pena	OWSL	8/6	22/6
J/6	Kopalnia Rydulowy M. Seeds	Stng	Royal	5/6	20/6	
J/7	Sea Glory	GI	Sing	Prog	16/5	29/6
J/8	Olga-1	Cement	Mong	USTC	17/6	22/6
J/9	K. Martupolay	GI	Mala	Alamin	19/6	26/6
J/10	Sartendjit	Cement	Tig	PSAL	30/5	20/6
J/11	Banglar Asha	Wheat	BSC	R/A	20/6	
J/12	Tanary Star	Urea	Mong	PSAL	31/5	22/6
MPB/1	Fong Shin	Cont	Sing	BDSHIP	17/6	21/6
MPB/2	Bervalla	Cont	Mong	RSL	18/6	20/6
CCJ	Safina-e-Najam	C.Clink	Col	ASLL	30/5	20/6
GSJ	Banglar Baani	Wheat	BSC	R/A	20/6	
TSP	Consensus Wave	R. Sulp	Juba	SSST	12/6	20/6
RM/4	Youhao	Cement	R.Cha	USTC	15/6	22/6
RM/5	Anangal Hope	Cement	Sing	H&H	11/6	20/6
DD	Banglar Jyoti	Repair	BSC	R/A	20/6	
DUJ/1	Endurance Sea	Repair	Aqaba	EOSL	25/5	22/6
RM/8	Ronjay Chooma	Cement	Sing	MSA	27/5	22/6
RM/9	Banglar Sampad		Mong	BSC	16/6	22/6

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Chong Chon Gang	20/6	Mong	RRSA		
Bob Aquaria	20/6	Sing	Anchor		
Chestnut Hill	20/6	Angol	RSL	Wheat	
Amite	20/6	Mong	Aqua		UK, Cont
Golden Fish	20/6	Mong	Aqua		Dakar
Ever Cheer 16/6	20/6	Cal	BDSHIP	Cont	Sing
Qing He Cheng	21/6	S.Hai	BDSHIP	GI	
Ohrmazd	21/6		PSAL	Salt	
Armetis-1	22/6		Bright	Cement	
Nicotrade	22/6	Cal	Ancient	GI	
Eastern Breeze	22/6	Mong	RRSA		
Ronjoy Victory	22/6		PSAL		
Mowlavi	22/6		SSL	GL B Abbas	
Sam Houston	22/6		Karna		
Kum Gang	23/6	Indo	MSA/Cement		
Kota Eagle 14/6	23/6	Sing	CTS	Cont	Sing
Fong Yun 14/6	23/6	Sing	BDSHIP	Cont	Mong
Safina-e-Rehmat	23/6	Kara	ASLL	GI/GL	Karachi
NGS Ranger 14/6	24/6	Sing	BDSHIP	Cont	Sing
Knud Jespersen 2/6	24/6		CT	Cont	Sing
Aboltiz Megacarrer 2	24/6	Cal	BDSHIP	Cont	Sing
Mchedinti	24/6	Col	BSL	GI	
Adelaevert	24/6		EBPL	GI	
Jala Gobinda 15/6	24/6		SSL	E/K Dundee	
Yannis-II	24/6		PSALGI	Piron	
A.S Okan	25/6	Turk	BSC	GL	
Smolny	25/6	Col	BSA	GI/Harb.Poli	
I.Yamburenko 16/6	25/6		CT	Cont	Sing
Optima (Cont) 18/6	26/6	Sing	RSL	Cont	Sing
Yao Sheng	26/6		Bright	Cement	
Banglar Kallol	26/6		BSC	GI	
Banglar Doot	30/6		BSC	GI	

TANKER DUE

Neptune Antlia	20/6	Sing	MSPL	HSD/JP-1	
Hikari Orient	20/6	R.Taru	ECSL	C Oil	
Global Jupiter	21/6		TSL	CPO	
Bunga Selasih	25/6		Seacom	CDSO	

VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
T.T Energy	C Oil	Col	NNL	27/4
Changri Hill				9/6
Banglar Sampad				
Banglar Baani				

VESSELS AT OUTER ANCHORAGE

READY ON				
Kota Buana	Cont	Sing	CTS	17/6
Andrian Goncharov	Cont	Sing	CT	20/6

VESSELS NOT READY

Hang Hook	Cement	Vish	MSA	13/6
Karrington	Cement	Sing	H&H	18/6
George	Cement	Sing	Bright	15/6
Plya-1	Cement	Pena	H&H	18/6
Hang Loy	Cement	Buha	USTC	19/6

VESSELS AWAITING INSTRUCTION

Banglar Kiron			BSC	12/6
Banglar Shourabh			BSC	R/A(19/6)
Banglar Mamata			LAMS	R/A(19/6)

VESSELS NOT ENTERING

Alyn	Cement	Sing	Alamin	R/A(18/6)
Red Deer		Sing	OTL	R/A(26/11)
North Cape	Scraping	Pira	OTL	15/6
Baifa Pay	Scraping	Kawa	OTL	21/5
Nchaj	Scraping	Col		17/6
Boris	Cement	Chin		

