45,511

1.450

0.658

0.006

10/50 12.50

100/10 NT

100/5 300.00

10/50 125.00

10/50 10.00

10/50 16.00

100/5 110.00

100/5 140.00

100/5 58.00

100/5 50.00

10/50 130.00

100/5 102.50

100/10 92.00

10/50 25.00

100/5 75.00

100/5 115.00

100/10 50.00

10/50 50.00

10/50 50.00

12.00

30.00

78.00

22.75

15.00

10/50

10/50

10/50

100/10

10/50

10/50

10/50

100/10

100/10

10/50

10/50

100/5

10/100

10/50

100/5 65.00

100/10 75.50

100/5 50.00

100/5 100.00

100/5 48.00

100/10 113.00

100/10 135.00

100/5 248,00

100/5 251.00

100/5 100.00

100/5 30.00

100/5 185.15

100/5 95.00

100/5 94.67

100/5 100.00

1500/1 1650.00

31.00

63,00

6.00

10/50

10/100

10/100

100/5

10/50

10/100

68.00

100/5

Kohtnoor Chemical 100/5 90.43

Rahman Chemicals 100/10 34.00

'Lack of the measures to keep investment climate uncertain'

MCCI appeals for exchange rate reform, rationalised wages

Star Economic Report

The Metropolitan Chamber of Commerce and Industry (MCCI) urged the government to reform foreign exchange rates, improve law and order situation and rationalise wages to ease the 'growing economic stalemate in the country'.

According to the MCCI, "short of such bold measures, investment climate will remain uncertain and thus, there will be serious problems in reversing the long-term decline in domestic investment as well as providing an environment to support private sector initia-

These appeals and observations were made in the editorial titled Bangladesh Aid Consortium Meeting published in the April issue of the monthly journal of MCCI.

"What is critical at this stage for Bangladesh is not pledge levels, but improve-

Ltd, is facing difficulties in

continuing its production, the

officials of the company in-

ment, the international market

price of the aluminium base

cap is now 31 to 35 US dollar

for one thousand pieces while

the same number of those are

being imported in Bangladesh

against the price of 20 to 22

on the local base cap indus-

tries has also contributed to

rise in its price making it

more uncompetitive to the

foreign products, the local

base cap rose by 15 per cent

import duty on both base caps

and raw materials for the base

cap are the same, which is 100

caps according to the interna

tional price line, it adversely

affects the marketing of local

ment suggestion that market

price of sub-contracting indus

try products should be 15 per

cent higher than the import

India and Pakistan is totally

"Import of base caps in

products" despite the govern-

"As there is no tariff on base

They said the price of local

According to statistics, the

manufacturers alleged.

The Value Added Tax(VAT)

According to their state-

formed.

US dollar.

due to VAT.

per cent.

price.

project processing procedures so as to accelerate disbursements", the editorial commented while revealing the aid level and attitude of the aid club toward Bangladesh.

According to the editorial, the gap between aid pledges and adsorption stood at 15 per cent during the last five years, while no such gap existed in the first half of 1980s.

"Effective aid utilisation is of critical importance for improving public investment and accelerating the economic growth", the MCCI said quoting a sample survey that estimated the annual loss being incurred every year to the economy due to cost overrun and delay in completion of the projects. The loss is equivalent to 1.6 per cent of GDP per year, according to the survey.

jor export industries and mentioned that the unit price of exports had declined by 2.59 per cent, with five per cent decline for primary commodities and 2.22 per cent manufactured commodi-

"Our exporters cannot compete with those of our neighbouring countries as they provided substantial incentives to their exporters", the MCCI said, adding that there were no incentives for our exporters due to the unification of dual foreign exchange rates.

"Investors are not forthcoming to invest in new industries due to absence of favourable return on investment and for labour unrest", the editorial said.

The MCCI said that the growth performance in the in-

According to the article, the production of major industrial items during July-February, 1991-92 declined as under compared to the corresponding period of the last fiscal year: Jute goods-nine per cent, steel 25 per cent, paper 1 per cent, and TV - 23 per

During the same period of the current fiscal year, though the export earnings had increased by 12 per cent compared to the last year, there was a shortfall of 8.6 per cent in terms of envisaged target, the article noted.

The export earnings of garment rose by 48 per cent, while the earnings from other major sectors declined as under: Jute goods - 0.76 per cent, leather -1.24 per cent, frozen food- 16-41 per cent, tea -23.03 per cent and raw jute -27.74 per cent.



Industry Minister Shamsul Islam Khan inaugurating Australian-made modern telephone exchange and intercom system show at a hotel in capital on Sunday. Robert Hooper, Managing Director, MIKODI and Fariduddin Khan, Managing Director, Tele Tell Communication, were present.

