

High production costs, BADC dumping made them uncompetitive
Diesel Plant to stop producing single cylinder engines

By Inam Ahmed

Country's only diesel engine manufacturing plant, Bangladesh Diesel Plant (BDP), plans to discontinue the production of single cylinder diesel engines as the product has become uncompetitive due to high cost of production.
BDP, a unit of Bangladesh Steel and Engineering Corporation (BSEC) also plans not to renew its agreements of production with the German company, KHD if certain conditions are not met.

Bangladesh for production of multi-cylinder engines if the German company wants to renew the contract.
If the contract is not renewed, Bangladesh will have to pay extra 10 per cent for the components which were given tax rebate. In such a case, BDP will asked for a revision of prices for the components.

local engines was high due to high cost of imported components from Germany. Moreover, dumping of shallow and low lift pumps by Bangladesh Agricultural Development Corporation (BADC) as a strategy towards disinvestment has also made BDP pumps uncompetitive. BADC pumps are being sold at a price of Taka 7940 each.

ly at its store. Sources said the BDP has no alternative but to dump these engines as the government has taken decision to purchase engines from private for its 217-million-dollar National Minor Irrigation Development Programme which will be launched soon.
Sources said Bangladesh would also ask the German company to take responsibility for marketing the products in international market. If KHD agrees to the proposal, BDP would take initiative to export engines in the South-East Asian markets.

NGO Bureau okays 850 projects so far Greater role for NGOs suggested

The NGO Affairs Bureau, set up in 1990, has so far approved 850 rural development and socio-economic projects involving Tk 1,500 crore, reports UNB.
Most NGOs have integrated rural development and socio-economic programmes falling under the category of community development activities, says Mohammad Shahidul Alam, Director General of NGO Affairs Bureau, in a paper on the "Role of NGOs in Community Development".

the country's socio-economic situation, saying 55 per cent people live below the Poverty Line. About 60 per cent of the rural people get less than 2,200 calories and 65 per cent are landless. Ten million rural people are rootless and shelterless.
"There is no short-cut method or means to attain development for the people and by the people. The slogan today is 'development of the people' to be achieved first."

ernment. But Alam says, "there is a risk in that because these components form the elements of basic human rights of the citizens."
Referring to the foreign aid burden, he pointed out that the total burden of foreign aid of Bangladesh is Taka 60,000 crore and per capita share of this huge liability is about Tk 5,500. This is a burden for even the new born baby as well as the departing soul.

ucation, credit, transports and power (energy as well as political power).
They are kept away from the periphery of development by those elements who are educated, healthy, powerful and privileged, says the Director General of the NGOs Affairs Bureau which was set up as a recognition of the increasing importance of the role played by NGOs in Bangladesh.

Non-traditional items export emphasised

KHULNA, Feb 29: A national seminar on export development fund, jointly organised by the Export Development Project, USAID and Bangladesh Bank was held yesterday at a local hotel, reports BSS.
The seminar was participated by over 50 representatives from local financial institutions, chamber of commerce and industries and export houses.
The seminar was inaugurated by Khulna Divisional Commissioner Dilip Kumar Biswas and addressed by Paul Greenough of USAID Bangladesh and K P Dhar, General Manager Bangladesh Bank, Khulna.
The seminar was presided over by Dr Kabir Ahmed, Adviser Export Development Project.



The first meeting of the newly formed Board of Directors of Shadharan Bima Corporation being held at the Board Room of the Corporation on 26.2.1992. Chairman ASHK Sadek presided.

Steps to augment Hilsa recommended

The dwindling hilsa fish population, caused by massive illegal catch of jatka (juvenile hilsa) the country, was highlighted here at a national workshop on hilsa fishery development and management, reports BSS.
The workshop put forward a set of recommendations for implementation by the authority to augment production of hilsa, which constitutes about 30 per cent of the total fish production in the country.

stated, Chandpur, were presented at the workshop painting a grim picture of the state of hilsa production because of unabated catch of jatka by fishermen at different breeding and development areas.
A Z M Nasiruddin, Secretary Ministry of Fisheries and Livestock inaugurated the day-long workshop with a note of appreciation for undertaking the study for better understanding of the problems connected with hilsa population.

otherwise the availability of hilsa would become poor.
The workshop recommended measures to protect catch of jatka from Chandpur nursery ground (Shatnol to Nilkomol) from March to mid-April and also in coastal nursery ground (Kuakata to Dublar Char) during the period from December to January by banning "jagat ber" "mashary jal" and "current jal".
It also called for protecting identified spawning grounds in the lower reaches of the Meghna river (Hatia-Sandwin-Monpara) during the peak spawning season (mid-

September-mid-October) or atleast three days in the new moon and three days in the full by total banning of hilsa catch in and around the spawning ground.
The workshop also suggested formation of a joint task force comprising scientific personnel and members of law enforcing agencies to implement rules and regulations to be made on the basis of recommendations. Raising people's awareness were also suggested through publicity in mass media and holding trainings and demonstrations.

