289.3303

MCCI wants exchange rate reform to boost export

By Staff Correspondent

The Metropolitan Chamber of Commerce and Industry (MCCI) viewed that the target of export growth by eight per cent a year as envisaged in the Fourth Five Year Plan was "very ambitious" in the backdrop of declining world demand for Bangladeshi traditional products and limited base of other

The MCCI in a meeting with the Commerce Minister M K Anwar Saturday on the problems of exports predicted that the shortfall in export earnings might reach 10 to 15 per cent by the end of the year if immediate steps were not taken to expedite exports.

The leading chamber body of the country pointed out that uncompetitiveness Bangladeshi goods due to withdrawal of cash incentives, labour problems, rising infrastructural costs were the main reasons for the export slump.

The business community sought supportive policies from the government to increase exports.

The MCCI recommended reform of exchange rates along with improvement in all other factors responsible for productivity.

Seeking exchange rate reform, the MCCI said that the average unit price of our export products had already declined by 0.57 per cent this year with the decline in unit price of primary commodities by 1.43 per cent and of manufactured goods by 0.03 per

Responding to the MCCI

DCCI to conduct

training on

financial

suggestion the Commerce Minister said that 'we should study the impact of taka devaluation carefully before going into actions'. He enquired about the possible results of taka devaluation before and said that as the country was import-dependent, the devaluation would have intense pres-

The President of MCCI M Morshed Khan representing the MCCI criticised the Export Promotion Bureau (EPB) suggestion that the Export

President Abdur Rahman

fields of production, reports

not be viewed as the sole

sources of employment, but

private entrepreneurs should

absorb the growing labour

force of the country," the

President said while inaugurat-

ing an international workshop

dressing as chief guest the in-

augural session of the second

South Asian regional workshop

on entrepreneurship develop-

ment in management educa-

Association of Management

Development Institutions in

South Asia (AMDISA) and the

Institute of Business

Administration (IBA). Dhaka

university the workshop will

provide training to 30 en-

trepreneurs from Pakistan.

India, Srilanka, Nepal and the

FIRST CLASS RELAUNCH

"CHOICE OF THE FINEST"

Singapore Airlines Ltd recently started promotion of their

enhanced First Class Service, the theme being "Choice of

the Finest. The menu will include "Sheraton cuisine." To

mark the launching a reception was held at the Dhaka

Sheraton's Vintage Room recently. Thia H Just, General

Manager of the Singapore Airlines and John L Eaton

General Manager of Dhaka Sheraton are seen in the

SINGAPOREAIRGNE

Jointly organised by the

tion at a city hotel.

RANGES OF THE PASSAGE MOURS

President Biswas was ad-

at Dhaka.

"The government should

sure on imports. He suggested

that alternative ways to boost

exports be explored.

Promotion Zones (EPZ) be brought under the labour laws allowing formation of trade unions. He sought Commerce Ministry's interference in neutralising the move saying that trade unions were subjected to politisation which affected productivity.

Expressing concern over the fall in labour productivity, the MCCI President said that it went down to 17 per cent during 1970-86 when Pakistan and India increased their labour productivity by 251 and 73 per cent respectively during the same period.

Commerce Minister M K Anwar addressing the members of Metropolitan Chamber of

Development of private sector

Presided over by Dr Rahim

B Talukder, Director IBA, the

inaugural session was ad-

dressed, among others, by

Canadian high commissioner

in Dhaka Emile Gauvreau.

AMDISA President GBN

Pradhan. Dr Louis J Filion of

workshop faculty and work-

shop coordinator Dr Abdur

trepreneurship development

was essential for the overall

development of the country

and added "We need en-

trepreneurship more and

more in all fields of our na-

President Biswas said en-

Commerce and Industry (MCCI) at the Chamber conference hall, Saturday.

lost Bangladesh.

The garment industry rep resentatives present at meeting also criticised the poor labour output situation and said that foreign investors would like to set up industries here, but were shy of the labour situation.

