

Japanese offer for large-scale paper pulp production not agreed to China to buy Tk 16 crore jute and jute goods, Hannan says on return

China will buy raw jute and jute goods worth Tk 16 crore from Bangladesh by June this year, Jute Minister Brig. (Retd) Hannan Shah said Wednesday, reports UNB.

Briefing newsmen at his office in the afternoon on his recent visit to four Far Eastern countries, he said export of four lakh bales raw jute and jute goods under a special barter agreement will start as soon as possible.

China, he said, needed more raw jute for use in their paper and pulp industries. They also showed interest in providing high yielding jute seeds to Bangladesh that should help increasing jute production in the country.

Shah said the Chinese showed keen interest in exchanging agricultural experts on jute and sharing of experiences.

The Minister, who led a three-member delegation to Japan, China, Hong Kong and Thailand on February 16, to explore market for jute as well as to find out the reasons for its declining market, described the 18-day visit as "very successful".

A Japanese jute processing mill has said it will buy increased volumes of jute while another private sector firm has

also shown interest to use jute pulps in paper making in Bangladesh, the minister said.

The delegation had fruitful talks with Japanese foreign trade agency which had assured to cooperate in the development of the country's jute market.

During the course of discussion, the Japanese trade leaders had labelled jute as more "safer alternative" to synthetics in checking environmental degradation, Shah said.

The delegation visited two jute mills in the Japanese cities of Nara and Oyakayama and had talks with Vice

Minister for Foreign Affairs Koji Kakijawa on expansion of raw jute and jute goods market.

Bangladesh, however, could not agree to a Japanese proposal for production of two lakh tons of paper pulps every year because "the volume is too big for us", the Jute Minister said.

Praising Japanese advancement on paper pulps from jute, he said the delegation members were surprised to see the quality of the products.

Another proposal from Japan to install barge-mounted

industry, also failed to obtain Bangladesh's response.

Replying to a query, the Jute Minister admitted three Japanese ministers had expressed concern over the fate of the controversial Karnafuli Fertilizer Company (KAFCO) project.

The visit to the Far Eastern regions was a follow-up to an EEC-assisted programme for the development of raw jute and jute goods in the country.

During the visit, Shah said, Hong Kong agreed to import jute carpets from Bangladesh. Discussion was also held with a Holland-based company there on exports of raw jute, jute carpets and jute fibres.

The investment policy of Bangladesh was also highlighted to the Hong Kong businessmen, he said.

The Jute Minister also had discussion with Thailand's Industry Minister on further development of bilateral cooperation.

The delegation was also apprised of modern jute marketing in Bangkok.

Chairman of Bangladesh Jute Mills Corporation MAR Talukder was also present at the briefing.

WDB plans Tk 90 cr river project in Rajshahi

RAJSHAH, Mar 4: Water Development Board has taken up Barnal river project at a cost of Taka 90 crore, reports BSS.

Official sources said that under the Project work on 55 km embankment, 450 km canal, 60 km road, 145 bridges and culverts will be done by June 1994.

International Development Agency (IDA) will provide Taka 70 crore and Bangladesh government sanction Taka 20 crore for the implementation of the project covering some areas in Rajshahi and Natore districts.

When completed 63 thousand hectares of land will get irrigation facility and additional two lakh 19 thousand five hundred metric tonnes of paddy would be produced, the sources added.

Water Development Board is also implementing Naogon polder one project at a cost of Taka 92 crore.

The International Development Agency will provide taka 80 crore while Bangladesh government Taka 12 crore for the implementation of the project.

Under the project work on 66 km embankment, 61 km road, 91 km canal, five flushing gates, two water control structures, and four cross regulators is in full swing in Naogaon district, the sources said.

Dhaka Stock Prices

At the close of trading on Mar 4, 1992

Star Economic Report

No gain again

Business at Dhaka Stock Exchange (DSE) continued to remain depressing on Wednesday. Trading on Sunday also saw no gain. Seven shares traded on the day at losses with three at previously quoted prices.