Shipping Intelligence

Chittagong Port

Berth No.	Name of vessels	Cargo	Last Port Call	Local Agent	Date of Arrival	Leaving
J/2	Eastern Mars	GI	Hong	Prog	11/5	14/5
J/3	Shezan	R Cott	Juba	AQUA	13/4	14/5
J/4	Sefar	GI	Stng	ASIL	5/5	15/5
J/5	Hua Yin	Salt (Pvt)		Alamin	26/4	14/5
J/6	Orsha	Cement	Stng	MSA	7/5	18/5
3/7	Banglar Asha	Wheat		BSC	R/A	14/5
J/8	Loyal Btrd	GI/Fert	Kara	OWSL	1/5	14/5
J/9	Kamaleverett	GI	Sing	EBPL	9/5	15/5
MPB/1	Tanary Star	Cement	Visa	HIL	10/5	16/5
MPB/2	Petr Starostin Khanak	Cont	Sing	СТ	10/5	14/5
œ	Al Semad	C. Cltnk	Kara	UMAI	6/5	15/5
GSJ	Banglar Mamata	Wheat	· Name of the	BSC	R/A	14/5
TSP	APJ Anand	Idle	Sing	Nishat	31/3	15/5
RM/4	Piya-1	Cement	Visa	PSAL	5/5	18/5
RM/5	Banglar Shourabh	Repair	4	BSC	R/A	14/5
RM/6	Banglar Jyoti	Repair	125	BSC	R/A	15/5
DDJ/1	Endurance Sea	Repair	Agaba	EOSL	25/1	16/5
RM/8	Eastern Breeze	Repair	Mong	RRSA	14/4	15/5
RM/9	Banglar Baani	Vac	Dubei	BSC	6/5	16/5
CUFJ:	Al Tabith	Urea	Mong	RRSA	2/5	15/5

rum/ 4 Fiya-1		Cement	Visa	PSAL 5	/5 18/5
RM/5 Banglar S	hourabh I	Repair	2		/A 14/5
RM/6 Banglar J		Repair		MARK SI	/A 15/5
DDJ/1 Endurance	1884 <u>1</u> 1880. 78	Repair	Agaba		5/1 16/5
RM/8 Eastern B		Repair	Mong		4/4 15/5
RM/9 Banglar Be		Vac	Dubai		/5 16/5
CUFJ: Al Tabith		Urea	Mong		/5 15/5
				chorag	The second second second second
Name of Vessels	Date of Arrival	Last Port		Cargo	Loading Purt
Fong Shin 28/4	12/5	Mong	BDShtp	Cont	Stng
Mandtri 3/5	13/5	Sing	RSL	Cont	Stng
Strong Texan	13/5	USA	JF	Gb	
Continent-1	14/5	Strig	QA.	Gf	0.00
Richway	14/5	922 923	BSL	Wheat	540
Nikos-N	15/5	(#) JI	BSL	GI	-
Optima 4/5	15/5	Sing	RSL	Comt	Stng
Unity	15/5	Anna	TSLL	R. Phos	
Martner	15/5	Fran	OWSL	Wheat	-
Kasuga-II	15/5	Sing	MBL	GI	5
Silver Sea	15/5	Transfer of	RRSA	*	
Golden Fish	16/5	Mong	Aqua		Dakar
Amitic	16/5	Mong	Aqua	UK. Cont	0.000
Mild Win	16/5		H&H	Scraping	
Apil	16/5	St	Bright	Cement	
Fong Yun 5/5	17/5	Stng	BDShtp	Cont	Stng
Hang Cheong	17/5	E 1005-00	H&H	Cement	
Yamburenko 29/5	17/4	Sing	CT	Cont	Stng
Ronjay Choomie	18/5	Indo	MSA	Cement	
Vishva Partmal					
E/L)28/4	18/5	*	SSL	UK Cont	*
Safina-c-Ismail-2	18/5	*	ASLL	GI/GL	Karachi
Safina-e-Najam	18/5	Kara	ASLL	C. Clinker	
Gold Future	18/5		AML	GI	MOM.Mapu
NGS Ranger	17/5	Sing	BDShtp		Sing
Kota Eagle 9/5	19/5	Sing	CTS	Cont	Sing
Andrian Goncharov					Saw.
3/5	19/5	Sing	CT	Cont	Stng
C-O D-1	A	200	959471917	100000000000000000000000000000000000000	

