

Mostafiz exchanges views with MCCI executives

Missions abroad can help boost exports

Foreign Minister ASM Mostafizur Rahman Thursday stressed the need for deep, intimate involvement of Bangladesh missions abroad and diplomats working there to facilitate the expansion of nation's economic activities and to assist in boosting exports, reports BSS.

He also stated that proper macro economic management and effective policies were needed to make Bangladesh attractive to foreign investors.

The Foreign Minister was

addressing members of the Metropolitan Chamber of Commerce and Industry (MCCI) Dhaka.

President of MCCI Morshed Khan and Additional Foreign Secretary Farooq Sobhan also spoke on the occasion.

The Foreign Minister said the private sector was the main force for bringing about economic change and that foreign investment could help expedite the engine of growth.

He urged the private sector to cooperate with the govern-

ment to speed up economic development.

Rahman mentioned that the tremendous progress of the South-East Asia in recent times has attracted major non-regional economies who are taking keen interest in the area as was apparent in the latest ESCAP Commission session in Beijing.

He urged private sectors to take full advantage of the facilities provided by ESCAP to develop the region and strengthen our economy. "You

should closely monitor these development to derive maximum benefit", he said.

The Foreign Minister characterised the present economic situation of South East Asia as dynamic, interdependent and favouring trade liberalisation. He assured the business community that the Foreign Ministry and diplomats would continue to make efforts at regional and international fora for creation of congenial environment for investment.



A S M Mustafizur Rahman, Minister for Foreign Affairs addressing the members of Metropolitan Chamber of Commerce and Industry, Dhaka at the Chamber conference hall on May 7.

8 young scientists rewarded at BAAS annual confce

Comprehensive disaster management policy for sustainable development urged

Bangladesh Association for the Advancement of Science (BAAS) Thursday awarded prizes to eight young scientists under 35 for their best research presentations in different fields of science at the BAAS Annual Science Conference in 1991, reports BSS.

President of the Association Prof Aminul Islam distributed the prizes to the recipients at a function, held on the second day of the 17th Annual Science Conference of BAAS at the Institute of Post-Graduate Studies in Agriculture (IPSA) at Salna, about 45 kilometres north of the capital.

The recipients of the prizes are M Shahidullah, Scientific Officer from Bangladesh Agricultural Research Institute (BARI), Bogra station, Dr M Imdadul Hoque, Assistant Professor, Department of Botany, Dhaka University, Jiban Podder, Department of Physics, Engineering University, Mia M Mohiuddin, Department of Geology and Mining, Rajshahi University, Dr A S M Bari, Department of Bacteriology, Pathology, Agricultural University, Bazley Anwar Gama, Department of Mechanical Engineering, Engineering University, M Elahi Baksh, Scientific Officer, BARI Jessore station, and M Mofazzal Hossain, Institute of Biological Sciences, Rajshahi University.

Speaking on the occasion Prof Aminul Islam said from 1992 such prizes would be awarded to the senior scientists also.

The prize giving ceremony was also addressed by BAAS Vice-President Dr M Abdur

Agrani Bank MD asks officials to recover loans

By Staff Correspondent

Agrani Bank Managing Director Quazi Baharul Islam has urged all the Branch Managers and Zonal heads to gear up efforts for immediate recovery of the overdue, stuck and classified advances extended by the branches so that recycling of the fund could be made in the better interest of the bank.

The Managing Director was addressing the Branch Managers and Zonal Heads of the Dhaka Central Zone on Wednesday afternoon at the board room of the bank's head office in Dhaka.

While reviewing the performance of the branches, he advised the officials put in all-out efforts in exploring new avenues for investment which are not yet tapped.



Quazi Baharul Islam, Managing Director, Agrani Bank addressing the Branch Managers of Dhaka Central Zone of the bank on Wednesday at the board room of the bank's head office in Dhaka.

Rahman and Treasurer Dr Ferdous Mandal.

Vice-President of BAAS Dr M A Wazed Mia introduced the recipients of the prizes to the audience.

Nine presidential addresses were delivered Thursday at the science conference by the Sectional Presidents in the respective fields of science. The addresses were delivered in nine parallel sessions.

The present status in the respective fields of sciences in Bangladesh as well as the global overview were presented in the presidential addresses with necessary recommendations for improvement.

The Section President of Zoology, Fisheries, Entomology, Animal Husbandry, Poultry, Wild Life and Biology Dr Shahadat Ali said it was certain that climatic changes would occur and it would be felt in the 21st century and would have great negative impact on fisheries.

