288.4849

Saifur to seek 'effective' assistance from Aid Consortium next month

Finance Minister M Saifur Rahman Wednesday said he will seek "effective" assistance from the aid consortium meeting in Paris next month, reports UNB.

"We are not interested in aid pledges but effectiveness of the assistance.... We have decided not to take conditional pledges," Rahman told newsmen at the Planning Commission while briefing the economic situation.

"In fact, I want to reduce aid to achieve self-reliance", Finance Minister told a correspondent with confidence.

"I would like to mobilise domestic resources, increase savings and seek foreign aid to the barest minimum."

Rahman said, "It is necessary for independent and sovereign decision-making process and for international respect...We must go quickly towards self-reliance, less and less dependence on aid."

The Finance Minister noted with satisfaction that the revenue collection during July-February was one thousand crore taka more than the budgeted figure.

He denied reports that the country's economy remained stagnant under the BNP government that came into power March 19 last year. "It has been picking up since January after usual lull in early months of the fiscal year." Quoting statistics, Rahman

said 51 per cent of the total ADP outlay of Tk 7,500 crore has already been spent while

BCIC produces

goods worth

Tk 869.61 cr

tries Corporation (BCIC) enterprises produced goods worth about Tk 869.61 crore

during the first eight months of the current fiscal (1991-

of Tk 27.52 crore over the

production of Tk 842.09 crore

during the corresponding pe-

riod (July-February) of last fis-

cal year (1990-91), a press re-

Chittagong Urea Fertilizer

Factory produced 3,94,000

tons urea from July, 1991 to

February, 1992 as against

3,23,000 tons of the first eight

Kohinoor Battery

Manufacturing Co produced 91

lakh pieces battery cell in the

months of FY 1990-1991.

place of 75 lakh pieces.

This registered an increase

92), reports UNB.

lease said Wednesday.

Bangladesh Chemical Indus-

project aid representing 43 per cent has been disbursed.

Remittance from workers abroad stood at 536 million US dollar during July-February as against 508 million during the corresponding period last year.

Exports during July-January rose to 1,087 million dollar as against about 1,000 million dollar during the same period last year. Imports during the same period stood at 1,814 million dollar as against 1,884 million last year.

"Import is settling down to our requirement....we are not importing for others now," the Finance Minister said referring high imports of VCR and pulses during the past regime.

Figures show imports declined but there is no crisis in the market, he added.

The Finance Minister estimated the inflation at the current rate will close at six per cent at year end as against 10 per cent last year.

Rahman was confident that the country's economy will be brighter within next two months with the release of funds and higher economic activities across the country.

He told a correspondent that the foreign exchange reserve now stood an all-time high at 1.3 billion dollar which is equal to four months' import

He said the reserve will soon be depleted on debt-servicing and payment of wheat

"One and a half lakh tons of

wheat (under Canadian grant) are reaching Chittagong port by next Wednesday and we are soon buying one lakh tons," the Finance Minister told a correspondent who pointed to the reported shortfall of wheat in

the countryside. The Finance Minister was jittery about the rapid expansion of the government machinery during the Ershad regime burdening the exchequer. He said 5.5 per cent of GDP was spent on pay and allowances before Ershad came to power in 1982 but now jumped to 9 per cent.

"One-third of them (employees and officials) are not needed, they are just making mischief and taking money."

"But we can't just throw them away. We want to get rid of them gradually by providing them alternative avenues."

Rahman also pointed to the excess manpower in BADC, Railway and PDB who, he said, turned a serious burden on the government.

Asked about the demands for pay-hike by different quarters, the Finance Minister said "any demand not related to productivity is unjustified".

Unrestrained demand not supported by rationale and logic shall not be entertained, he added.

The Finance Minister laid emphasis on national consensus and political understanding on certain issues for taking bold steps to ensure uninterrupted progress.

He dwelt at length the irregularities and financial indiscipline during the autocratic regime of Ershad that wrought havoc with the country's economy. "Corruption which has been institutionalised is not easy to root out overnight," he said.