Hang Cheong	17/5		H&H	Cement	
l Yamburenko 29/5		Sing		Cont	Stra
Ronjay Choomie	18/5	Indo		Cement	
Vishva Partmal				SPREE	
(E/L)28/4	18/5	-	SSL	UK Con	t
Safina-c-Ismail-2	18/5	*	ASLL	GI/GL	Karachi
Safina-e-Najam	18/5	Kara	ASLL	C. Clink	
Gold Future	18/5		AML	GI	MOM.Mapu
NGS Ranger	17/5	Sing	BDShip		Stng
Kota Eagle 9/5	19/5	Stng	CTS	Cont	Stng
Andrian Goncharov				2377	-
3/5	19/5	Sing	CT	Cont	Sing
Safina e-Rehmat	20/5		ASLL	GI/GI	Karachi
Ahlers Breeze 6/5	20/5	Col	RSL.	Cornt	Mong
UCKA	21/5	Stng	OWSL	11700000	
Karabieverett	22/5		EBPL	GI	Japa.Fe.
OLGA-1	20/5	*	USTC	Cement	Companie C
Jang Cheang	22/5	S Hat			
Chong Chon Gang	25/5	Anna	TSLL	R.Phos	
Morgan	15/5	Colm			
		Tanke	r due		
Giacinta	15/5	Sing	MSPL	HSD	
Alpha Sun	15/5	Jebel	DSLL	M Crude	Oil
	Ves	sels at	Kutubdia	a	
Name of Vessels	1	ngo	Last Port	Local	Date of
TT Poster	-	04	Call	Agent	Arrival
T.T. Energy	C.		Col	NNL	27/4
Vess			er Anch ot Ready	orage	
Nodar Dambadze	CD	Anna Carlo	Argen	Royal	9/5
Elbella-tv	University of the Control of the Con	eat	D. Mark	JF	10/5
Banglar Kiron		eat		BSC	10/5
R/A(12/5)		VEREES			
Hyundai-20	Wh	eat	Durb	BSL	10/5
Banglar Sampad	Wh			BSC	R/A(10/5)
			t-entering		17/1(10/3)
Alyn	1000	ment	Sing	Alamin	R/A (18/9)
Red Deer			Sing	OTL	R/A(26/11)
THE STATE OF THE S					M/MEO/11]

Movement of Vessels for 13/5/92

The above were the Tuesday's (12.05.92) shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka

RM/3 N Dambadze

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C). OD transfer buying rates for some selected foreign currencies effective on May 13.

	all assessment of the second	7904	£1773£
C		(Figures in Ta	ka)
Currency	SELLING		BUYING
SPECE B 220	BC	TT(C)	OD Transfer
US dollar	39.1326	38.9087	38.6339
Poundsterling	70.1852	69.8428	69.3825
DM	23.8905	23.7436	23.5759
PF	7.1079	7.0647	7.0148
S Riyal	10.4641	10.4042	
D Gutldera	21.2319	21.0990	10.3307
S Kroner	6.6383	6.5947	20.9500
Singapore Dollar	23.7541		6.5481
UAE Dirham	10.6911	23.6182	23.4514
Kuwaiti Dinar	134.2444	10.6299	10.5548
Indian Rupee (AMU)	1.5104	133.4763	132.5336
Pak, Rupee (AMU)		1.5036	1.4961
Authorized declar	1.5541	1.5470	1.5393
Authorised dealers	will apply	T T clean bu	ying rate for
Note: AMU—Asian I	rs of Bangia	deshi's working	abroad.

Berth No.	Name of vessels	Cargo	Last Port Call	Local Agent	Date of Arrival	The second secon
J/2	Eastern Mars	GI	Hong	Prog	11/5	14/5
J/3	Shezan	R Cott	Juba	AQUA	13/4	14/5
J/4	Safar	GI	Stng	ASIL	5/5	15/5
J/5	Hua Yin	Salt (Pvt)		Alamin	26/4	14/5
J/6	Orsha	Cement	Stng	MSA	7/5	18/5
J/7	Banglar Asha	Wheat		BSC	R/A	14/5
J/8	Loyal Btrd	GI/Fert	Kara	OWSL	1/5	14/5
J/9	Kamaleverett	GI	Stng	EBPL	9/5	15/5
MPB/1	Tanary Star	Cement	Visa	HIL	10/5	16/5
MPB/2	Petr Starostin Khanak	Cont	Sing	CT	10/5	14/5
CCJ	Al Semad	C. Cltnk	Kara	UMAI	6/5	15/5
GSJ	Banglar Mamata	Wheat		BSC	R/A	14/5
TSP	APJ Anand	Idle	Sing	Nishat	31/3	15/5
RM/4	Piya-1	Cement	Visa	PSAL	5/5	18/5
RM/5	Banglar Shourabh	Repair		BSC	R/A	14/5
RM/6	Banglar Jyoti	Repair	0.50	BSC	R/A	15/5
DDJ/1	Endurance Sea	Repair	Agaba	EOSL	25/1	16/5
RM/8	Eastern Breeze	Repair	Mong	RRSA	14/4	15/5
RM/9	Banglar Baani	Vac	Dubai	BSC	6/5	16/5
CUFJ:	Al Tabith	Urea	Mong	RRSA	2/5	15/5

