

Existing workers may be allowed to stay

Malaysia to hire Bangladeshi labour

Malaysia has shown interest in recruitment of manpower from Bangladesh for various sectors of development, reports BSS from Kuala Lumpur. Malaysia's inclination was expressed when Bangladesh Foreign Minister A S M Mostafizur Rahman called on Acting Prime Minister Abdul Ghafar Baba who is also Chairman of Cabinet Committee on Foreign Labour in Kuala Lumpur Monday evening. Baba said Malaysia would need to import manpower for

its economic development. He, however, mentioned that at present Malaysia was streamlining the recruitment and registration of foreign labourers who are already in Kuala Lumpur. The Acting Prime Minister told the visiting Bangladesh Foreign Minister that simplification of recruitment procedure was in progress. All foreign workers working in Malaysia have been asked to get themselves registered by June 30 next.

Earlier, the Bangladesh Foreign Minister told the Acting Prime Minister that Bangladesh could export both skilled and unskilled manpower. He also praised the government of Malaysia for recruitment of labourers from Bangladesh. Rahman requested Baba for making the recruitment more broad-based so that Bangladeshi workers could be utilised also in manufacturing sector. He pleaded for allowing all the Bangladeshi workers in

Malaysia to stay and continue their work. The Malaysian Acting prime Minister is learnt to have responded favourably to this request of Bangladesh Foreign Minister. Earlier, on Tuesday morning Rahman Dato Lim Ah Lek, Minister for Human Resources of Malaysia. He held detailed discussions with him about the problems of Bangladeshi workers now in Malaysia and future prospect of manpower export from Bangladesh.

R&H employees to hold rally on May 24

The Employees Union of Bangladesh Road and Highways Division will hold a grand-rally in front of Sarak Bhaban on May 24 to press realisation of their three-point demand, reports UNB. Their demands include restoration of the jobs of 4,000 workers, retrenched by the government recently. President of the Union Md Azizul Haq disclosed the programme as part of its next programme, at a special meeting of the representatives in Dhaka Tuesday. "We have given 21 days time-span to the authorities to take decision in this regard", the Union President told UNB adding that any delay in meeting the demands would compel them to go in to their planned action programme. They will continue to hold protest rallies at district unit offices of the union from Tuesday as part of their programme.



General Manger of Dhaka Sheraton Hotel, John L. Eaton Tuesday hosted a reception in honour of the local and foreign garments exporters, buying houses and manufacturers. A display of wide range of garment products was also held on the occasion.

NGO proposals for Earth summit

The non-governmental organisations (NGO) working in the field of preservation of environment at a workshop Tuesday came up with a package of recommendations for placing before the forthcoming Earth Summit to be held in Brazil next month, reports BSS. The workshop organised by Coastal Area Resource Development and Management Association (CARDMA) was largely attended by NGO representatives, experts, technocrats and representatives of the donor agencies. CARDMA President Hasna J Moudud president over the workshop titled "Earth Summit 1992: Bangladesh NGO Proposals on Coastal and Marine Issue."

Bangladesh with a view to providing institutional arrangements for protection and make use biological resources of the Bay of Bengal. The workshop in another recommendation called for taking up an integrated programme for improvement of coastal embankments. Cyclone shelters, coastal afforestation, road and jetty construction and land and wa-

ter management covering the off-shore island for improving the quality of life of people living in the coastal belt and also for management of cyclone and storm surge disaster. It also suggested for declaring the St Martins island as an internationally protected marine park. UNB adds: The workshop was participated, among others, by Mizanur Rahman Shelley, Chairman of the Centre for Development Research Bangladesh, Tahmina Ahmad, Secretary General, Asia-Pacific Forum of Environmental Journalists, Selim Samad, Executive Editor of Dev Feature, Dr Monwar Hossain, Managing director of Multi-disciplinary Action for Research Centre, Harun-ur-Rashid, Executive Director of POUAH, Dr Anwarul Karim of Chittagong University and Dr Alnun Nishat of Bangladesh University of Engineering and Technology.