M K Anwar accepted the views of the entrepreneurs and said that the situation must be improved to sustain exports and expressed his government's intention to bring discipline in the labour arena.

The MCCI also suggested that a sector-by-sector study

of export financing be conducted to ensure optimum utilisation of the existing capacity in the export-oriented industries.

It regretted the abolition of concessionary rate of interest for export financing under the pressure of donors. Morshed Khan said that the donors should be told that unlike other countries, 'the interest rates do not reflect the real costs of borrowing in our country in view of the procedural delays and bribes the exporters have to pay."

The MCCI also called for widening Special Trading Arrangements (STA) for project financing. But the minister said that the system might not be reintroduced as cocountry needed for the process was not available.

The Minister asserted that the private sector must become efficient to ensure

deregulation of the economy. He said that the private sector should take bold steps to guide the government in taking decisions on policies.

Talking on the garment sector the Minister said that decisions would have to be made on use of local materials and diversification of products.

Commenting on the textile industry, he said that his ministry had already asked the Textile Ministry to list the difficulties the industry was facing due to decisions of Commerce Ministry. He said that these would be sorted out.

289.3303.

Company

BANKS (10)

A.B Bank

City Bank

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

INVESTMENT (08)

1st ICB M.Fund

3rd ICB M. Fund

4th ICB M. Fund

6th ICB M. Fund

INSURANCE (04)

ENGINERING (19)

Aftab Automobiles

Bangladesh Lamps

B.Thai Alluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Karim Pipe

Metalex Corp

Monno Jutex

Monno Stafflers

National Tubes

Quasem Drycells

Renwick Jaineswar

FOOD & ALLIED (23)

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Barwas

B.L.T.C.

B.T.C.

N.T.C

Alpha Tobacco

Aman Sea Food

B.D. Plantation

Ctg. Vegetable

E.L. Camellia

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Otl

Tulip Datry

Yousuf Flour

Padma Oil Co.

JUTE (12)

Oxygen

Zeal Bangla Sugar

Eastern Lubricant

FUEL & POWER (03)

Gemini Sea Food

Modern Industries

Dhaka Vegetables

Bengal Food

Bengal Steel

Atlas Bangladesh

ICB Unit Cert.

Re-purchase

Sales Price

Green Delta

BGIC

Peoples

United

Aziz Pipes

2nd ICB Fund

National Bank

LFLC

U.C.B.L.

AL Baraka Bank

DSE All Share Price Index

Commenting on the tariff barriers for protection of local industries, the Minister said. such captivity of market would be disastrous as the world would also take protective measures against Bangladesh in retaliation which would create more problems for the export oriented industries.

Shipping Intelligence

Berth No.	Name of Vessels	Local *Agent	Date of Arrival	Leaving	Cango
J/1	Hang Wan	Н&Н	7/4	18/4	Cement
J/2	Dimity Pohjan	CT	12/4	17/4	E/L
J/4	Safina-E-Haider	ASLL	2/4	17/4	GI/GL
J/5	APJ Anand	NISHAT	31/3	20/4	Coke/Pease
J/6	Pionar	MSA	4/4	20/4	Salt
J/8	Cattleya	PROG	13/4	20/4	GI
J/11	Andrian Goncharov	CT	14/4	17/4	Cont
J/12	Golden Fish	BSL	27/3	18/4	MOP
MPB/1	Ronjay Victory	PASAL	7/4	13/4	Cement
MPB/2	Fong Young	BDSHIP	14/4	18/4	Cont
CCJ	Samudra Raj	SSL	18/3	16/4	Repair
GSJ	Banglar Asha	BSC	R/A	15/4	Wheat
TSP	Platon	SSST	10/4	18/4	R. Phos
RM/5	Banglar Shourab	BSC	R/A	16/4	C.Od
DD .	Continent-I	CLA.	10/4	17/4	Repair
DDJ/1	Enduren Sea	EOSL	25/1	20/4	Repair
RM/6	Prima Maersk	MSPL	14/4	17/4	HSD
DDJ/2	Banglar Mamata	H9C	26/2	16/4	Repair
RM/8	Laurel Star	BML	14/2	20/4	Repair
RM/9	Banglar Swapna	BSC	R/A	18/4	Repair

