High production costs, BADC dumping made them uncompetitive

Diesel Plant to stop producing single cylinder engines

By Inam Ahmed

Country's only diesel engine manufacturing plant, Bangladesh Diesel Plant (BDP), plans to discontinue the production of single cylinder diesel engines as the product has become uncompetitive due to high cost of production. BDP, a unit of Bangladesh Steel and Engineering Corporation (BSEC) also plans not to renew its agreements of production with the German company, KHD if certain con-

The contract between KIID and BDP will end in March. BDP has already informed KHD of its decision.

ditionalities are not met.

A delegation from KHD is likely to arrive in Dhaka in March to discuss the issue. However, sources said BDP will ask the German company to transform its plant in

Bangladesh for production of multi-cylinder engines if the German company wants to renew the contract.

If the contract is not renewed, Bangladesh will have to pay extra 10 per cent for the components which were given tax rebate. In such a case, BDP will asked for a revision of prices for the compo-

BDP produces two categories of engines: FL 912 model which includes multicylinder engines and F1L210D model which includes single cylinder engines. Sources said the cost of single cylinder engines amounts to Taka 30,000 each while Chinese made single cylinder engines could be bought at Taka 10,000 cach.

They said that the price of

local engines was high due to high cost of imported components from Germany. Moreover, dumping of shallow and low lift pumps by Bangladesh Agricultural Development Corporation (BADC) as a strategy towards disinvestment has also made BDP pumps uncompetitive. BADC pumps are being sold at a price of Taka 7940 each.

Sources said if KIID agrees to set up a full-fledged plant in Bangladesh, the low labour cost will bring down the price to a much lower level and make the pumps competitive.

The high price of local engines has already resulted in a huge stock which has raised concern for BDP. BDP now has 1800 single cylinder and 420 multi cylinder unsold engines

lying at its store. Sources said the BDP has no alternative but to dump these engines as the government has taken decision to purchase engines from private for its 217-milliondollar National Minor Irrigation Development Programme which will be launched soon.

Sources said Bangladesh would also ask the German company to take responsibility for marketing the products in international market. If KIID agrees to the proposal, BPD would take initiative to export engines in the South-East Asian markets.

Sources said if KIID refuses to hand over its production line, BPD will have to import components from an Indian company, Kirlanskar which produces the same engines.

NGO Bureau okays 850 projects so far Greater role for NGOs suggested

The NGO Affairs Bureau, set up in 1990, has so far approved 850 rural development and socio-economic projects involving Tk 1,500 crore, reports UNB.

Most NGOs have integrated rural development and socioeconomic programmes falling under the category of community development activities, says Mohammad Shahidul Alam, Director General of NGO Affairs Bureau, in a paper on the "Role of NGOs in Community Development".

But, he found that during the last 30 years the situation in rural development has not shown much improvement.

Non-traditional

items export

emphasised

seminar on export development fund, jointly organised by the Export Development

Bangladesh Bank, was held yesterday at a local hotel, re-

The seminar was partici-

pated by over 50 representa-

tives from local financial insti-

tutions, chamber of commerce

and industries and export

rated by Khulna Divisional

Commmissioner Dilip Kumar

Biswas and addressed by Paul

Bangladesh and K P Dhar

over by Dr Kabir Ahmed

Adviser Export Development

General Manager Bangladesh

The seminar was presided

Greenough of

Bank, Khulna.

Project.

The seminar was inaugu-

KHULNA, Feb 29: A national

USAID and

USAID

He paints a grim picture of

Project-

ports BSS.

houses.

the country's socio-economic situation, saying 55 per cent people live below the Poverty Line. About 60 per cent of the rural people get less than 2,200 calories and 65 per cent are landless. Ten million rural people are rootless and shelterless.

"There is no short-cut method or means to attain development for the people and by the people. The slogan today is 'development of the people' to be achieved first."

The areas of priority like health, sanitation, literacy, small irrigation and afforestation can be left for the NGOs to share the burden with the government. But Alam says, "there is a risk in that because these components form the elements of basic human rights of the citizens".

