307.7078

1.562

2.003

7.314

0.753

1.639

1.299

0.542

0.003

0.131

2.746

100/5 105 00

100/10 92.00

10/50 23.00

100/5 70.00

100/5 115.00

100/10 47.00

10/50 50.00

50.00

12.00

NI

NT

58.00

25.06

5.00

5.50

10/50

10/50

10/50

10/50

10/50

10/50

100/10

10/50

10/100

10/50

100/10 112.00

10/50 31 00

100/10 90.00

10/50 15.00

100/5 41.00

100/5 67.50

100/10 78 00

100/5 50.00

10075 100.00

100/5 42.50

100/10 123.80

100/10 136.00

100/5 300.23

33.00

16.29

45.00

10/50

10/100

10/100

100/5

8,72,872.00

8,801,717,380.00

# Steps formulated to double tea yield, output by 1993

From Nurul Alam

CHITTAGONG, June 9: All the tea gardens of Bangladesh will be brought under an in tensive tea plantation programme to be launched from 1993 in a bid to raise the production to 85 million kgs from the present output of about 45 million kg by the end of this

century. While talking exclusively to this correspondent the Chairman of the Bangladesh Tea Board Brigadier Amin Ahmed Chowdhury disclosed the plan saying that steps had been formulated to increase the yield to 1800 kgs per acre on average from the present yield of 950 kgs.

With the increase in yield, production target could be

cost of production is likely to come down sharply enabling the growers and traders to sell Bangladesh tea at a much lower and competitive price in the world markets, the Chair-

Because of higher production costs Bangladesh tea faces unfavourable competition from the tea of Malawi. Sri Lanka and Kenya in the world markets' he added. In Malawi, average yield of tea is 2200 kgs per acre while in India, Sri Lanka and Kenya it is around 2000 kgs, according to statis-

Ahmed informed that if the

raised to 85 million kgs 70 per cent of it would be targeted for

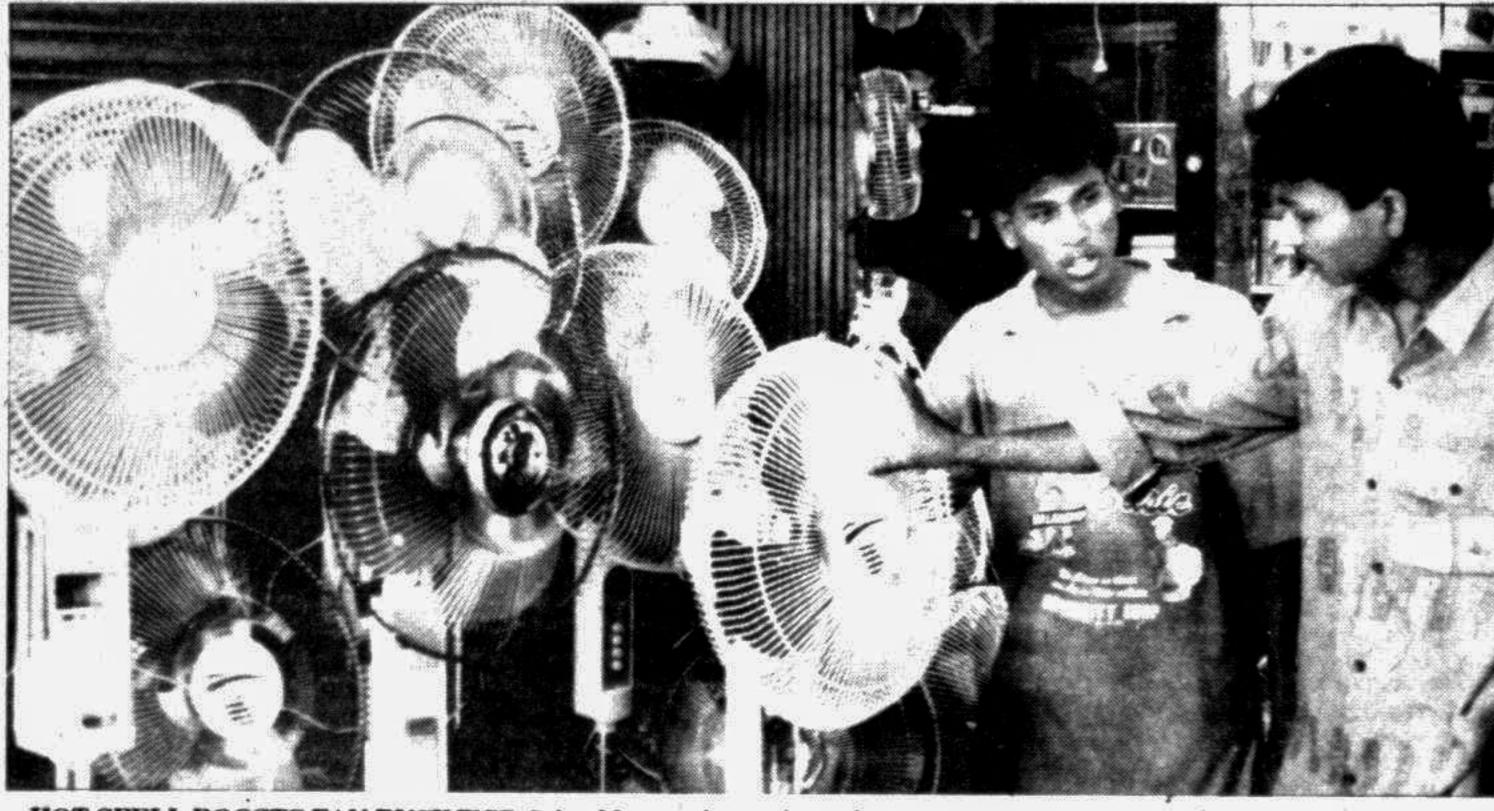
Turning to the issue of improving plantation he said that measures would be taken to nurse 59 sick tea gardens out of a total 156 gardens of Bangladesh.