Citing examples of misdeeds, Rahman said President Ershad had given power of attorney to a former Industries Secretary, unknown in the history, on KAFCO by which he (Secretary) could have easily sold out the country.

The present government is convinced the KAFCO accord was grossly inequitable but had to swallow the bitter pill considering the total bilateral and multilateral relationship, he

added. "Banks as institution had collapsed. DFIs recovery of 47 per cent in 1982 came down to a mere 5 per cent and that of HBFC's from 80 per cent to only 8 per cent. Default culture was promoted. But we are not going to allow the default culture any longer," the Finance Minister asserted.

A scheme to renovate The President's Secretariat was taken at cost of Tk six crore during the Ershad regime, he said, but it was not completed even after spending Tk 18

"We have stopped giving any more money for it and ordered an investigation into the whole affair", Rahman added.



Rashid-ul-Hasan, Director, Singer Bangladesh Ltd formally inaugurating 38th show room cum sales center at Lalbagh on Tuesday. Mahbub Jamil, Chairman and Managing Director is also seen with others.

A review of the state of art of Dhaka Stock Exchange

By Khandker M Talha

The share bazar of the country Dhaka Stock Exchange (DSE) experienced yet another chill period in the last couple of weeks as both value and volume of transaction, recorded on the floor, declined sharply. The drastic reduction in exchanges jolted the already nervous confidence of the investors.

Transactions in value in last 14 working days (Feb 18-Mar 7) reduced by 50 per cent in comparison to the previous 14 working days (Feb 1 -17).

This was coupled with a drastic fall of share prices in general. The number of papers traded also fell by 20 per cent in the same period.

The average value of trading during Feb 1-17 was Tk 8.57 lakh which slump to an average of Tk 3.9 lakh during Feb 18 - Mar 5.

The average size of trading in the first 14 working days of February was 10,640 issues which declined to 8,420 papers in next 14 days.

On average the number of gainers and losers were quite at per 11.42 gains, 12 losses during the Feb 1-17 period.

While from Feb 18 to Mar 5 losers overwhelmingly dominated the floor, there were days when not even a single paper gained. The average number of gainers and losers were 2.5 and nine respectively for the period.

The duliness of the market was reflected in the DSE Composite Index, which is the broad indicator of price movement. It shed more than 10 points in only 28 days and still is diving down. This implies that share prices in general has sunk to an alarming

Traders at DSE are very concerned regarding the prevailing situation at the market. Some small traders said that they are at the verge of extinction as the market is collapsing fast. They said they are stunned by the government's inaction even after so much press coverage of the

situation at DSE. The government, however, has taken some steps a couple of days back to protect the interest of the share holders.

DSE Chairman Aminul Islam Khan attributed the recent poor show of DSE to the World Cup Cricket and Ramadan which he said has reduced the number of traders on the floor; hence the dismal trading.

Among the sellers, active in the market, Investment Corporation of Bangladesh (ICB) with 40,000 investor accounts ranks the top. ICB, actually, is supposed to play a role of market-maker in a swinging situation. Informed sources

payment, reluctance to hold AGMs, of companies for prolonged periods and discouraging rather than lucrative divident payment are the major causes which are driving small

investors out of market.

The sudden disappearance of Milon Tannery from the market added to the agony of the share holders. Milon Tannery obtained clearance from Controller of Capital issues (CCI) to float it's share. valuing more than Tk 2 crore. in the market. Bangladesh Shilpa Bank (BBS) and ICB provided it with apart of its capital and yet it suddenly vanished from the scene. This puts credibility, reliability and

	Date	No of gates	No of losses	Transaction in volume	Transaction in value (Tk)
Fcb	18	3	12	6.108	336,760
	22	4	6	15.7417	476,060
	23	10	13	13,768	354.341
	24	5	17	8,484	841.910
	25	4	9	20,325	473,840
	26	1	6	2,780	178,170
	27	1	9	1,765	72.180
	29	3	9	9,743	635,573
Mar	01	0	11	1,950	78.361
	02	2	19	21,696	1,288,585
	03	1	12	5,529	31,3,948
	04	0	07	1.423	136,282
	05	4	08	2,885	170,820
	07	1	08	915	61,570
Avera	age (Apr	prox) : 2.5	9	8,420	390.000

said that ICB is hard pressed accountability of all those three for money to meet the obligation to its unit certificate holders who are withdrawing their money primely because of a lowered profit margin.

