

Millions in Africa face starvation

JOHANNESBURG, Apr 9: More than two million people in drought-stricken South Africa need emergency food aid and some children are already dying of hunger, a relief agency said Wednesday, reports Reuter.

Mpho Mashinini, Deputy Director of Operation Hunger, said the agency was feeding about two million people now but was receiving up to 5,000 new applications a week for help.

Somalia renews crisis call

AP from Nairobi says: Somalia's interim president again has appealed for massive food aid for his nation's starving people, saying the air and sea ports in the devastated capital could now be used.

40000 in Kenya face starvation

Xinhua adds: More than 400,000 refugees camped in Kenya will face starvation unless they receive an aid of 1.5 billion Kenyan shilling (about 50 million US dollar) from the international community, said a UN official.

Talks open to solve problem

AP from Addis Ababa reports: Four heads of government from the Horn of Africa opened a two-day meeting Wednesday to discuss the plight of an estimated 23 million refugees, displaced people and drought victims in the region.

Bonn blasts EC plan to restrict banana import

BONN, Apr 9: Germany reacted angrily Wednesday to European Community (EC) proposals to set restrictive quotas on imports of Latin American bananas and also hit them with a 20 per cent tariff, reports AFP.

Delhi okays \$ 7.7 b private sector power projects

NEW DELHI, Apr 9: India has approved eight of 15 proposals for some 7.7 billion dollar of private investment in the power sector over the next five years, a senior official said.

Rajagopal said that in off-peak periods, India was about nine per cent short of electrical demand and in peak periods 19 per cent.

February for a gas-based plant, but no location was given. Siemens of Germany will be involved in a lignite-based plant in the southern state of Tamil Nadu.

Shares across Asia-Pacific region take a plunge

TOKYO, Apr 9: Share prices plunged across the Asia-Pacific region depressed by Wall Street's steepest fall in five months and further losses in Tokyo where the Nikkei stock average slipped below 17,000 points, reports AFP.

largely for technical reasons. "It doesn't seem the market is bottoming out yet," he said.

21.36 points to close at 1,364.37 a 14-month low. In Malaysia, the Kuala Lumpur stock exchange composite index shed 12.85 points to close at 573.61.



GORBACHEV: Irony of fate

Gorby in dock to testify about party billions

MOSCOW, Apr 9: Former Soviet President Mikhail Gorbachev testified for two hours here Wednesday before Russian prosecutors probing the financial dealings of the former Soviet Communist Party, reports AFP.

IPPEC to attend OPEC meet

Caracas asked to defy OPEC output quota

CARACAS, Apr 9: The president of the Venezuelan Senate's energy and mines committee said Tuesday that the country should abandon OPEC production quotas in the face of a national budget crisis, reports AP.

Commission asks Pindi to sack 60000

ISLAMABAD, Apr 9: Pakistan's Economic Commission (EC) has reportedly recommended to unload about 600,000 government employees in an effort to get rid of the burden of large amounts of non-developmental expenditure, reports Xinhua.

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Date: April 16-17, 1992
Time: Thursday, April 16/12:00 AM to 8:00 PM (traders' day)
Friday, April 17/10:00 AM to 8:00 PM (Open to general public)
Jointly Sponsored by THE US EMBASSY AND THE AMERICAN BANGLADESH ECONOMIC FORUM

West buys Soviet arms know-how

MOSCOW, Apr 9: Russia's top nuclear weapons and energy laboratory joined forces with a New York company Tuesday to market once-secret Soviet military technology to the West, reports AP.

Business briefs

Brent Crude gains grounds: North Sea Brent Crude oil prices gained ground in London reaching 19.15 dollar a barrel for May delivery in the afternoon as trading continued, reports AFP from London.

UK court halts BCCI compensations

LONDON, Apr 9: England's high court on Wednesday withheld approval of a plan to compensate creditors of the closed Bank of Credit and Commerce International (BCCI) to give them time to find out more about it, report Reuter.

Euro-parliament votes to ban baby pictures on infant formula tins

STRASBOURG (France), Apr 9: The European Parliament Wednesday voted to strengthen labeling requirements for EC companies who ship powdered infant formula to developing countries, report AP.

Commission asks Pindi to sack 60000

proposal will involve about one third of the total strength of the federal government employees, the sources said.

... scheduled visit to Japan on Saturday.

... The implementation of the

... prepared bottled formula.

G-7 begins meet on aid to CIS today

TOKYO, Apr 9: Deputy finance ministers from the Group of Seven (G-7) industrialised countries will meet Friday and Saturday in Paris to coordinate their positions on aid to Russia, Japanese officials announced, reports AFP.

US wheat for Kabul

ISLAMABAD, Apr 9: The United States has donated 10,000 tonnes of wheat to Afghanistan to help to meet food shortages, the US embassy in Islamabad said on Wednesday, reports Reuter.

Self-employment loans planned

Another copy adds: The Pakistan government will distribute 20 billion rupee (800 million US dollar) in the form of loans under a self-employment scheme every year to help provide jobs to unemployed youth.

Lakhs died in LDCs from improper preparation!

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