

Liquidity crisis strangling private sector jute mills

Bangladesh Jute Mills Association Monday urged immediate government assistance for the private sector jute mills to overcome a serious liquidity crisis, reports UNB.

In a meeting held here Sunday, the BJMA members explained the gravity of the situation to the CBA leaders, saying the private jute mills are completely drained of financial liquidity and have no working capital to run the units, said a press release.

According to a press release, the following table shows the profits/losses of the mills under BJMC and BJMA for the years 1989 to 1992:

	BJMC	BJMA	Total
1) Working loom(%)	65	35	100
2) Production per metric ton			
1989-90	322273(61%)	206833 (39%)	529106
1990-91	260507(60%)	173438 (40%)	433945
1991-92	124537(60%)	84524 (40%)	209061
3) Production cost (Taka per m ton)			
1989-90	33771	20847	36653
1990-91	38690	24552	42657
1991-92	42275	27362	41109
4) Profit/Losses (Tk in crore)			
1989-90	(-) 368 (71%)	(-) 150 (29%)	(-)517
1990-91	(-) 243 (71%)	(-) 101 (29%)	(-)344
1991-92	(-) 139 (80%)	(-) 34 (20%)	(-)173

ASEAN turning away from global investment capital

KUALA LUMPUR, Apr 13: Malaysia is taking steps to wean itself off foreign investments but other South-East Asian countries appear unfazed by a global capital crunch that threatens to dry up funds notably from Japan, reports AFP.

Economists say Indonesia could not handle much more foreign investment, while Thai officials welcome a break to cool their overheated economy.

Singapore says it has plenty of cash itself to lend would be investors.

Officials in Japan, ASEAN's largest investor, acknowledge their bubble economy has burst with the rising price of land, securities and other assets crimping the amount of capital available even for domestic investment.

A study published last month by Singapore's DBS Bank said foreign direct investment in Malaysia, Thailand, Indonesia and the Philippines, which rose from 9.5 billion US dollar in 1989 to 17.6 billion dollar in 1990 was expected to dip to 15.5 billion dollar in 1991.

DBS said the four will have to generate sufficient investment capital internally to reduce the region's dependence on external funds and to facilitate long term economic growth.

Malaysia has already gotten the message, with Deputy Prime Minister Ghafar Baba urging his country's businessmen last month to be prepared to set up domestically financed industries when Japan cuts its capital influx.

A Thai Board of Investment official said that the slowdown in Japanese investment would provide some breathing room for her country's economy which averaged more than 11 per cent growth from 1987 to 1990.

Indonesia has said it intended to phase out its dependence on foreign aid. But economists said declining Japanese investments posed little problem since Indonesia's infrastructure limited its capacity to accept new projects.

"I think that neighbouring countries like Malaysia and Thailand and even Indonesia are almost saturated by foreign investments," said Yusuke Sami, Commercial Attache at the Japanese Embassy in Manila.

BSB guarantees \$ 1.21 crore for new sugar mill

By Staff Correspondent
A Board of Directors meeting of Bangladesh Shilpa Bank (BSB) Sunday.

approved the proposal for BSB issuance of bank guarantee for 1.21 crore US dollar (Tk 4706cr) for setting up a sugar mill at Pakuria, Pabna.

The meeting held at BSB head office was presided over by Chowdhury AKM Aminul Haque, Chairman of the Board, according to a press release.

The 1500 ton per day sugar cane crushing capacity mill of Bangladesh Sugar and Food Industries Corporation will be set up under Pakistani State Suppliers Credit costing Tk 67.81cr will create employment opportunity of 1075 persons and will produce 16,594 tons of sugar per annum.

Pakistan to set up 3 special industrial zones to boom investment

ISLAMABAD, Apr 13: The Pakistan government has decided to establish three special industrial zones to accelerate the pace of investment, official news agency APP reported, say Xinhua.

The report quoted Federal Minister for Industries Sheikh Rashed Ahmed as saying that the concept of special industrial zones will be introduced for the first time in Pakistan and entrepreneurs in such zones will be given fiscal concessions of rural areas and labor concessions of export processing zones.