Such withdrawals are common for almost all papers. This pull out reveals investors' lack of confidence in the market, which has not been performing well since 1988. Investors are switching their money to buy more of government securities and time deposits. Experts view that if this trend continues it will impede the formation of a strong capital market - a necessity for the

privatisation scheme of the government. irregularities in dividend

in question. Repetition of such incidents may prove to be fatal for the stock exchange.

Business at DSE was a bit bullish during 1987 and 88. Much of it was attributed by experts to fuelling of speculations by investors. But since '88 the share prices has been gradually declining. While in 1991 most of the stock markets in the world boomed, despite global recession, ours'

had a dismal show. Stock markets in India, Pakistan and Sri Lanka are fast growing rendering huge support to the privatisation policy by generating private funds for investment. Our's, in contrast, is contract ing with an adverse impact on local fund accumulation.

A strong capital market can syphon small savings of the households into investments and provide capital for local business and industries.

Bangladesh Share Investors Forum (BSIF) President Professor Abu Ahmed viewed. "Experiment through DFI industrialisation has failed and the country had to pay high price for it. We have now no other choice but to develop our stock market and mobilise local funds for our industrialisation."

He said so that the recent slump had resulted from anomalies accumulated over a long period. He suggested that the CCI should be equipped with legal and financial experts. A modern auditing system should be at its disposal to restrict loop-holes of accounting. A regular body should take up the matters of CCI rather than a government official who is transferred periodically, he added

Ahmed stressed that a Security and Exchange Commission (SEC) should beset up to over see the activities of the market. It will inquire into any sort of irregularities in the market, such as price manipulation to serve public in-

Abu Ahmed called for some fiscal incentives to attract investors to the stock market. He viewed that taxes imposed on dividend should be withdrawn to raise the take home profit of the share holders. DSE Chairman Al Khan added that corporate tax of the publicly traded companies should be slashed to 35 per cent from present 45 per cent, so that the companies can offer more dividend to the shareholders.

Both Ahmed and Khan underscored the need for amending the Company Act of 1913. They recommended that penalty provisions should be added to the act so that CCI is empowered to take punitive measures against companies not abiding by the rules.

Boef

Mutton

Large

TEA

CHICKEN

Dust (Plain)

EGG (4pen)

Shipping Intelligence

Chittagong Port

Name of Vessels	Berthed	ETD	Berth	L Port No	L Agent
Al Swamroz	04/03	20/03	J/1	NA	NA
E Ruby .	04/03	05/03	J/2	NA	NA
R Victory	01/03	15/03	J/3	Sing	PSAL
Continent-1	29/02	08/03	J/4	Peng	CLA
Banglar Mamata	26/02	08/03	J/7	Kara	BSC
Safina-e-Rehmat	29/02	10/03	J/8	Kara	ASLL
Weser Star	04/03	05/03	J/10	Sing	BDSHIP
Euroliberty	16/02	14/03	J/11	Champ	EOSL
Danilovgrad	02/03	09/03	J/12	Sing	BSL
NGS Ranger	03/03	06/03	MPB/1	21 Percent (200 April 1997)	BDSHIP
Izvestia	04/03	07/03	MPB/2		NA
P One	19/02	07/03	œ	Bank	CLA
Banglar Asha	26/02		GSJ		BSC
Harmony	01/03	08/03	TSP	Col	TSLL
B Kiron	03/03	06/03	RM/4	5395	BSC
Banglar Shourabh	01/03	07/03	RM/6	7. E.	BSC
Laurel Star	15/02	10/03	DD	Mong	BML
Endurance Sea	02/02	07/03	DDJ/1	Agaba	UMAL
Banglar Swapna	23/02	10/03	RM/9	Dead	BSC

Vessels Due to Berth

Berth on

05/03

Jetty No

AlAmin

OTL

CT

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

Bengal Carbide Bengal Steel

Eastern Cables

Howlader PVC

Karim Pipe -

Metalex Corp.

