

Incentive and punitive measures introduced

DESA plans to reduce system loss to 28pc by June '93

Dhaka Electric Supply Authority (DESA) has introduced incentive package and punitive measures for its employees and officers to achieve the objectives of bringing down system loss and realising the arrears bills, reports BSS.

DESA has also fixed its target to bring down its distribution and transmission system loss to 32 per cent by next June from present loss of 36 per cent and 28 per cent by June 1993.

DESA has started its commercial operation in October 1991 and at that time its system loss was 38 per cent.

It supplies about 38 per cent of the total energy to the greater Dhaka and its adjacent area.

Energy and Mineral Resources Minister Dr Khandaker Mosharraf Hossain announced the reward and punishment measures in Dhaka Saturday while addressing to the personnel from executive engineers to above ranking officers. Energy Secretary Mohammed Ali and Sayed Kamrul Alam, Chairman of DESA also spoke on the occasion.

Announcing the measures the Minister said, DESA has

been divided into eight circles under north and south zones for its commercial operation and the objectives of reducing system loss and realising the outstanding bills has also been fixed for these circles he said. He also directed the drastic actions will be taken against the employees and officers who fail to achieve the objectives.

"The government do not want to see the constant frustration in the power sector because it is the basic inputs for the overall development of the country," he said.

Dr Mosharraf Hossain said

that a small section of employees and officers were involved in illegal activities for which the whole power sector was now at stake. The responsibility of these ill-doers can not be shifted to the shoulders of others, he added.

He directed the authority to identify the irresponsible and dishonest employees and officers and take drastic action against them. He also directed the authority to gear up task force activities and called upon all concerned to perform their duties with almost honest and sincerity.

\$ 4.95 lakh ADB grant for Bangladesh

MANILA, May 23 : The Manila-based Asian Development Bank (ADB) approved three technical assistance grants of 931,700 US dollar to Bangladesh, Bhutan and Nepal, reports Xinhua.

The grant of 495,000 US dollar for Bangladesh is for a feasibility study of its water supply and sanitation project, the ADB said.

At present, water supply coverage is about 38 per cent for urban and 59 per cent for rural areas, while sanitation coverage is 27 and 6 per cent respectively in the country.

The landlocked Bhutan will receive a grant of 250,000 US dollar for its national highway project, and the assistance will identify strategies for a 55-kilometre highway between the capital of Thimphu in the west and the city of Tashigang in the east, the ADB said.

Meanwhile, the ADB also approved a technical assistance grant of 186,700 US dollar to Nepal to help develop its capital market.

11.66 kg gold seized in April

By Staff Correspondent
Different government agencies seized gold bars weighing 11.66 kg in April, 1992.

The price of the gold amounts to Taka 59.03 lakh, according to a Bangladesh Bank press release.

EC decision opens up new options

GENEVA, May 23 : The EC's decision to overhaul its farm support system has opened up new possibilities for GATT world trade talks but trade diplomats said the ball remains clearly on Europe's side of the court, reports Reuters.

The diplomats, trying to seal a trade liberalisation pact under the auspices of the General Agreement on Tariffs and Trade, welcomed yesterday's move by the European Community to reform its contentious common agricultural policy.

But they gave short shift to EC declarations the reforms would put the onus on others to make concessions at GATT talks.

The clearest declaration to that effect had come from British Agriculture Minister John Gummer, who said after the EC Vote in Brussels, "now the heat is on the Americans."

The Uruguay Round, begun in 1986, was meant to have been concluded in December 1990 but has been effectively stalled for 18 months because of a dispute between the EC and the United States on farm trade.

"At all the discussions since last December, we have been the defenders of the draft final accord," said one US diplomat, referring to a draft Uruguay Round accord issued by GATT Chief Arthur Dunkel last year.

"That's hardly what you'd call having the heat on," the US diplomat added.

Trade sources said that despite yesterday's reforms, it was still the EC rather than the United States which needed to make the most concessions if an accord is to be reached.

They said the effect the EC reforms would have on the Uruguay Round of talks would depend on how much the EC would modify its negotiating stance.

"The question is, are they going to adopt a full new negotiating position? Will they produce a detailed list of proposals?" One diplomat said. The next move is up to them."

The diplomats said Europe's trading partners would welcome the EC's decision to cut guaranteed cereal prices by 29 per cent over three years.