Referring to the foreign aid burden, he pointed out that the total burden of foreign aid of Bangladesh is Taka 60.000 crore and per capita share of this huge liability is about Tk. 5,500. This is a burden for even the new born baby as well as the departing soul.

"The vast majority of our people, who are poor and underprivileged, do not have access to resources and facilities and they don't have easy access to land, water, healthcare, education, credit, transports and power (energy as well as political power).

They are kept away from the periphery of development by those elements who are educated, healthy, powerful and privileged, says the Director General of the NGOs Affairs Bureau which was set up as a recognition of the increasing importance of the role played by NGOs in Bangladesh.

Red Decr

Ryong Gang

The position of the poor in the power structure of our society is very weak and vulnerable, and they need to be assisted so that they are strengthened to have access to the facilities made available by the society".



The first meeting of the newly formed Board of Directors of Shadharan Bima Corporation being held at the Board Room of the Corporation on 26.2.1992. Chairman ASHK Sadek

Steps to augment Hilsa recommended

The dwindling hilsa fish population, caused by massive illegal catch of jatka (juvenile hilsal the country, was highlighted here at a national workshop on hilsa fishery development and management, reports BSS. The workshop put forward

a set of recommendations for implementation by the authority to augment production of hilsa, which constitutes about 30 per cent of the total fish production in the country.

Three scientific papers based on several years of field study undertaken by Fisherics Research Institute's riverine

Women to work

night shifts in

EC industries

The UN labor organisation

said France, Portugal, Greece,

Italy, Belgium and Spain all

had formally announced they

would no longer be bound by a

1948 ILO convention banning

industrial night work by wo-

the United States, never rati-

fied that convention. The Nc-

therlands lifted its ban in 1972

and Luxembourg and Ireland

followed suit in 1982.

such restrictions.

Britain and Germany, like

ports AP.

men.

station, Chandpur, were presented at the workshop painting a grim picture of the state of hilsa production because of unabated catch of jatka by fishermen at different breeding and development areas.

A Z M Nastruddin, Secretary Ministry of Fisherics and Livestock inaugurated the day-long workshop with a note of appreciation for undertaking the study for better understanding of the problems connected with hilsa popula-

He observed that steps should be taken immediately to stop illegal catch of jatka otherwise the availability of hilsa would become poor. The workshop recom-

mended measures to protect catch of jatka from Chandpur nursery ground (Shatnol to Nilkomol) from March to mid-April and also in coastal nurs cry ground (Kuakata to Dublar Char) during the period from December to January by banning "jagat ber" "mashary jal" and "current jal".

It also called for protecting identified spawning grounds in the lower reaches of the Meghna river (Hatia-Sandwin-Monpura) during the peak spawning season [mid-

September-mid-October) or atleast three days in the new moon and three days in the full by total banning of hilsa catch in and around the spawning

The workshop also suggested formation of a joint task force comprising scientific personnel and members of law enforcing agencies to implement rules and regulations to be made on the basis of recommendations. Raising people's awareness were also suggested through publicity in mass media and holding trainings and demonstrations.

Fund crisis stops road work in Bandarban

funds.

GENEVA, Feb 29: Women BANDARBAN, Feb 29 will be able to work night Project implementation works shifts in industry throughout under Bandarban Roads and the European Community fol-Highways Division remained lowing moves this week to stopped for the last nine change national legislation, the months due to lack of funds. International Labor reports UNB. Organisation said Friday, re-About Tk seven crore had

been lying outstanding for arrear payment to the contractors who have partly completed the works assigned to them. Work on the repair of two roads could not staft due to non-availability of funds, official sources said.

Established in 1976, the Bandarban Roads and Highways Division has started functioning in 1984-85 financial year. The Division has implemented different road projects at a cost of Tk 52.05 crore against the estimated allocation of Tk 48.77 crore under a special

The convention came under Pive-Year Plan. increasing criticism for being According to the revised discriminatory against women. 10-year plan due to start from Industries said they were at a 1990-91, a project estimate of disadvantage to the service Tk 76.48 crore has been sent sector, where there were no to the higher authorities for approval. But the approval is

not yet forth coming.

