One billion dollar scandal

Indian opposition demands Monmohan's resignation

NEW DELHI, June 7: India's worst financial scandal brought opposition demands on Saturday for Finance Minister Manmohan Singh to resign and a decree setting up a special court to deal with suspects in the case.

An official spokesman said President Ramaswamy Venkataraman issued an order asking the Bombay High Court to nominate a judge to try suspects in the 30 billion Rupec (1 billion dollars) scandal involving illegal stock dealings.

He told Reuters the presidential order, a temporary move which parliament must ratify, provided for the confiscation of the assets of suspects

Those charged so far in Bombay, India's commercial and financial centre, include big bull broker Harshad Mehta, the man at the centre of the scandal, and five bankers alleged to have fed him funds illegally for buying shares.

A Bombay court remanded all 10 men charged with criminal conspiracy in police custody until June 19.

Investigation (CBI) told the court it wanted them to be remanded for sustained interrogation which would include lie-detector tests. They were detained in raids

The Central Bureau of

on over 30 premises in Bombay on Thursday by 150 CBI men, who setzed large numbers of documents. CBI sources said they expected to make further arrests. The CBI has been probing

alleged collusion between stock brokers and bankers in illegally diverting funds from the governments' securities market to the booming Bombay stock market.

The one-year-old minority government of Prime Minister PV Narasimha Rao has promised that all the guilty will be punished.

The main opposition Bharatiya Janata Party (BJP) demanded the Finance Minister's resignation. Singh should resign if he has any conscience, BJP President Murli Manohar Joshi told a news conference in

resumes production

The Bangladesh Tobacco Company Saturday resumed production of cigarettes after a week-long closure of its factory, reports UNB.

BTC's only factory in the capital was declared closed Monday last for an indefinite period amidst strike by a section of workers. The other factory in Chittagong was closed down last year.

The decision of reopening the factory was taken following an agreement between the BTC management and the Workers Union on Friday.

Marketing Manager Habib Sattar told UNB that the factory resumed normal production in three shifts since 6 this morning. The company will start shipment of different brands of its cigarettes from today (Monday) for salc.

Dhaka signs

From Page 1 Col 8 Nations Conference on Environment and Development, currently taking place in Rio De Janeiro, Brazil.

President Fernando Collor was the first to sign the convention. Bangladesh was the eighth country to sign it on the opener day.

The negotiations for the convention were concluded in Nairobi on May 22 this year. It aims at conserving biological resources and ensuring their sustainable use. It also includes mechanism for transfer of technology and financial resources to the developing countries for implementation of the provisions of the convention.

The minister reiterated to the journalists the commitment of his government to the convention. He stated that Bangladesh which was rich in flora and fauna, was undertaking all possible measures to preserve this national heritage of global importance.

He expressed his hope that adequate assistance would be forthcoming from the developed countries and other international sources for this purpose for Bangladesh as well as for other similarly placed Least Developed Countries.

BTC Dhaka factory Internal resource contributes 24 pc to ADP, Saifur tells IMF official

Finance Minister M. Saifur Rahman Saturday told the visiting IMF Executive Director, G.K. Arora, that a quarter of the funding of the current year's Annual Development Programme(ADP) was made from the country's own resources, report BSS.

The mobilization of internal resources had enabled the country to contribute 24 per cent to the ADP of fiscal 1991-92, the Finance Minister said this when Arora called on him at his Secretariat office in

Rahman gave a comprehensive resume of the overall national policies, particularly economic, fiscal and monetary policies undertaken by the present democratic government. He said that the measures had started yielding good results, an official handout

Finance Secretary Nasimu ddin Ahmed was present. The Finance Minister ex-

pressed his confidence that a significantly higher development investment would be achieved next year and that domestic resource would be adequate to support it.

Arora appreciated the excellent performance of the government in Macro economic management and in controlling inflation which is the lowest among the south Asian countries, the handout

He also praised government efforts in containing current expenditure reducing fiscal and external account deficits.

