Liberal import identified as major cause of sickness

## Sick industries body recommends tariff protection for rubber units

By Sohel Manzur

The body on sick industries has suggested the government for introducing 'tariff protection' against import of foreign rubber products to save the the local units of the rubber sector.

The body has identified liberal import of rubber products as one of the major causes behind the sickness of the rubber units and has also suggested imposition of embargo on import of certain rubber products.

The body has found that the tax rate on the imported rub-

ber products was lower than that on the import of raw materials and held it responsible for affecting the market of the local rubber products.

It has, however, suggested a cut in the tax rate on the import of raw materials for the rubber industries.

The other reasons behind sickness, identified by the body include lack of proper appraisal and evaluation of the projects, illegal import of foreign rubber products, inefficient project management. lack of necessary fund flow and

the trend of under -invoicing in absence of the tariff value on the imported items. The body has also suggested for product diversification by

industries.

certain projects which were installed without proper evaluation of the market demands. It has also recommended withdrawal of VAT ( Value

Added Tax) on the products of the sick rubber units to accelerate the pace of rehabilitation of the units.

Other suggestions by the body include providing working capital to the sick units. simplifying the loan disbursement procedure and modernising - technologies of the units from time to time according to the needs of the

The body has identified 17 rubber industries as real sick from a total of 21 applied for rehabilitation and estimated that Taka 229.96 lakh would be required to rehabilitate the

The liabilities of the entrepreneurs amounted to Taka 711.42 lakh to the banks and financial institutions.

## AB Bank staff asked to cope

A two-day seminar on

"Europe-1992" will be held in

Dhaka in March 1-2 to review

and analyse the situation in Bangladesh and in Europe in

1992 vis-a-vis the four main

trade sectors of Bangladesh:

leather, reports BSS.

Bureau.

Frozen fish, garments, jute and

Anwar will inaugurate the

seminar at Sonargaon Hotel

organized by the Commission

of European Communities in

with the Export Promotion

from different EC countries

are coming to speak at the

Nine experts on Europe

Commerce Minister M K

By Staff Correspondent

scenario resulting from expansion of market mechanism.

Morshed Khan inaugurated

keyone address of welcome on Bangladesh in cooperation the opening day when the topics of discussion will be: "Bangladesh trade trends and implications "and" Europe 1992 "A Market place: What Bangladesh industry should know."

specifically designed for senior

executives from private organi-

sations, associations and chambers of commerce mainly

involved in trade in frozen fish,

garments, jute and leather,

and government and semi-gov-

ernment officials and aca-

According to the pro-

gramme, Ambassador Jacques

Baily, head of the Commission

in Bangladesh, will give the

# seminar which has been

Seminar on Bangladesh-EC

trade issues March 1-2

demics.

M Morshed Khan, Chairman of the Arab Bangladesh Bank Limited at a conference of the managers of the bank Wednesday highlighted the importance of adjusting to the rapidly changing economic

The chairman also stressed the need for concerted efforts to ensure the satisfactory growth of the bank.

the conference Wednesday at a hotel in the city. The conference was addressed, among others, by Ramjul Seraj Director, AKM Ghaffar, President and Managing Director and other executives of the bank.

## \$ 40m ADB loan for irrigation

MANILA, Feb 27: The Asian Development Bank(ADB) today approved a 39.8 million-dollar loan and a 7,90,000-dollar technical assistance grant to Bangladesh for an irrigation project on Bhola Island, the Bank said, reports AFP.

The loan would finance the excavation and sanctioning of 667 kilometers of inland creeks and the installation of over 1.77 low- lift pumps to augment the supply of fresh water on the deltaic Island. one of the country's least-developed regions, the Philippines-based Bank said in a statement.

It will also be used to construct an irrigation distribution system, improve existing embankments, rehabilitate feeder roads and other public infrastructure.

