

Private traders complain of lack of information

Tea Board plans tea promotion tour

CHITTAGONG, Apr 19: Bangladesh Tea Board authority has planned some measures in a bid to promote tea export to the foreign countries. The measures include sending delegations to CIS (Commonwealth of Independent States) of disintegrated Soviet Union, Pakistan and other countries having prospect of tea imports and participation in different seminars and fairs in different countries to attract the tea buyers, Tea Board officials said.

The downward trend of tea export from Bangladesh has prompted the authorities to adopt the fresh measures to ensure a sufficient scope in world tea markets, sources said adding that in the nine months period up to March of the current fiscal year tea export fell to 21.92 million kgs from 24.03 million kgs in the corresponding period of previous fiscal year. Meanwhile, private trading sources said, initiatives by the Tea Board officials were very

poor for the tea export promotion as well as for the improvement of the quality of tea. The officials concerned of marketing and licencing sections of Bangladesh Tea Board indulge in hide-and-seek policy in projecting the real situation in relation to tea marketing and export and even proper informations hardly could be available from those officials, the sources complained. Meanwhile, as part of tea promotion tour a five-member

delegation may visit Pakistan by the middle of May to draw the attention of Pakistani buyers who once used to import most of their tea from Bangladesh under STA (Special Trading Arrangement). But before that a Pakistani trade delegation is expected to visit Bangladesh by the first week of May, sources said. Trading sources feel that Bangladesh Tea Board authority should undertake more aggressive drives to have a good share of the world tea markets.

Insurance laws will be amended

Commerce Minister M K Anwar Sunday said that the existing insurance laws and regulations would soon be amended to enable the private sector insurance companies to function effectively, reports BSS.

The Minister said the necessary changes in the insurance laws were being brought about in consultation with the Insurance Association, a forum of the private sector insurance companies, and other institutions concerned of the industry.

Addressing the annual prize giving ceremony of the Bangladesh Insurance Academy in Dhaka Anwar underlined the need for reactivating the agencies concerned including the office of the controller of insurance for monitoring and identifying the problems, faced by the industry.

He called for improving the standard of service of the insurance companies especially those in the public sector and for prompt settlement of policy claims.

Presided over by Commerce Secretary Nazem Ahmed Chowdhury, who is also the chairman of the Governing Board of the Insurance Academy, the function was also addressed by Chairman of

Bangladesh Insurance Association, M Mayeedul Islam, and Director of the Academy C M Rahman.

Stressing the need for improving the quality of manpower engaged in the insurance industry, the Commerce Minister expressed resentment at the irregularities in promotion of the officials of public sector insurance companies.

Anwar said such promotions violating the service and recruitment rules would not be allowed in the future. He directed the managements of

the insurance companies to recruit qualified and trained people and thereby improve the services.

Pointing to the role of insurance in the overall socio-economic development of the country, the Minister called for creating awareness about insurance among the public.

He also referred to the various policy decisions, taken by the present government in the economic front and said the political democracy would not be successful without attaining economic democracy.

Anwar said 110 million

people were the base of the present government and policies, adopted by the BNP government, would always aim at protecting the interest of the people from all strata of life instead of any vested group.

Underlining the role of Insurance Academy in the improvement of the industry, the Minister welcomed the suggestion regarding the setting up of a similar institution in the private sector.

Speaking on the occasion, Mayeedul Islam urged the government to change the Insurance Act and rules for better and effective functioning of the private sector companies.

Nazem A Chowdhury emphasised the need for developing a field level sales cadre of the insurance companies comprising well-trained workforce.

C M Rahman said with the functioning of private sector insurance companies the academy was now drawing more trainees for its various courses.

He said the academy, set up in 1973, had now increased its activities manifold and added additional government assistance was required for its smooth functioning.



AN Wahid, Economic Minister at Bangladesh embassy in China, discussed with Mosharrar Hossain, President of the Bangladesh Garment Manufacturers and Exporters Association (BGMEA) on April 16 about the possibilities and prospects of establishment of linkage industries in Bangladesh in collaboration with China.



A Rouf and Alistair Boyd signing the loan agreement.

ULC signs for £2m loan

United Leasing Company Ltd. (ULC) of Bangladesh has entered into an agreement for a credit line of £2.0 million with the Commonwealth Development Corporation (CDC) of the UK. C A Rouf, Managing Director of ULC signed the agreement at a ceremony held at London office of the CDC recently. It may be mentioned that CDC is also a shareholder of ULC which commenced operations in September, 1989 and has since been participating in the development of industry in Bangladesh.