TOUCH OF FLOWER: Season flowers grown in the country being sold at a popular site in the city. —Star photo

Call money rate ranges from 10 to 12 pc

Money rates in the call money market during the week ended 20.5.92 ranged from 10.00% to 12.00%. During the same week interest rates offered by the bank on Certificate of Deposits varied from 7.00% to 13.50 %. The Bank rate, however, remained unchanged at 9.00 %, a Bangladesh Bank press release said Saturday.

Banks disburse Tk 641cr farm loan

By Staff Correspondent
The banks have distributed Taka 641 crore as agricultural loans during the first ten months (July-April) of fiscal 1991-92 as against Taka 495 crore last fiscal year, according to a Bangladesh Bank press release.

The increase of agricultural loan disbursement is about 30 per cent compared to last year's same period.

During the period, Taka 349 crore out of the total outlay was spent for crops production. The amount was only Taka 145 crore the previous year.

Bangladesh Bank has issued the press release following reports published in a section of media regarding non-availability of farm loan in rural areas.

Reduce dependence on imports : Biswas

President Abdur Rahman Biswas Saturday stressed the need for increasing production of quality goods in mills and factories to meet the growing demands of the people of the country, reports BSS.

"We should develop the mentality of using indigenous products by reducing dependence on unnecessary imports," he said adding that it would help the country to become self-reliant in near future.

The President was talking to a 23-member delegation of Foreign Goods Boycott Sangram Parishad at Bangabhaban in Dhaka Saturday. It was led by Parishad's Chairman Dr Alamgir Mott.

President Biswas appreciated different brands of local products including sarees and other textile products and said local industrialists should be encouraged and patronised to produce quality goods and people should be motivated to buy them with interest.

He said the hard-earned in-

dependence of the country would be meaningful if the nation became self-reliant with production in own mills and factories.

In this respect, President Biswas called for encouraging the exportable products to attract more foreign buyers to help the country earn more foreign currency.

President Biswas said, "The world was now preparing to enter into the next century and as an independent nation, we should also undertake necessary preparations to face the challenges of the coming century."

"We have enough manpower and they should be equipped with technical knowhow through vocational and professional trainings so that the economy of the country can be flourished upto the desired level," he said.

The President referred to the 19-point development programme of late President Ziaur Rahman and said its implementation would help the

country achieve rapid development and increase per capita income. In this respect, he underlined the need for united endeavour of all irrespective of parties and opinions to take part in the development activities in the greater interest of the nation.

The President called upon all to maintain peace and discipline in all spheres of life and help the present democratic government ensure uninterrupted development in the country.

The delegation submitted a memorandum to the President.

The delegation includes Parishad's Secretary General Md Yousuf Ali, Organising Secretary Nurun Nati and other members Kalkobad Bhuiyan, Asafuddin Reza, freedom fighters Shamsul Alam Siddique (Btr Pratik), Azizul Huq, Amita Basu, M A Razzaque, Dr Golam Mostafa, Siddiqueur Rahman Bhuiyan, Monirul Islam (Btr Pratik).

Country now ready to saddle with reform programmes

Present state of financial sector 'beautiful', says IMF

The visiting three-member International Monetary Fund (IMF) team called on Finance Minister M Saifur Rahman at the latter's secretariat office in Dhaka according to an official handout, reports BSS.

The IMF team described the present condition of financial sector of the country as 'beautiful', the Finance Minister said, adding the private sector entrepreneurs should be responsive to the incentives provided to them by the government.

The team consists of IMF Division Chief of Central Asia Department Ichiro Otani, Assistant Director of IMF Kadhim A. al-Eyd and Resident Representative of IMF in Dhaka Insukim.

Finance Secretary Nasimu-

ddin Ahmed, Secretary of Inspection, Monitoring and Evaluation Division (IMED) Kh, Asaduzzaman and member of the Planning Commission (Programming) M. Mokammel Haque were present.

The team had an in depth and elaborate discussion on Bangladesh economic and financial programmes and policies with the Finance Minister over more than one and a half hour.

Saifur Rahman said, the country by now has been prepared to saddle with its economic and financial reform programmes for bringing about much coveted development. He said, the administration had been attuned to the democratic system of economic development also and things are picking up.

The coming years for us is to add vigour to the process of economic development and ensure strict financial discipline in all sectors," he added.

FBCCI disowns May 21 meet

The Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) disowns any meeting of the 'so-called' executive committee under the chairmanship of the Vice-President as published in a section of newspapers on May 23, says a FBCCI press release.