Workshop on groundwater irrigation from May 18

A four-day South Asian Regional Workshop on "groundwater farmer-managed irrigation systems and sustainable groundwater management" will begin in Dhaka May 18, reports UNB. The main objective of the workshop is to assess South Asian experiences with different social, institutional and legal structures that promote sustainable productive and equitable management of groundwater through farmer managed irrigation systems. The workshop will be jointly organised by the International Irrigation Management Institute (IIMI) and the Bangladesh Agricultural Research Council (BARC).

About 60 delegates and experts from China, India, Indonesia, Nepal, Pakistan, Sri Lanka and Bangladesh are expected to attend the workshop. The workshop recommended that the Sunderbans eco-system be declared as world heritage site and a research centre be established to provide information to assist in the difficult task of sustainably utilize the resources of the vast and vulnerable eco-system. It recommended for setting up an institute of oceanography and coastal resources in

Imray, Mannan discuss mutual issues

The British High Commissioner, Colin H Imray Wednesday called on the State Minister for Civil Aviation and Tourism Abdul Mannan at his office, reports BSS. The British High Commissioner stayed with the State Minister for some time and discussed matters of mutual interest and bilateral relations, a PID handout said. Habibur Rahman, Secretary, Ministry of Civil Aviation and Tourism was also present during the meeting.

Silicon Valley — new addition to the high-tech USA city

HUNTSVILLE, Ala. May 13: Cotton still flourishes in the rich bottomlands of the Tennessee River. Cattle still graze in verdant pastures. But another industry is spreading its roots here, says AP. This is Silicon Valley South—or Moon Valley to some—where engineers first fashioned the propulsion system that put a man on the moon, where hardware is developed for pinpoint missile guidance systems, where dozens of computer, electronics and telecommunications companies ship their products around the world. "I remember when we had these old brick streets around here, and people used to sell cotton on the square off their wagons," said Will Halsey, a 72-year-old grocer. "You could park anywhere you pleased and nobody's bother you."

delegation won out over Alabama's in landing an Air Force wind tunnel facility, located near Tullahoma, Tenn. Huntsville got the consolation prize in 1948, the Army Ordnance Department's new center for rocket research and development. The next year the Army re-activated Huntsville's Redstone Arsenal and moved rocket operations from Fort Bliss, Texas, including the von Braun team of more than 100 engineers and scientists, to develop a series of ballistic missiles for defense purposes. "Things just kind of developed from that point with Werner's help," said Halsey, who served on a committee that bought the land for what is now Cummings Research Park. Von Braun went with committee members to the West Coast and persuaded Lockheed to buy one of the first parcels of land in the 3,600-acre (1,400 hectare) park. He'd felt it was better for the Army to have its rocket contractors nearby. "Werner opened more doors out there than we could open in six years," Halsey said. "He could sell ice to the Eskimos, I guess."

include Intergraph Corp., a computer mapping and design firm with 5,000 employees here and Boeing, with 3,800 Huntsville employees. Von Braun's rocket team was also responsible for Huntsville's growth. Back in 1960, after the Space Age had arrived, von Braun and more than 4,000 civilian members of the Army missile team started working at NASA's Marshall Space Flight Center—1,800 acres (700 hectares) at Redstone christened by President Dwight D. Eisenhower. Over the years, the Army and the Marshall team fashioned a series of rockets—the Redstone, Corporal, Nike-Zeus, Stinger, Patriot, Pershing, TOW Hawk and the Saturn V that propelled Neil Armstrong to the moon. Today the engineers and sub-contractors are working on Space Station Freedom, which will be a laboratory, manufacturing facility and observatory in space. The stations' assembly in space is scheduled for late 1999. It will be "a place where people can move to, do research and step off to other space programmes," said Harvey J Willenberg, Boeing's chief scientist at Huntsville. Company executives say they enjoy doing business here. And the lifestyle—a mixture of go-go technology and old-line South—helps them retain employees. "We sometimes have trouble getting people to come here because of the Alabama image, but we seldom have problems helping them here," said SCI founder Olin King.

