

ADB aid to study NGOs' work

MANILA, May 30: The Manila-based Asian Development Bank (ADB) approved two technical assistance grants of 194,500 US dollar to Bangladesh and another 98,000 US dollar to Nepal, reports Xinhua.

The first grant of 99,500 US dollar to Bangladesh is for a study to evaluate the impact of more than 10,000 non-governmental organizations (NGOs) in the country in helping disadvantaged groups such as the poor, women and the disabled with basic services.

Another grant of 95,000 US dollar was for a workshop on Build-Own-Operate (BOO) and Build-Operate-Transfer (BOT) models as alternative strategies to enhance infrastructure development in Bangladesh.

The grant to Nepal is for assessing the macroeconomic impact of power investment programs in the country and the affordability of a alternative sets of projects there.

Directive to place report on unpaid phone bills

The fourth meeting of the Parliamentary Standing Committee on Post and Telecommunications Ministry was held at the Jatiya Sangsad Bhavan Friday with Post and Telecommunications Minister Muhammad Keramat Ali in the chair, reports BSS.

The meeting elaborately discussed different activities of the post and telecommunications sector.

State Minister for Law and Justice Mohd Aminul Hoque, Parliament Members Principal M M Nazrul Islam, Md Mizanur Rahman Manu, Md Nasir Uddin and Barkat Ullah Bhulu attended the meeting.

The meeting was informed that the telephone revenue collection would exceed its target during the current financial year.

The meeting directed the T & T Board to submit a report before the committee in the next meeting stating the volume of unpaid bills and the actions taken to realise the bills.

The meetings decided that the members of the standing committee would visit phase-wise different telephone exchanges of the country to know the actual problems of telecommunications.

While discussing the activities of Postal Department, the Director General of Postal Department, in the meeting that so far 276 officers and staffs of the department were punished for negligence of duty.

Bus owners, workers in conflict with CDA New Ctg bus terminal lies idle

CHITTAGONG, May 30: The Bahaddar Hat bus terminal completed six months ago with all modern facilities at a cost of Tk 3.5 crore remains idle and the Asian Highway continues to be jammed by a huge number of inter-district buses, minibuses, coasters and trucks, reports UNB.

The reason is the insistence of the bus owners and workers unions to get its lease on their own terms which the Chittagong Development Authority (CDA), the owner of the terminal, has termed irregular, unfair and unacceptable.

The project was taken up for implementation on urgent basis in 1989-90 with CDA's own resources in response to persistent demand by commuters and travellers from outside the busy metropolis to free the highway of the constantly vexing traffic jam.

Buses and coasters plying south and east to Cox's Bazar,

Bandarban and Kaptai were to be removed from the one kilometre long section of the highway at Bahaddar Hat.

The construction work was completed in January this year, and the CDA decided to lease it out to raise Tk 10 lakh a year, which amount it said, would be less than half of the total annual collection by the leaseholders.

The money, the CDA Chairman Col Motahar said, would be spent for maintenance of the terminal and to undertake similar development projects for the benefit of the citizens and travellers.

He said it would be a violation of the rules and huge revenue loss for the CDA to have agreed to the unreasonable demand of the workers' union which formed an Action Committee to resist operation of the terminal.

The action committee was demanding its lease to them for five years for a small

amount of Tk two lakh and freedom to determine toll-rate themselves.

The CDA proposed to lease out the terminal for one year and fix the toll itself to be collected from each vehicle. "Change the rules," the action committee suggested at the latest meeting, saying "or the terminal will not be allowed to operate and the Asian highway will be kept logged."

Terming the suggestion as "ridiculous", the CDA chairman said there were 1500 buses and coasters in the Cox's Bazar and Kaptai routes. If only Tk 10 was collected from each bus, the total collection would stand at Tk 20/25 lakh per annum.

Then again if the terminal was permanently leased out to the workers' union, allowed discriminatory toll collection, a situation similar to that at Sayedabad and Gabtali bus terminals of Dhaka, would be created, he said.

Separate ministry for information tech, computer science demanded

Students of Computer Science and Engineering Department of Bangladesh University of Engineering and Technology (BUET) Friday demanded establishment of a separate ministry for information technology and computer science, reports UNB.

