

Business

SAIC governing board begins talks in Dhaka

Better exchange of farming know-how among SAARC countries urged

The sixth meeting of the governing board of the Dhaka-based SAARC Agricultural Information Centre (SAIC) began in Dhaka Tuesday with a call to intensify dissemination of information and techniques among the member countries for boosting farm production in the region, reports BSS.

The three-day meeting will discuss and adopt the SAIC programme for 1992-93 and the budget of the organisation for the period a part from reviewing the programme of the outgoing year. Other organisational and administrative matters will also come up for discussion in the meeting.

Representatives of the SAARC member countries are attending the meeting inaugurated by Agriculture Secretary K M Rabbani, Director of the Centre A K M Abdun Noor and the new chairman of the governing board of SAIC, Karma

Tashi of Bhutan, also addressed the inaugural session. Diplomats of the SAARC countries and officials were present at the session held at SAIC office at the Bangladesh Agricultural Research (BARC) complex.

SAIC is the first specialised regional centre set up under the auspices of SAARC in 1988. It serves as the central information body of the agricultural information network linking selected national institutions among the SAARC states.

The network enables SAARC member countries to rapidly exchange regionally generated technical information to strengthen agricultural research and development activities.

The other objective of the centre is to identify and document all pertinent literature in the field of agriculture sciences and technology in-

cluding forestry, fisheries, livestock and allied discipline published by the SAARC member countries.

Agriculture Secretary K M Rabbani described the SAIC as a vital institution set up under the aegis of SAARC since agriculture is the mainstay of economy of each of the member states.

Stressing the need for intensifying cooperation among the member states, he hoped that SAIC would be developed as an effective forum for exchange of ideas for the countries of the region.

Rabbani gave the assurance that Bangladesh as the host country would extend all cooperation for development of SAIC. He hoped that the SAARC member states would also come forward to provide necessary help to the centre.

The Agriculture Secretary referred to the breakthrough Bangladesh has attained in the agriculture sector through applying modern technology and sharing experiences with the countries of the region.

Tea Association's AGM at Ctg on May 28

The 32nd Annual General Meeting (AGM) of Bangladesh Tea Association of Bangladesh will be held at Hotel Agrabad, Chittagong at 11.30 AM on May 28, according to a press release.

Nazem Ahmed Chowdhury, Secretary, Ministry of Commerce, will attend the meeting as chief guest while Brig Amin Ahmed Choudhury, BB, PSC, Chairman, Bangladesh Tea Board will attend as special guest.

Dhaka Sheraton Hotel wins 'Chairman's Club Membership'

By Staff Correspondent

The Dhaka Sheraton Hotel has been awarded the 'Chairman's Club Membership' by the Sheraton Corporation for the hotel's performance in guest service.

The competition was open to over 500 Sheraton Hotels across the world in the area of service to guests while staying in individual Sheraton Hotel.

A research firm based in USA carries out survey four times a year to monitor results of the hotels' performance.

In order to earn this prestigious recognition, a hotel has to score 85 per cent positive guest response that includes quality of the room service, food and beverage, check-in, check-out, security, cleanliness meaning the overall performance of the hotel from a guest's point of view.

Only 56 out of over 500 ITT Sheraton hotels worldwide achieved this recognition in this quarter while the Dhaka Sheraton Hotel is the only hotel in Asia division to achieve this award.

According to statistics, the overall revenue of the hotel has gone up by 52 per cent compared to the corresponding period of the last year.

The gross operational profit has increased by 236 per cent, occupancy by 31 per cent, average room rate by 17 per cent, room revenue by 52 per cent, food and beverage revenue by 43 per cent, room profit by 72 per cent and food and beverage profit by 115 per cent.

No move yet to reopen Hawladar Jute Mills

Star Economic Report

The authorities of Hawladar Jute Mills in Madaripur have not yet taken any positive initiative to reopen the mill closed since July, 1990, despite an agreement between the labourers and the owners in November, 1991 to resume the mill's work.

The agreement in presence of the relevant ministry officials provided that about 400 workers would be retrenched and the mill must be made profitable in one year.

The accord also stated that the owners would have no obligation to pay dues to the labourers.

