

Continued power crisis may force closure of mills, factories at Ctg

From Nurul Alam

CHITTAGONG, May 6: Chittagong city has been remaining without power for most of the hours for the last two months shattering its economy and everyday life. Sufferings of the city dwellers mounted as the power crisis coupled with the hot spell deteriorated indicating no sign of improvement of the situation shortly. City dwellers, trade bodies and political parties blamed the PDB officials for unplanned loadshedding that affected the country's second largest city severely.

Traders and industrialists fear that if the power crisis continues for some more days they may have to pack up their business from this port city, known as the commercial capital of the country.

Not a single mill or factory has been spared from the onslaught of the power crisis that caused production losses amounting to hundreds of crores of taka over the past two months, sources said. Many mills and factories failed to meet the delivery orders for their products due to power

failure, the sources added.

Besides, the scorching heat forced many others to suspend the functions in different business houses and offices.

Despite repeated appeals from the quarters concerned for a planned and priority basis loadshedding the PDB authority did little, they complained.

The Chittagong city unit of Awami League submitted a memorandum to the local PDB authority calling for easing the trouble.

PDB sources attributed the

power crisis to poor supply of electricity from the national grid-line and fall in generation both at Kaptai Project and Shikabaha plant.

The water level at Kaptai lake marked a record fall affecting the operation of four of its five units, sources said.

Talking to this correspondent the Chief Engineer of PDB in Chittagong, Shamsul Hoque said, "we have nothing to do to ease the power crisis until there is sufficient rain that could help gearing up the generation of electricity."

Russian order for sanitary ware received

Bangladesh Insulator and Sanitary Ware Factory has signed a contract with a Russian firm for exporting sanitary ware valued at 64,240 pound sterling to that country, a press release of Bangladesh Chemical Industries Corporation (BCIC) said in Dhaka Wednesday, reports BSS.

The sanitary ware factory, and enterprise of the BCIC, will export 500 pieces of wash basin, 500 pieces of pedestal, 750 pieces of combi-closet, 75 pieces of cistern and seat covers with fittings to the Russian Federation.

The contract in this regard was signed between the factory and Messrs Technoprom-export of Russia on May 3, the press release said, adding that another contract was expected to be signed with the same firm at the end of this month for exporting more sanitary wares.



Dhaka Chamber of Commerce and Industry (DCCI) donated various items for use by the patients of the "DCCI Ward" at Firoza Bari Crippled Children Hospital in capital on Tuesday. Ismail Hussain Miah, DCCI Vice-President handed over the materials to Prof Bashira Mannan, General Secretary, Bangladesh Shishu Kalyan Parishad. Alhaj Nazir Hossain, Director of DCCI was present.

Denmark to give \$45.5 m development aid annually for next six years

Bangladesh will receive of DKK 300 million, equivalent to US dollar 45.5 million, annually for next six years as bilateral development assistance from Denmark, reports BSS from Stockholm.

This was mutually agreed on conclusion of 3-day annual consultations on Bangladesh-Denmark development co-op-

eration held in Copenhagen May 4 to 6.

Enam A Chowdhury, Secretary, Economic Relations Division, Ministry of Finance and Bjarne Soerensen, Under-Secretary at Ministry of Foreign Affairs of Denmark, signed the agreed minutes of the meetings Wednesday on behalf of their respective government.

It was also agreed that, among other things, supply of fertilizer from Denmark would be given due and prompt attention and Denmark would take necessary action for early supply of the same. Local construction of two more Ro-Ro ferries would be taken up expeditiously.

Denmark would consider further supply of passenger coaches for Bangladesh Railway on the basis of railway recovery programme and would also explore the possibility of supporting hydrographic mapping

of the maritime waters of Bangladesh.

The implementation of current programme was reviewed and it was found that the utilisation of Danish assistance had been satisfactory.

The remaining few problems of aid utilisation in the areas of rural and the Ox-Bow Lakes Fishermen Project were discussed and decision was taken to resolve the issues. Further co-operation in priority areas and assistance to other projects were also discussed and positive decision was taken.