At a press conference at the Jatiya Press Club Friday afternoon, they also demanded introduction of computer education at the school, college and university level and tax-free computers for use in educational institutions.

Zakaria Swapan, a 3rd year

student of Computer Science Department of BUET, read out written statement on behalf of the student.

Bangladesh Government College Teachers Association President Prof Kamal Ataur Rahman and General Secretary Momtaj Begum, and students Ibrahim Faisal, Bikash Chandra Mondol and Tarikul Momin Chowdhury were present at the press conference.

Swapan said Bangladesh can earn Tk 20,000 crore annually by developing computer service and data entry industry.

He regretted that while the

price of computer is decreasing around the world it is increasing here because of rising taxes.

The BUET students demanded of the government not to increase the price of computer in the new budget and also called for measures to create congenial environment for setting up computer hardware industry.

The students said they will go for movement in July if the government does not fulfil their demands.



Habibur Rahman, Secretary, Ministry of Civil Aviation and Tourism distributed certificates among the successful trainees on different basic level courses related to hotel and tourism industry conducted by Parjatan Hotel and Tourism Training Institute May 30 at Hotel Abakash, Mahakhali in Dhaka. A M M Nasrullah Khan, Chairman, Bangladesh Parjatan Corporation, was present.

ICAB team talks budget issues with Saifur

By Staff Correspondent

A three-member delegation from the Institute of Chartered Accountants of Bangladesh (ICAB) called on the Finance Minister M Saifur Rahman at his office chamber in Dhaka on May 28.

The delegation, headed by its President Jamal Uddin Ahmad FCA, discussed with the Minister issues of national importance, particularly matters relating to internal resource mobilisation and various fiscal options for consideration in the forthcoming national budget, according to a press release.

They also discussed at length various problems of the accountancy profession as well as the manner how the accountability in the government sector could further be enlarged with the induction of professional personnel in the mainstream of the government.

ICAB past Presidents MJ Abedin FCA and Kazi Kamrul Hoda FCA were the other members of the delegation.

Hides & Skin

(Wet/Salted)
(Taka per 100 pieces)

Cow	15000	30000
Buff	60000	65000
Medium	60000	70000
Heavy	70000	75000
Very heavy	80000	85000
Rejected	25000	35000
Goat		
Big & heavy	9500	11000
Light & Medium	7500	9000
Rejected	2500	4000
Sheep	8500	8900
Buffalo	57000	64000

Gold & Silver

(Taka for 11.66 grams)	
Gold (Guinea)	6200.00
Silver	200.00

Source: Department of Agriculture marketing

Italian team keen on joint ventures

Dr Antonio Loche, leader of the visiting two-member Italian parliamentary delegation, Saturday said Italy would provide all support and cooperation to Bangladesh's development efforts, reports BSS.

Dr Antonio said this while the delegation called on President Abdur Rahman Biswas at Bangabhaban. He is also the Chairman of the Bangladesh-Italy Parliamentary Friendship Society.

He said his country believed in enhancing friendly relations with Bangladesh on the basis of mutual understanding.

In this connection, the delegation leader stressed the need for establishment of joint ventures in Bangladesh in light of the country's recently introduced free market economy.

He also laid important on exchange of visits of parliamentary delegations of both the countries.

Dr Antonio lauded the role of Bangladeshis working in Italy.

President Biswas appreciated the sentiment of the Italian government in further strengthening the bilateral relations and said the existing balance of trade between the two countries would further promote the commercial relations particularly in the import of garments and jute products from Bangladesh to Italy.

Meet with Majid

Another despatch adds: The Italian team also called on the Minister for Agriculture and Irrigation, Water Development and Flood Control M Majid-ul-Haq Saturday at his office in Dhaka.

Other member of the delegation Felice Contu, Agriculture Secretary K M Rabbani and senior officials of Bangladesh and Italy were present on the occasion.

Majid-ul-Haq said Bangladesh and Italy are close friends since the independence of Bangladesh. The two countries are expressing identical views in almost all international issues.