According to the press release no such meeting was held on May 21 as was stated and no press release was issued by the FBCCI in this regard.

Shipping Intelligence

Chittagong Port

Berth position and performance of vessels as on 23.05.1992

Berth No	Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival	Leave
J/1	Kasuga-II	GI	Sing	MBL	15/5	23/5
J/2	Banglar Aaha	Wheat	BSC	R/A	23/5	
J/3	Silver Sea	GL	Mong	R/RSA	16/5	23/5
J/4	Banglar Kiron	Wheat	Col	BSC	R/A	26/5
J/5	Ahlers Breeze	Wheat	Col	RSL	20/5	23/5
J/6	Banglar Mamata	Wheat	Col	BSC	R/A	23/5
J/7	Guan He Kou	GI(SPL)	Nanj	BDSHP	19/5	25/5
J/8	Banglar Shobha	GI	Peng	BSC	15/5	26/5
J/9	Richway	Wheat	Burb	BSL	14/5	26/5
J/11	Nikos-N	Wheat	Sing	BSL	17/5	30/5
J/12	Elbella-IV	Wheat	D Mark	JF	10/5	
J/13	NGS Ranger	Cont	Sing	BDShip	18/5	23/5
MPB/1	Andrian Goncharov	Cont	Sing	CT	19/5	23/5
MPB/2	Fong Yun	Cont	Sing	BDShip	17/5	24/5
CGJ	AL Samad	C Chink	Kara	UMAL	6/5	24/5
GSJ	Mariner	Wheat	Dunk	OWSL	15/5	23/5
TSP	Unity	R Phos	Suez	TSLL	16/5	27/5
RM/3	Thalid	CDGO	Sing	Seacom	19/5	26/5
RM/5	Onsha	Cement	Sing	MSA	7/5	16/5
RM/6	Banglar Jyoti	C Oil	Sing	BSC	R/A	
DDJ/1	Endurance Sea	Repair	Aqaba	EOSL	25/1	25/5
RM/8	Piya-1	Cement	Visa	PSAL	5/5	25/5
RM/9	Shezan	R Cont	Aqaba	Aqua	R/A	
CUFJ	APJ Anand	Urea	Sing	MSPL	31/3	24/5

Vessels due at outer Anchorage

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Sea Progress	23/5	Sing	AML	Cement	Sing
New Genlord 12/5	24/5	Sing	BDSHP	Cont	Sing
Ronjay Victory	24/5	Sing	PSAL	Cement	Sing
Silver Lake	24/5	Hong	Prog	GI	UK Cont
Banglar Kakoti	24/5	Cal	BSC	GI/CL	
Vishva Parag	25/5	SSS	E/L	Dundee Harb	
Ronjay Choomie	25/5	Indo	MSA	Cement	
Maulin	25/5	MSPL	Scraping		
Lalazar	25/5	Col	BSC	R Cotton	
Golden Fish	25/5	Mong	Aqua		Dakar
Samudra Raj	25/5	SSS			Pakistan
(48)13/5	25/5	Mong	Aqua		UK Cont
Amitic	25/5	H&H	Cement		
Hang Cheong	25/5	Anna	TSLL	R Phos	
Chong Chon	25/5	USTC	Cement		
Qing-1	25/5	Karna	Lash		USA Ports
Green Island	26/5	Sing	CTS	Cont	Sing
Petr Starostin	26/5	CT	Cont		Sing
ET Ocean-VI	26/5	Cont			
Marnuul	26/5	Paragon	Cement		
Optima 17/5	27/5	RSL	Cont		Sing
Karabieverett	27/5	EBPL	GI		Japa Fe
Safina-e-Najam	28/5	ASLL	C Cliner		
Fong Shin 18/5	28/5	Sing	BDSHP	Cont	Sing
Safina-e-Islam-2	30/5	ASLL	GI/CL		Karachi
Hang Loy	1/6	USTC	Cement		
Yoshuo	4/6	USTC	Cement		
Sha He Kou	5/6	BDSHP	GI		Karachi
Safina-e-Rehmat	5/6	ASLL	GI/CL		Japa Fe
Shaplaeverett	5/6	EBPL	GI		
Fortune Ace	5/6	EBPL	GI		
Weser Star 22/5	24/5	Cal	BDSHP		

Tanker due

ESSO Bayonne	24/5	Sing	MSPL	HSD/JP-1
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Vessels at Kutubdia