The IMF Executive Director felt that the government should pursue the reform programme and attach considerable importance to diversification, growth and competitiveness of the export sector.

He, however, expressed disappointment over the poor performance of public sector corporations and agencies and felt that they needed effective action by the government.

Later Arora called on Finance Secretary at his office.

School children

"licip me, I am injured," said Tapash Roy, a 10-year-old, who was playing with his

Police Ershad Ali promptly collected the injured kids in his car and rushed to the

abdomen of Tapash. The two other injured, Ahsan Kabir and Johnny Paul, received wounds on their left leg and left arm

In the hospital all the kids were in a dazed. Giving an account of the incident Tapash murmured "I don't know anything. I suddenly heard a loud noise. I saw some youngmen running with weapons in their hands. They shot directly at a black car which zoomed off. Then I felt something cold in

going on. Then he felt a severe pain in his leg and saw blood

speak because of the pain. that the condition of Tapash would be known after the operation. However, the doctors said that an X-ray showed

Ferdousi Rahman, a guardian present during the Sunday's incident said that after the explosions she saw the

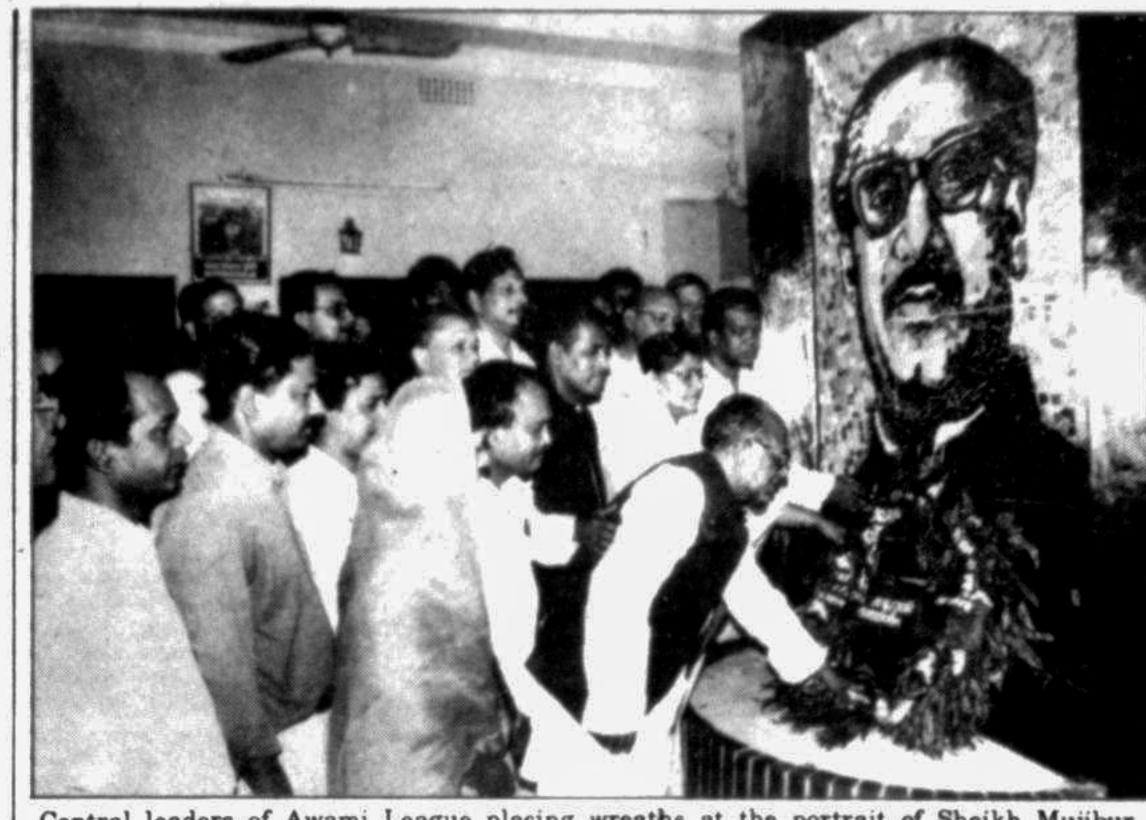
"I have decided to move my girl to another school," she said, and there are many also thinking the same. School authorities were not available for