A five-member committee was also formed with the chairman of the mill as con-

venor. The committee was to decide whether the dues can be paid later on.

Earlier, Prime Minister Khaleida Zia at a meeting in Madaripur on August 5, 1991 declared that the mill would be reopened within one month.

Following the announcement, the owners agreed to reopen the mill. But since the formation of the committee, no further developments were made.

The mill, established in 1970, faced closure due to administrative failure and corruption, labourer sources said.

The mill has a staff of 1400 labourers, 150 general staff and 50 officers.

Seed-cum-fertilizer distributor developed

AGRI-VARSITY (Mymensingh), May 26: In conformity with the indigenous system of agriculture in Bangladesh an effective machine styled as seed-cum-fertilizer distributor has recently been developed in the workshop of the Department of Farm Power and Machinery (FPM) of Bangladesh Agricultural University (BAU), reports BSS.

manufacturing cost is Taka four to five hundred only. The machine has been developed by Paritosh Roy, a final year B Sc Agri Engg (Hons) student under the direct supervision of Dr A T M Ziauddin, Associate Professor at the Department of FPM, BAU.

Explaining the effectiveness of the machine, Dr Ziauddin stated that this machine succeeded in achieving more than 75 per cent Uniformity Co-efficient (UC) in the agricultural land against the backdrop of prevalent broadcasting system, the highest UC of which had been recorded as 43 per cent only.

He further stated, the machine has been developed with very simple techniques and it can be used manually without requiring any skilled person.

With the help of this machine, it is now possible to spread the seeds of rice, wheat, peas, pulse, mustard, jute, radish etc and the fertilizers including oil-cake powder and ashes on more agricultural land in lesser time more effectively and in a balanced way. Weighing about 6.15 kg, the size of machine is 20 cm x 30 cm x 60 cm and its

Shipping Intelligence

Chittagong Port

Berth position and performance of vessels as on 26.05.92

Berth No.	Name of Vessels	Cargo	Last Port	Local Agent	Date of Leaving	Date of Arrival
J/1	Gold Future	GI/GL	Mong	AML	23/5	27/5
J/2	Alam Teguh	R Seeds	Bank	DYNAMIC	21/5	2/6
J/3	Jiang Cheng	GI	S Hai	BDSHIP	21/5	29/5
J/4	Banglar Kiron	Wheat		BSC	R/A	27/5
J/5	Arlkis Princess	GI (Copra)	Sing	BSC	23/5	30/5
J/6	Western Greeting	Wheat		BSC	24/5	30/5
J/7	Guan He Kou	GI	Nanj	BDSHIP	19/5	28/5
J/8	Banglar Shobha	GI	Peng	BSC	15/5	28/5
J/9	Banglar Sampad	Wheat		BSC	R/A	27/5
J/11	Nikos-N	Wheat	Sing	BSC	17/5	31/5
J/12	Banglar Baani	Wheat		BSC	23/5	30/5
J/13	Banglar Kakoli (BSC)	GI/GL	Cal	BSC	25/5	28/5
MPB/1	Weser Star	Cont	Cal	BDSHIP	24/5	27/5
MPB/2	New Genlord	Cont	Sing	BDSHIP	23/5	28/5
CJ	APJ Anand	Urea	Sing	MSPL	31/3	28/5
GSI	Great Harvest	Wheat	PLand	BSC	22/5	28/5
TSP	Unity	R Phos	Suez	TSLL	16/5	28/5
RM/3	Tbilisi	COXO	Sing	SEACOM	19/5	27/5
RM/4	Ronjany Victory	Cement	Jaka	PSAL	24/5	3/6
RM/5	April	Cement	Sing	BRIGHT	18/5	29/5
DM/1	Endurance Sea	Repair	Agaba	EOSL	25/1	30/5
CUFV	Al Snamad	Urea	Kara	RRSA	R/A	30/6