According to the Minister, the establishment of the three special industrial zones one at Port Qasim and two others near Lahore and Rawalpindi respectively will be followed by more zones in other parts of the country.

He said that a package of incentives for the special zones will be submitted to Prime Minister Nawaz Sharif for approval.

Shipping Intelligence

Chittagong Port

Berthing Position & Performance of Vessels as on 13/4/92					
Berth No	Name of Vessels	Local Agent	Date of Arrival	Leaving	Cargo
J/1	Dekhoda	SSL	10/4	14/4	E/L
J/2	Banglar Gourab	BSC	23/3	13/4	GI
J/3	Adkris	BSC	30/3	15/4	CHC
J/4	Safina-e-Haider	ASL	2/4	16/4	GI/GL
J/5	AFU Anand	NISHAT	31/3	20/4	Coke/Peanut
J/6	Ponar	MSA	4/4	20/4	Salt
J/8	Banglar Urmi	BSC	6/4	14/4	GI
J/9	Banglar Sampad	BSC	R/A	21/4	Wheat
J/10	Lash Barge (4 Nos)				
J/11	Kota Buana	CTS	9/4	13/4	Cont
J/12	Golden Fish	BSC	27/3	16/4	MOP
J/13	Al-Tafair	KSL	R/A	13/4	Wheat
MPB/1	Weaver Star	BDSHIP	11/4	13/4	Cont
MPB/2	Harag Fook	BRIGHT	1/4	15/4	Cement
CCJ	Saumdra Raj	SSL	18/3	16/4	Repair
GSJ	Banglar Asha	BSC	R/A	15/4	Wheat
TSP	Platon	SST	10/4	18/4	R Phos
RM/3	Anax Puma	JF	11/4	13/4	Tallow
RM/4	Banglar Shourabh	BSC	R/A	13/4	C Oil
LD	Continent-O	CLA	10/4	16/4	Repair
DDJ/1	Enduren Sea	EOSL	25/1	20/4	Repair
DDJ/2	Banglar Mamata	BSC	26/2	15/4	Repair
RM/8	Laurel Star	BML	14/2	15/4	Repair
RM/9	Banglar Swarna	BSC	R/A	15/4	Repair

Tanker Due

Name of Vessels	Local Agent	Date of Arrival	Last Port	Cargo
Stolt Sydness	SEACOM	17/4		CDSCO
Ting Mars				

Vessels at Kutubdia

Name of Vessels	Local Agent	Date of Arrival	Last Port	Cargo
Matterhorn	DSL	8/4		C Oil
Banglar Jyoti	BSC	R/A		C Oil

Vessels at Outer Anchorage

Ready on				
Name of Vessels	Local Agent	Date of Arrival	Last Port	Cargo
Dimitry Poluyan	CT	12/4	Mong	E/L
Ronjay Victory	H&H	7/4	Sing	Cement
Ever Cheer	BDSHIP	13/4	Sing	Cont
Hang Wan	H&H	7/4		Cement

Vessels not ready

Al-Tabith	KSL	R/A(11/4)		Wheat
-----------	-----	-----------	--	-------

Vessels Awaiting Instruction

Banglar Kiron	BSC	R/A(6/4)		
Coplapo		12/4		Sing

Vessels not entering

Name of Vessels	Local Agent	Date of Arrival	Last Port	Cargo
Alyan	ALAMIN	R/A(18/9)	Sing	Cement
Red Deer	OTL	R/A(26/11)	Sing	
Hang Tone	H&H	31/3	Mong	Scrapping
Amitie	SSL	R/A(12/4)	Aroen	Wheat
Theomara	UNIMARINE	9/4	Rio	Scrapping
Sea Progress	AML	8/4	Pada	Cement
Olympic Phoenix	BSL	8/4	R/A	Sing
Liberty Beale	KSL	8/4		Wheat