Besides, dispute on ownership, fund and management crisis would be sorted out to invite attractive investments in tea gardens, the Chairman said, adding, "we want good management, dedicated and philanthropist type of investors who love plantation and have patience as it may take about 12 years for a garden to achieve the break-even"

point in earning.

The Chairman also said that 70 per cent of the total garden lands would be brought under utilization under the plan instead of present 48 per cent. He stressed the need for planting high yielding varieties in the gardens to achieve higher production.

In 1991, tea production in Bangladesh recorded at 45.23 million kgs against 45.89 million kgs in 1990. Bangladesh meets only two per cent of the total tea production of the world according to reports. Per head tea consumption in Bangladesh is 0.14 kg annuals while in India it is 0.66 kg.



HOT SPELL BOOSTS FAN BUSINESS: Sale of fans in the markets of cities and towns throughout the country has marked a sharp rise following the start of the current heat-wave. -Star photo

Party Gen-Secy places pre-budget suggestions

# CPB proposes 13-point plan to put economy on progress path

The Communist Party of Bangladesh (CPB) has called for reflection of economic buoyancy in the coming budget for attaining the objectives of social justice, development and self-reliance, reports BSS.

Addressing a press conference in Dhaka, Tuesday, party leaders put forward 13-point suggestions to tackle the "worsening" economic condition and place the country towards the track of progress and development.

The next budget would be significant since the present democratic government is going to place it for the second time, they said and stressed that only pragmatic measures could show some signs of hope to the nation.

Party General Secretary Nurul Islam Nahid read out a prepared text on the coming budget and party President Saifuddin Ahmed Manik and other leaders replied to ques-

The first budget placed by

Bank staff

asked to

maintain

discipline

Mojibur Rahman Tuesday ask-

ed the employees of nation

alised banks to maintain disci-

pline and working atmosphere

in their respective branches.

"Without peace and disci-

Rahman was talking to a

The CBA leaders put for-

pline, financial institutions like

banks cannot deliver goods

needed for the development of

the country". the State Mi

group of CBA (Collective Bar-

gaining Agent) leaders of

Janata Bank Central Executive

ward a number of demands

that included incentive bonus,

separate pay scale for bank

employees and overtime facili-

ties, according to an official

tening to their demands said

with the attainment of gradual

national prosperity those prob-

lems could be addressed to in

The CBA leaders who met

The State Minister after lis-

Body at his secretariat office.

reports BSS.

nister said.

handout.

phases.