Business both in terms of volume and value declined sharply. Only 1423 papers valuing Tk 136282 traded against Tuesday's 5,529 papers.

DSE Share Price Index shed 7.226 points and stood at 290.7807.

THE DAY'S TRADING AT A GLANCE

DSE All Share Price Index	290.7807
Market Capitalisation (Tk)	8,316,449,792
Turnover (in value Tk)	136282
In volume	1423

Company	FV/ML	Previous day's price Tk	Closing Price Tk	Change (absolute) Tk	Change (% over previous price)
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Losses (07)					
Reckitt & Colman	10/50	220.00	200.00	-20.00	9.090
Chittagong Cement	100/5	223.25	220.50	-3.25	1.455
Therapeutics	100/5	88.00	85.00	-3.00	3.409
National Bank	100/5	106.00	104.00	-2.00	1.886
Atlas Bangladesh	10/50	33.00	32.00	-1.00	3.030
Kohinoor Chemical	100/5	77.50	76.00	-1.50	0.645
6th ICB M Fund	100/10	60.11	60.00	-0.11	0.182

Traded at previously quoted prices (03)
Shares: City Bank, Bata Shoe, Usmania Glass.

SHARES & DEBENTURES LISTED WITH DSE

Company	FV/ML Tk	Mutual Jute	100/5	105.00
BANKS (10)				
AL Baraka Bank	1000/11090.00	Northern Jute	10/50	NT
AB Bank	100/5 188.00	Shamser Jute	100/5	100.00
City Bank	100/5 267.00	Specialised Jute	10/50	NT
IFIC	100/5 183.00	Shine Pakur Jute	100/5	100.00
Islami Bank	1000/11810.00	Sonali Aarsh	100/5	93.00
National Bank	100/5 104.00			
Pubali Bank	100/5 102.00			
Rupali Bank	100/10 90.00			
U.C.B.I.	100/5 123.00			
Utara Bank	100/5 158.00			
PHARMACEUTICALS & CHEMICALS (15)				
Ambee Pharma	10/50	10.50	11.75	
Bangla Process	100/5	56.00	56.00	
Beximco Pharma	100/5	197.00	197.00	
Glaxo	10/50	125.00	125.00	
IC I	10/50	10.00	10.00	
Kohinoor Chemical	100/5	76.00	76.00	
INVESTMENT (06)				
ICB	100/5	90.00	90.00	
1st ICB M.Fund	100/5	340.00	340.00	
2nd ICB M.Fund	100/5	153.00	153.00	
3rd ICB M.Fund	100/5	130.00	130.00	
4th ICB M.Fund	100/10	125.00	125.00	
5th ICB M.Fund	100/10	87.00	87.00	
6th ICB M.Fund	100/10	60.00	60.00	
ICB Unit Cert.		116.00	116.00	
Sales Price		111.00	111.00	
Re-purchase		111.00	111.00	
INSURANCE (04)				
BOIC	100/10	113.00	113.00	