The major portion of six under-construction roads has been completed by June last. The length of these roads is 191.76 kilometres and these were taken in the development head for construction

The Executive Engineer told UNB that over 43 kilometres Lama-Chiringa-Alikadam road and over 25 kilometres Keranihat-Bandarban road are in very bad shape due to cracks and holes, but no repair could be done on emergency basis due to non-availability of

Japanese workers overtime falls

TOKYO, Feb 29: Average overtime by workers in Japan's manufacturing companies fell 17.8 per cent from a year earlier to 14.4 hours in January in the largest drop in 16 years, the Labour Ministry said Friday, reports AFP.

BCCI depositors to hold rally tomorrow

By Staff Correspondent The Depositors' Association of BCCI (0) Ltd will hold a rally at the premise of the Bank of Credit and Commerce International in Dhaka tomorrow at 10:30 am.

The raily was planned in demand for return of the depositors' moncy and reopening of the bank.

All the depositors have been urged to attend the rally.

Money rates 10 pc to 12 pc

By Staff Correspondent Money rates in the Call Money market during the week ending 26-2-92 ranged from 10.00 per cent to 12.00 per cent, according to a press

During the same week interest rates offered by the bank on Certificate of Deposits varied from seven per cent to 13.75 per cent. The bank rate, however, remained unchanged at 9.25 per cent.

Shipping Intelligence

Chittagong Port

Name of Vessels	Berthed	ETD	Berth	L Port No	L Agent
Songrim	17/02	02/03	J/1	KAND	RIRSA
Pearl One	19/02	05/03	J/2	BANK	CLA
Continent-1	29/02	Product State of the Part	J/4	NA	NA
S E Rehmat	29/02	10/05	J/7	NA	NA
B Robt (BSC)	25/02	01/03	J/9	COL	BSC
Euroliberty	16/02	10/03	J/11	Champ	EOSL
Ronjay	09/02	05/03	J/13	COL	PSAL
Kota Buana	28/02	*	MPB/1	SING	CTS
Fong Shin	27/02	01/03	MPB/2	SING	BDSHIP
Sca Rhapsody	29/01	03/03	CCJ	PADA	HIL
B Asha	24/02	29/02	GSJ	NA	BSC
Sandgabe	29/02	02/03	RM/5	NA	NA
Mu Du Bong	18/02	01/03	RM/6		PSAL
Laurel Star	15/02	01/03	DD	Mong	BML
Endurance Sca	02/02	29/02	DDJ/1	AQABA	UMAL
Banglar Momota	26/02	29/02	DDJ/2	NA	NA
Tanta	25/02	02/03	RM/8	NA	NA
Banglar Swapan	23/02	05/03	RM/9	K 1 1000	BSC

Vessels Due to Berth

Vessel Name	Berth on		Jetty No
Harmony	01/	01/03	
Ranjay Victory	01/	03	J/3
B. Shourabh	01/	03	MR/6
B. Kiron	01/03		RM/4
Vessels	at Outer	Anchorage	8
Name of Vessels	Ready	L Port	L Agent
VESSELS REA	ADY AT OUT	ER ANCHO	RAGE

24/02 **PSAL** Ronjay Victory Sing

Vessels Not Ready

Al Eshrat	Awaiting L		Mong	KSI
Banglar Shourabh	1945 ##C			139C
Banglar Jyoti	7.63 23		33	BSC
Banglar Sampad	5275	1.00	5 . 55	BSC
Banglar Kiron	*		(=))	BSC
Ve	ssel not Ent	ering	193	
Alym	0.63		SING	Alamin