Monno Jutex

National Tubes

Quasem Drycells

FOOD & ALLIED (23)

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Bangas

B.L.T.C.

B.T.C.

N.T.C

Alpha Tobacco

Aman Sca Food

B.D. Plantation

Ctg. Vegetable

E.L. Camellia

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Oil

Tulip Dairy

Yousuf Flour

Padma Oil Co.

Oxygen

JUTE (12)

Ahad Jute

65000.00 - 70,000.00

72000.00 - 77000.00

78000.00 - 83000.00 29000.00 - 34000.00

55000.00 - 62000.00

11000.00

8500.00

3500.00

8700.00

- 12000.00

- 9000.00

9500.00

5000.00

Zeal Bangla Sugar

Eastern Lubricant

FUEL & POWER (03)

Gemini Sea Food

Dhaka Vegetable

Bengal Food

Monno Stafflers

Renwick Jajneswar 100/5 73.0

Singer Bangladesh 100/51050.0

Modern industries 100/5 175.00

ICB Unit Cert.

Sales Price

Re-purchase

100/10

10/50 18.00

100/5 75.00

100/10 101.1 100/5 126.0

100/5 102.0 10/5 200.0

100/5 223.9

100/10 103.0

100/5 180.0

10/50 48.0

100/5 25.0

100/5 490.0

100/5 70.0

100/5 145.0

100/5 500.0

100/5 112.0

100/5 500.00

10/50 41.00

100/10 94.00

100/5 113.00

100/51250.00

10/50 3.00

100/5 300.00

100/5 242.33

NT

6.40

NT

95.00

14.00

10/100

10/100

100/10

10/50

10/50

10/50

10/50

100/10

NOTE: AMU - Asian Monetary Union.

10/50 41.00

100/15 100.00

10/50

10/50

TSAL

Sigma

GSJ/DDJ/2

Vessel's Name

Banglar Robi

Red Deer

Rajin

Onyx

M Efes

Ryong Gang

Vessels	at Outer	Anchorag	е
Name of Vessels	Ready	L Port	L Agent
Vesse	ls ready at outo	er anchorage	3
Vessels ready at outer Nil		and the second s	\$
2)	Vessels not n	eady	35
Hang Tone	æs	Sing	H&H
Vigorous Swan		5 5	Aque
Vess	sels awaiting i	nstruction	
Al Ishrat		Mong	KSI
Banglar Sampad			BSC
Banglar Jyoti	780	8 ₩ 6	B90
Songirm	9 3 00		RRSA

Veccele Due at Outer Anchorage

Vessels not entering

29/02

Sing

Mong

Name of Vessels	ETA	L Port Call	L Agent
Infinity	06/03	Sing	RSL
Ravidas	10/03		SSL
Ahlers Breeze	07/03	Col	RSL
Georgiy Chicherin	08/03	≋	CT
Fong Yun	08/03	Sing	BDSHIP
Mowlavi	08/03		SSL
Mandiri	09/03	Sing	RSL
Atlantic Clipper	10/03	Cal	BDSHIP
Andrian Goncharov	10/03	# 	CT
Allissa	11/03	¥	H&H
Kota Buana	11/03	Sing	CTS
Karabieverett	12/03		EBPL
Fong Shin	13/03	Sing	BDSHIP
New Genlord	13/03	Sing	BDSHIP
I Yamburenko	13/03	Sing	CT
Peter Strostin	15/03	Sing	CT
Grunwald	15/03	Mad	BSA
Evercheer	17/03	Sing	BD
Grunwald	15/03	Mad	BSA
Banglar Goureb	18/03	Pana	BSC