When contacted, police could not give causes for the sudden blasts in the Dhaka

However, campus sources said that it could have been an incident stemming from the rivalry between factions of the Bangladesh Chhatra League (M-

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Central leaders of Awami League placing wreaths at the portrait of Sheikh Mujibur Rahman yesterday on the occasion of historic 7th June. - Star photo

The councillors will fill up

prescribed forms naming

their candidates for the 61

member executive committee

of JCD. The BNP chairperson

consultation with party cen-

the aspirants for the post of

president include: DUCSU AGS

Najimuddin Alam, JCD Joint

Convenors Fazlul Haq Milon

and DUCSU GS Khairul Kabir

Khokon and ex-RUCSU VP

Rizvi Ahmed. Those interested

in the general secretary post of

the organisation are: Elias Ali,

former EUCSU VP, Farid

Ahmed, Rafiqul Islam Jaglu,

Shahiduddin Choudhury Anny

Habib un Nabi Sohel, Abu

Khaer Bhuiyan, Khandaker Ja-

hangir Alam, Harun or Rashid

for the seat of organising sec-

retary include: Quamruzzaman

Ratan, Abdul Malck, Habibul

Islam Habib, Shirin Sultana

in the previous council ses-

sions, this year the election of

the JCD EC would be more

democratic. In the last council

session, councillors were, in

some cases, compelled to vote

With a view to holding the

for candidates not of their

council session freely, the BNF

has taken adequate measures.

JCD sources said that unlike

The prospective candidates

will approve the entire EC in

According to JCD sources,

Hectic campaign on

JCD council session June 16

By Nazmul Ashraf

city on June 16.

tral leaders.

and others.

'Closure of jute mills to

have dire consequences'

By Staff Correspondent

and Emdad Khan

Hectic campaigns by candidates for the central leader ship of the ruling BNP's student wing Jatiyatabadi Chhatra Dal (JCD) in now on as the council session of the organisation draws near.

The JCD council session is going to be held on June 16 after a lapse of five and a half years. The last council session to elect the JCD Executive Committee was held in December, 1986.

The EC was dissolved in early 1990 following internal feuds. Since then the organisa tion is being run by a convening body led by the DUCSU Vice-President Amanullah Aman, MP. With the council session at

hand, candidates are busy trying to gain support of the councillors in the educational institutions including the Dhaka University and the JCD offices in the city. Besides, they are also tour-

ing the district headquarters to seek support of the councillors outside the city.

The date for the council session was decided at a meeting of the JCD convening committee members with the BNP chairperson Prime Minister Khaleda Zia at her Sugandha office on June 3.

A total of 193 councillors from across the country are expected to elect their central leadership at the BNP central office in Dhanmondi in the

Economists, politicians and

labour leaders at a seminar

Saturday said that the closure

of an increasing number of jute

mills would have dire conse-

are involved in the jute sector

its closure is likely to affect

The speakers were partici-

pating in a seminar on 'save

jute, jute industries and save

the country', organised by the

Workers Party at the Dhaka

centre of the Engineers

ident Amal Sen, the seminar

was addressed by economist

Dr Atiur Rahman, Party

General Secretary Rashed

Khan Menon MP, Five-party

leader Nirmal Sen, jute work-

ers' leader Abul Bashar, Lutfar

Rahman, Mokleshur Rahman,

textile workers leader iqbal

Majumder and BJMC official

Dr Atiur Rahman said that

successive governments played

"Political games" with the jute

and jextile sectors and hired

workers to strengthen their

respective party bases in dif-

ferent mills and factories. The

need and capacity of the mills

no government had ever con-

ducted any study on how the

situation in these sectors be-

Militants, army

trade fire in

Kashmir: 2

killed

search patrols in Bogam vil-

lage, 20 kilometers west of

Srinagar, killing a soldier and

seriously injuring another, said

state police chief BS Bedi.