## Dhaka Stock Prices

At the close of trading on Feb 27, 1992

Star Economic Report

#### **Business dips**

Business at Dhaka Stock Exchange (DSE) on Thursday was quite gloomy. A total of 14 papers were traded. Losers dominated the trading with nine to only one gainer. Four papers were traded at their previously quoted prices.

further. Only 1765 papers amounting to Tk 72,180 were traded on the day. The DSE Composite Index which has been showing a decline over the month has lost 0.1690 and stood at

Trading both in terms of value and volume decreased

THE DAV'S TRADING AT A CLANCE

Previous

294.8027

DSE

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Turn

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Company

Company

I A GLANCE
294.8027
8,431,482,265
72,180
1765

Closing

Someone	*******	day's price Tk	price Tk	(absolute) Tk	(% over previous price)
Gains (01)		#C+01-01-01-01-01-01			OCH AIDEMAN
Shares:	N553464	VMERTSES	25525454555	91 EE	127212727
UCBL	100/5	120.00	121.00	+ 1.00	0.833
Losses (09)					
Shares:	FERTHAMO.	(TUTURES EN	Environment.	[#]	DESCRIPTION
Pharmaco	100/5	65.00	60.00	- 5.00	7.692
Therapeutics	100/5	90.00	88.00	- 2.00	2.222
Shatham Textile	100/10	77.00	76.00	- 1.00	1.298
BCIC	100/10	115.00	114.00	- 1.00	0.869
Dhaka Vegetable	100/5	116.00	115.45	- 0.55	0.474
6th ICB M Fund	100/10	63.00	62.50	- 0.50	0.793
Oxygen	10/50	42.75	42.50	- 0.25	0.584
Kohinoor Chemica	de 100/5	78.16	78.00	- 0.16	0.204
Zeal Bangla Sugar	10/50	10.70	10.60	- 0.10	0.934

Traded at previously quoted prices (04)

Shares: BD Plantation, Ambee Pharma, The Ibnsina, Ashraf Textile,

#### SHARES & DEBENTURES LISTED WITH DSE

FV/ML Tk Northern Jute

10/50

10/50 12.00 10/50 NT

10/50 26.75

10/50 15.00

100/5 103.20

100/10 76.00

100/5 48.00

100/5 100.00

100/5 60.00

100/10 105.00

100/5 187.36

10/100 33.50

10/100 10.10

100/5 50.00

100/5 228.00

10/50 52.00

100/5 100.00

600/1 600.00

2333/1 2245.00

1428/1 1444.00

1500/1 1750.00

425

375

245

210

10/50

10/50

100/5

10/100

10/50

ompany	£ ¥/#	IL IR	Shamser Jute	100/5	100.00
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. Baraka Bank	1000/1	1090.00	Shine Pukur Jute	100/5	100.00
B Bank		188.00	Sonali Aansh	100/5	96.00
Ity Bank	100/5	268.00	DEL A DOMA CIDE EDEC AL		
ri.c	100/5	183.00	PHARMACEUTICAL	LD 6	
lamı Bank	1000/1	1810.00	CHEMICALS (15)		224 E49
attonal Bank	100/5	106.00	Ambee Pharma	10.50	12.00
ubalt Bank	100/5	102.00	Bangla Process	100/5	56.00
upali Bank	100/10	90.00	Beximco Pharma	100/5	
C.B.L	100/5	121.00	Glaxo	10/50	125.00
ttara Bank	100/5	158.00	ICI	10/50	10.00
		- Warner Control	Kohtnoor Chemical	100/5	and the second s
IVESTMENT (0	The state of the s	AND RESIDENCE AND RESIDENCE	Petro Synthetic	10/50	17.17
C.B	100/5	90.00	Pfizer	100/5	110.00
st ICB M.Fund	100/5	340.00	Pharma Aids	100/5	150.00
nd ICB Fund	100/5	371020 Sept. 2410 Sept. 2010 Sept. 2	Pharmaco	100/5	60.00
rd ICB M. Fund	100/5		Progressive Plastic	110/5	40.00
th ICB M. Fund	100/10		Reckitt & Colman	10/50	240.00
th ICB M. Fund	100/10		Rahman Chemicals	100/10	40.00
th ICB M. Fund	100/10	62.50	Therapeutics	100/5	88.00
CB Unit Cert.			The Ibnsina	100/10	92.00
ales Price		116.00			
e-purchase		111.00	PAPER & PRINTIN	THE RESERVE OF THE PARTY OF THE	AND THE PARTY OF T
HATTO ANOT IOAN			Eagle Box	10/50	26.00
SURANCE (04)	Carlos and Strains	nerre contratore n	Monospool	100/5	95.00
OIC	100/10		Paper Converting	100/5	115.00
reen Delta	100/10		Paper Processing	100/10	60.00
eoples	100/10	[#00005U-9500050]	Padma Printers	10/50	
nited	100/10	145.25	Sonali Paper	10/50	50.00
				the state of the s	

