



SEARCH FOR PEARLS : Children looking for shells containing pearl on the shore of the Bay at Saint Martins island. — Star photo by Mohsin

## Committee suggests temporary withdrawal of embargo on wet-blue leather export

By Sohel Manzur

The body on sick industries suggested withdrawal of the embargo on exporting wet-blue leather for 18 to 24 months to salvage the leather industries from sickness.

The report prepared by the body on leather sector also recommended providing the leather units with adequate working capital and fund for BMR & E (Balancing, Modernising, Restructuring and Expansion), so as to enable them to cope with the situation that would arise after re-imposition of the embargo.

The report, however, mentioned that the entrepreneurs of the leather industries should be allowed to export the wet-blue leather only after fulfilling the demands of the local leather industries that produce finished and crust leather.

The body felt that a number of leather industries became sick due to untimely imposition of the embargo on exporting wet-blue leather in 1990.

It also mentioned depression in international leather

market, lack of working capital and failure of the entrepreneurs in repaying the overdue loans as the major causes behind the sickness of the units.

The body also recommended rebate facilities to the entrepreneurs in repaying the overdue loans. The proposed facilities include: Not to impose any tax during the period of sickness of the units, transferring old loans to blocked account and rescheduling the payment.

The body estimated that

Taka 13,425 lakh would be required to rehabilitate the sick leather industries—Taka 4925 lakh as working capital and Taka 8500 lakh for purchasing machinery.

As many as 67 entrepreneurs applied for rehabilitation of their industries and the body identified 57 units as genuinely sick. Of those, 63 units are now closed.

The amount of overdue loans to the entrepreneurs of the units by the banks and financial institutions is Taka 5313.74 lakh.

## Bid to better Dhaka's traffic system

A group of local and foreign experts will study and review the transport services in greater Dhaka over the next two years to develop short-term measures for traffic management within an overall transport strategy to take Dhaka into the 21st century, reports BSS.

Funded by UNDP, the group will work under the direction of the Planning Commission of the Government of Bangladesh, says a press release of the UN Information Centre.

The study will identify short and long-term measures for the improvement and development of affordable transportation systems and services

to handle the current and projected movement of people and goods throughout the greater Dhaka Metropolitan area.

The survey will include home and roadside interviews of the Metropolitan residents and passengers of private and commercial vehicles. People from all walks of life including the traffic authorities will be involved in the study.

The study with UNDP component of approximately US dollar 2.3 million and government inputs in kind of Tk 1.8 million is expected to be completed by December, 1994, the press release said.

## Shipping Intelligence

### Chittagong Port

Berth position and performance of Vessels as on 30.4.92

Berth No	Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival	Leaving
J/1	INS Thr		Visa		28/4	1/5
J/2	Al Salma	GI/GL	Bank	ASLL	29/4	10/5
J/3	Banglar Mamata	Vac		BSC	R/A	2/5
J/7	Tiger Sun/Shangu	GI	Hong	Prog	27/4	3/5
J/9	Silver Sea	GI	Sing	Prog	27/4	3/5
J/11	Banglar Asha	Wheat		BSC	R/A	30/4
MPB/2	Khanak					
CCJ	AFJ Anand	Coke	Sing	Nishat	31/3	03/5
CSJ	Banglar Shampad	Wheat		BSC	R/A	02/5
TSP	Shezan	Sulp/R Cott	Jaka	Aqpa	13/4	03/5
RM/4	Hua Yin	Salt	Kand	Alamin	26/4	10/5
RM/6	Banglar Joyoti	C Oil		BSC	R/A	30/4
ID	Banglar Umi	Repair	Mong	BSC	21/4	30/4
DDJ/1	Endurance Sea	Repair	Aqaba	EOSL	25/1	30/4
RM/8	Laurel Star	Repair	Mong	BML	14/2	30/4
RM/9	Banglar Shapna	Repair		BSC	R/A	03/5

### Tanker Due

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo
Global Mars	30/4	Sing	TSL	C Palm Olein
Athenian Beauty	01/5	U SAID	ECSL	HSD
Petrobulk Sterling	02/5		BSL	Canola
Nodar Dumbadze	08/5		Royal	/Repeased Oil

### Vessel at Kutubdia

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo
TT Evergy	27/4	Col	NNL	C Oil
Banglar Shourabh	R/A		BSC	C Oil
Zeno	29/4	Vanc	LAMS	Wheat
Banglar Kiron	R/A		BSC	Wheat

### Vessels Ready at Outer Anchorage

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo
Zang San	25/4	ANNA	TSLL	R Phos
Mandiri (Cont)	29/4	Visa	RSL	Cont
Andrian Goncharov	29/4	Sing	CT	Cont
Fong Yun (Cont)	29/4	Sing	BDShip	Cont

### Vessels Awaiting Instruction

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo
Eastern Breeze	14/4	Mong	RRSA	Repair
Al Tafzir	24/4	Mong	KSL	

### Vessels Not Entering

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo
Alyn	R/A(18/9)	Sing	Alamin	Cement
Red Deer	R/A(26/11)	Sing	OTL	
Theomana	09/4	Rio	JTF	Scraping
Coptago	12/4	Sing	OTL	Scraping
Sea Destiny	25/4	Pada	AML	Cement