Dr Rahman pointed out that

were never considered.

Arifur Rahman.

Presided over by party pres-

As over three crore people

quences on the economy.

the society as a whole.

AL observes June 7

Bangladesh Awamt League Saturday commemorated June 7 of 1966 with hoisting of the national and party flags at Bangabandhu Bhaban and party offices and placing of wreaths at the portrait of Bangabandhu Sheikh Mujibur Rahman, reports BSS.

On June 7, 1966, nation wide hartal was observed in the then East Pakistan pressing for autonomy for the region on the basis of Awami League's six-point charter of demand and release of Sheikh Mujibur Rahman from detention Adamjee Mills worker Manu Miah was killed in police firing during the hartal hours.

Awami League leaders Abdus Samad Azad, Sheikh Abdul Aziz, Mohiuddin Ahmed Begum Sajeda Chowdhury Abdur Razzak, Amir Hossain Amu, Abdul Jalil, Tofael Ahmed, Motia Chowdhury, Abdul Mannan, Ivy Rahman were among others who were present at the wreath placing ceremony. One-minute silence was observed on the occasion.

Security press

From Page 1 Col 8 Bangladesh Bank, was converted into a company with a view to running it on a com-

The meeting of the Board of Directors, however, discussed the plans on which it would be run with its new structure.

According to a source, the matter of partial disinvestment of the company to the private sector was also discussed in the meeting.

The set up of the staff of the BSPP will, however, remain unchanged, the source said. adding that some more staff might be required to run it on a commercial basis.

The meeting granted appeal for the leave of its Managing Director AKM Sekander Hossain and General Manager (administration) Abdus Sobhan for three months and also decided to appoint the Director of Bangladesh Bank Abul Quashem as the Acting Director of the Managing company.

The Managing Director ear lier on May 31 resigned from his post following the incident of assaulting the General 'Manager (administration) by the employees of the BSPP.

According to the sources, legal actions were taken against some of its employees responsible for the incident.

NGO activities

round of talks, since signing the agreement, at the Myanmar border town of Maungdaw today to discuss the 'latest developments', a senior Foreign Ministry official said yesterday. At the fifth meeting,

Thursday, Bangladesh side proposed for a higher level talks on June 15 but Myanmar was non-committal.

Yesterday, Bangladesh received an offer from Myanmar for holding the meeting today and readily agreed to the pro-

Commissioner Omar Farug and Myanmar Immigration Ministry's Director General Maung Aung will be leading the respective teams at the talks.

the blame has been put more on the Rohingya Solidarity Organisation(RSO) and the Arakan Rohingya Islamic Front (ARIF) - both active among the Rohingyas sheltered in the makeshift camps. Allegations are also heard

against the Bangladesh chapter of the Makkah-based Rabitat al-Alam al-Islami which has a charity network in the area. Dhaka office of the organisacharge.

posted in the camp sites, and men from the French NGO Medicines Sans Frontiers (MSF). Officials, however, decline to comment.

added to the list of bodies bent on foiling the bilateral move. Hakratul Jihad al-Islami, a

Peshawar-based Arab organisation, now being pushed to wind up activities in Afghanistan, has planned to join the Arakan liberation movement via Bangladesh, reports from Pakistan said.

Hayatul Igasa — have had links with Bangladeshis sympathetic Pakistan, informed sources to the Rohingyas, the reports The Daily Star has learnt

that some officials of the Hakratul Jehad have already waz Sharif.

ated with Afghan jehad left for more than a year ago. Myanmar to join the Arakan Begum Zia will discuss with liberation movement'.