Denmark has decided to limit its development cooperation programme to 24 countries including Bangladesh.

Besides, Bangladesh will be one of the 12th countries where long-term programme-based Danish assisted development activities will be undertaken.

Method to make cheaper jute yarn developed

A two-day workshop to disseminate the results of research in jute goods manufacturing technology begins in Dhaka May 10 at the IJO headquarters, reports UNB.

Representatives from jute producing and jute goods manufacturing countries will attend the workshop. KM Rabbani, Secretary at the Agriculture Ministry, is expected to inaugurate the workshop at 9 am, a press release said today.

An on-going project of the International Jute Organisation has developed softening enzymes for treating and improving low grade jute and cuttings to produce yarn at cheaper costs without impairing its quality.

The new technique has undergone successful trials in the jute mills Bangladesh and Nepal, it said. Implementation of the project, styled Improved Processing Technique for Low Grade Jute and Cuttings, will be complete at the end of this month.

The workshop will also pave the way for a new initiative for reducing wastes and costs in the manufacture of jute goods without losing the acceptable quality of traditional jute packaging products, the release said.

A new project proposal is expected to be developed for scaling up production of the enzymes so that the results of the research easily percolate in the jute industry and farmers derive the fullest benefit.

IBA students observe BTC management

By Staff Correspondent

Two batches of final year students of the Institute of Business Administration (IBA) recently visited Bangladesh Tobacco Company's Dhaka factory.

The visit, arranged on request of IBA, was co-ordinated by Dr Fazul Karim. The students have had a first hand knowledge of the management practices followed by BTC, a press release disclosed.

Personnel Director of BTC M Ahmed gave a detailed description of the management practices of the company with particular reference to manager-workers relationship.

The Personnel Director, and other management members informed the students that BTC operated in a congenial working environment with top priority to safety and hygiene.



IBA students taking a close look at tobacco processing at BTC's Dhaka factory.

Cyprus will recruit Bangladeshi seamen

Cyprus will recruit more Bangladeshi seamen and sailors for its shipping fleet, reports UNB.

This was conveyed to President Abdur Rahman Biswas by Cyprus High Commissioner in Bangladesh Theophilos V Theophilou who called on him at Bangabhaban Wednesday.

The envoy said Cyprus will sign an agreement with Bangladesh to provide more jobs to Bangladeshi seamen and sailors in its shipping fleet.

During the meeting, they also exchanged views on bilateral matters including the economic and trade relations and establishment of air link.

High Commissioner Theophilou conveyed warm greetings and best wishes to President Biswas from the President of Cyprus, George Vassiliou.

President Biswas hoped that relations between the two Commonwealth countries would grow further.

He also emphasised the need for exploring possibilities of increasing volume of trade and investment in Bangladesh.

President Biswas conveyed his best wishes to the President of Cyprus.

Secretary to the President Atauul Haq was present at the meeting.

BCSIR leases out flexible leather production process

By Staff Correspondent

Bangladesh Council of Scientific and Industrial Research (BCSIR) leased out a process for production of highly flexible leather board to a local entrepreneur.

An agreement in this regard was signed between BCSIR and M/S Cross World Limited, Dilkusha, Dhaka on May 5. According to the agreement, the entrepreneur has to go into commercial production within one year.

Highly flexible leather board is used in making shoe insole, suitcase, hand bag, ladies bag etc. This process of import substitution has been developed by the scientists of BCSIR by using leather waste: chrome shavings, a tannery waste and rubber latex.

The material is used by BATA and other shoe factories of the country.

Tanzanian team arrives to study GB operation

A five-member Tanzanian government delegation headed by Anna Makinda, Minister for Community Development, Women's Affairs and Children, is presently in the city in connection with its study tour programme on Grameen Bank, reports BSS.

The tour programme is sponsored by INIFEMME/ILO project titled "Credit Scheme for Productive Activities of Women in Tanzania," a press release said Wednesday.

The delegation arrived in Dhaka on May 3 and will stay for about a week. The purpose of their study tour is to acquaint themselves with the credit mechanism of Grameen

Bank for replication and empowerment of women at grass-roots level in Tanzania including Zanzibar for women entrepreneurs within the framework of the UNIFEMME/ILO project.