Tanker Due							
Name of Vessels	Local Agent	Date of Arrival	Last port Call	Cargo			
Storl Sydness Maritime Brudence	SEACOM KSL	18/4 19/4	Sing	CD90 HSD			
,	Vessels at	Kutubdia					
Matterhorn Banglar Jyoti	BSLL	8/4 P/A		C.Of			

Vessels at Outer Anchorage

	Vessel	s not ready	1	
Shezan Al-Tabith	AQUA KSL	13/4 R/A(11/4)	Cott	Sulp/R Wheat
	essels Awa	iting Instruct	ion	
Banglar Kiron	BSC	R/A(6/4)	(+)	
Coptapo	MSPL	12/4	Sing	
Lee	3.5	13/4	9	Cotton
Eastern Breeze	RRSA	14/4		Repair
Banglar Sampad	KSL.	R/A	(*)	Wheat
Kota Jade	2.00	13/4	Sing	Cont
*	Vessels r	not Entering	**	
Alyan	ALAMIN	R/A(18/9)	Sing	Cement
Red Deer	OTL	R/A(26/11)	Sing	Contin
Hang Tone	H&H	31/3	Mong	Scrapping
Theomana	UNIMAR		Rio	Scrapping
See Drogress	A 3 47		1100	crapping

Vessels due at Outer Anchorage

Traine or ressens	Arrival	Call	Cargo	Local	Loading
Robert-e-Lee	16/4	H.Dia	Lash	Agent	
Mandiri	16/4		Cont	Karna	USA ports
Sung Hwa	16/4	* 1.64	Cement	RSL	0.0000000000000000000000000000000000000
Infinity	16/4	Stng	Cont	H&H	10191
NGS Ranger	16/4	Mong		RSL	Sing
Silver Sea	17/4	Hong	Cont	BDSHIP	Sing
Mar Bonita	17/4	St.Law	GI	Prog	20
Sea King	18/4		Wheat	LAMS	
Sidi Bishr	AND PROPERTY.	St. John	MOP	LAMS	*
Orient Venture	19/4	Mong		MMI	Sucz
Arkits River	19/4	Sing	GI	BBA	
Ocean Voyager	19/4		*	BSL	100
I.Yamburanko	19/4		o and the		
	20/4	200	Cont	CT	Sing
CGM Bretagne	20/4	CAL	Cont	BDSHIP	Fama
New Genlord	20/4	SING	Cont	BDSHIP	Sing
Loyal Birde	20/4	KARA		ALAMIN	- 8
Perla	21/4	VANC	Wheat	LAMS	100 (%)
Qing He Cheng	21/4	SANG	GI	BDSHIP	-
Arunachal Pradesh	2000	(40)	GI	SSL	Far East, Japa
Mossenccefff	21/4			*	3.
Hua Yin	21/4	KANDL	Salt	ALAMIN	56
Fong Shin	23/4	SING	Cont	BDSHIP	Strug
Zang San	23/4	COL	R.Phos	TSLL	131/33/998
Kota Buana	23/4	SING	Cont	CTS	Sing
Petre Starostin	24/4	SING	Cont	CT	Sing
Al-Salma	25/4	(*)	GL/GL	ASLL	4 Sing
Elbella-IV	25/4	D.MARK	Wheat	JF	Sing
Safar	25/4	2	-	ASLL	
Major Sucharski	25/4	MAI		BSA	
Zeno	29/4	VANC	Wheat	LAMS	2
Vishva Partjat	01/5	MONG	E/L	SSL	UK.C. Ports
Optima	03/5	SING	Cont	RSL	Sing

