

Bangladesh impresses Cologne menswear fair

Bangladesh has returned to the recent international menswear fair in Cologne after several years' absence and mounted an impressive display of men's fashion for the 1992/93 autumn and winter season which evoked good response from the trade visitors...

tance as a forum for promoting the country's garments in Germany and other leading world markets... says Atique Ullah, Deputy Director of the Export Promotion Bureau.

cotton garments will continue in the coming years and developing nations could further benefit from it.

The high standard of production and sophistication achieved by Bangladesh's garment industry and the country's improved marketing efforts, including trade fair participation, have contributed to this impressive growth in the country's garment exports to Germany, Atique Ullah said.



M Mosharrar Hossain, Managing Director of Rapport Bangladesh Limited, inaugurating one of two new diploma courses on Management Consultancy and Company Secretaryship introduced by Rapport at a city hotel recently.

The main thrust of Bangladesh's promotion under the leadership of the Export Promotion Bureau, Dhaka and its embassy in Bonn was on diversifying the country's garment exports to Germany and other leading European markets.

Germany's imports of menswear increased by 21 per cent to DM 3,911.5 million during the ten months of last year from the level of the corresponding period in 1990 even though the domestic menswear industry achieved only a very modest growth in its sales turnover, according to

The Federal Republic of Germany is the largest market for Bangladesh's garments in the European Community. During 1990-91, Bangladesh's garment exports to this country increased to 31.7 million dollar from 4.46 million dollar in 1989/90 according to the statistics of the Export Promotion Bureau.

Bangladesh's participation in the spring show of the International Menswear Fair was also in preparation for the single European market, scheduled to become operational at the end of this year.

Malaysia plans manhunt for illegal workers

KUALA LUMPUR, June 3: Malaysia will spend 10 million ringgit (US 4 million) on searching out illegal immigrants in a nationwide exercise from July 1, Deputy Home Minister Megat Junid Megat Ayob said on Tuesday, reports Reuter.

Part of the money would be used to renovate seven detention centres to hold immigrants before deportation, the national Bernama news agency quoted Megat Junid as saying.

An estimated 300,000 illegal immigrants, mostly Indonesians, have until the end of June to register with Malaysian authorities and obtain work permits.

"This is not to say we don't want aliens to come but we want them to come in a proper manner... we don't want unknown or people without any background to stay in the country, Megat Junid said.

Iran hopes to find new oil, gas reserves thru satellite pictures

NICOSIA, June 3: Iran hopes to find new oil and gas reserves by using satellite pictures in addition to exploratory drilling, the Iranian news agency IRNA quoted an official as saying on Monday, reports Reuter.

Alli Moshaghal, Exploration and Production Director of the National Iranian Oil Company, said Iran would soon drill a second well in the Caspian Sea after a first well indicated the existence of gas reserves.

"Our northern neighbours have dug 7,000 wells in the northern part of the Caspian Sea and we should dig at least 10 exploratory wells to find out our exact resources there," IRNA quoted him as saying.

He said Iran had been using pictures taken by a French-made satellite of 200,000 sq km (80,000 sq miles) of western Iran, including the main oil region of Khuzestan, since last year.

Bad time for tea continues

By Staff Correspondent

Tea prices further slid at this week's auction sale held in Chittagong on Tuesday last.

According to the Unity Brokers market report, prices were substantially lower due to shrinking export demand and comparatively plainer quality. However, withdrawals at this sale were slightly lower compared to the last sale.

The lone broken buyer for one of the Commonwealth of Independent States (CIS) held very low limits at the sale, which led to a further decline of prices. Pakistan, however, lent some support in the fanings category.

The overall quality at this sale was lower in comparison to the same period in 1991, the market report said, adding that the prices have now

reached the levels where more export demand will be forthcoming.

In the Leaf category, a total of 14,893 packages were on offer at the sale. Of the amount, 35 per cent remained unsold, export buyers purchased 32 per cent while the internal traders fetched 33 per cent.

In the Dust category, 3,303 packages were offered of which, a large portion, 53 per cent, was withdrawn. Internal buyers accounted for 42 per cent of the offer while the export buyers brought only five per cent.

Following is the category-wise market performance report prepared by the Unity Brokers:

met with further fall in prices by about Taka two, and occasionally by even more. Plainer types met with large withdrawals, and where sold, were discounted further.

Fannings also witnessed declines in prices by between Taka two and Taka three. Few of the internal popular lines, however, sold at attractive levels at between Taka 50.50 and Taka 56.20.

Dust: Except for a few selective cleaner lines, most were lower by between Taka two to Taka three with some withdrawals.

The next tea auction sale (No 7) will be held on June 9 and the total offerings will comprise about 15,000 packages of Leaf and 3,000 packages of Dust.



H Koga, General Manager of Mitsui Corporation Ltd of Japan, delivering speech as chief guest at the 1992 Bridgestone dealers' conference organised by Eastern Motors Ltd at Hotel Purbani in Dhaka Tuesday. Also seen in the picture are Directors of Eastern Motors (from left) Matur Rahman, Mukhlesur Rahman and Mujibur Rahman. Eastern Motors Ltd is the sole distributor in Bangladesh of the popular and high-quality Bridgestone tyres.

Steps to save environment urged

State Minister for Environment, Forest, Fisheries and Livestock Gayswar Roy Wednesday called upon the people to put in their best efforts for maintaining ecological balance, reports ISS.

Addressing a discussion meeting titled "Environment and Development" in Dhaka as chief guest, the state minister said, "We must contribute our best to protect the environment for the sake of our posterity."

The National Association of Unesco Clubs in Bangladesh organised the discussion on

the occasion of World Environment Day.