29/02

SING

OTL

CT

TSAL

Name of Vessels	ETA	L Port Call	L Agent
Harmony	29/02	Agaba	TSLL
Onyx	27/02	100	Aqua
Eastern Ruby	02/03	Mong	13134
NGS Ranger	02/03	Sing	BDshtp
Danilovgrad	02/03	Sing	BSL
Al Swamruz	02/03	Hong	ASLI
llang Tong	03/03		11811
M. Efes	04/03	1 m	SIGMA
Izvestia	08/03	(E)	CT
Atlantic Clipper	04/03	Cal	BDship
Banglar Gourab	05/03	PENA	BSC
Petr Starostin	01/03	Sing	CT
Ravidas	05/03	. 	SSI
Georgiy Chicherin	05/03	343	C1
Infinity	06/03	Sing	RSI
Fong Yun	05/03	Sing	BDship
Ahlers Breeze	07/03	COL	RSI
Mowlavi	08/03	2497	SSI
Mandiri	09/03	Sing	RSI
Andrian Goncharov	10/03	(#) #)	C1
I. Yamburenko	13/3	(*)	C1
Evercheer	15/03	Sing	130

Note: Berthed=Vessels at Port Jetty. ETD=Expected Time of Departure. ETA=Expected Time of Arrival. NA= Not Available. ETB=Expected to Berth. Source: AQUAMARINE LIMITED.

Price Index

February 29

S I COVIN			90
ntials	TO CAMPACA STATE OF THE STATE O	hee	48.00-50.00
* NOTE:			(Taka Per kg)
(Taka per kg)	16.55.55.55.55		7.00-8.00
	17511051517207		10.00-12.00
13.50-14.50		Care management	70.00-72.00
NA		752.43353 (TS)	38.00-42.00
(Taka per kg)		00.13 A. T.Y.	45.00-48.00
5.00-6.00			12.00-16.00
6.00-7.00	3.75253377 800045		12.00-14.00
12.00-14.00			3.00-3.50
3.00-4.00	FC/12/01/01/01/01/01/01/01/01/01/01/01/01/01/	A 19 (19 A 1) (CA)	3.00-5.00
4.00-5.00		PICTAGE I	7.00-8.00
Pieces) 4.00-5.00		o kgs)	202 5
500 CO			291.00-292.00
	Red-Cow		287.00-288.00
	MISCELL	ANEOUS	(Taka)
	Ghoe (one I	(8)	220.00-240.00
	Sult	1973	7.00-7.50
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100.00-120.00	(Tak	a perlo	0 pieces)
\$5.00,60.00		M	
	Calf	15000.00	- 32.000.00
80.00-83.00	Light	54,000.00	- 61,000.00
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90900157500000000		8	
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		1100	111
	Gio	old & 3	ouver
			11 00
16.00-17.00	The second second second	(laka for	11.66 grams)
(Taka per Litre)	1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (NA Stoo oo
52.00-54.00	NO.552614.000000	01	6400.00
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Raw Jute Prices

As of February 25 Special 2850 540 Kutcha Bules FOB 425 2650 Narayanguni/Daulatpur 405 2400 Varieties ITK. per 100 Kg 375 2200 345 2000 White Tossa Meshta 1099 1139 871 245 Rejection 1018 1058 737 Bot. (C) 911 978 1150 Habijabi 210 670 Bot. (X) 831 808 Note: *FOB = Freight on board Rejection 255 1600 Bot. = Bottom Pucca Bales 220 Habitabi 1200 Bangla FOB FOB Cut Ropes 1150 220 (Sutht) Variety Beady Cutting Manugla N mount **I3W Cutting** Tk per Cig 1250 210 S per **BW Cutting** M/T. Dongla White (BW) 190 **BT** Cutting 555 Special 3000 245 1500 2800 530 BT Cutting 425 2600 225 1400 2350 395 Meshta 2150 365

Special

1700

1600

1550

335

1950

Danuda

Tossa (1377)

Dhaka Stock Prices

At the close of trading on Feb 29, 1992 Star Economic Report

Dismal show continues

The dismal show in the business at Dhaka Stock Exchange (DSE) continued on Saturday. Though moderate number of stocks were traded on the day, in value terms it was nothing notable. The average prices of the shares declined.

In the day's business, 9,743 papers were exchanged valu-

ing Tk 635,573. The broad indicator of price movement, DSE Composite

Index shed 0.1020 points and stood at 294.7006.