During their stay, besides visit to the branch level banks of Grameen Bank within Dhaka zone, they are, also, expected to make a courtesy call on Sarwaray Rahman, State Minister for Women's Affairs.

The delegation had already called on Werner K Blenk, Director ILO Dhaka and discussed matters of mutual interest, the press release added.

Shipping Intelligence

Chittagong Port

Berth position and performance of vessels as on 06.05.92

Berth No.	Name of Vessels	Last Port Call	Local Agent	Date of Arrival	Departure	Cargo
J/1	Pns Aalat			5/5	8/5	
J/2	Pns Taimur			5/5	8/5	
J/3	Al Salma	Bank	Aail	29/4	10/5	GI/GL
J/4	B-Europe				9/5	
J/5	Hua Yin	Kand	Alamin	26/4	11/5	Salt (Pvt)
J/7	Banglar Kakoli	Hull	BSC	3/5	9/5	GI
J/8	Loyal Bird	Kura	OWSL	1/5	12/5	GI/Fert
J/9	Banglar Sampad		BSC	R/A	8/5	Wheat
J/11	Banglar Kiron		BSC	R/A	7/5	Wheat
CGJ	ARJ Anand	Stng	Nishat	31/3	6/5	Idle
GSJ	Zeno	Vanc	Lama	2/5	7/5	Wheat
TSP	Sang San	Arna	TSLL	25/4	10/5	R.Phos
RM/3	Shezcan	Juba	Aqua	13/4	9/5	R.Cott
RM/4	Petrobulk Sterling	Cara	BSC	3/5	7/5	C.Oil
RM/6	Banglar Shourabh		BSC	R/A	6/5	C.Oil
DDJ/1	Endurance Sea	Aqaba	EOSL	25/1	7/5	Repair
RM/8	Eastern Breeze	Mong	RRSA	14/4	10/5	Repair
RM/9	Banglar Urmil		BSC	R/A	8/5	Repair

Vessels at Kutubdia

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
T.T. Energy	C.Oil	Col	NNL	27/4
Banglar Jyoti	C.Oil		BSC	R/A
Efychia-M	Wheat	Stng	BSC	2/5

Vessels at Outer Anchorage

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
Sadir	GI	Stng	Aail	5/5
Becco Europe	GI	Stng	Ancient	5/5
Al Talair	Wheat		BSC	5/5
Al Samad	C. Clink	Kara	UMAL	6/5
Tern	Wheat	Capta	H&Hsons	4/5
Banglar Asha	Wheat		BSC	R/A

Vessels not Ready

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
Al Tabith		Mong	KSL	2/5
Pya-1	Cement	Vna	PSAL	5/5

Vessels awaiting instruction

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
Banglar Mamata			BSC	R/A(2/5)

Movement of Vessels for 7/5/92

Outgoing	Incoming	Shifting
MPB/2 APJ Anand	RM/6 B-Shourabh	J/11B-Kiron To DDJ/1/3
GSJ Zeno	J/11 Banglar Asha	RM/3 Shezcan To J/10
RM/6 Banglar Jyoti	J/13 Banglar Mamata	
DDJ/1 Endurance Sea	GSJ/1 Tern	
	RM-5 Dan Frigg	
	MPB/2 New Genford	

The above were the Wednesday's (06.05.92) shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C). OD transfer buying rates for some selected foreign currencies effective on May 7.

Currency	SELLING	TT(C)	BUYING
US dollar	39.1326	38.9087	OD Transfer 38.6339
Pound sterling	69.8532	69.5234	69.0650
DM	23.9124	23.7610	23.5932
FF	7.0989	7.0544	7.0046
S Riyal	10.4641	10.4042	10.3307
D Outlets	21.2446	21/1116	20/9625
S Kroner	6.2923	6.5891	6.5426
Singapore Dollar	23.7225	23.5867	23.4202
UAE Dirham	10.6911	10.6299	10.5548
Kuwaiti Dinar	133.8571	133.0913	132.1513
Indian Rupee (AMU)	1.5104	1.5036	1.4961
Pak. Rupee (AMU)	1.5541	1.5470	1.5393

Note: AMU—Asian Monetary Union.