32	3.75	(Figures in Ta	ka)
Currency	SELLING		BUYING
142 2 2 2	BC	TT(C)	OD Transfer
US dollar	39.1326	38.9087	38.6339
Poundsterling	68,2834	67.9459	67.4969
DM	23.4608	23.3126	23.1479
FF	6.9390	6.8969	6.8482
S Riyal	10.4602	10.4003	10.3269
D Gutlders	20.8485	20.7126	20.5663
S Kroner	6.4929	6.4504	6.4048
Singapore Dollar	23.5228	23.3882	23.2231
UAE Dirham	10.6911	10.6299	10.5548
Kuwaiti Dinar	133.5596	132.7954	131.8575
Indian Rupee (AMU	1.5030	1.4961	1.4886
Pak, Rupee (AMU)	1.5573	1.5501	1 5424
Authorised deale	ers will apply	T T clean bu	ying rate for

Chittagong Port

- WARRING	hing position& Pe	C-0.0700-011	C OI VCS	scis as or	11//4/92
Berth	Name of Vessels	Local	Date of	Leaving	Cargo
No.		*Agent	Arrival		
J/1	Hang Wan	Н&Н	7/4	18/4	Cement
J/2	Dimity Poluan	CT	12/4	17/4	E/L
J/4	Safina-E-Haider	ASLL	2/4	17/4	GI/GL
J/5	APJ Anand	NISHAT	31/3	20/4	Coke/Pease
J/6	Pionar	MSA	4/4	20/4	Salt
J/8	Cattleya	PROG	13/4	20/4	GI
J/11	Andrian Goncharov	CT	14/4	17/4	Cont
J/12	Golden Fish	BSL	27/3	18/4	MOP
MPB/1	Ronjay Victory	PASAL	7/4	13/4	Cement
MPB/2	Fong Young	BDSHIP	14/4	18/4	Cont
CCJ	Samudra Raj	SSL	18/3	16/4	Repair
GSJ	Banglar Asha	BSC	R/A	15/4	Wheat
TSP	Platon	SSST	10/4	18/4	R. Phos
RM/5	Banglar Shourab	BSC	R/A	16/4	C.Off
DD .	Continent-I	QIV.	10/4	17/4	Repair
DDJ/1	Enduren Sea	EOSL	25/1	20/4	Repair
RM/6	Prima Maersk	MSPL	14/4	17/4	HSD
DDJ/2	Banglar Mamata	BSC	26/2	16/4	Repair
RM/8	Laurel Star	BML	14/2	20/4	Repair
RM/9	Banglar Swapna	BSC	R/A	18/4	Repair

) ,	Tanke	r Due		-
Name of Vessels	Local Agent	Date of Arrival	Last port Call	Cargo
Storl Sydness Maritime Brudence	SEACOM KSL	18/4 19/4	Sing	CD80 HSD
	Vessels at	Kutubdia		
Matterhorn Banglar Jyoti	BSLL BSC	8/4 R/A		C.Oil

7 000	CAS CLE O	uce Auch	orage	11 2
*	Vesse	ls not ready	\	
Shezan Al-Tabith	AQUA KSL	13/4 R/A(11/4)	Cott	Sulp/R Wheat
\	essels Aw	aiting Instructi	ion	
Banglar Kiron	BSC	R/A(6/4)	(9)	
Coptapo	MSPL	12/4	Sing	
Lee		13/4		Cotton
Eastern Breeze	RRSA	14/4	-	Repair
Banglar Sampad	KSL	R/A	(4)	Wheat
Kota Jade	7.53	13/4	Sing	Cont
	Vessels	not Entering	.*2	(9)
Alyan	ALAMIN	R/A(18/9)	Sing	Cement
Red Deer	OTL	R/A(26/11)	Sing	centent
Hang Tone	H&H	31/3	Mong	Scrapping
Theomana	UNIMAR		Rio	Scrapping
Sea Progress	AML	8/4	Pada	Cement