MOVEMENT OF VESSELS FOR 21.6.1992

Outgoing	Incoming	Shifting
J/8 Olga-1	J/8 Qing He Cheng	RM/5 Anangal Hope to J/5
MPB/1 Fong Shin	GSJ Banglar Mamata	
GSJ Banglar Baani	RM/3 Global Jupiter	
	NB Boris Lavronov	
	CUFJ/Chong Chon Gang	

The above were the Wednesday's (20.06.92) shipping positions and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Price Index

June-17

Essentials		Coconut (large)		Mango	
RICE (Taka per kg)	16.00-17.00	Langra	40.00-45.00	Langra	30.00-40.00
Payam	14.00-15.00	Himgara	30.00-40.00		
VEGETABLES (Taka per kg)		Pineapple	5.00-8.00		
Onion (local)	11.00-12.00	Jackfruit	15.00-40.00		
Brinjal	6.00-8.00	Banana	(4 pieces)		
Karola	6.00-7.00	Sugar (Large)	8.00-10.00		
Lalaha	3.00-4.00	Champa	2.50-3.00		
Papsa	6.00-8.00	Dates	45.00-50.00		
Green Banana (Four Pieces)	4.00-5.00	OIL (Taka per litre)			
EGG (Taka per kg)	14.00-15.00	Mustard	54.00-56.00		
FISH (Taka per kg)		Soybean	39.00-40.00		
Rohib (big)	120.00-130.00	Coconut (Colombo)	95.00-100.00		
Katib (big)	110.00-120.00	Vegetable Ghee (1kg)	48.00-50.00		
Haha	48.00-50.00	SPICES (Taka per kg)			
Pangas	120.00-130.00	Onion (local)	9.00-10.00		
Shrimp (big)	90.00-100.00	Garlic (local)	26.00-32.00		
Sing	120.00-130.00	Chillies (dry)	36.00-48.00		
Koi	130.00-140.00	Chillies (local)	50.00-56.00		
MEAT (Taka per kg)		Turner (Round)	56.00-60.00		
Beef	60.00	(Long)	60.00-60.00		
Mutton	85.00-90.00	Green chillies	8.00-10.00		
CHICKEN (Taka per kg)		Ginger	15.00-16.00		
Large	68.00-70.00	Cinnamon (10gms)	3.00-3.50		
Moderate	72.00-74.00	Candemom (10gms) (small)	8.00-9.00		
Small	76.00-78.00	Jira (50gms)	8.00-9.00		
TEA (Taka per kg)		MILK (Taka per litre)			
Dust (Plain)	70.00-80.00	Dano	(Three)		
EGG (4 pcs)	14.00-15.00	Red-Cow	31.00		
Han	11.00	MISCELLANEOUS (Taka per kg)			
Duck	11.50-12.00	Ghee	220.00-240.00		
Firm	11.50-12.00	Salt	7.00-7.50		
PULSES (Taka per kg)		Sugar	27.00-27.50		
Mushor	27.00-28.00				
Mooch	30.00-31.00				
Chaha	23.00-24.00				
Khanari	13.00-14.00				
FRUITS (Taka per kg)					
Green Coconut (Small)	5.00-6.00	Gold (Guinea)	6200.00		
		Silver	200.00		

Gold & Silver

(Taka for 11.66 grams)
Source: Department of Agriculture marketing

Dhaka Stock Prices

At the close of trading on June 20, 1992

Star Economic Report

Business falls

The week started with a decline in business of Dhaka Stock Exchange (DSE) on Saturday. The decline was due to fall in both the turnovers. Value fell by 91.83 per cent against Thursday's Tk 3,087,333.00 and stood at Tk 252,190.00 while volume lost 92.33 per cent against Thursday's 50706 papers and closed at 3885.

Trading on the floor was solely ruled by the gainers whose total stood at 14. Moreover, not a single share was traded at its previous quoted price.

The DSE Composite Price Index however, maintained its growth, standing at 330,4292 from Thursday's 327,7292, showing a difference of 2,700 points.

THE DAY'S TRADING AT A GLANCE

DSE All Share price Index	330.4292
Market Capitalization (Tk)	9,451,645,659.00
Turnover in value (Tk)	2,52,190.00
Turnover (in volume)	3885

Company	FV/ML	Previous day's price	Closing price	Change (absolute)	Change (% over Previous price)
Gains (14)					
Shares:					
Aziz Pipe	100/5	270.00	296.11	26.11	9.670
Karim Pipe	100/5	168.07	190.00	21.93	13.048
3rd ICB M Fund	100/5	158.70	180.00	21.30	13.422
4th ICB M Fund	100/10	150.00	170.00	20.00	13.333
Bengal Food	100/5	158.33	176.47	18.14	11.457
5th ICB M Fund	100/10	99.60	113.85	14.25	14.301