Green Delta	100/10	124.00	124.00	
Peoples	100/10	128.00	128.00	
United	100/10	144.50	144.50	
ENGINEERING (19)				
Afab Automobiles	100/5	180.00	180.00	
Atlas Bangladesh	10/50	32.00	32.00	
Aziz Pipes	100/5	233.00	233.00	
Bangladesh Autocars	100/5	78.10	78.10	
Bangladesh Lamps	105/5	225.00	225.00	
B.Thai Aluminium	100/10	85.00	85.00	
Bengal Carbide	100/5	220.00	220.00	
Bengal Steel	10/50	18.00	18.00	
Eastern Cables	100/5	75.69	75.69	
Howlader PVC	100/10	90.00	90.00	
Kartm Pipe	100/5	128.00	128.00	
Metalux Corp.	100/5	103.00	103.00	
Monno Staffers	10/50	200.00	200.00	
Monno Jutes	100/5	225.97	225.97	
National Tubes	100/10	105.00	105.00	
Panther Steel	10/50	8.00	8.00	
Quasem Drycellis	10/50	7.05	7.05	
Rerwick Jaineswar	100/5	73.50	73.50	
Singer Bangladesh	100/5	1050.00	1050.00	
FOOD & ALLIED (23)				
A.B. Biscuit	100/5	180.00	180.00	
Alpha Tobacco	10/50	48.00	48.00	
Anan Sea Food	100/5	33.00	33.00	
Apex Food	100/5	490.00	490.00	
Aroma Tea	100/5	70.00	70.00	
Barges	100/5	145.00	145.00	
B.D. Plantation	100/5	500.00	500.00	
Bengali Food	100/5	116.00	116.00	
B.L.T.C.	100/5	500.00	500.00	
B.T.C.	10/50	41.00	41.00	
Cig. Vegetable	100/10	94.00	94.00	
Dhaka Vegetable	100/5	113.00	113.00	
E.L. Camelia	100/5	1250.00	1250.00	
Frogleg Export	10/50	3.00	3.00	
Gemini Sea Food	100/15	100.00	100.00	
Hill Plantation	100/5	300.00	300.00	
Modern Industries	100/5	175.00	175.00	
N.T.C.	100/5	275.00	275.00	
Rabeya Flour	10/100	NT	NT	
Rupan Oil	10/100	6.40	6.40	
Tulip Dairy	100/10	95.00	95.00	
Yousuf Flour	10/50	NT	NT	
Zoal Bangla Sugar	10/50	10.20	10.20	
FUEL & POWER (03)				
Padma Oil Co.	10/50	40.00	40.00	
Eastern Lubricant	10/50	14.00	14.00	
Oxygen	10/50	41.33	41.33	
JUTE (12)				
Ahad Jute	100/10	NT	NT	
Anowara Jute	10/50	NT	NT	
Delta Jute	10/50	8.50	8.50	
Gawata Jute	10/50	NT	NT	
Islam Jute	100/5	60.00	60.00	
Jute Spinner	100/5	95.00	95.00	
DEBENTURES (05)				
Apex Tannery	1000/1	1000.00	1000.00	
Bengali Food	100/1	600.00	600.00	
Beximco	2333/1	2245.00	2245.00	
Beximco Pharma	1428/1	1435.00	1435.00	
Quasem Silk	1500/1	1750.00	1750.00	