### Vessel Due at Outer Anchorage

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Arunachal Pradesh	30/4	Parad	SSL	GI/GL	Fe/Japa
Winco Trader	30/4	Pana	B Bay	GI	
Loyal Bird	01/5	Kara	OWSL	GI	
Ingenuty (Cont)	01/5	Sing	RSL	Cont	Col
NGS Ranger	01/5	Sing	BDShip	Cont	Sing
Wesey Star	02/5	Col	BDShip	Cont	Sing
Efychis M	02/5	Sing	BSC	Wheat	
Stonwall Jackson	02/5	Col	Carra	Lash	USA Ports
Ahlers Breeze (Cont)	03/5	Col	RSL	Cont	Col
Tern	03/5	K Bong	H And	Sone	Wheat
Optima	03/5	Col	RSL	Cont	Sing
Becco Europe	03/5	Hong	Ancient	GI	
Banglar Kakoti	03/5		BSC	GI	
Mar Borita	04/5	Mong	LAMS	Balast	
Kota Eagle (Cont)	04/5	Sing	CTS	Cont	Sing
Liberty Spirit	05/5	Dest	LAMS	Wheat	
Golden Fish	05/5	Mong	AQUA		Kakar
Safir	05/5	Sing	ASLL	GI	
Tanary Star	05/5	Visa	HIL	Cement	
Al Samad	05/5	Kara	OMALC	Chinker	
Banglar Bari	05/5	Kara	BSC	Balast	
CGM Bretagne(Cont)	06/5	Sing	BDShip	Cont	Sing
New Genford	07/5	Sing	BDShip	Cont	Sing
Kota Buana(Cont)	07/5	Sing	CTS	Cont	Sing
Kamal Everett	07/5		EBPL	GI	Japa Fe
Amite	07/5	Mong	Aqpa		Dakar
I Yamurenko (Cont)	07/5		CT	Cont	Sing
Elbela-IV	08/5	D Mark	JF	Wheat	
Unity	09/5	Araa	TSLL	R Phos	
Fong Shin (Cont)	09/5	Sing	BDShip	Cont	Sing
Viava Partmal	12/5		SSL	E/L	UK Cont
Karabievereti	22/5		EBPL	GI	Japa Fe

### Movement of Vessels For : 1/5/92 and 2/5/92

Outgoing	Incoming	Shifting	
01/5			
J/1	INS Thr	RM-6/ Banglar Joyoti	1/10 Lash Barge
MPB-2	Mandiri	RM-3 Global Mars	ID Banglar Umi to DDJ/1
RM-6	Banglar Shourabh	J/1	Winco Traders
ID	Banglar Umi	J/8	Loyal Bird
		J/13	Ingenuty
		MPB/1	Fong Yun
		J/11	Al Tafzir

The above were the Thursday's (30.04.92) Shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## Exchange Rates

The following are the Commercial Bank's BC selling and TT (C). OD transfer buying rates for some selected foreign currencies effective on May 1 and 2.

Currency	SELLING	TT(C)	BUYING
US dollar	39.1326	38.9087	38.6339
Poundsterling	69.3182	68.9781	68.5229
DM	23.6165	23.4672	23.3015
FF	7.0073	6.9635	6.9143
S Riyal	10.4641	10.4042	10.3307
D Guilders	20.9826	20.8514	20.7041
S Kroner	6.5428	6.4999	6.4540
Singapore Dollar	23.6522	23.5169	23.3008
UAE Dirham	10.6911	10.6299	10.5348
Kuwaiti Dinar	133.6985	132.3316	131.9927
Indian Rupee (AMU)	1.5104	1.5036	1.4961
Pak. Rupee (AMU)	1.5573	1.5501	1.5424

Authorized dealers will apply T clean buying rate for purchase of remittances of Bangladesh's working abroad. Note: AMU—Asian Monetary Unit.

## Dhaka Stock Prices

At the close of trading on April 30, 1992

Star Economic Report

## Business slumps

The week's last day's (Thursday) trading at Dhaka Stock Exchange witnessed a slump. Business in terms of both volume and turnover more than halved. The number of total issues exchanged came down to 23,563 against Wednesday's 48,685 and their total worth slid down to Tk 885,188.75 from Tk 2,039,941.00.

A total of 31 papers changed hands including one debenture on Thursday's trading. Gainers, however, maintained their dominance over losers by 15 to 11. Five papers were exchanged at their previously quoted prices.

The DSE Composite Price Index, nevertheless, crept up by 0.227 points to stand at 298,4083 instead of Wednesday's 298,1809.

