

## Foundation of Bhola Industrial Estate laid

By Staff Correspondent

Bangladesh Small and Cottage Industries Corporation (BSCIC) has started work on setting up of an industrial estate at Bhola on a 15-acre land. State Minister for Irrigation, Water Development and Flood Control Mosharraf Hossain Shahjahan laid the foundation stone of the industrial area on Friday. The state minister told the foundation-lying ceremony audience that a project for women entrepreneurship development would be launched shortly in the area. Considerable employment opportunities would be opened up for the womenfolk after implementation of the project, he added.

There will be a provision for 96 plots in the Bhola Industrial Estate. Fish processing, spices processing, iodized salt milling, fish net and nylon rope and making other viable industries will be set up in the estate, it was said.

As many as 500 people will have the employment opportunity after implementation of the estate.

The function was also addressed by the BSCIC Chairman Mohammad Mantrazaman Chowdhury.

## Contraband ceramic goods seized from Russian ship

CHITTAGONG, June 6: The Custom officials have seized contraband "ceramic goods" worth about Tk 16 lakh from a Russian ship, "MV Merne-vice", at the Chittagong Port, reports UNB.

Acting on secret information, Custom officials recovered the contraband from a deep passage of the ship recently. The ship came from Vietnam.

The officials said it was the first time in the country that such type of contraband was seized.

The contraband included 450 pieces ceramic statue of elephant, 210 pieces of horses and 89 flower bases and 750 pieces of decoration items.

## BRDB lends Pirojpur poor

BARISAL, June 6: Bangladesh Rural Development Board (BRDB) has so far distributed Tk 36 lakh among the farmers of Pirojpur district, reports BSS.

According to an official source, the loan was distributed for rearing domestic animals, cultivation of betel leaf, small business and boat making.

A total of 1,597 farmers of this district have been benefited by this loan.

## Saifur urges dialogue for development

# 'No fund shortage for work'

Finance Minister M Saifur Rahman Friday stressed the need for national dialogue for sustained development and stabilization of democracy, reports BSS.

He said the politics of Bangladesh should be the politics of unity and resource creation, not the politics of division and flight of capital.

The Finance Minister was delivering presidential address at the sixth biennial general meeting of the Moulvibazar District Association in Dhaka Friday evening at the BARC auditorium.

Jalalabad Association President and Economic Relations Division Secretary Enam Ahmed Chowdhury, association office-bearers M S Mia, M A Shahid, Motuiddin Ahmed and Azizur Rahman also spoke on the occasion.

The Finance Minister said

the development works were now going on in full swing in the whole country and there was no shortage of fund. The government of Prime Minister Khaleda Zia did not go for deficit financing this year, he said adding instead the government had repaid Taka 546 crore to the banking system which helped achieve a low inflation rate of 5.5 per cent this fiscal.

Stressing the need for peace and stability for development of the country, Rahman said we have already achieved financial stability this year and contributed 24 per cent of the Annual Development Programme from domestic resources during the current fiscal 1992 compared to zero or negative contribution during the eight years of Ershad regime.