Vessels due at Outer Anchorage

Name of Vessels	Date of Arrival	Last Port	Cargo	Local Agent	Loading
Cathya	13/4		GI	PROG	
Shezan	13/4	Juba	Sulpher	AQIA	
Eastern Breeze	14/4	Sing		RRSA	
Phorann	14/4	Sing	Upea	ALAMIN	
Ahlers Breeze	14/4	Col	Cont	RSL	Mong
Fong Yun	14/4	Sing	Cont	BDSHIP	Sing
Andrian Gontharov	14/4	Sing	Cont	CT	Sing
Robert-e-Lee	15/4	H Dia	Lash	KARNA	USA ports
Mandiri	16/4	Col	Cont	RSL	Col
NGS Ranger	16/4	Mong	Cont	BDSHIP	Sing
Sung Hwa	16/4		Cement	H&H	
Infinity	16/4	Sing	Cont	RSL	Sing
Orient Venture	17/4		GI	EBB	
I Yamburenko	17/4		Cont	CT	Sing
Silver Sea	17/4	Hong	GI	PROG	
Mar Bonita	17/4	St Law	Wheat	LAMS	
Sidi Bshar	17/4	Mong		MMI	Suz
Vishva Parijat	18/4	Mong	E/L	SSL	UK C ports
Sea King	18/4	St John	MOP	LAMS	
Quing Cheng	20/4		GI	BDSHIP	
CGM Bretagne	20/4	Cal	Cont	BDSHIP	Fana
New Genlord	20/4	Sing	Cont	BDSHIP	Sing
Perla	21/4	Vanc	Wheat	LAMS	
Arunachal Pradesh	21/4		GI	SSL	Far East, Japa
Fong Shin	22/4	Sing	Cont	BDSHIP	Sing
Zang San	23/4	Col	R Phos	TSSL	
Petr Starostin	24/4	Sing	Cont	CT	Sing
Al-Salma	25/4		GI/GL	ASL	Sing
Elbella-IV	25/4	D Mark	Wheat	JF	Sing
Safar	25/4			ASL	
Hua Yin	28/4		Salt	SEACOAST	
Zeno	29/4	Vanc	Wheat	LAMS	
Ortima	3/5	Sing	Cont	RSL	Sing

Mongla Port

Berthing Position & Performance of Vessels as on 11/4/92						
Berth No	Name of Vessels	Cargo	L-Port	Local Agent	Date of Arrival	Date of Depart
J/6	Eastern Breeze	Ballast	Cig	RSS	13/2	
J/7	Samudra Samrat	Exp	Cig	Madhumati	9/4	
J/8	Banglar Robi	GI	Cig	BSC	4/4	
J/9	Sapla Everett	J.Goods	Cig	Everett	11/4	
MB-1	Summit Venture	Wheat	Cig	BSC	30/3	
MB-2	Al-Swanuz	Exp	Cig	ATLAS	23/3	
MB-3	Sea Tradition	Cement	Indon	AKRA	7/4	
MB-4	Vigorous Swan	Ferti	Cig	AGT	1/4	
MB-5	Hang Shin	Soda	Cig	PIONEER	8/4	
7/A	Tanary Star	Cement	Cig	G.LAND	8/4	
7/A	Ronjay Choomic	Cement	Cig	SEAWAN	29/3	
S/1	Al-Rahman	Cement	Indon	MAKH	7/4	
S/2	Darlen	Exp	Cig	RSS	21/9	
S/3	Oryx	Salt	Cig	AGT	11/9	
S/4	Piya-1	Cement	Cig	PARAGON	29/3	
S/6	Jalagadavari	Cement	Indon	SSL		
N/4	Argos	Exp	Colombo	BIRDS	7/4	

Vessels sailed on 9/4/92 to 11/4/92

01	Continent-1	W.Pulps			8/4	9/4
02	Dimitry Poluyan	Jute			28/3	9/4
03	Banglar Kallol	Exp			2/4	9/4
04	Ocean Earth	Cement			27/3	9/4