State Minister for Finance

this government was close on the heels of the toppling of an autocratic government and hence it was not expected that all the agean stables left by the previous regime could be cleared in short time, the CPB said but added that it was time that correct policies aimed at welfare of the people and nation must follow.

The party said three fundamental parameters -- rcmoval of all barriers on way to increase productivity, tackling of the financial mismanagement and alleviation of poverty must guide the basics, of future economic policies.

It demanded that at least a minimum one-third of the total allocation of the development budget should be for education, health and other social welfare sectors.

The CPB stressed the need for identifying the ills with a view to reduce unnecessary administrative expenditures.

In this context, the party made a plea for bringing down the expenditures of both civil and military administration without any bias.

The demands include reduction in the ratio of indirect taxes and increase in the di-

The party particularly called for plugging the holes for realisation of the direct taxes on income, property etc.

The CPB criticised the increase in the surcharge in the power, water and railway fares on the pretext of "system loss" and "loss in the railway" and is of the view that problems in these sectors could not be solved by enhancing the rates

in these utility sectors. It strongly opposed the facilities like exemption of the loans, after de-nationalisation transfer of state properties at throw-away prices to private hands and called for steps to ensure the smooth running of

the nationalised enterprises. The CPB termed the concept of "excess employees" in

the nationalised enterprises as not wholly correct and said surplus manpower could be found more among the "white coloured" employees than among the workers.

It emphasised that special programmes be initiated for the people living below the poverty line and suggested employment generation schemes in at least 10 per cent of the upazilas.

The party stressed "transparency" in the affairs of financial management and said full accountability of the government to the parliament was necessary for dealing with the economic sphere by a democratic government.

The discussions on the budget in parliament are confined to a short time, it noted and ealled for extending the budget discussions so as to facilitate weighing of the relevant issues carefully since the matters involve the people.

M Enayet Hossain, one of the heroes, receiving reward from M Taheruddin, Managing Director of Janata Bank.

# Commitment rewarded

By Staff Correspondent

It is not everyday that we hear the stories of commonman's gallantry. Usually, these heroes in the society go unsung. But Janata Bank has come up to let people know an act of commitment and courage by two of its securitymen and rewarded

The bank recently awarded each of the two securitymen Taka 20,000 for foiling an attempted hold-up at the risk of their lives.

the State Minister were present of the Janata Bank On September 13, Joradah Karmachari Parishad Bang branch of the bank at ladesh CBA registration No b Jhenidah came under atta-1874 Md Rafigul Islam, Senior ck by a gang of mbbers. Vice President Ahmedullah armed with deadly weapons. Pakhi. VP Mosaddeq Hossain M Enayet Hossain and M Jahangir, VP Nurul Amin Me-Rasul Khan, two security ah, General Secretary Sajedulguards on duty, showed Huq Saju, Assistant General great courage and sense of Secretary Haftz Uddin.

them.

responsibility to save the people's money with the

in the face of courageous opposition of the guards. the robbers had to scurry

When the story of their bravery and dedication to duty reached the bank headquarters in Dhaka, the Board of Directors of the bank responded-to-the occasion and awarded Hossain and Khan Taka 20,000 each as a

token of the bank's

commendation. Thanks to the JB directors, it should encourage other bank employees and grow more trust of the people to the bank in these days of bungling of money in the banking sector.

## Iran expects strong market for OPEC crude

NICOSIA, June 9: Iran is dissatisfied with OPEC's recent strategy on prices but pleased with cooperation from fellow member Saudi Arabia, Oil Minister Bholamreza Aqazadeh said in comments published here Monday, reports AFP

In an interview with the

Nicosia-based newsletter Middle East Economic Survey, Agazadeh predicted the market for crude from the Organization of Petrolcum Exporting Countries would be strong in the fourth quarter of 1992 if members abide by their quotas.