He expressed the necessity to form a Bangladesh-Italy friendship association to foster greater understanding and cooperation among the people of the two countries.

The Agriculture Minister said the people of Bangladesh would remember the courtesy of the Italian government for extending help and assistance of the victims of last year's unprecedented cyclone in Bangladesh.

The Italian parliamentary leader reciprocated the sentiment and said that the friendship between the two countries had been strengthened during the regime of democratically elected government of Begum Khaleda Zia.

Shipping Intelligence Chittagong Port

Berth position and performance of vessels as on 30.05.92

Berth	Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival	Date of Leaving
J/1	Silver Lake	GI	Hong	Prog	24/5	3/6
J/2	Alam Teghu	R Seeds	Bank	Dynamic	21/5	1/6
J/3	Banglar Asha	Wheat	BSC	R/A	31/5	
J/4	Lalazar	GI	Col	BSC	27/5	5/6
J/5	Arktis Princess	GI (Copra)	Sing	BSL	23/5	2/6
J/6	Great Harvest	Wheat	P Land	BSL	22/5	1/6
J/7	Jang Cheng	GI	S Hai	BDShip	21/5	30/5
J/8	Tiger Hope	GI	Kore	Prog	26/5	3/6
J/9	Kota Eagle	Cont	Sing	CTS	25/5	1/6
J/10	Banglar Samped	Wheat	BSC	R/A		
J/11	Nikos-N	Wheat	BSC	R/A	17/5	31/5
J/12	Banglar Bari	Wheat	BSC	R/A	19/5	2/6
J/13	Guan He Kou	GI	Nari	BDShip	21/5	30/5
MPB/1	Petr Starostin	Cont	Sing	CT	27/5	30/5
MPB/2	Optima	Cont	Sing	RSL	27/5	1/6
GSJ	Western Greeting	Wheat	BSC	RSL	24/5	2/6
TSP	Cheng Chon Gang	R Phos	Anna	TSLL	25/5	5/6
RM/4	Ronjari Victory	Cement	Jaka	PSAL	24/5	5/6
RM/6	Banglar Jyoti	C Oil	BSC	R/A	3/6	
DDJ/1	Endurance Sea	Repair	Agaba	EOSL	25/1	5/6
RM/8	Appl	Cement	Sing	Bright	13/5	31/5
RM/9	Banglar Kiron	Repair	BSC	R/A	31/5	
QUJ	Al Samad	Urea	Kara	RSSA	R/A	5/6

Vessels due at outer Anchorage

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Sarinderjit	30/5	IUT	PSAL	Cement	Sing
Fong Shin 18/5	30/5	Sing	BDShip	Cont	Sing
Ocean Voyager	30/5	AML	Cement		
Vishva Parag (E/L) 19/5	31/5	Mad	SSL	Dundee Harb	
Karabievrett	31/5	Sing	EBPL	GI	Japa Fe
Safina-e-Islam-2	31/5	Kara	ASL	GI/GL	Karachi
Georgios-T	31/5	Fred	LTL	Wheat	
Golden Fish	31/5	Mong	Aqua		Dakar
Omitte	31/5	Mong	Aqua		UK Cont
Sha He Kou	1/6	G Zau	BDShip	GI	
Armas	2/6	Pena	BML	GI	
Stormy Annee	2/6	IMMI	LTL	Wheat	
Hang Loy	4/6	USTC	Cement		
Armonia	4/6	OMA	Scraping		
NGS Ranger 24/5	4/6	Sing	BDShip	Cont	Sing
Andrian Goncharov 27/5	4/6	CT	Cont		Sing
Kopalnia Ryduktowy	4/6	Vanc	Royal	M Seed	
Kota Buana 27/5	4/6	Sing	CTS	Cont	Sing
Twin Flower	5/6	Yoko	JF	GI	
Karrington	5/6	H&H	Cement		
Fong Yun 24/5	5/6	Sing	BDShip	Cont	Sing
Safina-e-Rehmat	5/6	ASL	GI/GL	Karachi	
Shaplaeverett	5/6	EBPL	GI	Japa Fe	
Fortune Ace	5/6	EBPL	GI		
Mowavi	5/6	SSL	GL	Bandar Abbas	
Yoshuo	5/6	USTC	Cement		
Anangel Hope 27/5	7/6	H&H	Cement		
New Genlord 28/5	9/6	Sing	BDShip	Cont	Sing
Lito	8/6	JF	Wheat		

