

Bhutan keen on joint ventures

The visiting Bhutanese Minister for Trade and Industry Lyonpo Om Pradhan Tuesday expressed his country's desire to launch joint venture projects with Bangladesh, reports UNB.



Lyonpo Om Pradhan called on Finance Minister M Saifur Rahman yesterday. —PID photo

The indication came when the Bhutanese Minister called on Prime Minister Begum Khaleda Zia at her office in Dhaka Tuesday morning.

Begum Zia said being a SAARC member Bhutan is a close friend and Bangladesh is always ready to join hands in its development efforts and expansion of trade relations between the two countries.

Pradhan, who is leading a 8-member trade delegation, appreciated cooperation from Bangladesh and expressed happiness at the progress of bilateral talks being held in the capital.

He hoped trade between the two countries would further expand in coming years. The Prime Minister asked the Bhutanese Minister to convey her greetings to King Jigme Singhe Wangchuk.

Commerce Minister M K Anwar was present during the meeting. BSS adds: Bhutan will import more Bangladesh goods to reduce the trade gap between the countries.

This was stated by the visiting Bhutanese Minister of Trade and Industry, Lyonpo Om Pradhan, while he called on President Abdur Rahman Biswas at Bangabhaban Tuesday.

Algae boom hits fish population in coast

From Munir U Ahmed

KHULNA, Mar 10: Fish population along the coastal belt has drastically declined to about 50 per cent of the previous year mainly due to growth of algae.

The algal bloom has reduced oxygen content of the water and thus made the environment unfit for fish habitation. The Deputy Director of Environment Department in Khulna region, Mosharraf Hussain recently visited the coast and found the growth of algae very alarming.

Dhaka Stock Prices

At the close of trading on Mar 10, 1992 Star Economic Report

Business up

The Dhaka Stock Exchange (DSE) saw substantial rise in business, both in terms of volume and value on Tuesday.

Table with columns: DSE All Share Price Index, Market Capitalisation (Tk), Turnover (in value Tk), In Volume. Values: 288.9088, 8,282,915,365, 474,166.50, 3032.

THE DAY'S TRADING AT A GLANCE

Table listing gains and losses for various stocks like BGIC, Beximco Pharma, National Tubes, etc.

Traded at previously quoted prices (04) Shares: IFIC, 5th ICB Fund, Peoples Ins, Bengal Food.

SHARES & DEBENTURES LISTED WITH DSE

Large table listing various companies and their financial data under categories like BANKS, PHARMACEUTICALS, INVESTMENT, INSURANCE, ENGINEERING, SERVICE, MISCELLANEOUS, FUEL & POWER, JUTE, HIDES & SKIN, GOLD & SILVER.

EC expert suggests competitiveness, innovativeness to secure market

Star Economic Report

In view of the changes that take place when Europe launches a single market in 1993, what are the issues that the Bangladeshi entrepreneurs should primarily ponder?

Competitiveness and innovativeness to attract the big emerging European market should be the main concern of the Bangladeshi entrepreneurs, according to Sean Condon, European marketing consultant.

Condon added that new technologies should be applied with innovation and skill. He said Bangladeshi industries should invest with top priority in information network systems to familiarise their products in international markets.

Condon stressed that Bangladesh should take steps to make its industries more efficient than the present state to make Bangladesh products competitive in EC.

He hoped that if the above proposals could be implemented by the Bangladeshi entrepreneurs, the single EC would open up a vast market for Bangladesh, even bigger than the US market.

Korean Airlines (KA) plans to commence a scheduled service to Hiroshima in Japan three times a week from Jul, 1992, says a press release.

WB official concerned over power system loss

The visiting World Bank delegation headed by Fredrick Temple, Chief of Energy and Infrastructure division, called on Energy and Mineral Resources Minister Dr Khandaker Mosharraf Hossain at his secretariat office in Dhaka Tuesday, reports BSS.

The delegation laid stress on vigorous efforts by the authorities to reduce system loss. Temple also discussed the implementation of the Second Gas Development Project and said various facilities in Ashuganj and Rashidpur fields should be created urgently as these have been delayed.

The Commission of the European Community on Sunday granted 19.25 million taka to UNICR to meet the emergency requirements for the Rohingya refugees entering Bangladesh.

EC aid for Rohingya refugees

By Staff Correspondent

Cotton seed production almost doubles

Bangladesh produced about 61,000 bales of cotton seed in the last financial year (1990-91), reports BSS.

The production of cotton seed in the previous year (1989-90) was about 38,000 bales only.

ports cotton worth five crore US dollar and cloths worth about eight crore US dollar to meet the domestic demand.

The Agriculture Minister said Shaheed President Ziaur Rahman established three cotton research, training and seed multiplication centres in 1979 with the objective of making the country self-reliant in cotton production.

Re-rolling mill workers allege management atrocities

The workers union of Conic Re-rolling Mills (Pvt) Limited in a statement Monday alleged that the authorities of the factory was preventing them from joining work since February 28 as they formed a union recently for realising their rights.

Tk 150 crore power plant to be finished by Dec

Steady supply of electricity to 14 district towns will be ensured by December this year with the completion of a power distribution project involving Taka 150 crore, Power Development Board (PDB) sources said in Dhaka Tuesday, report BSS.

Commonwealth official calls on FBCCI chief

Peter Urwin, Deputy Secretary General (Economic), Commonwealth Secretariat, London, called on Md Akram Hussain, President of the Federation of Bangladesh Chamber of Commerce and Industry (FBCCI) Monday at the latter's office in Dhaka, reports BSS.

Price Index

Table showing price index for various commodities like Rice, Vegetables, Fish, Meat, Hides & Skin, Gold & Silver.

Table showing exchange rates for various currencies like US dollar, Pound sterling, DM, etc.