	A de constant production		PA 1 PA 1 6 8 1 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6	E MARE 4th	CITAL	0/3	13/3
GSJ	Banglar Ma	mata	Wheat	•	BSC	R/A	14/5
TSP	APJ Anand		Idle	Sing	Nishat	31/3	
RM/4	Ptya-1		Cement	Visa	PSAL	5/5	18/5
RM/5	Banglar Sh	ourabh	Repair	4	BSC	R/A	14/5
RM/6	Banglar Jy		Repair		BSC	R/A	15/5
DDJ/1	Endurance	Sea	Repair	Agaba	EOSL	25/1	16/5
RM/8	Eastern Br	reeze	Repair	Mong	RRSA	14/4	
RM/9	Banglar Ba	ani	Vac	Dubai	BSC	6/5	16/5
CUFJ:	Al Tabith		Urea	Mong	RRSA	2/5	15/5
V	Vesse	ls du	e at ou				10/0
Name o	(Vessels	Date of Arriva	Last Por		Cargo	_	Loading Port
Fong Sh	ntn 28/4	12/5	Mong	BDShtp	Cont		Stng
Mandtri	3/5	13/5	Sing	RSL	Cont		Sing
Strong	Texan	13/5	USA	JF	Gb,		
Contine	:nt-1	14/5	Strig	CIA.	Gf		000
Richway	y	14/5	200	BSL	Wheat		948
Vikos-N	V	15/5	(*) ji	BSL	GI		-
Optima	4/5	15/5	Sing	RSL	Cont		Stng
Jnity		15/5	Anna	TSLL	R. Pho	8	
Mariner		15/5	Fran	OWSL	Wheat		140
Casuga-		15/5	Strig	MBL	GI	1000	
alver S		15/5		RRSA	*		1.0
Golden I	Fish	16/5	Mong	Aqua			Dakar
Amitic		16/5	Mong	Aqua	UK. Co	mt	100000000000000000000000000000000000000
fild Wi	n	16/5	4	H&H	Scrapi		
φil		16/5	St	Bright	Cemen		-
ong Yu		17/5	Stng	BDShtp	Cont		Sing
lang Ch		17/5	E	H&H	Cemen	rf.	
Yambu	renko 29/5	17/4	Sing	CT	Cont		Stng
A THE PARTY OF THE	Control of the Contro	121 - M 12 211					

Mandan 2/5	10/5				Oute
Mandiri 3/5	13/5	Sing	RSL	Cont	Stng
Strong Texan	13/5	USA	JF	GI,	
Continent-1	14/5	Stng	av.	Gľ	989
Richway	14/5	(#) M	BSL	Wheat	-
Nikos-N	15/5	(a)	BSL	GI	
Optima 4/5	15/5	Sing	RSL	Cont	Stng
Unity	15/5	Anna	TSLL	R. Phos	
Mariner	15/5	Fran	OWSL	Wheat	1
Kasuga-II	15/5	Strig	MBL	GI	our å
Silver Sea	15/5	-	RRSA	*	
Golden Fish	16/5	Mong	Aqua	3	Dakar
Amitic	16/5	Mong	Aqua	UK. Cont	10.000 mgg
Mild Win	16/5	4	H&H	Scraping	
Apil	16/5	St.,	Bright	Cement	
Fong Yun 5/5	17/5	Stng	BDShtp	Cont	Sing
Hang Cheong	17/5	- 00540V	H&H	Cement	
l Yamburenko 29/5	17/4	Sing	CT	Cont	Stng
Ronjay Choomie	18/5	Indo	MSA	Cement	
Vishva Partmal					
(E/L)28/4	18/5	*	SSL	UK Cont	
Safina-e-Ismail-2	18/5	*	ASLL	GI/GL	Karachi
Safina-e-Najam	18/5	Kara	ASLL	C. Clinke	
Gold Future	18/5		AML	GI	MOM.Mapu
NGS Ranger	17/5	Sing	BDShtp	Cont	Sing
Kota Eagle 9/5	19/5	Sing	CTS	Cont	Stng
Andrian Goncharov		S-23-741		2507E	
3/5	19/5	Sing	CT	Comt	Stng
Safina-e-Rehmat	20/5		ASLL	GI/GI	Karachi
Ahlers Breeze 6/5	20/5	Col	RSL.	Cornt	Mong
UCKA	21/5	Stng	OWSL	117000000	
Karabieverett	22/5		EBPL	GI	Japa.Fe.
OLGA-1	20/5	*	USTC	Cement	Capalit C.
Jang Cheang	22/5	S Hai	BDShtp	GI	1.5
Chong Chon Gang	25/5	Anna	TSLL	R.Phos	121
Morgan	15/5	Colm			1.46