Women to work night shifts in EC industries

GENEVA, Feb 29: Women will be able to work night shifts in industry throughout the European Community following moves this week to change national legislation, the International Labour Organisation said Friday, reports AP.
The UN labor organisation said France, Portugal, Greece, Italy, Belgium and Spain all had formally announced they would no longer be bound by a 1948 ILO convention banning industrial night work by women.
Britain and Germany, like the United States, never ratified that convention. The Netherlands lifted its ban in 1972 and Luxembourg and Ireland followed suit in 1982.

Fund crisis stops road work in Bandarban

BANDARBAN, Feb 29: Project implementation works under Bandarban Roads and Highways Division remained stopped for the last nine months due to lack of funds, reports UNB.
About Tk seven crore had been lying outstanding for arrears payment to the contractors who have partly completed the works assigned to them. Work on the repair of two roads could not start due to non-availability of funds, official sources said.
Established in 1976, the Bandarban Roads and Highways Division has started functioning in 1984-85 financial year. The Division has implemented different road projects at a cost of Tk 52.05 crore against the estimated allocation of Tk 48.77 crore under a special Five-Year Plan.

BCCI depositors to hold rally tomorrow

By Staff Correspondent
The Depositors' Association of BCCI (D) Ltd will hold a rally at the premise of the Bank of Credit and Commerce International in Dhaka tomorrow at 10.30 am.
The rally was planned in demand for return of the depositors' money and reopening of the bank.
All the depositors have been urged to attend the rally.
Money rates 10 pc to 12 pc
By Staff Correspondent
Money rates in the Call Money market during the week ending 26-2-92 ranged from 10.00 per cent to 12.00 per cent, according to a press release.
During the same week interest rates offered by the bank on Certificate of Deposits varied from seven per cent to 13.75 per cent. The bank rate, however, remained unchanged at 9.25 per cent.

Shipping Intelligence

Chittagong Port table with columns: Name of Vessels, Berthed, ETD, Berth, L Port, L Agent. Includes vessels like Songrim, Pearl One, Continent-1, etc.

Vessels Due to Berth table with columns: Vessel Name, Berth on, Jetty No. Includes Harmony, Rangjy Victory, B. Shourabh, etc.

Vessels at Outer Anchorage table with columns: Name of Vessels, Ready, L Port, L Agent. Includes Rangjy Victory.

VESSLS READY AT OUTER ANCHORAGE table with columns: Vessel Name, Berth on, Jetty No. Includes Rangjy Victory.

Vessels Not Ready table with columns: Vessel Name, Berth on, Jetty No. Includes Al Eshrat, Banglar Shourabh, etc.

Vessels Awaiting Instruction table with columns: Vessel Name, Berth on, Jetty No. Includes Al Eshrat, Banglar Shourabh, etc.

Vessel not Entering table with columns: Vessel Name, Berth on, Jetty No. Includes Alym, Red Deer, etc.

Vessels Due at Outer Anchorage table with columns: Name of Vessels, ETA, L Port Call, L Agent. Includes Harmony, Onyx, Eastern Ruby, etc.

Price Index

Price Index table with columns: Essentials, Vegetables, Spices, etc. Includes items like Rice, Wheat, etc.

Hides & Skin

Hides & Skin table with columns: Cow, Light, Medium, Heavy, etc. Includes items like Cowhide, Sheepskin, etc.

Gold & Silver

Gold & Silver table with columns: Gold, Silver, etc. Includes items like Gold, Silver, etc.

Raw Jute Prices

Raw Jute Prices table with columns: Variety, Price, etc. Includes items like White, Tossa, Mchalia, etc.

Dhaka Stock Prices

At the close of trading on Feb 29, 1992 Star Economic Report

Dismal show continues
The dismal show in the business at Dhaka Stock Exchange (DSE) continued on Saturday. Though moderate number of stocks were traded on the day, in value terms it was nothing notable. The average prices of the shares declined.

THE DAY'S TRADING AT A GLANCE table with columns: DSE All Share Price Index, Market Capitalisation (Tk), Turnover (in value Tk), etc.

Shares & Debentures Listed with DSE table with columns: Company, FV/ML, Gains, Losses, etc. Includes companies like 6th ICB M Fund, Quaesem Drycells, etc.

Shares & Debentures Listed with DSE table with columns: Company, FV/ML, Gains, Losses, etc. Includes companies like Al Baraka Bank, Bangladesh Bank, etc.

INSURANCE

INSURANCE table with columns: Company, FV/ML, Gains, Losses, etc. Includes companies like BGC, Green Delta, etc.

ENGINEERING

ENGINEERING table with columns: Company, FV/ML, Gains, Losses, etc. Includes companies like Alfab Automobiles, Atlas Bangladesh, etc.

FOOD & ALLIED

FOOD & ALLIED table with columns: Company, FV/ML, Gains, Losses, etc. Includes companies like A.B. Discuit, Alpha Tobacco, etc.

FUEL & POWER

FUEL & POWER table with columns: Company, FV/ML, Gains, Losses, etc. Includes companies like Padma Oil Co., Eastern Lubricant, etc.

JUTE

JUTE table with columns: Variety, Price, etc. Includes items like Ahal Jute, Anowara Jute, etc.

Authorized dealers will apply for TT clean buying rate for purchase of remittances of Bangladesh working abroad. NOTE: AMU - Asian Monetary Union.