Rahman said the government would invest the highest

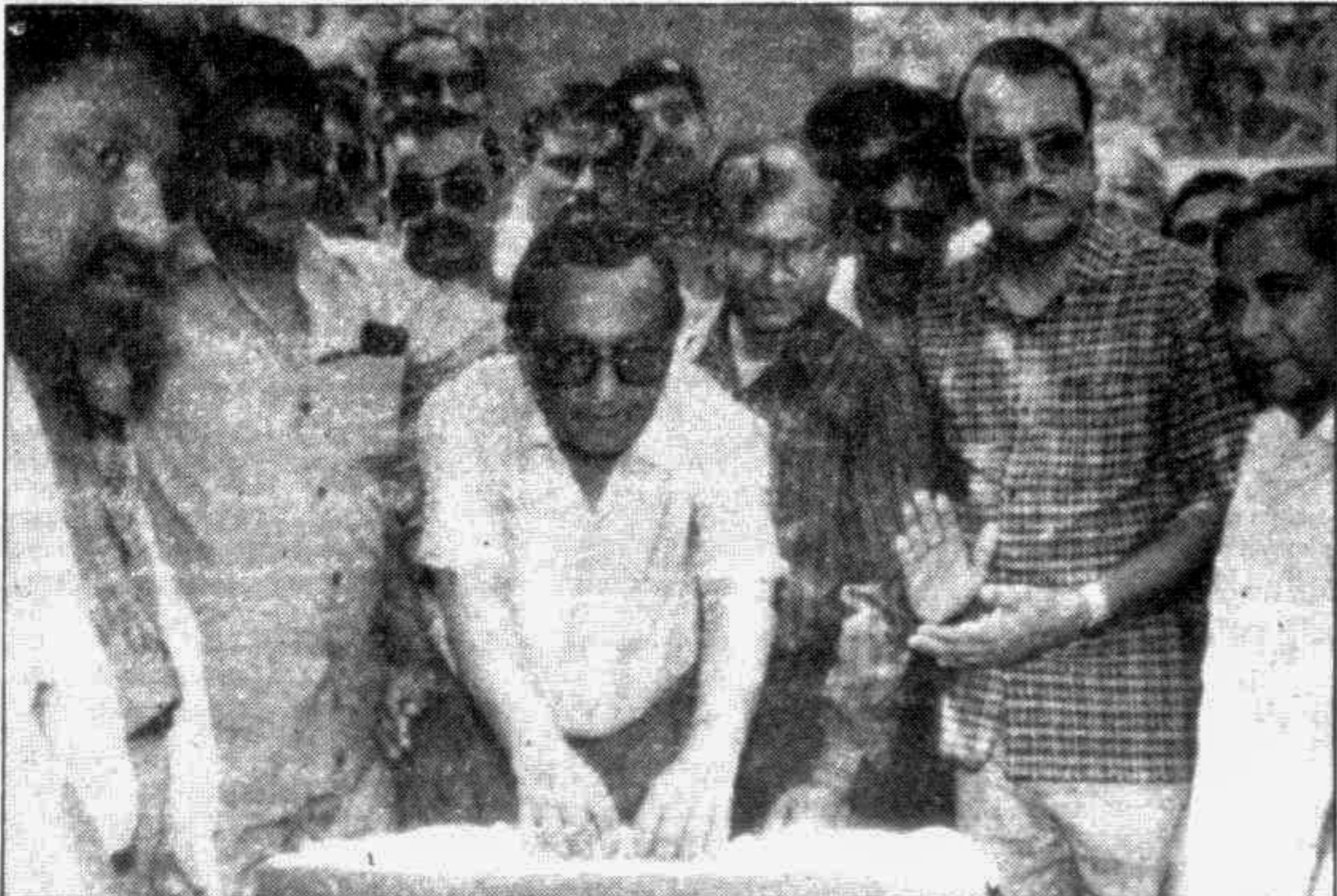
amount of resources for universal primary and secondary education in the country in the next two years.

He said the nation is firm with its policies and priority based programmes to bring about much coveted comprehensive development in all areas of the country.

Terming Moulvibazar district as the most resourceful but a backward one, he said Moulvibazar should be the most ideal and beautiful district of the country.

Enam Chowdhury said Bangladesh is now poised for sustained growth.

The Finance Minister Saifur Rahman was re-elected the President of the Moulvibazar District Association in Dhaka at the meeting, while Motuiddin Ahmed and M S Mia Vice-President and Syed A K Azad General Secretary.



BROADENING INDUSTRIAL BASE: Mosharraf Hossain Shahjahan laying the foundation stone of Bhola Industrial Estate.

## Open discussion participants slate 'undue pressure' of WB Steps to save jute sector urged

An 'open discussion' on the overall situation of the jute sector Saturday underscored the need for adopting pragmatic measures to save the jute sector, reports BSS.

Organised by the Workers Party, the discussion held at the Institution of Engineers, was presided over by the party president Amal Sen. It was participated, among others, by Sramik Krishak Samajbad Dal leader Nirmal Sen, Patkal Sramik leader Lutfar Rahman, SKOP leader Mukhlesur Rahman, CPB leader Dr M M Akash, economist Dr Ataur Rahman and party leader Abul Bashar. Party General Secretary Rashed Khan Menon MP, also spoke.