Vessels at Kutubdia

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
T T Energy	COil	Col	NNL	27/4

Vessels at outer Anchorage

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Marmoul	Cement	Sing	Prog	28/5
Glebad Venus	C P O Olein	Butt	TSI	29/5
Safina-e-Najam	C Chlorine/GI	Sing	ASL	30/5
Olga-1	Cement	Sing	USTC	27/5

Vessels not ready

Banglar Shourab	Repair/C Oil	RSS	R/A
Ronjari Choomie	Cement	Sing	MSA

Vessels not entering

Red Deer	.	Sing	OTL	R/A (26/11)
Mild Win	Scrap	Bank	UMAL	16/5
Bala Bay	Scrap	Kawar	OSL	21/5
Mauldin	Scrap	Sing	MSFA	26/5
Eastern Breeze	.	Mong	RRSA	R/A (21/5)

The above were the Saturday's (30-5-92) shipping position and performance of vessels of Chittagong Port as berthing sheet of CPA supplied by HRC Group, Dhaka.

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on May 31 and June 1, 2.

Currency	SELLING B.C.	T.T. (C)	BUYING O.D. TRANSFER
US dollar	39.1326	38.9087	38.6339
Poundsterling	71.5050	71.1593	70.6911
DM	24.3438	24.1894	24.0186
FR	7.2474	7.2020	7.1511
S.Riyal	10.4641	10.4042	10.3307
S.Gulders	21.6119	21.4763	21.3247
S.Krone	5.7645	5.7200	5.6725
Singapore Dollar	24.0367	23.9012	23.7323
UAE Dirham	10.6911	10.6299	10.5548
Kuwaiti Dinar	134.3853	133.6184	132.6727
Indian Rupee (AMU)	1.5104	1.5036	1.4961
Pak Rupee (AMU)	1.5541	1.5470	1.5393

Authorised dealers will apply T.T. clean buying rate for purchase of remittances of Bangladeshis working abroad.

Note: AMU-Asian Monetary Unit.

Dhaka Stock Prices

At the close of trading on May 30, 1992
Star Economic Report

Business takes upturn

Business took an upturn on the week's opening day (Saturday) at Dhaka Stock Exchange (DSE) as turnover increased both in terms of volume and value. Total number of issues soared to 14,405 from Thursday's 9,556 while their aggregate worth rose to Tk 792,168.00 from Thursday's Tk 662,576.00.

A total of 27 papers were exchanged with gainers dominating the floor. They outnumbered the losers by 11 to 10. Six papers changed hands at their previously quoted prices. The DSE Composite Price Index slid further to finish at 301.1781 compared to Thursday's 302.2095.

THE DAY'S TRADING AT A GLANCE

DSE All Share Price Index					301.1781
Market capitalisation (Tk)					8,614,939,246.00
Turnover (in value Tk)					792,168.00
Turnover (in volume)					14,405
Company	FV/ML	Previous day's price Tk	Closing price Tk	Change (Absolute) Tk	Change (% over previous price)
Gains (11)					
Shares:					
Progressive Plastic	100/5	50.22	53.14	+2.92	5.814
Monno Ceramic	100/5	200.00	202.50	+2.50	1.250
Savar Refractories	100/5	93.50	95.00	+1.50	1.604
4th ICB, M Fund	100/10	129.00	130.00	+1.00	0.775
Tamijuddin Textile	100/10	135.25	136.00	+0.75	0.555
Eastern Cables	100/5	75.26	77.00	+0.74	0.983
Beximco	10/100	14.30	15.01	+0.71	4.965
Renwick Jayneswar	100/5	77.00	77.50	+0.50	0.649
Dulamia Cotton	100/10	86.00	86.25	+0.25	0.291
BGC	100/10	126.91	127.00	+0.09	0.071
Debiture:					
Quasem Silk	1500/1	1650.00	1660.00	+10.00	0.606