The Section President of

Engineering Science and Technology Golam Mohiuddin suggested adopting a comprehensive and effective disaster management policy urgently to achieve a sustainable development.

Prof M Fazlee Hossain, Section President of Physics, Applied Physics, Mathematics, Statistics, Meteorology and Computer Science strongly criticised the press for giving scanty coverage to scientific and technological news, which are useful in building and developing the country. He said political and crime news had flooded the pages of the newspapers and the magazines.

The Section President of Agronomy, Soil Science, Horticulture, Floriculture and Agricultural Extension E H Khan underscored the need for assessing the exact water requirement of crops for economic use of water under different climatic and weather conditions.

Prof Abdus Samad, Section President of Geology and

Geography emphasised the need for involvement of geoscientists in environmental matter at the earliest. He said there was a complex relationship between geological environment and chronic diseases.

Section President of Botany, Microbiology, Plant Breeding and Genetics, Biotechnology, Forestry and Plant Pathology Prof O I Joarder suggested development of plant breeding discipline for sustainable improvement of plants and to ensuring food security.

A symposium titled "Sustainable Agriculture" was also held Thursday in which Dr Karim, Member Director of Bangladesh Agricultural Research Council (BARC) was the keynote speaker.

Dr S H Chowdhury, former professor of Botany and Dr Ekramul Ahsan, Director, IPSA were the discussants.

Vice-Chancellor of Bangladesh Agricultural University Prof M Ashraf Ali Khan chaired the symposium.

Dr Karim said after the year 2010 Bangladesh would not be able to produce enough food to feed its population, which will be 177 million by that time, unless, population is controlled more effectively, depleted agricultural resources are regenerated and there is a major breakthrough in agricultural technology.

He said the population pressure in Bangladesh is already affecting the sustainability of agricultural development and may cross the threshold limit within next 10 to 20 years if the present trend continues.



New HBFC GM by Staff Correspondent

Mirza Akhter Hossain Beg has been appointed the General Manager of Bangladesh House Building Finance Corporation with effect from May 2.

Beg graduated in commerce from Calcutta University. He served a number of financial institutions in various capacities.

Fresh land ceilings suggested

The ceiling of land holding should be brought down to 25 bigha in the case of land which is suitable for producing two or more crops a year and to 35 bigha in the case of land where no more than one crop can be grown, reports UNB.

This had been recommended in the national policy outline for agricultural development and extension presented at a recent seminar in Dhaka.

The policy suggests that all

surplus land should be given to the cooperatives of landless and marginal peasants for joint cultivation.

The recommendations also suggest that one third of the produce should go to the members of cooperatives, one third would to the cooperatives and one third to be used to meet the cost of cultivation.

"The cooperatives would be responsible for land development, preparation of production plans and for its implementation"

BJMC allowed to buy 2.5 lakh bales jute

A cabinet sub-committee meeting on jute Thursday approved the purchase of two and a half lakh bales of raw jute by Bangladesh Jute Mills Corporation (BJMC) during the next three months for consumptions of the mills under the corporation, reports BSS.

The sub-committee sought cooperation of the Ministry of Finance to sanction Taka 37 crore only in favour of BJMC for that purpose.

Presided over by the Minister for Agriculture and Irrigation, Water Development and Food Control Major General M Majid-ul-Haq the meeting reviewed at length the activities of Bangladesh Jute Mills Corporation (BJMC) and Bangladesh Jute Corporation (BJC).

Shipping Intelligence

Chittagong Port

Berth position and performance of vessels as on 07.05.92

Berth No	Name of vessels	Last Port Call	Local Agent	Date of Arrival	Leaving Cargo
J/1	PNS Amlat	-	-	5/5	8/5
J/2	PNS Taimur	-	-	5/5	8/5
J/3	Al Saima	Bank	ASLL	29/4	9/5 GI/GL
J/5	Hua Yin	Kand	ALAMIN	26/4	11/5 Salt (Pvt)
J/6	Becco Europe	Strig	ANCIENT	5/5	9/5 GI
J/7	Banglar Kakoli	Hull	BSC	3/5	9/5 GI
J/8	Loyal Bird	Kara	OWSL	1/5	12/5 GI/Fert
J/9	Banglar Sampad	-	BSC	R/A	9/5 Wheat
J/11	Banglar Kiron	-	BSC	R/A	7/5 Wheat
J/12	Al Tafar	-	BSC	5/5	11/5 Wheat
MPB/1	Kota Eagle	Strig	CTS	6/5	8/5 Cont
MPB/2	APJ Anand	-	-	-	-
CCJ	Khanak	Sing	NISHAT	31/3	12/5 Idle
CCJ	Al Samad	Kara	UMAL	6/5	12/5 C.Clink
CSJ	Zeno	Vanc	LAMS	2/5	7/5 Wheat
TSP	Zang San	Anna	TSLL	25/4	5/5 R Phos
RM/3	Shezan	Juba	AGUA	14/4	18/5 R Cott
RM/4	Petrobulk	-	-	-	-
Sterling	-	Cara	BSC	3/5	8/5 C.R Oil
RM/6	Banglar Jyoti	-	BSC	R/A	-
DDJ/1	Endurance Sea	Aciba	EOSL	25/1	7/5 Repair
RM/8	Eastern Breeze	Mong	RRSA	14/4	10/5 Repair
RM/9	Banglar Urmi	-	BSC	R/A	9/5 Repair
CUKJ	Al Tabit	-	-	-	11/5

