

DCCI calls for aid utilisation through private sector

Star Economic Report

Dhaka Chamber of Commerce and Industry (DCCI) observes that there is now a greater need for direct allocation of a certain proportion of the external resources for the private sector.

DCCI in its latest Monthly Review (February) states that this is needed for better utilisation of foreign aid through viable investment in private sector.

DCCI says the private sector is now expected to play a vital role in the national development, so utilisation of foreign aid through it is needed.

It observes development impact of many externally aided projects in public sector has not been up to the mark. It adds that there should be an evaluation of the impact of the aid spent for poverty alleviation, infrastructural growth and the efficiency of such expenditure should also be made.

DCCI views the poor performance of the public sector has prompted many conditionalities. Some of these, especially related to trade, industry, exchange rate management and financial sector operations, have had adverse effects on the private sector.

Against this backdrop, the DCCI points out, external aid has to be more effectively handled to reduce the conditionalities. The question of private sector participation comes here for absorption of foreign aid, DCCI feels.

The private sector on which there is now apparently a greater reliance for acceleration of the economic growth is still a 'contraband' area and is deprived of the direct benefits of foreign aid, DCCI resents.

Reflecting its concern at the proposed aid cut in the Paris Club meet, DCCI says availability of aid, not merely pledges is what practically

matters. Nevertheless, it feels that pledges are relevant to any effective forward programme for a meaningful sustenance of development efforts.

DCCI says the bulging project aid pipeline, currently an estimated 5.5 billion dollar, reflects aid disbursement problems. It observes the 43 per cent utilisation of project aid during the first eight months of the current fiscal year as against 41 per cent of the same period in the last fiscal year is certainly an improvement.

But, DCCI adds, it is still far short of the requirement to ensure a faster utilisation of aid in pipeline.

DCCI mentions commitments for commodity aid has also fallen short of pledges and the opening pipeline for the next year is likely to be thinner. It observes that fresh commitments may be lower

due to an increase in world-wide demand for limited balance of payments or commodity aid resources in the near future.

Meanwhile, it notes, domestic savings and investments have fallen substantially over the past several years.

The decline in gross domestic investments from 15.9 per cent of GDP in 1980-81 to 11.6 per cent in 1990-91 has exceeded the decline in domestic savings.

The decline in public investments from 9.4 per cent to six per cent is particularly alarming because such investments are normally in excess of 50 per cent of the gross domestic investment.

The DCCI views that all these things would make the foreign aid utilisation slower if the private sector is not allowed a substantial participation.

Shipping Intelligence

CHITTAGONG PORT

Berthing Position & Performance of Vessels as on 19/3/92

Berth No	Name of Vessels	Local Agent	Date of Arrival	Leaving	Cargo
J/1	Kyriakoula-D	ROYAL	15/3	28/3	R Seeds
J/2	Silver Lake	PROG	16/3	21/3	GI
J/4	Jiang Cheng	BDSHIP	17/3	23/3	GI
J/5	Karabieverett	EDFL	14/3	19/3	GI
J/9	Arktis Island	TSL	17/3	22/3	Copra
J/10	New Genlord (Cont)	BDSHIP	15/3	19/3	Cont
J/11	Euroiberity	EOSL	7/2	20/3	TSP
MPB/1	Yaburenko (Cont)	CT	17/3	19/3	Cont
	Weser Star (Cont)	BDSHIP	18/3	20/3	Cont
MPB/2	Laurel Star	BML	14/2	3/4	Repair
	Barge: Mataram	SW	6/1	—	—
CGJ	Pearl One	CLA	19/2	19/3	Repair
GSJ	Banglar Robi	BSC	R/A	21/3	Repair
TSP	Al Swamruz	ASL	4/3	23/3	Repair
DDJ/1	Enduren Sea	EOSL	25/1	30/3	Repair
DDJ/2	Banglar Mamata	BSC	26/2	20/3	Repair
RM/3	Global Ceres	TSL	17/3	19/3	CFO
RM/5	Geflon Timor	ECSL	18/3	—	HSD
RM/6	Banglar Jyoti	BSC	R/A	19/3	C Oil
RM/9	Banglar Swapna	BSC	R/A	20/3	Repair

Tanker Due

Name of Vessels	Local Agent	Date of Arrival	Last Port Call	Cargo
Maritime Pride	TSL	22/2	—	CDSO