Shipping Intelligence Chittagong Port

Berthing position & performance of Vessels as on 19.4.92

Berth No	Name of Vessels	Local Agent	Date of Arrival	Leaving	Cargo
J/1	Hang Wan	H&H	7/4	19/4	Cement
J/5	Apj Anand	NISHAT	31/3	25/4	Peas/Coke
J/6	Pionar	MSA	4/4	24/4	Salt
J/8	Cattleya	PROG	13/4	26/4	GI
J/9	Silver Sea	PROG	17/4	28/4	GI
J/12	Golden Fish	BSL	27/3	20/4	MOP
J/13	NGS Ranger (Cont)	BDSHIP	17/4	19/4	Cont
CCJ	Samudra Raj	SSL	18/3	20/4	Repair
GSI	Al Tabith	KSL	R/A	19/4	Wheat
TSP	Shezan	AQUA	13/4	28/4	Sulp/R Cott
RM/4	Ronjay Victory	PSAL	7/4	19/4	Cement
RM/6	Banglar Jyoti	BSC	R/A	20/4	C Oil
DDJ/1	Endurance Sea	EOSSL	25/1	29/4	Repair
RM/8	Laurel Star	BML	14/2	20/4	Repair
RM/9	Banglar Swarna	BSC	R/A	22/4	Repair/Dead
CUFJ	Phorann	Alamin	14/4	20/4	Urca

Tanker Due

Name of Vessels	Local Agent	Date of Arrival	Last Port	Cargo
T T Energy	NNL	22/4	COL	Crude Oil
Maritime Prudence	ECSL	20/4	Sing	HSD
Athenian Olympics	ECSL	23/4	Bourg	HSD

Vessels at Outer Anchorage

Vessel Ready on:	Vessel not Ready:			
Banglar Shourabh	BSC	R/A (18/4)	-	C Oil
Stolt Sydness	Seacom	18/4	-	CDSO
Mar Bonita	Lams	18/4	S Law	Wheat
Banglar Asha	BSC	R/A (16/4)	-	Wheat
Sea King	Lams	18/4	S John	MOP

Vessels Awaiting Instruction:

Name of Vessels	Local Agent	Date of Arrival	Last Port	Cargo
Eastern Breeze	RRSA	14/4	Mong	Repair
Banglar Sampad	BSC	R/A (15/4)	-	Repair
Banglar Mamata	BSC	R/A (17/4)	-	-
Banglar Kiron	BSC	R/A (18/4)	-	-

Vessels not Entering

Name of Vessels	Local Agent	Date of Arrival	Last Port	Cargo
Alyan	Alamin	R/A (18/9)	Sing	Cement
Red Deer	OTL	R/A (26/11)	Sing	-
Hang Tone	H&H	31/3	Mong	Scraping
Theomana	Unimarine	9/4	RIO	Scraping
Copiapo	MSP	12/4	Sing	Scraping
Sung Hua	H&H	16/4	Mong	Cement

Vessels due at Outer Anchorage

Name of Vessels	Date of Arrival	Last Port	Cargo	Local Agent	Loading Ports
Sidi Bishr	20/4	Mong	J Goods	MMI	Suez
Banglar Urmi	20/4	Mong	-	BSC	-
Ocean Voyager	20/4	Pada	Cement	AML	-
Arktis River	20/4	Sing	-	BSL	Indo
Yamburenko (Cont) 9/4	20/4	Sing	Cont	CT	Mong
New Genlord (Cont) 9/4	20/4	Sing	Cont	BDSHIP	Sing
CGM Bretagne (Cont) 11/4	21/4	Mong	Cont	BDSHIP	Sing
Vishva Parijat (E/L) 9/4	21/4	Mong	-	SSL	C Ports
Qing He Cheng	22/4	S Hai	GI	BDSHIP	-
Perla	21/4	Vanc	Wheat	LAMS	L B Sam
Moceniece (24)16/4	21/4	GI	-	BBA	-
Hua Yin	21/4	Kard	Salt	ALAMIN	-
Arktis Moon	21/4	Mong	Wood Pulp	BSL	-
Orient Venture (24)13/4	23/4	Sing	GI/Vehicles	BBA	-
Arunachal Pradesh	23/4	MAD	GI	SSL	Far E Japa
Major Sucharski	23/4	MAD	GI	BBA	Harb Poli
Fong Chuan (Cont)12/4	23/4	Sing	Cont	BDSHIP	Sing
Koshi Banara (Cont)13/4	23/4	CEL	R Phos	TSSL	-
Petr Starostin (Cont) 4/4	24/4	-	Cont	CTS	Sing
Weaver Star (Cont)16/4	24/4	Sing	Cont	BDSHIP	Sing
Loyal Bird	25/4	Kars	GI	ALAMIN	-
Salar	25/4	Sing	-	ASLL	-
Al Salma	25/4	Bank	GI/GI	ASLL	Sing Col Fe
Elbella IV	08/5	D Mark	Wheat	JF	L Kiron
Mandiri (Cont)18/4	28/4	Colm	Cont	RSL	Sing
Zeno	29/4	Vanc	Wheat	LAMS	L B Aaha
Ahlers Breeze (Cont)16/4	30/4	Col	Cont	RSL	Col
Ingenuity (Cont)18/4	1/5	Sing	Cont	RSL	Col
Optima (Cont) 8/4	3/5	Sing	Cont	RSL	Sing