Vessels at Kutubdia

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
T T Energy	C Oil	Col	NNL	27/4
Banglar Shourab	C Oil	-	BSC	R/A

Vessels at outer Anchorage

Ready on				
Safar	GI	Sing	ASLL	5/5
Term	Wheat	Capta	H&SONS	4/5
Banglar Aasha	Wheat	-	BSC	R/A
Banglar Mamata	Wheat	-	BSC	R/A (2/5)
New Genlord	Cont	Sing	BDSHIP	7/5

Vessels not Ready				
Al Tabith	-	Mong	PRSL	2/5
Riya-1	Cement	Vina	PSAL	5/5

Vessels awaiting Instruction				
Banglar Haari	Ballast	Dubai	BSC	6/5

Vessels not Entering				
Alyn	Cement	Sing	Alamin	R/A (18/9)
Red Deer	-	Sing	OTL	R/A (26/11)
Liberty Spirit	Wheat	Darb	LAMS	5/5

Vessels due at outer Anchorage

Name of vessels	Date of Arrival	Last port Call	Local Agent	Cargo	Loading Port
CGM Bretagne	7/5	Sing	BDSHIP	Cont	Sing
Kota Buana	7/5	Sing	CTS	Cont	Sing
Mar Bonita	7/5	Mong	LAMS	-	-
Stonewall Jackson	7/5	Col	KARNA	Lash	USA Ports
Oreha	7/5	Sing	MSA	Cement	-
Kamaleverett	8/5	Sing	EBFL	GI	Japa FE
Tanary Star	10/5	Sing	HILL	Cement	-
Elbelle-IV	10/5	D Mark	JF	Wheat	-
Hyundai-20	10/5	-	BSC	Wheat	-
Petr Starostin	10/5	-	CT	Cont	Sing
Eastern Mars	10/5	-	PROG	GI	-
Maria-C	10/5	Sing	H&SONS	Scrap	-
Sea Tradition	10/5	-	AML	Cement	-

Tanker Due				
Dan Frigg	7/5	Sing	MSPL	HSD
Urzhum	8/5	Sing	MSPL	HSD
Nodar Dambadze	8/5	Argen	ROYAL	CSO
Arcanyev	8/5	-	SEACOM	CP Olein

Movement of Vessels

Outgoing		Incoming		Shifting	
8/5/92	MPB/1 Kota Eagle	J/1	Banglar Mamata	RM/3	Shezan to J/2
MPB/2	APJ Anand	J/10	Q O Heart	J/11	B.Kiron to DDJ/2
RM/4	P. Sterling	MPB/1	Kota Buana	MPB/2	APJ Anand to RM/4/5
RM/6	B. Jyoti	J/11	CGM Bretagne	-	-
DDJ/1	Endurance Sea	Sea	MPB/2 New Genlord	-	-
J/1	PNS Amlat	RM/6	Urzhum	-	-
J/2	PNS Taimur	-	-	-	-
9/5/92	J/3	Al Saima	RM/5	B Shourab	J/9 B Sampad to DDJ/2
J/6	B Europe	J/9	Mar Bonita	DDJ/2	B.Kiron to RM/9
J/7	B Kakoli	J/12	Kamaleverett	RM/4	APJ Anand to TSP
TSP	Zang San	RM/4/5	Pya	-	-
RM/5	Dan Frigg	-	-	-	-
RM/9	B. Urmi	-	-	-	-
RM/4	APJ Anand	-	-	-	-

The above were the Thursday's (07.05.92) Shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group Dhaka.

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on May 8 and 9.