Beijing keen to help in coal mining

China has assured Bangladesh of all possible co-operation in coal mining, according to official sources in Dhaka Wednesday, reports BSS.

The assurance was given to Bangladesh when Chinese Ambassador to Bangladesh Chen Songlu called on Energy and Mineral Resources Minister Dr Khandakar Mosharraf Hossain at his office.

The Chinese Ambassador showed keen interest especially in the expansion of co-operation and assistance for exploration and mining of natural resources and coal mining in Bangladesh.

The Deputy High Commissioner of India to Bangladesh Amitav Tripathi also called on the Energy and Mineral Resources Minister Wednesday.

The investment policy of Bangladesh was also highlighted to the Hong Kong businessmen, he said.

The Jute Minister also had discussion with Thailand's Industry Minister on further development of bilateral cooperation.

The delegation was also apprised of modern jute marketing in Bangkok.

Chairman of Bangladesh Jute Mills Corporation MAR Talukder was also present at the briefing.

Shipping Intelligence

Chittagong Port

Name of Vessels	Berthed	ETD	Berth	L Port	L Agent
Al Swamroz	04/03	20/03	J/1	NA	NA
R Ruby	04/03	05/03	J/2	NA	NA
R Victory	01/03	15/03	J/3	Sing	PSAL
Continent-1	29/02	08/03	J/4	Peng	CLA
Banglar Mamata	26/02	08/03	J/7	Kara	BSC
Safina-e-Rehmat	29/02	10/03	J/8	Kara	ASLL
Weser Star	04/03	05/03	J/10	Sing	BDSHIP
Euro liberty	16/02	14/03	J/11	Champ	EOSL
Danilovgrad	02/03	09/03	J/12	Sing	BSL
NGS Ranger	03/03	06/03	MPB/1	Sing	BDSHIP
Izvestia	04/03	07/03	MPB/2	NA	NA
P One	19/02	07/03	CCJ	Bank	CLA
Banglar Asha	26/02	-	GSI	-	BSC
Harmony	01/03	08/03	TSP	Col	TSLL
B Kiron	03/03	06/03	RM/4	-	BSC
Banglar Shourabh	01/03	07/03	RM/6	-	BSC
Laurel Star	15/02	10/03	DD	Mong	BML
Endurance Sea	02/02	07/03	DDJ/1	Aqaba	UMAL
Banglar Swapna	23/02	10/03	RM/9	Dead	BSC

Vessels Due to Berth

Vessel's Name	Berth on	Jetty No
Banglar Robi	05/03	GSI/DDJ/2

Vessels at Outer Anchorage

Name of Vessels	Ready	L Port	L Agent
Vessels ready at outer anchorage			
None			
Vessels not ready			
Hang Tone	-	Sing	H&H
Vigorous Swan	-	Sing	Aqua
Vessels awaiting instruction			
Al Ishrat	-	Mong	KSL
Banglar Sampad	-	-	BSC
Banglar Jyoti	-	-	BSC
Songrim	-	-	RRSA
Vessels not entering			
Alyn	-	Sing	ALamin
Red Deer	-	Sing	OTL
Ryong Gang	29/02	Sing	TSAL
Rajin	-	Mong	CT
Oxyx	-	-	-
M Elex	-	Ista	Sigma

Vessels Due at Outer Anchorage

Name of Vessels	ETA	L Port Call	L Agent
Infinity	06/03	Sing	RSL
Ravidas	10/03	-	SSL
Ahlers Breeze	07/03	Col	RSL
Georgy Chicherin	08/03	-	CT
Fong Yun	08/03	Sing	BDSHIP
Mowlavi	08/03	-	SSL
Mandiri	09/03	Sing	RSL
Atlantic Clipper	10/03	Cal	BDSHIP
Andrian Goncharov	10/03	-	CT
Allissa	11/03	-	H&H
Kota Buana	11/03	Sing	CTS
Karabieverett	12/03	-	EBPL
Fong Shin	13/03	Sing	BDSHIP
New Genlord	13/03	Sing	BDSHIP
I.Yamburenko	13/03	Sing	CT
Peter Strosin	15/03	Sing	CT
Grunwald	15/03	Mad	BSA
Everhoer	17/03	Sing	ED
Grunwald	15/03	Mad	BSA
Banglar Goureb	18/03	Para	BSC

Note: Berthed = Vessels at Port Jetty. ETD=Expected Time of Departure. ETA=Expected Time of Arrival. NA=Not Available. ETB=Expected to Berth.
Source: AQUAMARINE LIMITED

Price Index

Essentials			SPICES		
	(Taka per kg)			(Taka Per kg)	
RICE		Onion		6.00-8.00	
Aman/finca	15.00-16.00	Garlic		14.00-16.00	
Patam	14.00-15.00	Chillies		70.00-72.00	
Udu	NA	Turmeric(Round)		38.00-42.00	
VEGETABLES		(Long)		46.00-50.00	
Potato	6.00-7.00	Green chillies		12.00-15.00	
Brijal	5.00-7.00	Ginger		12.00-14.00	
Karola	14.00-16.00	Cinnamon(50gm)		3.00-3.50	
Lalchak	3.00-4.00	Cedamom(50gm)		3.00-4.00	
Pappas	4.00-5.00	Jira (50gm)		7.00-8.00	
Green Banana (Four Pieces)	4.00-5.00	MILK (Two kg)			
OTHER FOODSTUFF		Dano		290.00-291.00	