Note: Berthed = Vessels at Port Jetty. ETD=Expected Time of Departure. ETA=Expected Time of Arrival. NA=Not Available. ETB=Expected to Berth. Source : AQUAMARINE LIMITED

Raw Jute Prices

As	~4	14		~ 1	0
MS	OI	IM	ar	cn	0
(ECEAL)	~,	1748		***	563

Kutcha B Narayang		tour	196	Rejection BT	1600	255
Varieties			100 Kg)	Habijabi Bangla	1200	220
Mid. Bot. (B)	1099 1018	1139 1058	Meshta 871 804	Cut Ropes Cutting BW Cutting	1150	220
Bot. (C) Bot. (X)	\$4700 B (570) \$	978 808	737 670	A BW Cutting	1250	210
Note: *FO	B = Freig	TO COLUMN TO THE PARTY OF	board	B BT Cutting	1150	190
	Pucca B	alos		Α	1500	245
	A CONTRACTOR OF THE PARTY OF	auco -	room.	BT Cutting		
	FOB	Y	FOB	В	1400	225
Variety	(Ready)		(Sight)	Meshta	1	
	Ngan	-	Mongla	Special	1700	120
	Tk pe		Cig	A	1600	
****	bale	7.2	8 per	В	1550	191
Bangla	LO.	1	M/T**	C	1450	(3 1≠0
White (BV			/ server server	Spl Meshta		
Special	3000		555	Cutting	800	200
A	2800		530	Ord. Meshta	Particular Control of Control	
В	2600		425	Cutting	700	36
С	2350		395	Meshta SMI	R 900	E#S
D	2150		365	Remarks:		AND SAME OF
E	1950		335		a management	
Bangla	22			The second secon	- Normal	
Tossa (B)	Control of the Contro		Care Concession Co.	Condition -		0004-
Special	3050		565	N'ganj imp-	-8,000/10	,000mas
Α	2850		540	Daulatpur		
В	2650		425	imp -	0000	
C D	2400		405	10,000/12,	TANK TO SERVICE STATE OF THE PARTY OF THE PA	
	2200		375	Market • -	- steady	
E	2000		345	** Indicativ	e prices a	at which
BW Rejection BW	1500		245	sales may EPC registra	be consid- ation. Dolla	ered for
Habijabi BT	1150		210	snown ao	ove are mission.	without
	P	ri	ce	Ind	ex	

March-12

la marana na	100 COLD	
(Taka per kg)	Duck -	10.50
	5.545545 C.	11.00-11.50
		(Taka per kg)
(Taka per kg)	Mashur	30.00-31.00
6.00-8.00	Moogh	29.00-30.00
5.00-8.00	Chhola *	23.00-24.00
16.00-18.00	Khesari	18.00-20.00
4.00-6.00	FRUITS	(Taka per Litre)
4.00-5.00	Green Coconut (on	e piece) 7.00-8.00
Pieces) 4.00-5.00	Wetermelon	20.00-50.00
(Take per leg)	Coconut (big)	8.00-10.00
14.50-15.00	Banana (Sagar) (4 F	Neces) 12.00-14.00
13.00	Banana (Chapa)	4.00-5.00
(Taka per kg)	ADDITION OF THE PARTY WATER	
130.00-140.00	TI:J.	- P CII-i-
90.00-100.00	ruae	s & SKIII
85.00-90.00	OWe	t/Salted)
125.00-130.00	\$2000000 FE	1500 B 15
110.00-125.00	(Taka pe	r100 pieces)
1 1 4 1 C T C T C T C T C T C T C T C T C T C	Cow	TETEROGRAFI (LIGHTERS CIPET)
	Committee and the committee of the commi	00.00 - 30,000.00
120.00	Light 590	00.00 - 64000.00
	(Taka per kg) 15.00-16.00 14.00-14.50 (Taka per kg) 6.00-8.00 5.00-8.00 16.00-18.00 4.00-5.00 (Taka per kg) 14.50-15.00 13.00 (Taka per kg) 130.00-140.00 90.00-100.00 85.00-90.00	15.00-16.00 Firm 14.00-14.50 PULSES (Take per kg) Masher 6.00-8.00 Moogh 5.00-8.00 Chhole 16.00-18.00 Khesers 4.00-6.00 FRUITS 4.00-5.00 Green Coconut (one (Take per kg) 14.50-15.00 Benana (Segar) (4 F 13.00 (Take per kg) 130.00-140.00 90.00-100.00 85.00-90.00 125.00-130.00 110.00-125.00 120.00-140.00 Cow Calf 150