Viral fever

From Page 1 Col 5

congestion, nausea and high temperature accompanied by severe body pain.

It appears that the ailment is not localised in any one particular area but is spread across the city.

Physicians from different areas agree that the outbreak of viral fever has increased sharply in recent weeks.

Children and the old are most vulnerable to the infection and in some cases even an entire family may be bed-ridden for days together, they

What are the viruses that cause this fever? Dr Md Fazlul Haque, Associate Professor of Medicine at the Str Saltmullah Medical College, says that three types of viruses - rhino, eco and adeno - coupled with a change in the weather and influenza are primarily responsible for this fever.

He ecautions that, in some cases, the fever may be fatal by affecting the brain leading to the death of the patient.

Doctors are of the opinion that the treatment of this type of fever is always symptomatic and no antibiotic can provide

adequate remedies. National Professor Nurul Islam says that the use of antibiotics is not justified in most cases. The infection being viral in nature, antibiotics do not have any beneficial effect except when there is superimposed secondary infection, he explains.

Notwithstanding the limitations of antibiotics in treat ing this fever, he regrets that physicians continue to prescribe it. ideally, he says, patients

should increase their intake of fluids and nutrition and points out that there is absolutely no restriction on diets. To control the temperature

and for symptomatic relief, he advises the use of aspirin for those above twelve years of age and paracetamol for minors in prescribed portions. However, the cautions that patients with a history of

bleeding tendencies and peptic ulcer should avoid taking aspirins as it has a thinning effect on blood. The incubation period the interval between the infec! tion and the development of

fessor Islam notes, may take between a few hours to four or five days. The fever normally persists for four to five days while it can last for longer periods, he says, in which case patients

should be referred to specialist

symptoms -of the virus, Pro-

physicians Those infected by the virus should avoid close contact with other family members and use a handkerchief while coughing or sneezin so that others

around them are not injected. As preventive measures, Professor Islam recommends maintaining a clean environment at home, practicing good personal hygiene and eating a nutritionally balanced diet.

Khaleda

From Page 1 Col 8 on condition of anonymity, said the stranded people will be given identity cards after the computer- finalised figure is available.

They said Bangladesh and Pakistan had no dispute on the repatriation of the Urdu speaking people who opted for Pakistani citizenship following the independence of Bangla-

Still, funds for transportation of the stranded Pakistanis remain the main roadblock in the process of taking the suffering people back to their land of choice. A few years back Pakistan

estimated that at least 500 million dollars will be needed to airlist the stranded people living in 70 flimsy camps dotted across Bangladesh.

crore rupees to the repatriation fund with another 5 crore rupees donated by Makkahbased Rabita Al Alam Al Islami. Pakistan hopes that Rabita and some friendly Middle Eastern countries will come

Bangladesh, which has spent more than 211 crore Taka for the welfare of the frame for the repatriation during Begum Zia's visit to

forward with the funds needed

They said the repatriation would be a major topic in the talks between Begum Zia and her Pakistani counterpart Na-

Officials from both countries are working on the schedule for Begum Zia's visit, her first to Pakistan since she became the prime minister

Nawaz Sharif other bilateral problems, including share of assets and liabilities of the crstwhile federal Pakistan. The expansion of trade and economic cooperation will also be

The Midnight File

15 killed as Serbs shell Sarajevo

BELGRADE, June 7: The Bosnian capital Sarajevo had its 'most difficult night' in two months, local radio said today as officials reported at least 15 people killed in overnight shelling by Scrbian secessionists. The night sky was lit up by dozens of fires, which firemen cold do nothing about because water supplies had been cut off. A hospital was among the targets, and five patients were wounded, reports AFP.

University of Zimbabwe expels 10000 students

HARARE, June 7: The university to Zimbabwe has expelled all its 10,000 students following a month of class boycotts and sometimes violent demonstrations for higher grants, the Sunday Mail newspaper reported, says Reuter.