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
TT Energy	C Oil	Col	NNL	27/4
Alpha Sun	C Oil	Jebel	DSLL	15/5
Western Greeting	Wheat	BSL	16/5	
Al Tafair	Wheat	Mong	BSL	19/6

Vessels at outer Anchorage

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Banglar Baari	Wheat	Sing	BSC	R/A(17/5)
Kota Buana	Cont	Sing	CTS	20/5
Alam Teguh	R Seeds	Bank	Dynamic	21/5
Jiang Cheng	GI	S Hai	BDSHP	21/5
Yamburenko	Cont	Sing	CT	22/5
CGM Bretagne	Cont	Sing	BDSHP	23/5
Gold Future	GI/CL	Mong	AML	23/5
Arkis Princess	GI(Copra)	Sing	BSL	23/5
Banglar Shourabh	C Oil	Sing	BSC	R/A

Vessel not ready

Apil	Cement	Sing	Bright	18/5
Banglar Sampad	Wheat	Sing	BSC	R/A(20/5)

Vessels not entering

Alyn	Cement	Sing	Alamin	R/A(18/9)
Red Deer	Sing	OTL	R/A(26/11)	
Mild Win	Scraping	Bank	H&H	16/5
Bullfin Bay	Scraping	Kawar	OSA	21/5
Eastern Breeze	Mong	R/RSA	R/A(21/5)	
Great Harvest	Wheat	P Land	BSL	22/5
Anh Dao				

Movement of vessels for 24/5/92

Outgoing	Incoming	Shifting
J/5	A Breeze	RM/6
MPB/2	Fong Yun	J/9
GSJ	Elbella-IV	Banglar Kakoti
CUFJ	APJ Anand	W Greeting
	MPB/2	CGM Bretagne
	NB	Weser Star
	J/10	A Princess

The above were the Saturday's (23.05.92) shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Price Index

May-23

Essentials	(Taka per kg)	Dates	(Taka per kg)
RICE		OIL	40.00-50.00
Arroz(fine)	16.50-17.50	Mustard	54.00-56.00
Arroz	14.00-15.00	Soybean	37.00-38.00
VEGETABLES		Coconut (Colombo)	95.00-100.00
Potato (local)	11.00-12.00	Vegetable Ghee (1kg)	48.00-52.00
Brinjal	10.00-12.00	SPICES	
Karolla	8.00-10.00	Onion (local)	11.00-12.00
Lalchak	8.00-9.00	Garlic (local)	20.00-36.00
Papaya	7.00-8.00	Chillies (dry)	70.00-80.00
Green Banana (Four Pieces)	4.00-8.00	Chillies (local)	40.00-50.00
OTHER FOODGRAIN		Turmeric(Round)	50.00-56.00
Flour	14.00-15.00	(Long)	50.00-56.00
Atta	10.50-11.00	Green chillies	12.00-14.00
FISH		Ginger	16.00-18.00
Ruhi(bag)	130.00-140.00	Cinnamon (10gm)	3.00-3.50
Kalia(bag)	90.00-100.00	Cardamom (10gm) (small)	8.00-9.00
Hilsa	80.00-90.00	Milk (50gms)	7.00-8.00
Pungas	130.00-135.00	MILK	
Shrimp(bag)	100.00-120.00	Dano	297.00-298.00
Sungi	110.00-130.00	Red Cow	297.00-298.00
Koi	120.00-130.00	MISCELLANEOUS	
MEAT		Onion	220.00-240.00
Beef	60.00-65.00	Salt	7.00-7.50
Mutton	85.00-90.00	Sugar	27.00-28.00
CHICKEN			
Large	70.00-72.00		
Moderate	74.00-76.00		
Small	78.00-80.00		
TEA			
Dust (Plain)	70.00-80.00		
EGG			
Hen	10.00-10.50		
Duck	10.00-10.50		
Firm	11.00-12.00		
PULSES			
Mung	28.00-30.00		
Moong	31.00-32.00		
Chola	24.00-25.00		
Kharur	14.00-15.00		
FRUITS			
Green Coconut (Small)	5.00-6.00		
Watermelon (Large)	40.00-60.00		
Coconut (Large)	8.00-10.00		
Mushroom	8.00-15.00		
Banana (Sagar)	10.00-14.00		
Banana (Chapa)	2.50-3.00		

Hides & Skin

(Wet/Salted)

(Taka per 100 pieces)

	220.00-240.00
	7.00-7.50
	27.00-28.00