68.00-70.00

72.00-74.00

76.00-78.00

70.00-80.00

10.00-10.50

Very heavy

Rejected

Dhaka Stock Prices

At the close of trading on March 12, 1992

Star Economic Report

Better Performance

Business on Thursday at Dhaka Stock Exchange(DSE) observed better performance in trading. Although losers continued to rule the floor, number of shares traded however increased compared to past few weeks. Five shares lost in trading against two gainers. There was a sharp rise in trading on the day at previously quoted prices from Wednesday's four

Trading in terms of both value and volume showed an improved trend as compared to last few days. Figure in volume stood at 4918 valuing Tk 150340.00.

The DSE Price Index & further lost 0.500 points and stood at 288.4849.

THE DAY'S TRADING AT A GLANCE

DSE All Share Price Index

Market Capit Turnover(in v In volume	8,26		0,915.00 0340.00 4918			
Company	FV/ML F De	revious y's price Tk	Price	(Absolute)	previo	Change (% over ass price)
Gains (02) Shares:		anieso alesa		sulkanese s		
Howlader Pvc	100/10	90.00		101.17+11.	17	12.412
Saver Refactor	ics 100/5	97.50		98.67+1.	17	1.200
Losses(05) Shares:	¥					
NTC	100/5	275.00		242.33-32.	67	11.880
Chittagong						
Cement	100/5	220.00		207.00-13.	00	5.909
6th ICB M	00/01/07/02/09/09					
Fund	100/10	59.10		58.00-1.	10	1.862
Beximeo	10/100	980		9.69-0.	11	1.123
Zeal Bangla	La con properties					
Sugar	10/50	9.80		9.70-0	10	1 021

Traded at previously quoted prices (09) Shares: National Bank, 5th ICB M Fund, BGIC, Aftab Automobiles, Eastern Cables, Beximco Pharma, The Ibnsina, Tallu Spinning. Debenture Beximco Pharma.

SHARES & DEBENTURES LISTED WITH DSE

Company	FVA	ML Tk	Anowara Jute	10/50	N
			Delta Jute	10/50	8.5
BANKS (10)			Gawsta Jute	10/50	N
AL Baraka Bank	1000/1	1090.00	Islam Jute	100/5	60.0
A.B Bank	100/5	188.00	Jute Spinner	100/5	95.0
City Bank	100/5	265.00	Mutual Jute	100/5	105.0
LF.I.C	100/5	183.00	Northern Jute	10/30	N
Islami Bank	1000/1	1700.09	Shamser Jute	100/5	100 0
National Bank	100/5	104.00	Spcialised Jute	10/50	
Pubali Bank	100/5	102.00	Shine Pukur Jute	303007,440000	100.0
Rupali Bank	100/10	90.00	Sonali Aansh	100/5	92.0
U.C.B.L.	100/5	123.00			
Uttara Bank	100/5	158.00	PHARMACEUTICA	LS &	
INVESTMENT (0	8)	en e	CHEMICALS (15)		
I.C.B	100/5	90.00	Ambee Pharma	10.50	11.7
1st ICB M.Fund	100/5	330.00	Bangla Process	100/5	56.0
2nd ICB Fund	100/5	153.00	Beximco Pharma	100/5	198.0
3rd ICB M. Fund	100/5	125.00	Glaxo	10/50	125.0
			20222	10100	100