Dhaka Stock Prices

At the close of trading on May 6, 1992
Star Economic Report

Price index hits record high
Business marked a substantial increase at Dhaka Stock Exchange (DSE) on Wednesday. Changes in figures were notable specially in DSE All Share Price Index which stood at 303.0643, record high since February.

Volume stood at 39,577 rising 1.48 times against Tuesday's 26,626 while value moved to Tk 3,200,708.00 against Tk 2,132,885.00 on Tuesday, an increase of 1.50 times.

A total of 22 shares gained while 12 shares lost. Eight shares were sold at their previously quoted prices.

THE DAY'S TRADING AT A GLANCE

DSE All-Share Price Index	303.0643
Market Capitalisation (Tk)	8,669,302,023.00
Turnover (In value Tk)	3,200,708.00
(In volume)	39,577

Company	FV/ML	Previous day's price	Closing Price	Change (absolute)	Change (%)
		Tk	Tk	Tk	previous price

Gains (22)

Shares:					
1st ICB M Fund	100/5	330.00	350.00	+20.00	6.061
Al Banka	1000/1	1120.00	1135.00	+15.00	1.340
Kohinoor Chemical	100/5	80.55	89.50	+8.95	10.977
Aziz Pipe	100/5	240.00	245.00	+5.00	2.084
National Tubes	100/10	109.50	113.68	+4.18	3.818
Howlader Pvc	100/10	90.20	93.91	+3.71	4.113
Usmaria Glass	100/5	265.00	268.15	+3.15	1.189
B Thal Aluminium	100/10	91.00	94.11	+3.11	3.418
G Q Ball Pen	10/50	60.00	63.00	+3.00	5.000
Renwick Jaineswar	100/5	77.00	80.00	+3.00	3.897
Therapeutics	100/5	87.00	90.00	+3.00	3.449
Karim Pipe	100/5	133.00	135.00	+2.00	1.504
Dhaka Vegetable	100/5	126.48	128.07	+1.59	1.258
6th ICB M Fund	100/10	58.17	59.60	+1.43	2.459
Atlas Bangladesh	10/50	40.00	41.00	+1.00	2.500
Eastern Cables	100/5	80.00	81.00	+1.00	1.250
BGC	100/10	124.00	125.00	+1.00	0.807
B Autocars	100/5	79.57	80.50	+0.93	1.169
Zeal Bangla Sugar	10/50	10.06	10.15	+0.09	0.895
Quasem Drycells	10/50	7.25	7.30	+0.05	0.690

Losses (12)

Shares:					
Beximco Pharma	1428/1	1515.00	1525.00	10.00	0.660
Beximco	2166/1	2025.00	2032.92	7.92	0.392
Apex Tannery	100/5	265.56	246.67	-18.89	7.114
Chittagong Cement	100/5	269.43	257.28	-12.15	4.510
Bengal Food	100/5	146.79	136.63	-10.16	6.922
Beximco Pharma	100/5	288.39	280.21	-8.18	2.837
National Oxygen	100/10	123.00	117.23	-5.77	4.691
Monno Ceramic	100/5	183.55	179.96	-3.59	1.956
Tally Spinning	100/10	121.92	118.72	-3.20	2.625
Modern Dying	100/5	42.00	41.00	-1.00	2.381
IFIC	100/5	177.00	176.00	-1.00	0.565
Beximco	10/100	14.93	14.41	-0.52	3.463
Ambee Pharma	10/50	13.00	12.84	-0.16	1.243
Rupan Oil	10/100	6.70	6.60	-0.10	1.493

Traded at previous quoted prices (06)

Shares: Green Delta, Metalex Corp, Bangas, Bangla Process, Ashraf Textile, Satham Textile, Savar Refractories, Debuture: Quasem Silk.

SHARES & DEBENTURES LISTED WITH DSE

Company	FV/ML Tk	Mutual Jute	100/5	105.00
BANKS (10)		Northern Jute	10/50	NT