He said Iran's oil production expansion plan was necessary for economic and political reasons, given the projected growth in demand for OPEC crude supplies and his coun-

try's geostrategic importance. Agazadeh said if demand increased Iran would ask for a hike in its quota commensu-

rate with that growth. Asked if he was pleased with results of the last OPEC ministerial meeting on May 21-22 in Vienna, the Iranian minister said prices had not improved in real terms since 1973-74 due to inflation and

Currency

exchange rate fluctuations. "Therefore, not only have prices not improved, but they have also been registering a substantial decrease. This indicates that OPEC has not had a meaningful strategy to realize those objectives," he



FOR THE CAUSE OF UNDERPRIVILEGED: Thia Hui Juat handing over the sewing machines to Dr Ahmadullah Mia, Director of UCEP.

# SIA donates UCEP sewing machines

By Staff Correspondent

Singapore Airlines Ltd (SIA) donated 16 sewing machines to the underpriviledged children's charity organization UCEP in Dhaka on June 2 at the Singapore Airlines office at Mottjheel, Dhaka.

The sewing machines have been donated to provide vocational training to the UCEP children, according to a press release. Speaking on the occasion,

Thia Hui Juat, General Manager of SIA for Bangladesh underscored the necessity of helping each other in the community.

He said, "though it is a small gift, it comes from our heart and is a token of goodwill to the less fortunate. It is a gesture to show SIA commitment to community service as well, he added.

Singapore Airlines has been flying to Bangladesh since 1986 and presently operates three weekly flights to Singapore from Dhaka and one to Kathmandu. From July 2 SIA will fly to New York six times a week. Presently its network covers 69 cities in 40 coun-

# Shipping Intelligence

### **Chittagong Port**

BERTH POSITION AND PERFORMANCE OF VESSELS ON 8-6-92

Berth No	Neme of Vessels	Cargo	Last Port	Local Agent	Date of Arrival	Leaving
J/1	Ronjay Choomie	Cement	Sing	MSM	27/5	14/6
J/2	Frauke (EBB)	E/L	2000	Prog	7/6	19/6
J/3	Safina-e-Ismail-2	GI/GL	Kara	ASLL	1/6	8/6
J/4	Lalazar	GI	Col	BSC	27/5	8/6
J/6	Kopalnia Rydultowy	M Seeds	Sing	Royal	5/6	14/6
J/7	Twin Flower	GI	Yuko	JF	6/6	8/6
J/8	Al Fesant	Bunker	Cal	Seacom	5/6	10/6
J/9	Shaplaeverett	GI	Sing	EBPL	6/6	13/6
J/10	Sarinderjit	Cement	Tigi	PSAL	30/5	11/6
J/12	Tanary Star	Urca	Mong	PSAL	31/5	15/6
J/13	NGS Ranger	Cont	Sing	BDShip	7/6	11/6
MPB/	Andrian Goncharov	Cont	Sing	CT	6/6	9/6
MPB/2	Fong Yun	Cont	Sing	BDship	5/6	10/6
യ	Safina-e-Najam	C Clink	Col	ASLL	30/5	11/6
CSJ	Stormy Annee	Wheat	lmmi	LTL	4/6	10/6
TSP	Olga-1	Cement	Sing	USTC	27/5	15/6
RM/3	Banglar Shourab	_ CON	2	BSC	R/A	14/6
RM/4	Mezhdurechenesk	Cement	Sing	PSAL	5/6	8/6
RM/5	Uljaník	HSD	Sing	Seacom	6/6	9/6
RM/6	Pearl One	Bunker	Yang	Cross	7/6	83 #
DD	Banglar Jyoti	Repair		BSC	R/A	18/6
DDJ/1	Endurance Sea	Repair	Agaba	EOSL	25/1	18/6
DDJ/2	Two Custom Boats:	Ā	1772			
DDJ/3	Banglar Asha	Wheat	Repair	BSC	R/A	9/6
DDJ/4	Banglar Kiron /	Repair	\$	BSC	R/A	8/6
CUFJ	Al Samad	Urea	Kara	PRSA	R/A	8/6