'Voluntary bodies should make people aware of environment'

A six-member delegation of "The Commitment," a voluntary social organisation, called on President Abdul Rahman Biswas at Bangabhaban Wednesday, reports BSS. Led by its President Abul Kalam Azad, the delegation apprised the President about their socio-economic activities including the programmes on development of environment in the country. While talking to them, President Biswas stressed the need for bringing awareness among the people about the importance of keeping environment, free from all hazards. He said that the voluntary organisations should apply easy way to the people the ultimate consequences of the environmental pollutions.

CORRECTION

The 10th para of the news item headlined 'Import hits local base cap units' carried in our yesterday's issue should read: For producing bulbs, the import value of each base cap was 60 paise in the pre-independence period and it still remains unchanged though the prices of essentials and non-essentials have meant-while marked sharp rise. The inadvertent mistake is regretted. —Chief Business Desk.

Shipping Intelligence

Chittagong Port

Berth position and performance of Vessels as on 13.05.1992.

Berth No.	Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival	Leaving
J/2	Eastern Mars	GI	Hong Kong	PROG	11/5	14/5
J/3	Shezan	R.Cott	Juba	AGUA	13/4	15/5
J/4	Safar	GI	Sing	ASLJ	5/5	17/5
J/5	Hua Yin	Salt (Pvt)	Kand	ALAMIN	26/5	14/5
J/6	Orsha	Cement	Sing	MSA	7/5	18/5
J/7	Banglar Aaha	Wheat	-	BSC	R/A	15/5
J/8	Loyal Bird	GI/Fert	Kara	OWSL	1/5	14/5
J/9	Kamaleverett	GI	Sing	EBFL	9/5	15/5
J/11	Banglar Sempad	Wheat	-	BSC	R/A	14/5
J/12	Banglar Mamata	Wheat	-	BSC	R/A	15/5
J/13	Fong Shin	Cont	Sing	BDSHIP	12/5	16/5
MPB/1	Tanary Star	Cement	Visa	HIL	10/5	16/5
MPB/2	Petr Starostin	Cont	Sing	OT	10/5	14/5
CCJ	Al Samad	C. Clinik	Kara	UMAL	6/5	17/5
GSJ	Hyundai-20	Wheat	Durb	BSL	10/5	16/5
TSP	APJ Anand	IDLE	Sing	NISHAT	31/3	15/5
RM/1	Piya-1	Cement	Visa	PSAL	5/5	18/5
RM/5	Banglar Shourabh	C. Oil	-	BSC	R/A	14/5
RM/6	Banglar Jyoti	Repair	-	BSC	R/A	15/5
DDJ/1	Endurance Sea	Repair	Aqaba	EOSL	25/1	16/5
RM/8	Eastern Breeze	Repair	Mong	RRSA	14/4	15/5
RM/9	Banglar Baant	-	Dubai	BSC	6/5	16/5
CUFJ	Al Tabith	Urea	Mong	RRSA	2/5	15/5