THE DAY'S TRADING AT A GLANCE

DSE All Share Market Capital Turnover (in vi In volume	294.700 8,428,561,25 635,57 9,74				
FV/ML	Previous day's price Tk	Closing price Tk	Change (absolute) Tk	160	Change 1% over previous price
Gains (03) Shares :		-XIE.W01			
6th ICB M Fund	100/10	62.50	62.67	+0.17	0.272
Quasem Drycells	10/50	6.80	6.90	+0.10	1.470
Dhaka Vegetables	100/5	115.45	115.50	+0.05	0.043
Losses (09) Shares :					
Peoples Ins	100/10	130.00	128.00	-2.00	1.538
Bengal Food	100/5	116.00	115.00	-7.00	0.862
United ins	100/10	145.25	144.50	-0.75	0.515
Apex Tannery	100/5	187.36	187.00	-0.64	0.34
Eagle Box	10/50	26.00	25.50	-0.50	1.923
Ambee Pharma	10/50	12.00	11.75	-0.25	2.083
Oxygen	10/50	42.75	42.50	-0.25	0.584
Zcal Bangla Suga Debentures :	r 10/50	10.60	10.50	-0.10	0.943
Apex Tannery	1000/1	1003.00	1000.00	-3.00	0.299

Shares: Al Baraka Bank, A B Bank, 5th ICB M Fund, B Tha Aluminium, Bangas, Chittagong Vegetables, Kohinoor Chemical, The Ibnsina, Paper Processing, Ashraf Textile, Beximeo, Chittagong Cement, G Q Ball Pen. Debenture : Beximco.

Company

BANKS (10)

Al. Baraka Bank

SHARES & DEBENTURES LISTED WITH DSE

Gawsia Jute

100/5 60.00

100/5 105.00

100/5

10/50

10/50

100/10

10/50

10/50

10/50

100/10

100.10

10/50

10/50

10/100

10/50

100/5 103.20

100/10 76.00

100/5 48.00

100/5 100.00

100/5 60.00

100/10 105.00

100/5 187.00

10/100 33.50

100/5 228.00

10/50 52.00

100/5 100.00

10/100 6.00

100/5 25.00

100/5 150.02

100/5 105.00

100/5 100.00

100/5 100.00

100/53 216.00

1000/1 1000.00

2333/1 2245.00

1500/1 1750.00

600/1

1428/1

600.00

1444.00

10.10

10/50

10/100

100/5

10/50 50.00

10/50 12.00

50.00

21.00

FV/ML Tk

1000/11090.00

Bank	100/5	188.00	Northern Jute	10/50	- 1
y Bank	100/5	268.00	Shamser Jute	100/5	100.
I.C	100/5	183.00	Spetalised Jute	10/50	1
mi Bank	1000/1	1810.00	Shine Pukur Jute	100/5	100.
ional Bank	100/5	106.00	Sonalt Aansh	100/5	96.
oelt Bank	100/5	102.00			
pali Bank	100/10	90.00	PHARMACEUTICA	LS &	
BL	100/5	121.00	CHEMICALS (15)	6163510004054	4.78 G C S
ara Bank	100/5	158.00	Ambee Pharma	10.50	11.
		400 254 254 256 255	Bangla Process	100/5	56.
			Beximco Pharma	100/5	202
ESTMENT (0	OFFEE D	200000000000000000000000000000000000000	Glaxo	10/50	125.
В	100/5	90.00	101	10/50	10.
ICB M.Fund	100/5	340.00	Kohinoor Chemical	100/5	78
I ICB Fund	100/5	153.00	Petro Synthetic	10/50	17.
ICB M. Fund	100/5	130.00	Pfizer	100/5	110
ICB M. Fund	100/10	125.00	Pharma Aids	100/5	150
ICB M. Fund	100/10	90.00	Pharmaco	100/5	60
ICB M. Fund	100/10	62.67	Progressive Plastic	110/5	40.
Unit Cert.			Reckitt & Colman	10/50	240.
es Price		116.00	Rahman Chemicals	100/10	40.
purchase		111.00	Therapeuties	100/5	88.
			The Ibnsina	100/10	92.
URANCE (04)	507		PAPER & PRINTIN	G (06)	
С	100/10	114.00	Eagle Box	10/50	25.
en Delta	100/10	128.00	Monospool	100/5	95.
ples	100/102	128.00	Paper Converting	100/5	115.
2011500	1 CO 1 1 1 CO			The state of the s	The same of