### VESSELS DUE AT OUTER ANCHORAGE Date of Last port Local Cargo Loading

Armas	8/9	Pena	OWSL	GI	1.00
Fortune Ace	8/6	Gal	FBPL	GI	12
Kota Rakyat	8/6	Sing	CTS	Cont	Sing
Chong Chon Gang	8/6	7.8	RRSA	Urea	
Lito	8/6	Naant	JF	Wheat	179
l Yamburenko	8/6	Sing	CT	Cont	Stng
Nehaj .	9/6		BBA	Scrap	
New Genlord	9/6	Sing	BDShip	Cont	Mong
CGM Bretagne	9/6	Sing	BDShtp	Cont	Stng
North Cape	9/6	-	OIL	Scrap	
Angel Hope	10/6	*	H&H	Cement	S=
Optima	11/6	Sing	RSL	Cont	Sing
Andromache	11/6	Col	RSL	Cont	Mong
Consensus Wave	11/6	5#	SSST	R Sulphe	
Borts Lavrenyov	11/6	12	PSAL	Cement	3
Ronjay Victory	11/6		PSAL	Urea	
Sea Glory	12/6		PROG	GI	1 24
Karrington	13/6		H&H	Cement	3
Seyang Ace	14/6	<u> </u>	PROG	GI	18
Horn	15/6	36	PROG	GI	,
Golden Fish	15/6	Mong	Aqua	-	Dakar
Amitie	15/6	Mong	Aqua	U	Cont
Safina e Rehmat	15/6	THE THE PARTY OF T	ASIL	Parameter ""File	arachi
Youhao	15/6		USTC	Cement	13
Mowlay1	16/6		SSL	GLBandar	Abbas
Abottiz Megacarrier two	16/6	Sing	BDShtp	Cont	Strig
Fong Shin	16/6	Sing	BDShip	Cont	Strag
AL Salma	16/6	67/1 (4)	ASIL	GI/GL	313.3 <del>33</del>
Benvalla	16/6	Mong	SW	AND STATE OF THE PARTY OF THE P	SA EC
Hang Loy	17/6	C. C	USTC	Cement	39
Ohrmazd	18/6	(4)	PSAL	Salt	- 12
Mehedinti	20/6		BSL	GI	
Knud Jespersen	20/6		CT	Cont	Strig
Yannis-II	21		PSAL	GI	2

TANKER DUE					
Bunga Selasih	20/6		Seacom	CD80	
	VESSELS A	AT KU	TUBDIA		

Name of Vessels Canto Last Port Local Agent Date						
Traine of resers	Cango	Last Port Call	Local Agent	Date of Arrival		
TT Energy	C Oil	Col	NNL	27/4		
That a beautiful arrives. We	or a more of congress of the			When were a		

The above were the Monday's (08.06.92) Shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

### Exchange Rates

The following are the Commercial Bank's BC selling and TT (C). OD transfer buying rates for some selected foreign currencies effective on June 10.

(Figures in Taka) BUYING

			a demand the state of the a state
	B. C.	T. T. (C)	O.D. TRANS- FER
US Dollar	39.1326	38.9087	38.6339
Poundsterling	71.7589	71.4125	70.9427
DM	24.6738	24.5171	24.3440
FF	7.3227	7.2767	
S Rtyal	10.4641	10.4042	
D Guilders	21.8985	21.7610	21.6073
S Kroner	6.8288	6.7874	6.7394
Singapore Dollar	24.0668	23.9291	23.7601
UAE Dirham	10.6911	10.6299	10.5548
Kuwaiti Dinar	135.1249	134.3518	
Indian Rupee (AMU)	1.5104	A THE PERSON AND PROPERTY AND PARTY AND PARTY.	133.4029
Pak Rupee (AMU)	1.5523	1.5035	1.4960
		1.5451	1.5374
Authorised dealers	will apply	I I clean by	lying rate for
purchase of remittance	es of Danglad	esni s workin	g abroad.

Note: AMU-Asian Monetary Union

# Dhaka Stock Prices

At the close of trading on June 9, 1992

Star Economic Report

### **Business slumps**

Business at Dhaka Stock Exchange (DSE) met with a slump on Tuesday. Figures in both volume and value fell sharply against Monday's figures. Value recorded a decline of 81.38 per cent from Tk 4,688,392.00 on Monday to Tk 872,872.00 while volume declined by 62.43 per cent from 45.514 papers to 17,099.