100/10 145.25 ENGINERING (19) Aftab Automobiles 100/5 182.00 10/50 34.50 Atlas Bangladesh 100/5 233.00 Aziz Pipes Bangladesh Autocars 100/5 80.00 B.Thai Alluminium 100/10 Bengal Carbide Bengal Steel Eastern Cables 100/5 79.00 Howlader PVC Karim Pipe Metalex Corp. 10/5 200.00 Monno Stafflers 100/5 223.97 Monno Jutex National Tubes Panther Steel

Quasem Drycells Renwick Jaineswar 100/5 Singer Bangladesh FOOD & ALLIED (23) A.B Biscuit Alpha Tobacco Aman Sea Food 100/5 Apex Food Aroma Tea **B.D. Plantation** Bengal Food B.L.T.C. 10/50 Ctg. Vegetable Dhaka Vegetable E.L. Camellia Frogleg Export 10/50 Gemini Sea Food

Rabeya Flour Rupan Oil 10/100 Tulip Dairy 100/10 Yousuf Flour 10/50 Zeal Bangla Sugar 10/50 FUEL & POWER (03) Padma Oll Co. Eastern Lubricant

Oxygen JUTE (12) Ahad Jute 100/10 10/50 Anowara Jute 10/50 Delta Jute Gawsta Jute 10/50 Islam Jute 100/5 95.00 100/5 Jute Spinner 100/5 105.00

SERVICE (02) Bangladesh Hotel TEXTILE (18) Arbee Textile Ashraf Textile Chand Textile Chand Spining Desh Garments GMG Ind. Corp. Quasem Textile Satham Textile 100/51050.00 S.T.M. (ORD) Stylecraft Swan Textile 100/5 180.00 Tallu Spinning 48.00 MISCELLANEOUS (15) 100/5 490.00 Apex Tannery 70.00 100/5 145.00 Bata Shoe 100/5 500.00 100/5 116.00 Beximco 100/5 500.00 41.00 Chittagong Cement 100/10 95.00 G. Q. Ball Pen 100/5 115.45 High Speed 100/51250.00 3.00 100/15 100.00 100/5 300.00 Modern Industries 100/5 175.00 100/5 275.00

95.00 10/50 40.00 10/50 14.00 10/50 42.50

10/100 6.00 Himadri Ltd. 100/5 25.00 Milon Tannery 100/5 150.02 Monno Ceramic 100/5 105.00 Pheonix Leather 100/5 100.00 Savar Refractories 100/5 100.00 The Engineers 100/53 216.00 Usmanta Glass 1000/1 1003.00 Apex Tannery (17% 1992)

Bengal Food

(17% 1997)

Beximeo

(18.5% 1992)

Beximco Pharma

Quasem Stlk (17% 1994) Note : FV = Pace Value ML= Market NT= Not Traded, AL=Allot-