10/50 10:00 100/5 75.00 Kohinoor Chemical 10/50 17 17 Petro Synthetic 100/5 110.00 Pfizer 100/5 150.00 Pharma Aids 116.00 58.00 100/5 111.00 Pharmaco

Control of the Contro			Progressive Plastic	110/5	46.00
INSURANCE (04)	1100100		Reckitt & Colman	10/50	290.00
BGIC	100/10	110.00	Rahman Chemicals	100/10	39 67
Green Delta	100/10	124.00	Therapeutics	100/5	85.00
Peoples	100/10	2128.00	The Ibnsina	100/10	92.00
United	100/10	142.00	2		
ENGINERING (19)	8	THE PLANE	PAPER & PRINTIN	G (06)	
Aftab Automobiles	100/5	180.00	Eagle Box	10/50	22.50
Atlas Bangladesh	10/50	\$47 Film (1970)	Monospool	100/5	95.00
			Paper Converting	100/5	115.00
Aziz Pipes	100/5		Paper Processing	100/10	60 UO
Bangladesh Autocar		71.00	Padma Printers	10/50	50.00
Bangladesh Lamps	105/5		Sonali Paper	10/50	50.00
B.Thai Alluminium	100/10	85.00			
Bengal Carbide	100/5	220.00	SERVICE (02)	Si.	

10/50

10/50

12.00

NT

Bangladesh Hotel

Bd. Service

me.			
00	TEXTILE (18)		
00	Alhaj Textile	10/50	4
00	Arbee Textile	100/10	i i
7	Ashraí Textile	10/50	26
7	Chand Textile	10/50	
ю.	Chand Spining	10/50	ij
)5	Desh Garments	100/10	58
00	Dulamia Cotton	100.10	74
00	Eagle Star	10/50	17
	GMG Ind. Corp.	10/50	15
	Modern Dying	100/5	45
Ю	Quasem Silk	10/100	4
00	Quasem Textile	, 10/50	6.
0	Rahim Textile	100/5	90.
10	Satham Textile	100/10	76.
0	S.T.M. (ORD)	100/5	48.
0	Stylecraft	100/5	100.
0	Swan Textile	100/5	60.
0	Tallu Spinning	100/10	103.
466		- Charles of the Control of the Cont	with the same of the same

MISCELLANEOUS	(15)	
Apex Tannery	100/5	187.00
Aramit	10/50	NT
Bata Shoe	10/100	32.38
Beximco	10/100	9.69
B.S.C	100/5	50.00
Chittagong Cement	100/5	207.00
G. Q. Ball Pen		52.00
High Speed	100/5	100.00
Himadri Ltd.	10/100	6.00
Milon Tannery	100/5	25.00
Monno Ceramic	100/5	149.00
Pheonix Leather	100/5	105.00
Savar Refractories	100/5	98.67
The Engineers	100/5	100.00
Usmania Glass	100/53	214.00

Apex Tannery	1000/1	1000.00
(17% 1992) Bengal Food	600/1	600.00
(18.5% 1992) Beximco	2333/1	2240.00

DEBENTURES (05)

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on March 14

contenes eneceive on march			2 320
F301	(Figures in Taka)		
Currency	SELLING		BUYING
A SECRETARY AND COLUMN TO THE	BC	TT(C)	OD Transfer
US dollar	38.9326	38.7087	38.4481
Poundsterling	23.4294	66.8993	66.4789
DM	23.3059	23.2806	23.1239
FF	6.9005	6,8572	6.8110
S Riyal	10.4067	10.3469	10.2772
D Guilders	20.8363	20.7054	20.5660
S Kroner	6.4688	6.4263	6.3830
Singapore Dollar	23.2656	23.1318	22.9760
UAE Dirham	10.6364	10.5753	10.5041
Kuwaiti Dinar	NA	NA	NA
Indian Rupee (AMU)	1.5026	1.4959	1.4884
Pak, Rupee (AMU)	1.5694	1.5576	1.5498
Authorised dealers purchase of remittance	will app	ly TT clean buy adeshis working	ring rate for abroad.