Name of Vessels	Date of	Last port	Cargo	Local	Loading
	Arrival	Call	27/6	Agent	ports
Robert-e-Lee	16/4	H.Dia	Lash	Karna	USA ports
Mandiri	16/4	Vizi	Cont	RSL	
Sung Hwa	16/4		Cement	H&H	
Infinity	16/4	Stng	Cont	RSL	Sing
NGS Ranger	16/4	Mong	Cont	BDSHIP	Sing
Silver Sea	17/4	Hong	GI	Prog	5.707 NG.
Mar Bonita	17/4	St.Law	Wheat	LAMS	
Sea King	18/4	St. John	MOP	LAMS	
Sidi Bishr	19/4	Mong	**********	MMI	Sucz
Orient Venture	19/4	Sing	GI	BBA	Sucz
Arkits River	19/4			BSL	
Ocean Voyager	19/4		9	10.40	
1.Yamburanko	20/4	-	Cont	СТ	Store
CGM Bretagne	20/4	CAL	Cont	BDSHIP	Sing Fana
New Genlord	20/4	SING	Cont	BDSHIP	
Loyal Birde	20/4	KARA	30000	ALAMIN	Strag
Perla	21/4	VANC	Wheat	LAMS	
Qing He Cheng	21/4	SANG	GI	BDSHIP	140
Arunachal Pradesh	1 - 24/10/07/14/2000	Val	GI	SSL	Far East, Japa
Mossenccefff	21/4	3.21	-	- CAUSE	rea casa, oupa
Hua Ytn	21/4	KANDL	Salt	ALAMIN	65 22
Fong Shtn	23/4	SING	Cont	BDSHIP	Ctour
Zang San	23/4	COL	R.Phos	TSLL	Strig
Kota Buana	23/4	SING	Cont	CTS	
Petre Starostin	24/4	SING	. Cont	CT	Sing
Al-Salma	25/4	100000000000000000000000000000000000000	GL/GL	ASLL	Sing
Elbella-IV	25/4	D.MARK	Wheat	JF	a Sing
Sufar	25/4		W BEGGE	ASLL	Sing
Major Sucharski	25/4	MAI		BSA	
Zeno	29/4	VANC	Wheat	LAMS	*
Vishva Parijat	01/5	MONG	E/L		LIV C P
Optima	03/5	SING	Cont	SSL RSL	UK.C. Ports Sing

The above were the Thursday (16/4/92) Shipping position and performance at Chittagong Port as per berthing sheet of CPA supplied by HRC Group. Dhaka.

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on April 19, 20 and 21

Currency	SELLING		BUYING
522 2 2 V	BC	TT(C)	OD Transfer
US dollar	39.1326	38.9087	38.6339
Poundsterling	68,2834	67.9459	67.4969
DM	23.4608	23.3126	23.1479
FF	6.9390	6.8969	6.8482
S Riyal	10.4602	10.4003	10.3269
D Gutlders	20.8485	20.7126	20.5663
S Kroner	6.4929	6.4504	6.4048
Singapore Dollar	23.5228	23.3882	23.2231
UAE Dirham	10.6911	10.6299	10.5548
Kuwaiti Dinar	133.5596	132.7954	131.8575
Indian Rupee (AMU)	1.5030	1.4961	1.4886
Pak, Rupee (AMU)	1.5573	1.5501	1 5494
Authorised dealers	will apply	T T clean bu	ving rate for

Ahad Jute 100/10 Anowara Jute 10/50 Delta Jute 10/50 purchase of remittances of Bangladeshi's working abroad. Gawsta Jute 10/50 Note: AMU-Asian Monetary Union. Islam Jute 100/5

Dhaka Stock Prices

At the close of trading on April 18, 1992

Star Economic Report

Gains decline

The numbers of gains and shares taking part in the transactions Saturday declined compared to Thursday at Dhaka Stock Exchange (DSE). However, gainers still dominated the floor by 15 to nine while 12 shares were sold at previous quoted prices.

Transactions, in terms of both volume and value, slightly increased against Thursday. 19255 papers traded valuing Tk 904642.00 against 14379 papers valuing Tk 733611.75 traded on Thursday.