				2010
Marta-C	Scraping	Strag	H & Sons	10/5
Sea Tradition	Cement	Pada	AML	10/5
Red Deer	*	Strag	OTL.	R/A(26/11)
Alyn	Cement	Strng	Alamin	R/A (18/9)
	Vessels no	ot entering		
Banglar Samped	Wheat	3	B9C	R/A(10/5)
Hyundai-20	Wheat	Durb	BSL	10/5
R/A(12/5)				
Banglar Kiron	Wheat	7.5	BSC	113.1-2000
Elbella-tv	Wheat	D. Mark	JF	10/5

Outgoing		Inc	oming	Shifting		
J/3	Shezan	J/11	Banglar Sampad	GSL	B Mamata	
TSP	APJ Anend	GSJ	Hyundai	to J/	12	
DDJ/	/I Endurance Sea	J/13	Fong Shin			

A STATE OF THE STA		it igures in 18	KAI
Currency	SELLING		BUYING
2020 2 22	BC	TT(C)	OD Transfer
US dollar	39.1326	38.9087	38.6339
Poundsterling	70.1852	69.8428	69.3825
DM	23.8905	23.7436	23.5759
PF	7.1079	7.0647	7.0148
S Rtyal	10.4641	10.4042	10.3307
D Guilders	21.2319	21.0990	20.9500
S Kroner	6.6383	6.5947	
Singapore Dollar	23.7541	23.6182	6.5481
UAE Dirham	10.6911	The state of the s	23.4514
Kuwaiti Dinar	134.2444	10.6299	10.5548
Indian Rupee (AMU)	1.5104	133.4763	132.5336
Pak, Rupee (AMU)	V2002000000000000000000000000000000000	1.5036	1.4961
Authorized dealer	1.5541	1.5470	1.5393
Authorised dealers	will apply	I I clean bu	ying rate for
Note: AMI Asten	Monetani	deshi's working	abroad.
Note: AMU—Asian	monetary Ur	nion.	

The MCCI termed the dustrial sector continued to be 'uncompetitiveness of prices' sluggish due to uncompetitiveas a major problem for the maments in aid utilisation and ness of prices and labour un-

By Nazme Sabina

Import hits local base cap units

A large stock pile of locally banned while in Taiwan, manufactured base cap, one of Thailand and Japan, 125 per the major inputs for both cent to 150 per cent duties on lamps and tube lights, is lying its import is in vogue", they unsold due to lower price of mentioned. the imported base caps throw-The production cost of one ing the local industry in deep bulb and the import value of

crisis, according to sources at base caps were fixed at Taka the industries. 60 during the pre-indepen-There are as many as 23 dence period and it still rebulb producing units in the mained unchanged though the country and the annual reprices of essentials land nonquirement of base caps for the essentials have increased. industries is 3.4 crore, officials The average capital of a of the Bangladesh Filament and

small scale bulb manufacturing Caps Industries Limited inunit is about Taka three lakh formed and it does not have to pay Of the total two base cap VAT or other tax as it is pamanufacturing units in tronised by the Bangladesh Bangladesh, the Caps and Small and Cottage Industries Lamps Limited at Tongi has al-Corporation(BSCIC). ready been listed as sick while The Bangladesh Filament the other, the Bangladesh Filament and Caps Industries

and Caps Industries Ltd, in an application recently to the Ministry of Finance, pointed out the problems the base cap units are facing in continuing their production and sug-

gested some measures to sal-

vage the local base cap indus-The suggestions include, fixing up the price of imported

aluminium base cap at 31 to 35 US dollar per thousand pieces and imposition of 150 per cent import duty on base cap in place of the existing 100 per cent. The company estimated

that the government could collect Taka four crore and 40 lakh a year as internal revenue by increasing the rate of import duty. The company also sug-

gested that the government lower import duty on the raw materials of aluminium base cap by 10 per cent in line with the practice of the neighbouring countries.