The above were the Sunday (19/4/92) shipping position and performance at Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on April 19, 20 and 21 (Figures in Taka)

Currency	SELLING	TT(C)	BUYING
US dollar	38.1326	38.9087	38.6339
Pound sterling	68.2834	67.9459	67.4969
DM	23.4608	23.3126	23.1479
FF	6.9390	6.8969	6.8482
S Riyal	10.4602	10.4003	10.3269
D Ouldiers	20.8485	20.7126	20.5663
S Kroner	6.4929	6.4504	6.4048
Singapore Dollar	23.5228	23.3882	23.2231
UAE Dirham	10.8911	10.8299	10.7548
Kuwait Dinar	133.5596	132.7954	131.8875
Indian Rupee (AMU)	1.5030	1.4961	1.4886
Pak. Rupee (AMU)	1.5573	1.5501	1.5424

Dhaka Stock Prices

At the close of trading on April 19, 1992
Star Economic Report
Losers regain the floor

Sunday's business at Dhaka Stock Exchange (DSE) witnessed a down turn as the losers outnumbered the gainers by 20 to 11. Only two shares changed hands at their previously quoted prices. No debenture was traded at DSE Sunday. Total volume of papers traded tumbled to 15,083 against Saturday's 19,255 but their value increased to Tk 1,324,281.00 in place of Tk 904,642.00 the previous day. DSE Composite Price Index went down by 0.720 points to stand at 290.9766 against Saturday's 291.6965.

THE DAY'S TRADING AT A GLANCE

DSE All Share Price Index	290.9766
Market Capitalisation (Tk)	8,322,053,416.00
Turnover (in value Tk)	1,324,281.00
(in volume)	15,083

Company	FV/ML	Previous day's price	Closing price	Change (absolute)	Change (% over previous price)
Gains (11) Shares:					
Aftab Automobiles	100/5	187.00	191.50	+4.50	2.406
Cht Cement	100/5	209.01	213.49	+4.48	2.143
Howlader PVC	100/10	85.00	88.00	+3.00	3.529
Monro Ceramic	100/5	152.00	154.33	+2.33	1.533
Rupali Bank	100/10	89.00	90.00	+1.00	1.124
Umaria Glass	100/5	214.91	215.83	+0.92	0.428
Modern Dying	100/5	41.50	42.00	+0.50	1.205
Dhaka Vegetables	100/5	117.87	118.25	+0.38	0.322
Zcal Bangla Sugar	10/50	9.70	9.90	+0.20	2.062
BD Autocars	100/5	82.50	82.69	+0.19	0.230
Beximco	10/100	10.60	10.75	+0.15	1.415