The participants criticised what they termed the "undue pressure" of the World Bank to close down the factories in the

jute sector and urged the government to take urgent steps to salvage the sector.

Rashed Khan Menon MP, explained the existing problems in the sector and said it was not correct that the jute sector could be saved only by denationalisation. Many industries under the private sector had also been closed," he pointed out.

He said the World Bank had been pressurising the government to limit production of the jute mills to three lakh tons by closing down 14 units. Menon also said the vital sector of economy must be protected at any cost because it was not only related to economy but also with culture.

Nirmal Sen criticised the government for not giving due care to the jute sector and yielding to the pressure of the international monetary agen-

cies including the World Bank.

He said if the jute industries were given required attention, it might play significant role in strengthening economy.

Lutfar Rahman said jute sector will be ruined under the present state policy. Abul Bashar presented the party guidelines to rejuvenate the ailing jute sector.

The speakers said the vital jute sector was linked with the livelihood of about three crore people — directly or indirectly. This sector, they said, has also given employment to the longest number of people and still remains one of the most important sectors for export earnings.

Earlier, Rashed Khan Menon, MP, read out a message from the Jute Minister A S M Hannan Shah, who wished the success of the discussion.

## India has 44 million child labourers!

WASHINGTON, June 6: ILO's "World Labour Report" gives India a mixed review — showing a reduction in its poverty rate but expressing concern over growing child labour, reports PTI.

Poverty rate has gone down due to some good economic, social and labour politics of government, but "among the most exploited children are those enslaved in bonded labour — of whom there are several million in South Asia. In India, special programmes targeting the rural poor, such as the Integrated Rural Development Programme which offered credit and subsidies to start up rural industries," have also made a contribution.

Asia has one of the highest numbers of child labourers, amounting to 11 per cent of the total labour force in some of its countries. "India probably has the largest number — an estimated 44 million," the latest ILO report says. Carpet weaving industry alone employs around 3,00,000 children. Nimble fingers, keen eyesight and concentration are the reasons for their large scale employment. Fifteen per cent workers in match and firewood industries in Sivakasi, the second largest employer of children, in India are aged under 15 years.

Non-formal education for working children may be a solution. In India, for example, a scheme run by the Indian Institute of Education for Working Children in Maharashtra teaches different subjects linking it to children's daily needs. It has only 25 per cent drop out rate.

## Shipping Intelligence

### Chittagong Port

#### BERTH POSITION AND PERFORMANCE OF VESSELS AS ON 06.06.1992

Berth No.	Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival	Leaving
J/1	Ronjay Choomic	Cement	Sing	MSA	27/5	13/6
J/2	Alam Teguh	R. Seeds	Bank	Dynamic	21/5	4/6
J/3	Safina-e-Ismail-2	GI/GL	Kara	ASLL	1/6	8/6
J/4	Lalazar	GI	Col	BSC	27/5	8/6
J/6	Kopalnia	Royal	Sing	Royal	5/6	14/6
J/10	Rydultowy	M. Seeds	Sing	PSAL	30/5	10/6
J/12	Sarinderjit	Cement	Tig	PSAL	31/5	15/6
MPB/1	Tanary Star	Urea	Mong	PSAL	31/5	15/6
CCJ	Kota Buana	Cont	Sing	CTS	4/6	7/6
GSJ	Safina-e-Najam	C. Clinik	Col	ASLL	30/5	11/6
RM/4	Georgios-T	Wheat	Fred	LTL	1/6	10/6
RM/5	Oiga-1	Cement	Sing	USTC	27/5	15/6
RM/5	Banglar Mamata	Dunker/repair	Mong	BSC	4/6	-
RM/6	Banglar Jyoti	Repair	BSC	R/A	-	-
DDJ/1	Endurance Sea	Repair	Agaba	EOSL	25/1	7/6
RM/8	Banglar Aaha	Wheat	BSC	R/A	9/6	-
RM/9	Banglar Kiron	Repair	BSC	R/A	6/6	-
CUFJ	Al Samad	Urea	Kara	RRSA	R/A	7/6

#### VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of arrival	Last Port Call	Local agent	Cargo	Loading Port
Twin Flower	6/6	Yuko	JF	GI	-
Pearl One	6/6	Yang	Cross	Bunkering	-
Armonia	6/6	-	OMA	Scrap	-
NGS Ranger	7/6	Sing	Bdship	Cont	Sing
Shaplaeverett	6/6	Sing	EBPL	GI	Japa. PE.
Nchaj	6/6	-	BFA	Scrap	-
Frauke	7/6	-	Prog	-	-
Sea Destiny	7/6	-	AML	Cement	-
Armas	8/6	Pena	OWSL	GI	-
Fortune Ace	8/6	Cal	EBPL	GI	-
Yuhao	8/6	-	USTC	Cement	-
Lito	8/6	Naant	JF	Wheat	-
Kota Rakyat	8/6	Sing	CTS	Cont	Sing
New Genlord	9/6	Sing	Bdship	Cont	Sing
I. Yamburenko	9/6	Sing	CT	Cont	Sing
Anangel Hope	10/6	-	H&H	Cement	-
Hang Loy	10/6	-	USTC	Cement	-
Mowlavi	10/6	-	SSL	CL	Bandar Abbas
CGM Bretagne	10/6	Sing	Bdship	Cont	Sing
Yannis-II	10/6	-	PSAL	GI(P.Iron)	-
Golden Fish	10/6	Mong	Aqua	-	Dakar
Amitie 10/6	Mong	Aqua	-	UK Cont	-
Optima	11/6	Sing	RSL	Cont	Sing
Andromache	11/6	Col	RSST	R. Sulpher	Mong
Consensus Wave	11/6	-	SSST	R. Sulpher	-
Sea Glory	12/6	-	Prog	GI	-
Karrington	13/6	-	H&H	Cement	-
Safina-e-Rehmat	15/6	-	ASLL	GI/GL	Karachi
Abottia	-	-	-	-	-
Megacarrrier Two	16/6	Sing	Bdship	Cont	Sing
Knud Jaspersen	20/6	-	CT	Cont	Sing

#### TANKER DUE

Ujanik	6/6	-	Seacom	HSD
--------	-----	---	--------	-----

#### VESSELS AT KUTUBDIA

TT Energy	C. Oil	Col	NNL	27/4
-----------	--------	-----	-----	------

#### VESSELS AT OUTER ANCHORAGE

Name of vessels	Cargo	Last port call	Local agent	Date of arrival
TT Energy	C. Oil	Col	NNL	27/4

#### VESSELS NOT ENTERING

Alyn	Cement	Sing	Alamin	R/A
Red Deer	-	Sing	OTL	R/A(26/11)
Mild Win	Scrap	Bank	UMAL	16/5
Bahn Bay	Scrap	Karwar	OSA	21/5
Maulfin	Scrap	Sing	UMAL	26/5
ET Ocean-VI	Scrap	Sing	Coast	26/5
Al Fearad	Bunkering	Cal	Seacom	5/6
Impertal	Scrap	Sing	-	6/6

#### MOVEMENT OF VESSELS FOR 7/6/92

Outgoing	Incoming	Shifting
J/2 Alam Teguh	J/5 Frauke	RM/4 Oiga-1 to RM/8
MPB/1 Kota Buana	J/9 Shaplaeverett	RM/8 Banglar Aaha to J/8
RM/9 Banglar Kiron	RM/9 Meahdurechensk	J/13 A. Goncharov to MPB/1
CUFJ Al Samad	RM/9 Banglar Mamata	-
GSJ Georgios-T	TSP Al Fehant	-
	GSJ Stormy Annee	-

## Exchange Rates

The following are the Commercial Bank's BC selling and TT (C). OD transfer buying rates for some selected foreign currencies effective on June 7, 8 and 9.