Mohiuddin Khan Alamgir of the Bangladesh Tartff Commission told The Daily Star that the commission was

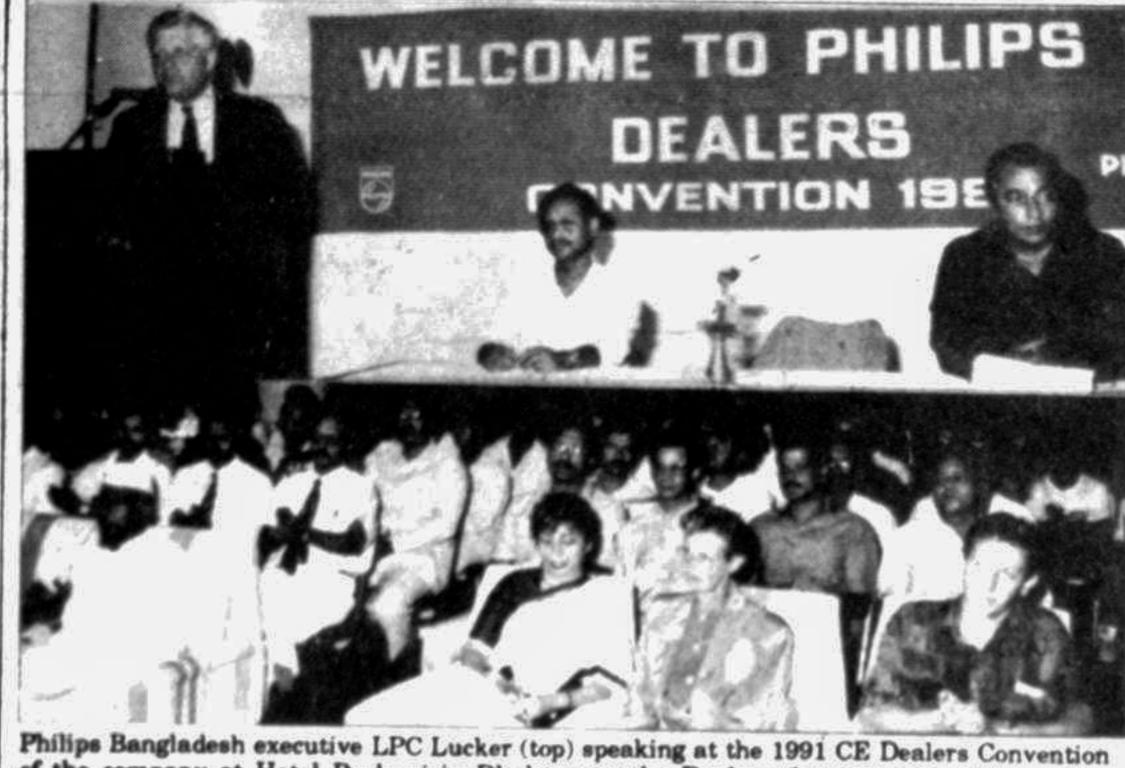
considering the case and trying to find out possible ways to protect the local industries from the crisis.

A high official of the Ministry of Commerce said that the government was dealing with several similar cases and would take decision after reviewing the cases separately. He, however, argued that

the nation should not pay for the inefficiency of a certain We are under severe pres-

sure from the World Bank to liberalise our import policy," he said, adding that the WB even said, Throw the baby in the water and it will learn how to swim on its own".

According to the official, at present there is restrictions on the import of as many as 193 items and the WB suggested that the number should be lowered drastically within a short time.



of the company at Hotel Purbani in Dhaka recently. Dealers (bottom) from all over the country attended the convention. The convention was followed by a dinner and a cultural

Final report on sick textile units to be placed by May 15

By Staff Correspondent A meeting of the Sick Industries Identification Commi ttee (Textile and Garments) Tuesday expected that a final report on the sector would be sent to the central Sick Industries Rehabilitation Cell of the Board of Investment by May 15.

April 23.

sidiary coins.

863.37 crore.

Taka three thousand as sub-

Treasury Bills holding was at

its average at Taka 218.58

crore. Loans and advances to

government stood at Taka

12.21 crore while other loans

and advances stood at Taka

23 also reached its peak this

The investment as on April

However, Government

The meeting, held at the board room of Bangladesh Shilpa Bank (BSB), was presided over by convenor of the committee and a Director of BSB AKA Feroz Noon.

The committee has so far completed examination of 445 projects.

Agrani Bank gives loans to 370 poor in Sitakunda

By Staff Correspondent

The Agrani Bank's Baradar gahat branch at Sitakunda has distributed loans to 370 persons in the area under its 'poverty alleviation programme.