### THE DAY'S TRADING AT A GLANCE

DSE All-Share Price Index	298,4083
Market Capitalisation (Tk)	8,536,114,294.00
Turnover (in value Tk)	885,188.75
(In volume)	23,563

Company	FV/ML	Previous day's price Tk	Closing price Tk	Change (absolute) Tk	Change % over previous prices
<b>Gains (15)</b>					
Shares :					
Bextimco Pharma	100/5	229.73	238.97	+9.24	4.023
Monno Ceramic	100/5	166.00	168.94	+2.94	1.771
Apex Tannery	100/5	213.74	216.57	+2.83	1.324
Bengal Food	100/5	129.00	130.44	+1.44	1.117
Ch Cement	100/5	220.44	221.64	+1.20	0.545
Umaria Glass	100/5	225.84	227.00	+1.16	0.514
Eagle Box	100/5	24.00	25.00	+1.00	4.167
Karim Pipe	100/5	129.00	130.00	+1.00	0.776
Kohinoor Chemical	100/5	87.16	89.97	+2.81	3.224
Dulama Cotton	100/10	77.00	77.75	+0.75	0.974
Bextimco	100/100	12.90	13.41	+0.51	3.954
Rupan Oil	100/100	6,006.14	+0.14	2.334	
Quasem Silk	100/100	5,845.95	+0.11	1.884	
Dhaka Vegetables	100/5	125.99	126.00	+0.01	0.008
Debenture :					
Bextimco Pharma	1428/1	1465.00	1475.00	+10.00	0.683
<b>Losses (11)</b>					
Shares :					
5th ICB M Fund	100/10	90.00	89.00	-1.00	1.112
National Oxygen	100/10	124.00	123.00	-1.00	0.807
National Tubes	100/10	109.00	108.03	-0.97	0.880
Eastern Cables	100/5	81.00	80.59	-0.41	0.507
B Thai Aluminium	100/10	89.86	89.50	-0.36	0.401
Tallu Spinning	100/10	111.72	111.39	-0.33	0.296
Bata Shoe	100/100	34.75	34.50	-0.25	0.720
6th ICB M Fund	100/10	59.00	58.79	-0.21	0.356
Afrah Automobiles	100/5	198.38	198.25	-0.13	0.066
Quasem Dyeclis	100/50	7,006.90	-0.10	1.429	
Zeal Bangla Sugar	10/50	10.41	10.33	-0.08	0.769

Traded at previous quoted prices (06)

Shares: Peoples Insurance, Howlader PVC, Ambec Pharma, Rahman Chemicals, Ashraf Textile.

### SHARES & DEBENTURES LISTED WITH DSE

Company	FV/ML Tk	Price	Change
<b>BANKS (10)</b>			
Al Baraka Bank	1000/11090.00		
ADJ Bank	100/5 188.00		
City Bank	100/5 148.00		
IFIC	100/5 178.00		
Islami Bank	1000/11700.00		
National Bank	100/5 104.00		
Pubali Bank	100/5 102.00		
Rupali Bank	100/10 90.00		
U.C.B.L	100/5 123.00		
Uttara Bank	100/5 140.00		
<b>INVESTMENT (08)</b>			
LCB	100/5 80.00		
1st ICB M Fund	100/5 330.00		
2nd ICB Fund	100/5 152.00		
3rd ICB M Fund	100/5 128.00		
4th ICB M Fund	100/10 126.50		
5th ICB M Fund	100/10 89.00		
6th ICB M Fund	100/10 58.79		
ICB Unit Cert.			
Selca Price	116.00		
Re-purchase	111.00		
<b>INSURANCE (04)</b>			
BGC	100/10 123.95		
Green Delta	100/10 129.50		
Peoples	100/10 130.00		
United	100/10 146.00		
<b>ENGINEERING (19)</b>			
Afrah Automobiles	100/5 198.25		
Alta Bangladesh	10/50 40.00		
Atz Pipes	100/5 240.00		
Bangladesh Autocars	100/5 81.67		
Bangladesh Lamps	105/5 225.00		
B Thai Aluminium	100/10 89.50		
Bengal Carbide	100/5 245.16		
Banglar Steel	10/50 18.00		
Eastern Cables	100/5 80.59		
Howlader PVC	100/108 88.00		
Karim Pipe	100/5 130.00		
Metalex Corp.	100/5 101.00		
Monno Stafflers	10/5 200.00		
Monno Jute	100/5 190.00		
National Tubes	100/10 108.03		
Panther Steel	10/50 6.00		
Quasem Dyeclis	10/50 6.90		
Renwick Jayansar	100/5 76.00		
Singer Bangladesh	100/5 900.00		
<b>FOOD &amp; ALLIED (23)</b>			
A.B Biscuit	100/5 180.00		
Alpha Tobacco	10/50 48.00		
Amn Sea Food	100/5 25.00		
Apex Food	100/5 890.80		
Aroma Tea	100/5 70.00		
Bangs	100/5 148.00		
B.D. Plantation	100/5 500.00		
Bengal Food	100/5 130.44		
B.L.T.C.	100/5 500.00		
B.T.C.	10/50 41.00		
Cig. Vegetable	100/10 92.00		
Dhaka Vegetables	100/5 126		
E.L. Camella	100/5 1250.00		
Proleg Export	10/50 3.00		
Gemini Sea Food	100/15 100.00		
Hill Plantation	100/5 350.00		
Modern Industries	100/5 175.00		
N.T.C.	100/5 22		