Vessels due at outer Anchorage

Name of Vessels	Date of arrival	Last Port Call	Local Agent	Cargo	Loading Point
Nikos-N	14/5	-	BEL	Wheat	-
Strong Texan	13/5	USA	JF	GI	-
Continent-1	14/5	Sing	OLA	GI	-
Richway	14/5	-	BEL	Wheat	-
Morgan	14/5	Col	SW	Spl. Cargo	-
Mandiri	15/5	Sing	RSL	Cong	SING
Golden Fish	15/5	Mong	AGUA	-	DAKAR
Optima	15/5	Sing	RSL	Cont	SING
Unity	13/5	Anna	TSLL	R. Phos	-
Mariner	15/5	Fran	OWSL	Wheat	-
Kasuga-II	15/5	Sing	MBL	GI	-
Silver Sea	15/5	-	RRSA	-	-
Banglar Shourabh	15/5	Pena	BSC	GI	-
Amitie	16/5	Mong	AGUA	UK. Cont	-
Mild Win	16/5	-	H&H	Scrap	-
Apil	16/5	-	BRIGHT	Cement	-
Western Greeting	16/5	-	BEL	Wheat	-
Fong Yun	17/5	Sing	BDSHIP	Cont	SING
Haru Cheong	17/5	-	H&H	Cement	-
I Yamburenko	17/5	Sing	CT	Cont	SING
NGS Ranger	17/5	Sing	BDSHIP	Cont	SING
Ronjay Choomie	18/5	Indo	MSA	Cement	-
Vishva Partmal	18/5	-	SSL	UK. Cont	-
Saftna-e-Islam-2	18/5	-	ASLJ	GI/GL	KARACHI
Saftna-e-Najam	18/5	Kara	ASLJ	C.Clinik	-
Gold Future	18/5	-	AML	GI	MOM.MAPU
Kota Eagle	19/5	Sing	CTS	Cont	SING
Andrian Goncharov	19/5	Sing	CT	Cont	SING
Alam Teguh	19/5	Cara	DYNAMIC	-	-
Great Harvest	19/5	-	BEL	Wheat	-
Saftna-Eoremat	20/5	-	ASLJ	GI/GL	KARACHI
Ahlers Breeze	20/5	Col	RSL	Cont	MONG
Ogla-1	20/5	-	USTC	Cement	-
Guan He Kou	20/5	-	BDSHIP	GI	-
Ucka	21/5	Sing	OWSL	GI	-
Kota Buana	21/5	Sing	CTS	Cont	SING
CGM Bretagne	21/5	Sing	BDSHIP	Cont	SING
Karabievrett	22/5	-	EBPL	GI	JAPAFE
Jang Cheng	22/5	S.Jad	BDSHIP	GI	-
New Genlord	24/5	Sing	BDSHIP	Cont	SING
Chong Chon Gang	25/5	Anna	TSLL	R.Phos	-

Tanker Due

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Point
Giactina	15/5	Sing	MSPL	HSD	-
Alpha Sun	15/5	Jebel	DSLL	M. Crude	-
Tbilisi	17/5	-	SEACOM	CSO	-

The above were the Wednesday's (13.5.92) shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Price Index

May-13

Essentials	OIL	(Taka per litre)
RICE	Mustard	52.00-54.00
Arroz(tine)	Soyabean	37.00-38.00
Pajam	Coconut (Colombo)	95.00-100.00
VEGETABLES	Vegitable Ghee (1kg)	48.00-52.00
Beans (local)	SPICES	(Taka per kg)
Onion (local)	Onion (local)	9.50-10.00
Garlic (local)	Garlic (local)	18.00-30.00
Chillies (dry)	Chillies (dry)	15.00-60.00
Chillies (local)	Chillies (local)	45.00-50.00
Turnerie(Round)	Turnerie(Round)	40.00-45.00
(Long)	(Long)	45.00-54.00
Green chillies	Green chillies	14.00-16.00
Ginger	Ginger	14.00-16.00
Cinnamon (10gm)	Cinnamon (10gm)	3.00-3.50
Cardamom (10gm) (small)	Cardamom (10gm) (small)	7.00-8.00
Mustard (50gms)	Mustard (50gms)	7.00-8.00
MILK	MILK	(Two kgs)
Dano	Dano	295.00-296.00
Red-Cow	Red-Cow	295.00-296.00
MISCELLANEOUS	MISCELLANEOUS	(Taka per piece)
Ghee	Ghee	220.00-240.00
Salt	Salt	7.00-7.50
Sugar	Sugar	27.00-27.50

  

Hides & Skin	(Wet/Salted)	(Taka per 100 pieces)
Cow	14000	32000
Light	61000	66000
Medium	67000	72000
Heavy	78000	81000
Very heavy	84000	89000
Rejected	28000	38000
Goat	-	-
Dog & heavy	11000	12000
Light & heavy	9000	10500
Medium	3000	5000
Sheep	8500	8900
Buffalo	5700	6400

  

Gold & Silver	(Taka for 11.66 grams)
Gold (Guitra)	6200.00
Silver	200.00

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C/C), OD transfer buying rates for some selected foreign currencies effective on May 14.

Currency	SELLING	BUYING
US dollar	39.1326	38.9087
Poundsterling	70.8529	70.0445
DM	24.0594	23.9512
FF	7.1823	7.0868
S Riyal	10.4641	10.4042
D Oulders	21.4143	21.2802
S Kroner	6.6979	6.6539
Singapore Dollar	23.8163	23.6809
UAE Dirham	10.6911	10.6299
Kuwait Dinar	134.0605	133.2934
Indian Rupee (AMU)	1.5104	1.5035
Pak Rupee (AMU)	1.5841	1.5470

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad. Note: AMU—Asian Monetary Unit.