Total shares taking part in transactions also fell from 40 on Monday to 22. Only two shares were sold at their previously quoted prices.

Gainers almost completely ruled the floor out numbering the losers by 19 to one.

Despite a fall in business, the DSE Composite Price Index continued to rise. It finished at 307.7078 from 306.8098 on Monday, a difference of 0.898 points.

### THE DAY'S TRADING AT A GLANCE

DSE All share Price Index

Market Capitalization (Tk)

Turnover (in value Tk)

Green Delta

**BD** Autocars

Karim Pipe

Beximco

Ambee Pharma

6 th ICB M Fund

Saiham Textile

Turnover (in volume)					
Company	FV/ML	Previous day's price Tk		Change Absolute) Tk	Change (% over previous price)
Gains(19) Shares:	100.00				8
B That Aluminium	100/10	92.83	106.98	14.15	15.242
Rahman Chemicals	100/10	38.00	45.58	7.58	19.947
Aftab Automobiles	100/5	188.00	195.00	7.00	3.723
Rahim Textile	100/5	61.25	67.50	6.25	10.204
3rd ICB M Fund	100/5	135.00	140.00	5.00	3.703
4th ICB M Fund	100/10	13500	140.00	5.00	3.703
Monno Ceramic	100/5	266.00	270.00	4.00	1.503
Chittagong Cement	100/5	274.73	278.66	3.93	1.430
United Insurance	100/10	146.96	150.00	3.04	2.068
BCIC	100/10	135 31	127 42	2.12	1 566

72.00

140.76

61.00

77.00

73.50

141.82

62.00

78.00

1.50

1.22

1.00

1.00

10/50 Atlas Bangladesh 50.00 0.27 Apex Tannery 100/5 300.25 Debenture 14281 Beximco Pharma 1520.00 1522 2.00 Losses(01) Shares:

Traded at previous quoted prices (02)

Shares: Dhaka Vegetables, Padma Oil Co.

100/5

10/50

100/5

100/10

100/10

### SHARES & DEBENTURES LISTED WITH DSE

Mutual Jute

The Ibnstna

Eagle Box

Monospool

Paper Converting

Paper Processing

Padma Printers

Sonalt Paper

SERVICE (02)

TEXTILE (19)

Alhaj Textile

Arbee Textile

Ashraf Textile

Chand Textile

Chand Spining

Desh Garments

Dulamia Cotton

GMG Ind. Corp.

Modern Dying

Quasem Textile

Saiham Textiles

Rahim Textile

S.T.M. (ORD)

Swan Textile

Tamttuddin

Apex Tannery

Aramit

Tallu Spinning

MISCELLANEOUS (15)

Stylecraft

Quasem Silk

Eagle Star

**Bd. Service** 

Bangladesh Hotel

PAPER & PRINTING (06)

Company	FV/1	ML Tk	Northern Jute	10/50	
BANKS (10)			Shamser Jute	100/5	1
AL Baraka Bank	1000/1	1190.00	Spcialised Jute	10/50	
A.B Bank		188.00	Shine Pukur Jute	100/5	
City Bank	7-3640FA	275.00	Sonalt Aansh	100/5	1
I.F.I.C		175.00			-
Islami Bank		1515.00	PHARMACEUTICA	LS &	
National Bank		106.00	CHEMICALS (16)	NEWSCHILL PAR	
Pubali Bank	000000000000	105.00	Ambee Pharma	10/50	
Rupali Bank	100/3		Bangla Process	100/5	
U.C.B.L			BCIL.	100/10	
Uttara Bank	19 10 4 10 10 10 10 10 10 10 10 10 10 10 10 10	122.00 125.00	Bextmco Pharma	100/5	
Ottata Dalik	100/3	125.00	Glaxo	10/50	
INVESTMENT (0	8)		ICI	10/50	
I.C.B	100/5	79.00	Kohinoor Chemical		
1st ICB M.Fund	100/5	350.00	Petro Synthetie	10/50	
2nd ICB Fund	100/5	153.00	Pfizer	100/5	
3rd ICB M. Fund		140.00	Pharma Aids	100/5	
4th ICB M. Fund		140.00	Pharmaco	100/5	
5th ICB M. Fund	100/10		Progressive Plastic		
6th ICB M. Fund	100/10		Reckitt & Colman		
ICB Unit Cert.	,			10/50	12-71
Sales Price		116.00	Rahman Chemicals	100/10	
Re-nurchage	301	111.00	Therapeuties	100/5	1