Vessels at Kutubdia

Equator	DSLL	15/3	—	C Oil
Banglar Shourab	BSC	R/A	—	C Oil

Vessels at Outer Anchorage

Ready on				
Samudra Raj	SSL	18/3	Cal	Repair
Ever Cheer (Cont)	BDSHIP	19/3	Strn	Cont
Phya-1	PARAGON	13/3	Jaka	Cement
Ronjay Choomi	PSAL	15/3	Visa	Cement

Vessel Not Ready				
Tanary Star	MSA	18/3	Sing	Cement
Hang Shing	PSAL	18/3	Sing	S Ash

VESSLS AWAITING INSTRUCTION

Al Ishrat	KSL	R/A(25/1)	Mong	—
Banglar Kiron	BSC	R/A(6/3)	—	—
Banglar Asha	BSC	R/A(7/3)	—	—
Banglar Sampad	BSC	R/A(16/3)	—	—

VESSLS NOT ENTERING

Alyan	ALAMIN	—	Sing	Cement
Red Deer	OTL	—	Sing	—
Oryx	AQUA	—	—	Salt
Vigorous Swan	AQUA	—	—	Urea
Harmony	OTL	—	—	—
Pasig River	ALAMIN	—	Sing	—

Vessels due at Outer Anchorage

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Loading Port
Ever Cheer (Cont)	22/219/3	Sing	BDSHIP	Sing
Infinity (Cont)	10/3	20/3	Sing	RSL Sing
Golden Lake	20/3	Mong	PROG	—
Fong Shin (Cont)	21/3	Mong	BDSHIP	Sing
Mowlavit	21/3	Mong	SSL	Bandar Abbas
Al Tabith	21/3	Col	KSL	—
NGS Ranger(Cont)	7/321/3	Sing	BDSHIP	Sing
Valleta-II	21/3	Bank	KARNA	—
Ocean Earth	22/3	Sing	SUNSHINE	—
Summit Venture	22/3	Sing	BSC	—
Chandidas	23/3	—	SSL EC, USA, Cana	—
Banglar Kailoi	23/3	Mong	BSC	UK Cont.
Grunwald	23/3	Col	BSA	Harb, Poli
Samudra Samrat	24/3	—	SSL	Karachi
Banglar Courab	24/3	Pena	BSC	—
Arunachal Pradesh	24/3	—	SSL	Far East, Jap
Sam Houston	24/3	—	KARNA	USA Ports
State of Orissa	25/3	—	SSL	Dundee, UKC
Mandiri (Cont)	14/3	25/3	—	RSL Sing
Ahlers Breeze (Cont)	1 25/3	Col	RSL	Col
APJ Anand	25/3	—	NISHAT	—
Safina-e-Haider	25/3	—	ASL	Karachi
Pong Yun (Cont)	4/3	25/3	Sing	BDSHIP Sing
Lesozavodsk	26/3	—	LUTFUL	—
Dimitry Poluyan	27/3	—	CT	Odessa
Andrian Goncharov(Col)	27/3	—	CT	Sing
Kota Buana (Cont)	27/3	—	CTS	Sing
Osman Kurt	27/3	—	ROYAL	—
Banglar Urmi	28/3	—	BSC	—
Mount Sabana	28/3	—	AML	—
Adkris	29/3	—	BSC	—
Asian Angel	31/3	Jaka	JF	—
Petr Starostin (Cont)	7/4	Sing	CT Sing	—

The above were the Thursday's (19/3/92) shipping position and performance at Chittagong Port as per berthing sheet of CPA supplied by HRC GROUP Dhaka.

Raw Jute Prices

As of March 19

HT	Rejection	1600	255	Kutchi Bales FOB	Narayanganj/Daulatpur
HT	Habijabi	1200	220	Varieties	(Tk. per 100 Kg)
	Bangla	1150	220	White	Toasa
	Cut Ropes	1150	220	Mid.	Meshtia
	Cutting	1250	210	Bot. (B)	1018
	BW Cutting	1150	210	Bot. (C)	911
	BW Cutting	1150	190	Bot. (D)	831
	BT Cutting	1500	245	Bot. (E)	808
	BT Cutting	1400	225	Bot. (F)	808
	Meshtia	1700	—	Special	3000
	A	1600	—	A	2800
	B	1550	—	B	2600
	C	1450	—	C	2350
				D	2150
				E	1950
				Special	3000
				A	2800
				B	2600
				C	2350
				D	2150
				E	1950
				Special	3000
				A	2800
				B	2600
				C	2350
				D	2150
				E	1950
				Special	3000
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