LK Siddigt MP, chairman of the Board of Directors of the Bank, inaugurated the programme on Monday Presided over by Fariduddin Ahmed. General Manager of the Eastern Circle of the bank, the programme was attended by the managing director of the bank Quazi Baharul Islam.

External balances hit record

By Staff Correspondent

The external balances of the year and stood at Taka 856.72 Bangladesh Bank reached its crore. Other assets stood at highest this year as on the Taka 1659.25 crore.

On the liabilities side, the It stood at Taka 5112.37 amount of deposits also marked significant increase The asset side of the standing at Taka 6607.72 Banking Department showed crore. The amount was Taka Taka 55.62 lakh as notes and

6426 crore a month back. The capital paid up was Taka three crore and the Reserve Rund also was the

Rural Credit Fund stood at Taka 165.14 crore, Industrial Credit Fund was Taka 51.78 Export Credit Fund stood at Taka 53 crore and Agricultural Credit Stabilisation Fund stood at Taka 175

Allocation of special Dra-

wing Rights stood at Taka 91.74 crore, bills payable at Taka 105.13 crore and other liabilities at Taka 1467.55

The liabilities side of the Issue Department showed Taka 3886.78 crore as notes in circulation.

On the asset side, gold coin and bullion holdings stood at Taka 83.85 crore. Approved foreign exchange was Taka 200 crore as usual

Taka-coin holdings stood at Taka 5,94 crore, Government Securities Holdings stood at Taka 567.45 crore. Internal Bills of Exchange and other commercial papers stood at Taka 5250.08 crore.

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L.K. Siddigi MP inaugurating the "Poverty Alleviation Programme" at Baradargarhat branch of Agrani Bank, Sitakunda on Monday. Quazi Baharul Islam, is on extreme left.

Dhaka Stock Prices

At the close of trading on May 12, 1992 Star Economic Report

Surge in turnovers

Turnover on Tuesday's business at Dhaka Stock Exchange (DSE) registered a substantial increase both in terms of value and volume. The number of issues traded rose by more than four times against Monday's 11,020 to finish at 45,511. Their aggregate value shot up by more than five times to stand at Tk 6,028,035.00 from Monday's close at Tk 1,122,268.00.

A total of 22 papers changed hands against Monday's 38 of which nine gained and eight lost. The rest five papers were exchanged at their previous quoted prices.

The DSE Composite Price Index went down by 0.417 points yesterday from Monday's 302.6570 and stood at 302.2407.

THE DAYS TRADING AT A GLANCE

FV/ML Previous

DSE All Share Price Index 302.2407 Market Capitalisation (Tk) 8,645,743,129.00 Turnover (In value Tk) 6,028,035.00 Turnover (In Volume)

					price
Gains (09) Shares :			it		
Bangladesh Lamps	100/5	235.50	244.12	+8.62	3.661
Progressive Plastic	100/5	44.17	50.00	+5.83	13.199
Beximco Pharma	100/5	294.97	300.00	+5.03	1.706
Monno Ceramic	100/5	184.00	185.15	+1.15	0.625
BGIC	100/10	127.97	129.00	+1.03	0.805
Atlas Bangladesh	10/50	42.50	43.00	+0.50	1.177
Beximeo	10/100	13.90	14.00	+0.10	0.720
BD Oxygen Debenture :	10/50	45.00	45.01	+0.01	0.023
Apex Tannery	1000/1	1035.00	1040.00	+5.00	0.483
Losses (08) Shares :		11		1	
Reckitt & Colman	10/50	140.00	130.00	-10.00	7.143
Bengal Food	100/5	135.06	130.00	-5.06	3.747
Dhaka Vegetables	100/5	121.00	119.02	-1.98	1.637
B Thai Aluminium	100/10	93.50	92.00	-1.50	1.605
CHT Cement	100/5	252.36	251.00	-1.36	0.539

Traded at previous quoted prices (05)

Rahman Chemical

Satham Textile

Bengal Carbide

Company

Shares: National Oxygen, Petro Synthetic, Rahim Textile, Tallu Spinning, Apex Tannery.

100/5 245.16 245.00

34.00

75.50

Bangla Process

Beximco Pharma

Petro Synthetic

Progressive Plastic

PAPER & PRINTING (06)

Reckitt & Colman

Pharma Aids

Therapeutics

The Ibnsina

Eagle Box

Monospoo

Paper Converting

Paper Processing

Padma Printers

Sonali Paper

SERVICE (02)

TEXTILE (19)

Alhaj Textile

Arbee Textile

Ashraf Textile

Chand Textile

Chand Spining

Desh Garments

Dulamia Cotton

GMG Ind. Corp.