Vessels due

Name of Vessels	E.T.A	E.T.D	L-Port	Local Agent	Cargo	Loading
Safina-e-Haider	12/4		Cig	Adas	J Goods	Karachi/S.Pore
3 Lash Purge	12/4		Cig	Karapahuli	IMP(G)	
Banglar Urmi	13/4	16/4	Cig	BSC	519 TS	
Allsea	13/4		Cig	MAKH	J Goods	
Vishva Parijat	13/4		Cal	SSL	J Goods	UK-Cont Ports
Banglar Robi	13/4		Cal	BSC	J Goods	REP Cont
Olympic Phoenix	13/4		Cig	BSC	Imp(Fish)	
NGS Ranger	13/4	15/4	Cig	BDSHIP	Cont	Japa, EC & USA
Al-Tafair	13/4		Cig	BSC	Wheat	Vesakapattam
Lauree Star	14/4		Cig	OWSL	Jute	Bangkok
Alfesaari	14/4		Malasia	BW	Imp (Pump oil)	
Harag Fook	14/4		Cig	Bright	Imp (Cement)	
Amiti	15/4		Cig	SSL	Imp(Wheat)	
Golden Fish	15/4		Cig	BSC	Imp (Ferti)	
Ahlers Breeze	15/4	16/4	Cig	RSL	J Goods	FE/USA EC/WC
Deakhoda	15/4		B Abba	BSC	J Goods	Bandar Abbas
Sea Progress	16/4		Cig	AGM	Cement	
Sung Hwa	17/4		Cig	MAKH	Imp(Cement)	
Hang Wan	17/4		Cig	MAKH	G I	
Ronjay Victory	17/4		Indon	C Land	Imp(Cement)	
Sea Destiny	17/4		Cig	AGM	Cement	Odessa Ports
Vishva Shobha	18/4		Cal	BSC	J Goods	Gdansk, Tunis
Grunwald	18/4		Cal	BSA	Gumies/R.Jute	Antwerp
I Yamburenko	18/4	20/4	Cig	CT	J Goods	Japan/EAW
Gold Future	8/5	8/5	Cig	AQM	J Goods	Coast USA

The above were the Shipping position and performance at Chittagong and Mongla Port as per berthing sheets of CPA and MPA respectively, supplied by HRC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on April 13, 1992
Star Economic Report

Moderate trading

Trading was moderate on Monday at Dhaka Stock Exchange (DSE). Business could not match Sunday's brisk trading yet it was substantial both in volume and value.

On the days business 22,799 stocks changed hands valuing Tk 1,212,495.00. The figures were 60,795 papers worth Tk 3,138,998.00 on the previous day.

In all 36 stocks traded on the day. Of them 18 gained 14 lost and four traded at their previously quoted prices.

The DSE Composite Index crept up a little, by 0.3904 points and stood at 289.9009.

THE DAY'S TRADING AT A GLANCE

DSE ALL Share Price Index	289.9009
Market Capitalisation (Tk)	8,291,288,136
Turnover (in value Tk)	1,212,495
(in volume)	22,799

Company	FV/ML	Previous Day's Price Tk	Closing Price Tk	Change (Absolute) Tk	Change (% over Previous) Price
Gains (18)					
3rd ICB M Fund	100/5	124.00	128.00	+4.00	3.26
Karim Pipe	100/5	126.00	130.00	+4.00	3.17
Eagle Box	10/50	24/86	26/50	+1.64	6.97
Modern Dying	100/5	38.56	40.00	+1.44	3.74
Bextico Pharma	100/5	213.83	215.00	+1.17	0.54
6th ICB M Fund	100/10	61.89	62.84	+1.15	1.864
BGIC	100/10	126.44	127.56	+1.12	0.886
Umantra Glass	100/5	212.00	213.00	+1.00	0.472
Oxygen	10/50	41.26	42.15	+0.89	2.157
BD Autocare	100/5	82.00	82.50	+0.50	0.610
Eagle Star	10/50	23.50	24.00	+0.50	2.128
Bata Shoe	10/100	34.00	34.50	+0.50	1.471
United Insurance	100/10	145.30	145.75	+0.45	0.310
Chittagong Cement	100/5	205.97	206.40	+0.43	0.209
Bengal Food	100/5	123.74	124.00	+0.26	0.210
Rupan Oil	10/100	5.80	6.00	+0.20	3.448
Quasem Drycell	10/50	7.05	7.17	+0.12	1.702
Debiture:					
Apex Tannery	1000/1	1020.00	1021.00	+1.00	0.098

Company	FV/ML	Previous Day's Price Tk	Closing Price Tk	Change (Absolute) Tk	Change (% over Previous) Price
Losses (14)					
Shine Pakur Jute	100/				