The DSE Composite Price Index showing a gradual rise over past few days lost 1.690 point further and stood at

THE DAY'S TRADING AT A GLANCE

Market Capitalisation (Tk) 8,274,967,702.00

(in volume)					19,255
Company	FV/ML	day's price	price	Change (absolute) Tk	(% over previous price
Grains(15) Shares:					20.00
Islami Bank	1000/1	1500.00	1700.00	+200.00	13.333
Bangla Process	100/5	55.00	59.00	+4.00	7.273
Beximco Pharma	100/5	215.50	218.11	+2.61	1.211
Monno Ceramic	100/5	150.00	152.00	+2.00	1.333
Modern Dying	100/5	40.00	41.50	+1.50	3.750
Howlader PVC	100/10	83.50	85.00	+1.50	1.796
Chittagong Cement	100/5	208.00	209.01	+1.01	0.486
UCBL	100/5	122.00	123.00	+1.00	0.820
National Bank	100/5	105.00	106.00	+1.00	0.952
Renwick Jajneshwar	100/5	77.00	77.69	+0.69	0.896
Ashraf Textile	10/50	28.75	29.00	+0.25	0.870
6th ICB, M Fund	100/10	62.84	63.00	+0.16	0.255
Oxygen Debentures:	10/50	44.40	44.47	+0.07	0.158
Beximeo	2166/1	1930.00	1980	+50.00	2.591
Beximco Pharma	1428/1	1449.00		+1.00	0.069
Losses (09) Shares:		*			
BGIC	100/10	128.00	125.50	-2.50	1.953
Bengal Food	100/5	123.66	122.53	-1.13	0.914
Sonali Aansh	100/5	94.00	93.00	-1.00	1.064
Atlas Bangladesh	10/50	39.50	39.00	-0.50	1.266
National Tubes	100/10	107.50	107.00	-0.50	0.465
Dhaka Vegetables	100/5	118.32	117.87	-0.45	0.380
Saiham Textile	100/10	76.39	76.00	-0.39	0.511
Tallu Spinning	100/10	108.07	107.70	-0.37	0.342
Zcal Bangla Sugar	10/50	9.96	9.70	-0.26	2.610

(Shares: IFIC, Aftab Automobiles, Eastern Cables, Metalex Corp, Aroma Tea, Shine Pukur Jute, Ambee Pharma, Petro Synthetic, Dulamia Cotton, Apex Tannery, Beximco, G Q Ball

SHARES & DEBENTURES LISTED WITH DSE

Jute Spinner

utual Jute

Northern Jute

Shamser Jute

100/5 105.00

100/5 100.00

10/50

FV/ML Tk

1000/11090.00

100/10 125.50

100/10 134.64

100/10 130.00

100/10 147.96

100/5 187.00

10/50

100/5

100/108

10/50

10/50

10/50

100/5 25.00

100/5 500.00

100/5 70.00

100/5 146.00

100/5 500.00

100/5 122.53

100/5 500.00

10/50 41.00

100/10 94.00

100/5 117.87

100/51250.00

100/15 100.00

100/5 350.00

100/5 175.00

10/50 40 00

5.92

91.00

14.00

44.47

NT

10/50

10/100

10/100

100/10

10/50

10/50

10/50

10/50

100/5				
	188.00	Spetalised Jute	10/50	
100/5	148.00	Shine Pukur Jute	100/5	9
100/5	180.00	Sonali Aansh	100/5	9
1000/1	1700.00			_
100/5	106.00	PHARMACEUTICA	LS &	
100/5	102.00	CHEMICALS (15)		
100/10	89.00	Ambee Pharma	10.50	12
100/5	123.00	Bangla Process	100/5	155
100/5	130.00	Beximco Pharma	100/5	The State of the S
Rette to the		Glaxo	10/50	
1		101	10/50	
100/5	90.00	Kohinoor Chemical	100/5	
STORES OF THE PARTY OF	330.00	Petro Synthetic	10/50	
	152.00	Pfizer	100/5	100
	128.00	Pharma Aids	100/5	150
100/10		Pharmaco	100/5	50
100/10		Progressive Plastic		40
100/10		Reckitt & Colman	10/50	
30334KM	1777777	Rahman Chemicals	100/10	34
	116.00	Therapeutics	100/5	
	111.00	The Ibnsina	100/10	