Vessels due at outer Anchorage

Date of Vessels	Date of Arrival	Last port	Local Agent	Cargo	Loading Port
Green Island	26/5	Sing	KARNA	Lash	USA
ET Ocean-VI	26/5	Sing	COAST		
Tiger Hope	26/5	Sing	PROG	GI	
Olga-1	27/5	Sing	USTC	Cement	
Peter Starostin	27/5	Sing	CT	Cong	Sing
Vishva Parag	27/5	MAD	SSL	E/L	Dundee
Ronjany Choomie	27/5	Indo	MSA	Cement	
Golden Fish	27/5	Mong	AQUA		Dakar
Amitie	27/5	Mong	AQUA		UK Cont
Karabievrett	27/5	Sing	EBPL	GI	Japa, FE
GGM Bretagne	27/5	Mong	BDSHIP	Cont	Sing
Lakazur	27/5	Col	BSC	R Cot	
Optima	27/5	Sing	RSL	Cont	Sing
Marmecul	28/5	Sing	Paragon	Cement	
Sarinderjit	28/5	Sing	PSAL	Cement	
Saifna-e-Najan	29/5	Kara	ASLL	Clinker & GI	
Fong Shin	30/5	Sing	BDSHIP	Cont	Sing
Saifna-e-Ismael-2	30/5	KAR	ASLL	GI/GL	Karachi
Ocean Voyager	30/5	Sing	AML	Cement	
Hang Loy	1/6	Sing	USTC	Cement	
Yuhao	2/6	Sing	USTC	Cement	
Karrington	2/6	Sing	H&H	Cement	
Sha He Kou	1/6	SUEZ	BDSHIP	GI	
Anangal Hope	4/6	Sing	H&H	Cement	
Armonia	4/6	Sing	GMA	Scrap	
Saifna-e-Rehmat	5/6	Sing	ASLL	GI/GL	Karachi
Shaplaevrett	5/6	Sing	EBPL	GI	Japa, FE

Tanker Due :

Global Venus	28/5	TSL	Crude Palm olein
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Vessels at Kutubdia

Name of Vessels	Cargo	Last port	Local agent	Date of arrival
TT Energy	C Oil	Col	NNL	27/4

Vessels at Outer Anchorage :

Ready on:				
Silver Lake	GI	Hong	PROG	24/5
Banglar Aaha	Wheat		BSC	R/A (23/5)
Kota Eagle	Cont	Sing	CTS	25/5
Chong Chon Gang	R Phos	Anna	TSLL	25/5

Vessels not Ready				
Banglar Shourabh	C Oil	Sing	BSC	R/A
Esoo Bayonne	HSD/JP-1	Sing	MSPPL	24/5
Banglar Jyoti	C Oil	Sing	BSC	R/A
Hang Cheong	Cement	Sing	H&H	25/5

Vessels not Entering				
Alyn	Cement	Sing	ALAMIN	R/A(18/9)
Red Deer	Sing	Sing	OTL	R/A (26/11)
Mild Win	Scrap	Bank	H&H	16/5
Dalri Bay	Scrap	Kawar	OSA	21/5
Eastern Breeze		Mong	RRSA	R/A (21/5)
ANH Dao	Cement	B Tato	BRIGHT	21/5
Sea Progress	Cement	Pada	AMEL	23/5
Silver Sea	Urea		RRSA	R/A (23/5)
Shezan		Jaka	AQUA	R/A (24/5)
Al Tafair	Wheat		BSC	24/5
Mariner	Dunk		OWSL	R/A (23/5)
Maullin	Scrap	Sing	MSPPL	26/5

The above were the Tuesday's (26-05-92) shipping position and performance of vessels of Chittagong Port as berthing sheet of CPA supplied by HRC Group, Dhaka.

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on May 24, 25 and 26.

Currency	SELLING		BUYING	
	B.C.	T. T. (C)	O.D. TRANS-FER	PER
US dollar	39.1326	38.9087	38.6339	
Pound sterling	70.9974	70.6529	70.1877	
DM	24.2307	24.0772	23.9071	
FF	7.2067	7.1589	7.1083	
S Riyal	10.4641	10.4042	10.3307	
D Outdiers	21.8251	21.3901	21.2391	
S Kroner	6.7180	6.6739	6.6287	
Singapore Dollar	23.9768	23.8396	23.6713	
UAE Dirham	10.6911	10.6299	10.5548	
Kuwaiti Dinar	135.5692	133.7992	132.8543	
Indian Rupee (AMU)	1.5104	1.5035	1.4960	
Pak Rupee (AMU)	1.5541	1.5470	1.5393	

NOTE: As New York foreign exchange market was closed on May 25, on account of Memorial Day holiday, the above rates remain effective for May 27.