Dhaka Stock Prices

At the close of trading on May 13, 1992  
Star Economic Report

Business dips, Composite Index hits new high

The Composite Price Index at Dhaka Stock Exchange (DSE) marked a steep rise on Wednesday. Highest so far this year, it stood at 305.4734 against 302.2407 on Tuesday, an increase of 3.232 points. Business however sharply declined in terms of turnovers against Tuesday. Value sharply came down to one seventh of Tuesday's Tk 60,280,35.00 and stood at Tk 847303.00 while volume lost more than two third of the previous day's 45,511 to finish at 13,512. Gainers, however, still dominated the floor outnumbering the losers by 16 to 10. Thirteen shares were sold at their previously quoted prices.

THE DAYS TRADING AT A GLANCE

DSE All Share Price Index	305.4734
Market Capitalisation (Tk)	8,737,804,369.00
Turnover (in value Tk)	847,303.00
Turnover (in volume)	13,512

Company	FV/ML	Previous day's price Tk	Closing price Tk	Change (absolute) Tk	Change (% over previous price)
<b>Gains (16)</b>					
Shares:					
NTC	100/5	225.00	250.00	+25.00	11.112
Chittagong Cement	100/5	251.00	260.00	+9.04	3.602
Monno Ceramic	100/5	185.15	193.57	+8.42	4.548
Apex Tannery	100/5	248.00	253.91	+5.91	2.383
Bengal Food	100/5	130.00	135.00	+5.00	3.847
Azize Pipe	100/5	246.00	250.00	+4.00	1.626
Beximco Pharma	100/5	300.00	303.00	+3.00	1.000
Atlas Bangladesh	10/50	43.00	44.25	+1.25	2.907
Bata Shoe	10/100	31.00	32.00	+1.00	3.226
Saltham Textile	100/10	75.50	76.00	+0.50	0.663
Tallu Spinning	100/10	113.00	113.50	+0.50	0.443
3rd ICB M Fund	100/5	129.00	129.50	+0.50	0.388
Zeal Bangla Sugar	10/50	10.20	10.50	+0.30	2.942
Kohinoor Chemical	100/5	90.43	90.53	+0.10	0.111
BCIL	100/10	NT	140.00	-	-
Arbee Textile	100/10	NT	112.00	-	-
<b>Losses (10)</b>					
Shares:					
Afrah Automobiles	100/5	198.25	196.00	-2.25	1.135
Green Delta	100/10	135.00	133.00	-2.00	1.482
Uamaria Glass	100/5	268.67	267.13	-1.54	0.574
6th ICB, M Fund	100/10	61.00	59.71	-1.29	2.115
Dhaka Vegetables	100/5	119.02	117.75	-1.27	1.067
BGC	100/10	129.00	128.07	-0.93	0.721
Eastern Cables	100/5	78.30	78.00	-0.30	0.384
Rupan Oil	10/100	6.80	6.40	-0.40	3.031
National Bank	100/5	105.56	105.50	-0.06	0.057
Debenture:					
Beximco Pharma	1428/1	1535.00	1530.00	-5.00	0.326

Traded at previous quoted prices (13)

Shares: Al Baraka Bank, UCBL, Bangladesh Autocars, Bengal Carbide, Metalex Corp, Islam Jute, Ambee Pharma, Desh Garments, Dulamia Cotton, Modern Dying, Beximco, GQ Ball Pen, 5th ICB, M Fund.

SHARES & DEBENTURES LISTED WITH DSE

Company	FV/ML Tk	Price	Volume
<b>BANKS (10)</b>			
Al Baraka Bank	1000/1	1161.00	100/5
AB Bank	100/5	188.00	100/5
City Bank	100/5	270.00	100/5
IFIC	100/5	177.00	100/5
Islamic Bank	1000/1	1652.69	100/5
National Bank	100/5	105.50	100/5
Pubali Bank			