> Panamanian plane with 47 passengers missing

BOGOTA (Colombia), June 7: A commercial airplane carrying 47 people has disappeared between Panama City and Colombia, officials said Sunday. The Panamanian Copa flight was scheduled to arrive Saturday night in the city of Cali, but never appeared, reports AP.

Rly employees

From Page 1 Col 4

However, the document added that it had been agreed between the Railway depart ment and the MOF that a sum of Taka 1000 million would be provided in the budget for the 1992-93 period for this pur-

The Minister said that 18 Railway officials had been given forced retirement on charges of corruption and inefficiency while a ban was imposed on new recruitment.

He added that a 'series of measures had been taken up at the recommendations of ADB to make the Railway department deficit-free by the fiscal year 1994-95. The measures include giv

ing priority to carrying goods and speedy clearing of container traffic, strengthening of general and special ticket checking and the formation of 83 local advisory committees and a Railway advisory committee at the centre. Oli Ahmed said that the

Railway sector's total loss had been reduced to Taka 125 crore during 1991-92 from more than Taka 150 crore a year carlier. He said that the BR had

carned Taka 220.19 crore in

the first eleven months of the

current financial year com pared to Taka 199.32 crore during 1990-91. Earnings of all major rail stations including Dhaka, Chittagong, Dinajpur, Bogra, Shantahar, Khulna and

the period. He pointed out that the

Rajshahi had increased during

From Page 1 Col 7 took into consideration some of the agricultural activities performed by women as economic activities for which the female participation rate stood at 61.6 per cent at the national and 67.4 per cent at the rural level in 1989. It was 9.4 and 8.7 per cent in 1985-86 and in 1984-85 respectively.

According to the report, because of entry of rural females into agriculture based economic activities, the employment in agriculture shows a sharp increase from 17.5 million in 1985-86 to 37.0 million in 1989. Of the major occupations of

the labour force in the country, fastest growth rates have been observed in professional and technical, administrative and managerial, clerical workers, sales workers and service workers which grew at annual rates of 19.4, 24.9, 22.1, 19.8 and 19.0 per cent respectively. However, highest number of both men and women are employed in agricultural occupa-

The report shows that only 12.7 per cent of the country's labour force works 45 to 49 hours a week while 19.8 per cent works less than 15 hours, and 6.5 per cent works more than 70 hours.

On an average, 84.6 per cent of the male and 17 per cent of the female workers are adequately utilized meaning they work 40 hours or more a

The average weekly earnings for both sexes of workers stood at Taka 423, while for men it is Taka 477 and for women Taka 202.

According to the survey, of the 31 million children, 6.1 million were economically active. Children, 5-9 years old, worked as labourers and their number was 1.9 million approximately. Of the total population aged 5-9 years, 17.4 million were economically inactive. The report further shows that 85.3 per cent of total rural child labourers are working in agriculture whereas 60.2 per cent of urban child labourers are working in non-agricultural sector. Child labourers dominate in agriculture, forestry and fishing sec-

Of the people having degree and above level education, 3.9 per cent are unemployed, of whom 2.3 per cent are men and 16.9 per cent are women.

Dhaka railway station earned Taka 24.33 crore in the current financial year as against Taka 19.49 crore of the previous year and the Chittagong station carned Taka 20,49 crore compared to Take 16.49 crore the year before.

Communications Minister said that there is no plan to reduce the non-profitable passenger train service further in the fu-

have been cancelled and two branch lines have been closed The MOF has already agreed to provide public service obligation payment in the next budget for operating 'unrenumerative services'. The

development project under an Asian Development Bank assis-

tance of 108.292 million SDR has been taken up. The project includes development of 76 km of Daudkandi-Feni section of Dhaka-Chittagong highway, 107 km of Dohajari-Cox's Bazar road, 147 km of Daulatdia-Faridpur -Jhenidah- Kushtia road and 330 km development works of