#### Re-purchase 111.00 **INSURANCE (04)** BGIC 100/10 137.43 100/10 130.00 Green Delta 100/10 127.00 Peoples United 100/10 150.00 **ENGINEERING (19)**

	ab Automobiles	100/5	195.00
THE PERSON NAMED IN	s Bangladesh	10/50	CANADA SANDA
Azia	z Pipes	100/5	262.00
Bar	ngladesh Autocar	rs 100/5	73.50
Bar	ngladesh Lamps	100/5	290.00
BT	hai Alluminium	100/10	106.98
Ber	ngal Carbide	100/5	245.00
Ber	ngal Steel	10/50	18.00
Eas	tem Cables	100/5	77.19
Hov	vlader PVC	100/10	95.04
Kar	im Pipe	100/5	141.82
Met	alex Corp.	100/5	95.00
Mor	nno Stafflers	100/5	190.00
Mor	nno Jutex	100/5	240.00
Nat	ional Tubes	100/10	94.00
Pan	ther Steel	10/50	6.00
Qua	asem Drycells	10/50	8.79
	wick Jajneswar	100/5	77.50

Singer Bangladesh 100/51375.00

### FOOD & ALLIED (23) A.B Biscuit 100/5 180.00

	Alpha Tobacco	10/50	48.00
	Aman Sca Food	100/5	25.00
	Apex Food	100/5	450.00
	Aroma Tea	100/5	70.00
	Bangas	100/5	150.00
	B.D. Plantation	100/5	500.00
	Bengal Food	100/5	139.20
-	B.L.T.C.	100/5	500.00
1 1	B.T.C.	10/50	42.00
1	Ctg. Vegetable	100/10	92.00
-	Dhaka Vegetables	100/5	121.00
	E.L. Camellia	100/5	1040.00
Ì	Frogleg Export	10/50	3.00
	Gemini Sea Food	100/5	100.00
1	Htll Plantation	100/5	350.00
1	Modern Industries	100/5	176.00
١	N.T.C	100/5	250.00
I	Rabeya Flour	10/500	NT
ı	Rupan Oil	10/100	6.70
1	Tulip Dairy	100/10	81.00
	Yournal Flour	10/50	NT

## 10/50 Zeal Bangla Sugar 10/50

Gawsia Jute

Islam Jute

Jute Spinner

		and control lines of
FUEL & POWER (	04)	
Padma Off Co.	10/50	41.00
Eastern Lubricant	10/50	14.00
Oxygen	10/50	42.00
National Oxygen	100/10	121.00
JUTE (12)		
Ahad Jute	100/10	NT
Anowara Jute	10/50	NT
Delta Jute	10/50	8.50
		100000000000000000000000000000000000000

10/50

100/5

100/5

#### Chittagong Cement 100/5 278.66 G. Q. Ball Pen 10/50 65.00 High Speed 100/5 100.00 Himadri Ltd. 10/100 6.00 Milon Tannery 100/5 23.00 Monno Ceramic 100/5 270.00 Pheontx Leather 100/5 98.00 Savar Refractories 100/5 95.00 The Engineers 100/5 100.00 Usmanta Glass 100/5 262.86 DEBENTURES (05)

#### Apex Tannery 1000/1 1066.00 (17% 1992) Bengal Food 600/1 617.00 18.5% 1992) 2166/1 2073.27 Beximeo (17% 1998) Beximco Pharma 1428/1 1522.00 (17% 1998)

1500/1 1650.00

Note: FV = Face Value ML= Market NT= Not Traded, AL=Allotment Letter

Quasem Silk

(17% 1994)