Currency	SELLING	TT (C)	BUYING
US dollar	39.1526	38.9087	38.6339
Pound sterling	70.2945	69.9518	69.4908
DM	24.0345	23.8821	23.7134
FF	7.1371	7.0624	7.0423
B Riyal	10.4641	10.4042	10.3307
D Oudiers	21.3606	21.2268	21.0769
S Kroner	6.6671	6.6233	6.5765
Singapore Dollar	23.7182	23.5824	23.4150
UAE Dirham	10.6911	10.6299	10.5548
Kuwaiti Dinar	133.9236	133.1573	132.2169
Indian Rupee (AMU)	1.5341	1.5036	1.4961
Pak. Rupee (AMU)	1.5441	1.5470	1.5393

Dhaka Stock Prices

At the close of trading on May 7, 1992
Star Economic Report

Bullish trend continues

Thursday's business at Dhaka Stock Exchange (DSE) maintained the bullish trend prevalent in the market over the week.

The DSE Composite Index further improve over Wednesday's record mark and registered at 303.2577, a rise by 0.1936 points.

In all, 10,603 stocks changed hands on the day, which valued Tk 948,539.50. Trading is seldom such busy on Thursday's as business hours are half the usual on other days.

The day's trading left 13 stocks on the gain side while 10 lost and seven traded at previous quoted prices.

THE DAY'S TRADING AT A GLANCE

DES All Share Price Index	303.2577
Market Capitalisation (Tk)	8,674,836,126
Turnover (In value Tk)	948,539.50
(In volume)	10,603

Company	FV/ML	Previous day's price Tk	Closing Price Tk	Change (absolute) Tk	Change (% over previous price)
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Gains (13)					
Shares:					
Al Baraka Bank	1000/1	1135.00	1150.00	+15.00	1.322
Progressive Plastic	100/5	37.00	50.00	+13.00	35.136
Tulip Dairy	100/10	91.00	95.00	+4.00	4.396
BGC	100/10	125.00	127.00	+2.00	1.600
Tamijuddin Textile	100/10	120.00	122.00	+2.00	1.667
Beximco Pharma	100/5	280.21	281.83	+1.62	0.579
Hawladar Pvc	100/10	93.91	95.50	+1.59	1.694
6th ICBM Fund	100/10	59.60	61.12	+1.52	2.551
Atlas Bangladesh	10/50	41.00	42.00	+1.00	2.439
Therapeutics	100/5	90.00	91.00	+1.00	1.112
Setham Textile	100/10	76.00	76.25	+0.25	0.329
Zeal Bangla Sugar	10/50	10.15	10.20	+0.05	0.493
Debiture:					
Beximco Pharma	1428/1	1526.00	1534.89	+8.89	0.589

Losses (10)					
Shares:					
Pharma Aids	100/5	143.00	140.00	-3.00	2.098
Apex Tannery	100/5	246.67	243.95	-2.72	1.103
National Tubes	100/10	113.67	111.00	-2.67	2.349
Bengal Food	100/5	142.84	140.50	-2.34	1.639
Dhaka Vegetables	100/5	128.07	126.00	-2.07	1.617
Tallu Spinning	100/10	118.72	117.66	-1.06	0.893
Beximco	10/100	14.41	13.77	-0.64	4.442
Ambee Pharma	10/50	12.84	12.50	-0.34	2.648
Chittagong Cement	100/5	157.28	157.11	-0.17	0.066
Quasem Silk	10/100	5.33	5.19	-0.14	2.627

Traded at previous quoted prices (07)
Shares: IFIC, Eastern Cables, Renwick Jaineswar, Bangladesh Oxygen, Kohinoor Chemical, Dulamia Cotton, Savar Refractories.

Company	FV/ML Tk	Jute Spinner	100/5	95.00
		Mutual Jute	100/5	105.00
		Northern Jute	10/50	NT
		Shamser Jute	100/5	100.00
		Specialised Jute	10/50	NT
		Shine Pakur Jute	100/5	91.00
		Sonali Aash	100/5	96.00
BANKS (10)				
AL Baraka Bank	1000/11	150.00		
A.B Bank	100/5	188.00		
City Bank	100/5	148.00		

BANKS (10)		PHARMACEUTICALS & CHEMICALS (16)	
Al Baraka Bank	1000/1150.00	Ambee Pharma	10/50 12.50
Al Bar Bank	100/5 188.00	Bangla Process	100/5 68.00
City Bank	100/5 148.00	Bangladesh Chemical	100/10 NT
IFLC	100/5 176.00	Beximco Pharma	100/5 281.83
Islami Bank	1000/11652.69	Glaxo	10/50 125.00
National Bank	100/5 105.82	ICI	10/50 10.00
Pubali Bank	100/5 102.00	Kohinoor Chemical	100/5