He said the ADB would also extend assistance in the development works of road network between Dhaka-Sylhet, Dhaka-Tangail, Dhaka-Aricha, Dhaka-

and Chittagong-Dohajari. Referring to Jamuna bridge, the minster said the tender for the project would be floated in the first week of September and repair works on the damaged bridge over river Karnafuly would start within next two months. He said about Tk 380 crore has been

When his attention was drawn to a news item about retrenchment of some workers of Roads and Highways department, Oli Ahmed said no permanent staff was sacked but admitted that 701 workers under master roll recruited il-

of Roads and Highways was removed from the post for

the 3-day ministerial level meeting of ESCAP in Bangkok from June 3 to 5, said the participants at the conference lauded the role of Bangladesh government in development the country's communication sector.

9 get life term for murdering 4 in Habiganj

HABIGANJ, June 7: Nine people were convicted to life imprisonment for murder in two separate judgements here

and Sessions Judge, Habiganj. convicted four people and sentenced them to life term and a fine of Tk 1000 each for mur-

dering a woman. Convicted are: Haris Ali, har of village Mokrampur of

tion, convicted Haris Ali along with others killed his wife Noorjahan Begum on November 11, 1988. Her body was recovered from a paddy field after three days. Except Dhanu Mia, the other convicts are

Mannan, Additional District and Sessions judge convicted five people to life term and a fine of Tk 1000 each for mur-

From Page 1 Col 4 passing police vehicle.

friends in the playground. Assistant Commissioner of Dhaka Medical College

Hospital (DMCH). Shrapnel pierced the lower respectively.

my shirt. It was blood.

Ahsan said that after the first explosion he peeped out of the gate to see what was 1).

dripping from it. Johnny Paul could not DMCH doctors informed

there was a splinter in Tapash.

University.

SRINAGAR, June 7: An exchange of fire between militants and the army Sunday left at least two dead and five houses smouldering, witnesses Militants fired upon army

> The soldiers, who belonged to the Raj Rifles group, threw grenades into two houses to flush out the militants carrying out the Muslim insurrection. The houses caught fire, Bedi said. He did not elaborate.

came so serious especially regarding jute which was once known as the "golden fibre." Criticising the World Bank policy, he said 'The Bank has been playing a dubious role in

our development." "On the one hand it (WB) is airing its sympathy about our economic problems while on the other it is setting terms

and conditions contradictory to development," he added. "In a slow process we have been made dependent on foreign aid," he said adding "The situation has reached such a stage that today we are unable to utilise foreign aid due to shortages of counterpart

From Page 1 Col 4 two countries sit for the sixth

Chittagong Divisional

As the officials talk of NGOs

tion, however, denies the Observers also question the New names are now being

Two other organisations -Lainat al-Birr al-Islamia and

approached the Bangladesh mission in Pakistan for visa. Referring to the Hakratul Jehad which has an office in Dhaka, Pakistan's The Frontier Post newspaper reported last month that the 'Arabs associ-

Observers say involvement of these 'Islamic organisations with the Arakanese will have a direct bearing on the refugee situation in the southern districts.

role of the UNHCR staff, The sources said Pakistan had so far contributed 25

> for ferrying the stranded people to Pakistan. stranded Pakistanis in past 20 years, will press for a time-

discussed by the two leaders.

Replying to a question, the

The ministry document pointed out that so far 42 nonprofitable passenger trains

amount initially agreed upon was Taka 580 million with a proposal to reduce it gradually, the document added. UNB adds: The Communication Minister said a road

Dhaka-Chittagong-Dohajari

Daudkandi, Feni-Chittagong

collected as Jamuna bridge levy so far.

legally by some engineers were terminated. He said the Chief Engineer

employing workers in violation of government rules. Oli Ahmed, who attended

He said during his stay there he exchanged views with some of his counterparts.

recently, reports UNB. Md Zahurul Islam District

Dhanu Miah, Faizor and Manu-Baniachang upazila. According to the prosecu-

still absconding. In the another case Abdul

dering three persons.

boys fall to the ground.