Modern Dying

Quasem Textile

Saiham Textiles

Rahim Textile

S.T.M. (ORD)

Swan Textile

Tallu Spinning

Apex Tannery

Chittagong Cement

Bata Shoe

Beximco

G. Q. Ball Pen

High Speed

Himadri Ltd.

Milon Tannery

Monno Ceramic

The Engineers

(17% 1994)

Pheonix Leather

Savar Refractories

MISCELLANEOUS (15)

Stylecraft

Tamijuddin

48.00

Quasem Silk

Eagle Star

Bd. Service

Bangladesh Hotel

Pharmaco

-0.16

100/10 34.50

100/10 76.00

SHARES & DEBENTURES LISTED WITH DSE

Mutual Jute 100/5 105.00 FV/ML Tk Company Northern Jute 10/50 Shamser Jute 100/5 100.00 **BANKS (10)** Spcialised Jute 10/50 AL Baraka Bank 1000/11161.00 Shine Pukur Jute 100/5 94.00 A.B Benk 100/5 188.00 Sonali Aansh 100/5 96.00 City Bank 100/5 270.00 LFLC 100/5 177.00 PHARMACEUTICALS & Islami Bank 1000/11652.69 CHEMICALS (16) Ambee Pharma

116.00

100/5 105.56 **National Bank** Pubali Bank 100/5 102.00 100/10 90.00 Rupali Bank U.C.B.L. 100/5 123.00 100/5 140.00 Uttara Bank INVESTMENT (08) 100/5 350.00 1st ICB M.Fund 100/5 151.00 2nd ICB Fund 3rd ICB M. Fund 100/5 129.00 4th ICB M. Fund 100/10 126.00 5th ICB M. Fund 100/10 88.00 6th ICB M. Fund 100/10 61.00 ICB Unit Cert.

Re-purchase 111.00 INSURANCE (04) BGIC 100/10 129.00 Green Delta 100/10 135.00 Peoples 100/10 128.00 100/10 140.00 United

Sales Price

ENGINEERING (19) Aftab Automobiles 100/5 198.25 10/50 43.00 Atlas Bangladesh 100/5 246.00 Aziz Pipes Bangladesh Autocars 100/5 78.00 Bangladesh Lamps 105/5 244.12 B.That Alluminium 100/10 92.00 100/5 245.00 Bengal Carbide 10/50 18.00 Bengal Steel Eastern Cables 100/5 78.30 Howlader PVC 100/10 95.50 100/5 140.00 Kartm Ptpe 100/5 100.00 Metalex Corp. 100/5 190.00 Monno Stafllers 100/5 240.00 Monno Jutex 100/10 111.00 National Tubes Panther Steel 10/50 10/50 **Quasem Drycells**

Remwick Jajneswar 100/5 78.00

Singer Bangladesh 100/5 900.00 FOOD & ALLIED (23) A.B Biscuit 100/5 180.00 Alpha Tobacco 10/50

Aman Sea Food 100/5 25.00 Apex Food 100/5 500.00 Aroma Tea 100/5 70.00 Bernstein 100/5 150.00 B.D. Plantation 100/5 500.00 Bengal Food 100/5 130.00 BL.T.C. 100/5 500.00 B.T.C. 10/50 42:00 100/10 92.00 Dhaka Vegetables 100/5 119.02 E.L. Camellia 100/51040.00 Frogleg Export 10/50 Gemini Sea Food 100/5 100.00 Hill Plantation 100/5 350.00 Modern Industries 100/5 176.00 N.T.C 100/5 225.00 Rabeya Flour 10/500 Rupan Oil 10/100 Tulip Datry 100/10 Younuf Flour

10/50 Zeal Bangla Sugar 10/50 10.20 FUEL & POWER (04) Padma Off Co. 10/50 41.00 Eastern Lubricant 10/50 14.00 10/50 45.01 National Oxygen 100/10 120.00 JUTE (12) **Ahad Jute**

Anowara Jute

Delta Jute

Islam Jute

Gawsia Jute

Jute Spinner

100/10

10/50

10/50

10/50

100/5

100/5

NT

Usmanta Glass 100/5 268.67 DEBENTURES (05) **Apex Tannery** 1000/1 1040.00 (17% 1992)600/1 615.00 Bengal Food (18.5% 1992) Bextmco 2166/1 2240.00 (17% 1998) Beximco Pharma 1428/1 1535.00 (17% 1998)

Note : FV = Face Value ML= Market NT= Not Traded, AL=Allotment Letter