10/50 27.00 Monospool 100/5 85.00 Paper Converting 100/5 115.00 Paper Processing 100/10 60.00 Padma Printers 10/50 50.00 Sonali Paper 10/50 49.00 SERVICE (02) Bangladesh Hotel 10/50 12.00 10/50 NT

4.50

5.50

10/50 39.00 100/5 235.97 Bd. Service Bangladesh Autocars 100/5 82.50 TEXTILE (18) 105/5 225.00 Alhaj Textile 100/10 87.46 10/50 100/5 220.00 Arbee Textile 100/10 Ashraf Textile 18.00 10/50 29.00 Chand Textile 80.00 10/50 Chand Spining 10/50 Desh Garments 100/5 130.00 100/10 58.00 100/5 102.00 **Dulamia Cotton** 100.10 74.00 Eagle Star 10/5 200.00 10/50 24.00 100/5 24.00 GMG Ind. Corp. 10/50 15.00 100/10 107.00 Modern Dying 100/5 41.50 Quasem Silk 10/100 7.17 Quasem Textile 10/50 100/5 77.69 Rahim Textile 100/5 75.00 Singer Bangladesh 100/51000.00 Saiham Textiles 100/10 76.00 S.T.M. (ORD) 100/5 50.00 Stylecraft 100/5 100.00 Swan Textile 100/5 48.00 100/5 180.00 Tallu Spinning 100/10 107.01 48.00

MISCELLANEOUS (15) **Apex Tannery** 100/5 201.05 10/50 Bata Shoe Beximco BSC Himadri Ltd

10/100 35.50 10/100 10.60 100/5 50.00 **Chittagong Cement** 100/5 209.01 G. Q. Ball Pen 10/50 52.00 100/5 100.00 10/100 6.00 Milon Tannery 100/5 30.00 Pheorix Leather 100/5 105.00 Savar Refractories 100/5 100.00 The Engineers 100/5 100.00 Ummarsia Glass 100/53 214.91

DEBENTURES (05) **Apex Tannery** 1000/1 1022.00 Bengal Food 600/1 600.00 (18.5% 1992) Beximco 2333/1 1980.00 Beximeo Pharma 1428/1 1450.00 (17% 1997) Quasem Silk (17% 1994) 1500/1 1650.00

NT Note: FV = Pace Value ML= Market NT= Not Traded, ALmAllot-55.00 ment Letter

release.

market sees little changes

NEW YORK, Apr 18: The US dollar moved only slightly against other major currencies

Tokyo and New York were kets open on Friday. In Europe, only the Italian. French and Belgian foreign ex-Major European markets were to remain closed Monday.

Traders said the New York dealings for the week at around 1 pm (1700 GMT) since there were few dealers in the market.

Virtually all activity consisted of customer orders rather than the steady interbank trading seen on normal

Friday any spillover effect in the United States from the plunge in the Japanese stock market was "likely to be lim-

indicators for the US economy and on a normal trading day should have boosted the dollar. Faust said.

to curb unemployment urged management Biswas stressed the need for development of private entrepreneurship to absorb the country growing labour force and build them effective in the

Dhaka Chamber o Commerce and Industry (DCCI) will hold a 23-day training course on financial management from May 9 in collaboration with UNDP and Geneva-based International Trade Centre (!TC), reports UNB.

The course has been designed to help the participants analyse financial statements, formulate financial needs and forecast financial plans, conduct investment analysis and capital budgeting and manage working capital, says a press

Currency

Friday, with most financial markets in Europe closed for Good Friday. Gold markets were closed, reports AP.

the only major currency marchange markets were open

market unofficially wrapped up

business days, dealers said. Meanwhile, Greenspan said

Both were seen as positive

Russia may help finish Cuban N-plant CIENFUEGOS (Cuba). Apr. We're negotiating the con-18: Cuba and Russia are negotiating to continue building the communist-ruled islands first nuclear power station, reports Reuter.

reception.