Presided over by Dr Mohammad Moniruzzaman, Professor of Bengali Department of the Dhaka University, the meeting was also addressed by Begum Touhida Faruki, Secretary of Bangladesh National Commission for Unesco, journalist Iqbal Sobhan Chowdhury and Secretary-General of the association of Unesco Clubs Mahbubuddin Chowdhury.

Gayswar Roy stressed the need for educating and motivating the people regarding checking environmental de-

gradation.

He called upon the non-governmental organisations (NGOs) to supplement the government initiatives for protection of environment.

He said if the developed countries spared a small part of their military expenditure for the developing countries, hunger and poverty would be eliminated.

Shipping Intelligence

Chittagong Port

Berth position and performance of vessels as on 03.06.92

Table with columns: Berth No, Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival, Leaving. Lists various ships like Ronjay Choomie, Alan Teghu, Safina-e-Islam-2, etc.

Vessels due at outer Anchorage

Table with columns: Name of Vessels, Date of Arrival, Last Port, Local Agent, Cargo, Loading Port. Lists ships like Stormy Annee, Kopalnia Rydutowy, Kota Duana, etc.

Vessels at Kutubdia

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival. Lists ship T T Energy.

Movement of Vessels for 04/06/92

Table with columns: Outgoing, Incoming, Shifting. Lists ship movements for various dates.

The above were the Wednesday's (03.06.92) shipping position and performance of vessels of Chittagong Port as berthing sheet of CPA supplied by HRC Group, Dhaka.

Price Index

June 3

Table with columns: Essentials, MEAT, CHICKEN, TEA, OIL, etc. Lists prices for various commodities like RICE, PAYAM, etc.

Exchange Rates

Table with columns: CURRENCY, SELLING, BUYING, etc. Lists exchange rates for US Dollar, Pound Sterling, DM, etc.

Dhaka Stock Prices

At the close of trading on June 3, 1992

Star Economic Report

A sudden hey-day for brokers

Stockbrokers witnessed a hey-day on Wednesday at Dhaka Stock Exchange (DSE). Nineteen stocks were traded on the day. Of them, 11 gained and most of them substantially, only two shed prices while six changed hands at their previously quoted rates.

The day's turnovers, both in value and volume, rose remarkably. Trading in value rose from Tuesday's Tk 1,312,145 to Tk 2,611,295, a 199.01 per cent jump. Turnover in volume increased similarly, registering a 167.18 per cent rise to stand at 45,054 papers.

The bullish fervour was also reflected in the DSE Composite Index which jumped to 303.0021 from Tuesday 301.9544.

THE DAY'S TRADING AT A GLANCE

Table with columns: Company, FV/ML, Previous, Closing, Change, etc. Lists DSE All Share Price Index, Market Capitalisation, etc.

Table with columns: Gains (11) Shares, Company, FV/ML, Previous, Closing, Change. Lists Monno Ceramic, Cig Cement, Farma Aids, etc.

Table with columns: Losses (02) Shares, Company, FV/ML, Previous, Closing, Change. Lists Aftab Automobiles, Eastern Cables, etc.

Traded at previous quoted prices: (06) Shares: BGIC, Singer Bangladesh, Rupan Oil, Oxygen, BCIL, Beximco.

SHARES & DEBENTURES LISTED WITH DSE

Table with columns: Company, FV/ML Tk, Mutual Fund, etc. Lists AL Baraka Bank, City Bank, I.F.C, etc.

Table with columns: INSURANCE (04), Company, FV/ML Tk, etc. Lists BGIC, Green Delta, Peoples, etc.

Table with columns: ENGINEERING (19), Company, FV/ML Tk, etc. Lists Aftab Automobiles, Atlas Bangladesh, etc.

Table with columns: SERVICE (02), Company, FV/ML Tk, etc. Lists Bangladesh Hotel, Bd. Service, etc.

Table with columns: TEXTILE (19), Company, FV/ML Tk, etc. Lists Alhaj Textile, Arbee Textile, etc.

Table with columns: FOOD & ALLIED (23), Company, FV/ML Tk, etc. Lists A B Biscuit, Alpha Tobacco, etc.

Table with columns: MISCELLANEOUS (18), Company, FV/ML Tk, etc. Lists Buxaga, B.D. Plantation, etc.

Table with columns: FUEL & POWER (04), Company, FV/ML Tk, etc. Lists Padma Oil Co., Eastern Lubricant, etc.

Table with columns: JUTE (12), Company, FV/ML Tk, etc. Lists Ahad Jute, Anowara Jute, etc.

Table with columns: DEBENTURES (06), Company, FV/ML Tk, etc. Lists Apex Tannery, Bengali Food, etc.

Note: FV = Face Value, ML = Market Lot, NT = Not Traded, AL = Allotment Letter

Short Notice of RHD Inviting Tender

Table with columns: No, Tender Notice No, Name of work, Estimated Cost, Earnest Money, Time allowed, Eligibility of contractor, Name of Offices of availability of tender documents, Name of Officer to receive and open of tender bids, Last date of receipt of tenders, Date and time for opening of bids, At the present there is no fund for this work.

Md. Mahabubur Rahman, Executive Engineer, RHD, Dhaka Constn. Road Division-III, Dhaka Constn. Road Division-III, Shimrail, Katchpur, Narayanganj.

Hides & Skin

June-3 (Wet/Salted) (Taka per 100 pieces)

Table with columns: Cow, Calf, Light, Medium, Heavy, Very heavy, Rejected, Goat, Pig, Sheep, Buffalo. Lists prices for various types of hides and skins.

Gold & Silver

(Taka for 11.66 grams)

Table with columns: Gold (Genuine), Silver. Lists prices for gold and silver.

Source: Department of Agriculture marketing