Company	FV/ML	Previous day's price	Closing price	Change (absolute)	Change (% over previous price)
Losses (20) Shares:					
Singer Bangladesh	100/5	1000.00	900.00	-100.00	10.000
ICB	100/5	90.00	85.00	-5.00	5.556
Savar Refractories	100/5	100.00	95.00	-5.00	5.000
Rahim Textile	100/5	75.00	71.58	-3.42	4.560
Eastern Cables	100/5	80.00	77.09	-2.91	2.638
National Bank	100/5	106.00	104.00	-2.00	1.887
United Ins	100/10	147.96	146.00	-1.96	1.325
BGIC	100/10	125.50	123.88	-1.62	1.291
6th ICB M Fund	100/10	63.00	61.50	-1.50	2.381
National Tubes	100/10	107.00	105.60	-1.40	1.308
Beximco Pharma	100/5	218.11	217.00	-1.11	0.509
Bengal Food	100/5	122.53	121.53	-1.00	0.816
Saltham Textile	100/10	76.00	75.00	-1.00	1.316
Apex Tannery	100/5	201.00	200.00	-1.00	0.498
Atlas Bangladesh	10/50	39.00	38.50	-0.50	1.282
Eagle Box	10/50	27.00	26.25	-0.75	2.778
Kohinoor Chemicals	100/5	85.00	84.50	-0.50	0.588
Oxygen	10/50	44.47	44.00	-0.47	1.057
Rupan Oil	10/100	5.92	5.85	-0.07	1.82

Traded at previous quoted prices (02) Shares: AB Bank, Bata Shoe.

SHARES & DEBENTURES LISTED WITH DSE

Company	FV/ML	Price	Company	FV/ML	Price
BANKS (10)					
AL Baraka Bank	1000/1	1090.00	Northern Jute	100/5	105.00
AB Bank	100/5	188.00	Shamser Jute	100/5	100.00
City Bank	100/5	148.00	Specialised Jute	100/50	NT
I.F.I.C	100/5	180.00	Sinh Pakur Jute	100/5	91.00
Islami Bank	1000/1	1700.00	Sonali Aarsh	100/5	93.00
CHEMICALS (15)					
National Bank	100/5	104.00	Amber Chemical	10/50	12.00
Pubali Bank	100/5	102.00	Bangla Process	100/5	58.00
Rupali Bank	100/10	90.00	Beximco Pharma	100/5	217.00
U.C.B.L	100/5	123.00	Glaxo	10/50	125.00
Uttara Bank	100/5	130.00	ICI	10/50	10.00
INVESTMENT (08)					
ICB	100/5	85.00	Kohinoor Chemical	100/5	84.50
1st ICB M Fund	100/5	330.00	Petro Synthetic	10/50	15.00
2nd ICB Fund	100/5	152.00	Pfizer	100/5	110.00
3rd ICB M Fund	100/5	128.00	Pharma Aids	100/5	150.00
4th ICB M Fund	100/10	123.00	Pharmaco	100/5	52.00
5th ICB M Fund	100/10	89.54	Progressive Plastic	110/5	40.00
8th ICB M Fund	100/10	61.50	Reckitt & Colman	10/50	170.00
ICB Unit Cert.	-	-	Rahman Chemicals	100/10	34.00
Sales Price	-	116.00	Therapeutics	100/5	85.00
Re-purchase	-	111.00	The Ibmstra	100/10	92.00
INSURANCE (04)					
BGIC	100/10	123.88	Eagle Box	10/50	24.25
Green Delta	100/10	134.84	Monosopol	100/5	85.00
Peoples	100/10	130.00	Paper Converting	100/5	115.00
United	100/10	146.00	Paper Processing	100/10	60.00
ENGINEERING (19)					
Aftab Automobiles	100/5	191.50	Padma Printers	10/50	50.00
Atlas Bangladesh	10/50	38.50	Sonali Paper	10/50	49.00
Aziz Pipes	100/5	235.97	SERVICE (02)		
Bangladesh Autocars	100/5	82.69	Bangladesh Hotel	10/50	12.00
Bangladesh Lamps	105/5	225.00	Bd Service	10/50	NT
B.Thal Aluminium	100/10	87.46	TEXTILE (18)		
Bengal Carbide	100/5	220.00	Ahaz Textile	10/50	NT
Bengal Steel	10/50	18.00	Arbee Textile	100/10	NT
Eastern Cables	100/5	77.09	Ashraf Textile	10/50	28.80
Howlader PVC	100/108	88.00	Chand Textile	10/50	NT
Karim Pipe	100/5	130.00	Chand Springing	10/50	NT
Metalex Corp.	100/5	102.00	Deah Garments	100/10	58.00
Monno Staffers	10/5	200.00	Dulamia Cotton	100/10	74.00
Monno Jute	100/5	24.00	Eagle Star	10/50	24.00
National Tubes	100/10	105.60	GM Ind		