The two billion dollar project, Cuba's biggest and most ambitious development enterprise, was threatened by the demise of the Soviet Union, its original backer.

Cuban engineers say disruption of Soviet technical aid and supplies has already forced a delay - possibly of one or two years - to the planned 1993 start-up date for the first reactor at the Soviet VVER-type pressurised water nuclear plant at Juragua near Ctenfuegos, 250 km south east

of Havana. A delegation of Russian nuclear specialists visited the seaside plant for discussions at the end of March, and Cuba is expected to set new targetstart-up dates for the two 417megawatt reactors.

tinuation of the project, it hasn't stopped up to now." Pedro Abigantus, the Cuban chief technician at the plant, told visiting reporters. Negotiations would cover all aspects including future shipment of enriched uranium nu-

clear fuel. Cuba would need to import 42 tones of enriched uranium to start up the plant, and 14 tonnes a year to keep it going.

The huge steel and concrete dome of the first reactor

at Juragua already dominates The Cuban nuclear energy project began 10 years ago under an agreement with the

Soviet Union.

"We think we should finish it, we haven't given up," said Jose Ramon Garcia, head of the Cienfuegos regional government.

Construction by a 10,000strong Cuban workforce has

continued despite uncertainty about future technical supplies. Some 300 technicians from the former Soviet Union are still working at the site, compared with an earlier peak of

While building of the first reactor is 90 per cent complete, assembly of the technical system with its two turbines, adjacent electricity substation and radioactive residue treatment plant is less than half finished, according to Abigantus.

The nuclear power plant would allow this sugar-producing island to reduce its dependeney on imported oil. Cuba was importing some

13 million tonnes a year under a sugar-for oil agreement with the former Soviet Union, but this was more than halved when 'Soviet trade with Cuba collapsed, forcing Cuba to introduce tight fuel and electricity cutbacks.

in other south Asian countries He expressed the hope that the workshop would go a long way to find a common approach and foster cooperation

unemployment, problems

tance of developing enter-

preneurial skill saying the

teachers and trainers had a vi-

tal role to play in this regards.

the organisers of this work-

shop and said the scope for

training the teachers in en-

trepreneurship development

was limited in Bangladesh and

The President also thanked

He underlined the impor-

solved".

tional welfare. in promoting entrepreneur-Besides in the business ship in the region. horizon, he said, the en-In his speech. Emile trepreneurship was also Gauvreau laid stress on updatneeded in the social sector to ing and upgrading the quality promote social welfare activiof management in all fields of ties and in the political sector to come up with new ideas for

resolving national problems. Referring to the government's commitment to promote entrepreneurship in the country. President Biswas said "as the new enterprises grow. jobs are created and the

the inter-dependent world. Gear up steps to explore natural

The optimum development and utilisation of our natural resources should be ensured which are of vital importance to our national economy, they

Energy and Mineral Res ources Minister Dr Khandaker Mosharraf Hossain was the chief guest at the seminar held at the auditorium of Geology Department of Dhaka University. Arranged by the Delta Study Centre, Atle Austegard of the University of Bergen, Norway, was the main speaker while Director of the Centre Prof Monirul Hoq presided

Abigantus said that besides

Russia there were other coun-

tries which could be sources of

equipment and technical assis-

with firms in France, Germany

and Italy about possible help

with the plant's automated

An official delegation from

Iran had recently visited the

Juragua site and Abigantus did

not rule out possible future

collaboration with the Gulf

state, which has nuclear plants

Last June, US officials ex-

pressed concern about safety

conditions at the plant, follow-

ing reports by two defecting

Cuban scientists, one an engi-

neer at the Juragua plant, that

its construction was riddled

safety aspects, said it was built

to withstand an earthquake, a

tidal wave and a plane crash.

Abigantus, asked about

Cuba had been in contact

tance.

control system.

of its own.

with flaws.

resources

The speakers at a seminar titled The Crustal Structure of Bangladesh and Surrounding Areas' Saturday called for intensifying country's efforts to explore natural resources for building a sound economy, reports BSS.