Currency	SELLING B. C.	(Figures in Taka) T. T. (C)	BUYING O. D. TRANS-FER
US Dollar	39.1326	38.9087	38.6339
Poundsterling	71.6612	71.3151	70.8459
DM	24.6040	24.4478	24.2751
FF	7.3036	7.2577	7.2065
S Riyal	10.4641	10.4042	10.3307
D Quilidars	21.8386	21.7015	21.5483
S Kroner	6.8151	6.7738	6.7259
Singapore Dollar	24.0805	23.9189	23.7440
UAE Dirham	10.6911	10.6299	10.5548
Kuwaiti Dinar	134.8470	134.0785	133.1286
Indian Rupee (AMU)	1.5104	1.5036	1.4961
Pak Rupee (AMU)	1.5823	1.5451	1.5374

Authorized dealers will apply T T clean buying rate for purchase of remittances of Bangladesh's working abroad. Note: AMU—Asian Monetary Union.

## Dhaka Stock Prices

At the close of trading on June 6, 1992  
Star Economic Report

### Boost marks opening day

Business rose sharply on the opening day (Saturday) of the week at Dhaka Stock Exchange (DSE). Both turnovers recorded notable increases compared to Thursday.

Value recorded a rise of more than three times from Tk 939,170.00 on Thursday to Tk 3,089,914.00 while Volume more than doubled from 175.93 on Thursday to 39,543.

Total number of stocks taking part in trading on the day also increased, though slightly, from 28 on Thursday to 32. Five shares were sold at their previously quoted prices.

The floor witnessed the gainers outnumbering the losers by a massive margin of 20 to five.

The DSE Compensate Price Index also rose against Thursday's 304.3715 to 305.6116, a gap of 1.240 points.

#### THE DAY'S TRADING AT A GLANCE

DSE All Share Price Index	305.6116
Market capitalisation (Tk)	8,741,757,420.00
Turnover (In value Tk)	30,89,914.00
Turnover (In volume)	39,543

Company	FV/ML	Previous day's price Tk	Closing price Tk	Change (Absolute) Tk	Change (% over previous price)
---------	-------	-------------------------	------------------	----------------------	--------------------------------

<b>Gains(20):</b>					
Shares:					
Apex Tannery	100/5	285.00	299.55	+14.55	5.105
Monno Ceramic	100/5	253.77	264.72	+10.95	4.315
Pharma Aids	100/5	146.67	155.56	+8.89	6.061
Atlas Bangladesh	100/5	42.00	49.73	+7.73	18.405
Al Baraka Bank	1000/1	1180.00	1186.67	+6.67	0.565
Usmaria Glass	100/5	255.00	260.22	+5.22	2.047
BGC	100/10	128.00	132.30	+4.30	3.359
Green Delta	100/10	122.00	126.08	+4.08	3.344
Sonali Aarsh	100/5	96.00	100.00	+4.00	4.167
Talru Spinning	100/10	116.00	119.14	+3.14	2.707
GQ Ball Pen	10/50	62.00	65.00	+3.00	4.839
3rd ICB M Fund	100/5	129.00	132.00	+3.00	2.326
Bengal Food	100/5	136.00	139.00	+3.00	2.206
Bextimco Pharma	100/5	337.50	340.40	+2.90	0.859
6th ICB M Fund	100/10	56.25	58.00	+1.75	3.111
Rahim Textile	100/5	60.00	61.25	+1.25	2.083
Eastern Cables	100/5	75.95	77.19	+1.24	1.633
Bextimco	10/100	16.97	17.87	+0.90	5.303
Quasen Drycells	10/50	7.80	8.40	+0.60	7.692
Ambee Pharma	10/50	14.50	15.08	+0.58	4.000

<b>Losses(05):</b>					
Shares:					
1st ICB M Fund	100/5	377.50	350.00	-27.50	7.285
Metalex Corp	100/5	99.00	93.50	-5.50	5.556
Chittagong Cement	100/5	270.15	268.18	-1.97	0.729
Kohinoor Chemical	100/5	86.00	85.00	-1.00	1.163
Bd Lamps	100/5	290.31	290.00	-0.31	0.107

#### Traded at previous quoted prices (07)

Shares: Bangladesh Thai Aluminium, BTC, Bangladesh Oxygen, The Ibsnisa, Bata Shoe.  
Debentures  
Apex Tannery, Bextimco Pharma.

#### SHARES & DEBENTURES LISTED WITH DSE

Company	FV/ML Tk	Mutual Jute	100/5	105.00
<b>BANKS (10)</b>				