Dhaka Stock Prices

At the close of trading on May 26, 1992
Star Economic Report

Business falls further

Business, which witnessed a slump Monday, worsened Tuesday as transactions, both in volume and value, further declined at Dhaka Stock Exchange (DSE). Transaction in value decreased to Tk 932,052.

From Monday's Tk 1,067,354. Papers traded on the day also fell from Monday's 18,906 to 7,775 only, a gap of 11,134.

Among the 30 stocks traded on the day 12 gained, 11 lost while seven traded at their previously quoted prices.

The DSE Composite index rose a little, by 0.1701 points, and registered at 302.5500.

THE DAY'S TRADING AT A GLANCE					
DSE All share Price Index		302.5500			
Market capitalisation (Tk)		8,654,181,543			
Turnover (in value Tk)		932,052			
Turnover (in volume)		7,775			
Company	FV/ML	Previous days price Tk	Closing price Tk	Change (Absolute) Tk	Change (% over previous price)

Gains (12)					
1st ICB M Fund	100/5	350.00	377.50	+27.50	7.857
BD Lamps	100/5	303.40	310.00	+6.60	2.175
Apex Tannery	100/5	242.22	248.67	+6.45	2.663
Bextimco Pharma	100/5	300.00	304.83	+4.83	1.610
Dulama Cotton	100/10	83.36	85.50	+2.14	2.567
Rahman Chemicals	100/10	32.00	34.00	+2.00	6.250
Ctg Cement	100/5	230.00	231.97	+1.97	0.857
Eastern Cables	100/5	75.07	77.00	+1.93	2.571
Dhaka Vegetable	100/5	116.00	117.00	+1.00	0.862
Petro Synthetic	10/50	15.00	16.00	+1.00	6.667
Saiham Textile	100/10	75.50	76.00	+0.50	0.662
Ambee Pharma	10/50	13.00	13.50	+0.50	3.846

Losses (11)					
Usmania Glass	100/5	267.33	260.00	-7.33	2.742
Savar Refractories	100/5	98.00	93.50	-4.50	4.592
Morono Ceramic	100/5	198.48	196.10	-2.38	1.199
Shine Pukur Jute	100/5	100.00	98.00	-2.00	2.000
Karim Pipe	100/5	142.00	140.00	-2.00	1.408
UCBL	100/5	123.00	121.00	-2.00	1.628
Kohinoor Chemicals	100/5	88.00	87.00	-1.00	1.136
ICB	100/5	80.00	79.00	-1.00	1.250
AB Bank	100/5	188.13	188.00	-0.13	0.069
Rahim Textile	100/5	60.09	60.00	-0.09	0.150
Zael Bangla Sugar	10/50	10.00	9.94	-0.06	0.600

Traded at previous quoted prices (07)
Shares: BD Thai Aluminium, Metalex Corp. Quasem Drycells, Begal Food, Desh Garments, G Q Ball Pen.
Debiture: Apex Tannery.

SHARES & DEBENTURES LISTED WITH DSE

Company	FV/ML	Tk	Mutual Jute	100/5	105.00
BANKS (10)					
AL Baraka Bank	1000/1	1180.00	Northern Jute	10/50	NT
AB Bank	100/5	188.00	Shamser Jute	100/5	100.00
City Bank	100/5	270.00	Specialised Jute	10/50	NT
LFIC	100/5	185.00	Shine Pukur Jute	100/5	98.00
Islami Bank	1000/1	1515.00	Small Aarsh	100/5	96.00
National Bank	100/5	104.11	PHARMACEUTICALS & CHEMICALS (16)		
Pubali Bank	100/5	102.00	Ambee Pharma	10/50	13.50
Rupali Bank	100/10	90.00	Bangla Process	100/5	68.00
U.C.B.L	100/5	121.00	BCIL		