Paper Processing

adma Printers

SERVICE (02)

Chand Textile

-Chand Spining

Desh Garments

GMG Ind. Corp

Rahim Textile

Satham Textile

S.T.M. (ORD)

Swan Textile

Tallu Spinning

Apex Tannery

Chittagong Cement

G. Q. Ball Pen

I fimadri Ltd.

Milon Tannery

Pheonix Leather

The Engineers

Apex Tannery

17% 1992)

(18.5% 1992)

Beximeo Pharma

Bengal Food

(17% 1997)

Quasem Silk

(17% 1994)

Beximeo

Savar Refractories

Bata Shoc

Beximee

MISCELLANEOUS (15)

Stylecraft

Eagle Star

Bangladesh Hotel

United 100/10 144.50 ENGINERING (19) Aftab Automobiles Atlas Bangladesh 10/50 34.50 100/5 233.00 Aziz Pipes Bangladesh Autocars 100/5 Bangladesh Lamps B.Thai Alluminium 100/10 85.00 100/5 220.00 Arbee Textile Bengal Carbide

Bengal Steel Eastern Cables 100/5 79.00 Howlader PVC 100/10 104.00 100/5 126.00 Karim Pipe Metalex Corp. 100/5 104.00 Monno Stafflers 10/5 200.00 Monno Jutex National Tubes 100/10 106.25 Panther Steel 10/50 6,00 Quasem Drycells 10/50 100/5 Singer Bangladesh 100/51050.00

FOOD & ALLIED (23) 100/5 180.00 A.B Biscuit 10/50 48.00 Alpha Tobacco 100/5 33.00 Aman Sea Food 100/5 490.00 Apex Food 100/5 70.00 Aroma Tea 100/5 145.00 100/5 500.00 B.D. Plantation Bengal Food 100/5 116.00 B.L.T.C. 100/5 500.00 10/50 100/10 95.00 Ctg. Vegetable 100/5 115.50 Dhaka Vegetable E.L. Camellia 100/51250.00 10/50 Frogleg Export Gemini Sea Food 100/15 100.00 Hill Plantation 100/5 300.00 Modern Industries 100/5 175.00 100/5 275.00 Rabcya Flour 10/100

10/100 Rupan Oil 100/10 Tulip Dairy 10/50 Yousuf Flour Zeal Bangla Sugar 10/50 10.50

FUEL & POWER (03) Padma Oil Co. Eastern Lubricant 10/50 14.00 10/50 42.50 Oxygen JUTE (12)

Note: FV = Face Value ML= Market Ahad Jute 100/10 NT= Not Traded, AL=Allot-10/50 Anowara Jute 8.50 ment Letter 10/50 Delta Jute

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C). OD transfer buying rates for some selected foreign

currencies effective on	March 1,	2 and 3	
		N 325	1000 2 P200 20
		(Figures in Ta	
Currency	SELLING	7255274 (1881)	BUYING
S	BC	TT(C)	OD Transfer
US dollar	38.9326	38.7087	38.4481
Poundsterling	68.3692	68.6308	67.6040
DM	23,7611	23.6173	23.4583
FF	6,9884	6,9408	6.5940
S Riyal	10,4067	10.3469	10.2772
D Guilders	21.1188	20,9860	20.8447
S Kroner	6,5620	6.5158	6,4749
Singapore Dollar	23.6946	23,5583	23.3997
UAE Dirham	10.6364	10,5753	10.5041
Kuwaiti Dinar	NA	NA	NA
Indian Rupee (AMU)	1.5018	1.4950	1.4875
Pak, Rupee (AMU)	1.5726	1.5652	1.5574

Authorised dealers will apply TT clean buying rate for purchase of remittances of Bangladeshis working abroad. NOTE: AMU - Asian Monetary Union.