2400

## Raw Jute Prices

As of February 25 Kutcha Bales FOB Narayanganj/Daulatpur (Ik. per 100 Kg) Varieties White Tossa Meshta 1099 1139 871 1018 1058 Bot. (C) 911 978 737 (X) 831 808 670 Bot. Note: \*FOB = Freight on board Bot. = Bottom Pucca Bales FOB FOB

(Ready) Variety Tk per \* per M/T\*\* Bangla White (BW) 555 Special 530 425 395 2350 365 2150

Rejection 1500

255 Rejection 220 220 1150 Cut Ropes **BW** Cutting 210 BW Cutting 190 BT Cutting 245 **BT** Cutting 225 1400 Meshta 1950 Special Tossa (BT) 1550 565

### \$ 6 lakh ADB aid to boost production in the region with changing Accord to share HYV vegetable seeds situation

Asian Development Bank (ADB) will extend six lakh US dollar technical assistance for a three-year project to ensure quality vegetable production and enhance income and nutrition of the people of the region, reports UNB.

This was disclosed at the concluding session of the fourday joint planning meeting of the South Asia Vegetable Network Research (SAVERNET) at BARC in Dhaka, Thursday.

The project would be shared by Bangladesh, India. Pakistan, Bhutan, Nepal and Sri Lanka and Asian Vegetable Research and Development Centre (AVRDC).

Forty delegates, policy planners and experts from

Exchange:

Tender Enquiry No.

PD. 2312/360-T&P

PD. 2312/360-PV.

PD. 2312/360-BV

PD. 2312/360-M.

PD. 2312/360-REG

PD. 2312/360-FLANGE.

PD. 2312/360-RADIO.

PD. 2312/360-TELE.

PD. 2312/360-FIT.

PD. 2312/360-RCDR

PD. 2312/360-CP.

PD. 2312/360-CLAMP.

PD. 2312/360-AUDCO.

PD. 2312/360-NISSAN.

Bangladesh, India, Pakistan, Bhutan, Nepal and Sri Lanka participated in the meeting to sketch out a work plan for collaborative network on veg-

etable production. SAVERNET will conduct research and promote the use of parasitic insects to kill insects or use of trap crop to lure the pest away from veg-

Through SAVERNET, individual and institutional linkages among key vegetable researchers in the region are expected for regular exchange of vegetable germplasm, technology, scientist and information for mutual benefit among the partner countries.

Bangladesh is already having linkages with AVRDC through

Titas Gas Transmission & Distribution Co. Ltd.

(A Subsidiary Company of Petrobangla)

105, Kazi Nazrul Islam Avenue

Kawran Bazar Commercial Area, Dhaka-1215

International Tender Notice For Procurement

Of Gas Pipeline Materials

Sealed Tenders are invited from the bonafide manufacturers or their authorised agents for

supply of Gas Pipeline Materials/Equipments as listed below under Cash Foreign

Description of Materials

—Polyethylene Tape &

Positive Displacement

Gas Pressure Regulators

Radiography Materials.

-Butt Welding Fittings.

- Gas Flow/Pressure

Recorder & Pressure

-Cathodic Protection

(B) Other materials &

equipment.

-Spares for 'Nissan'

Diesel Motive Unit.

Interested eligible bidders may obtain further information from :

Manager (Purchase), Titas Gas Transmission & Distribution Co. Ltd.,

(A) Transformer/Rectifier

-Leak Repair Clamp &

Compression Couplings.

'Audco' Stick Lubricant.

& Relief Valves.

Weldneck & Blind

-Telecommunication

Primer.

-Plug Valves.

Ball Valves.

Gas Meters.

Flanges

Equipment.

Materials:

Emergency Phones: 232200, 232172, 258462, 812135-42

'Titas Gas Bhaban'

USAID funded project. All the six countries in the

region have agreed to share the seeds of leading varieties of tomato, onion, eggplant. okra, chilies, watermelon, pumpkin, cucumber, cabbage and cauliflower from each countries for mutual benefits. They have agreed to under-

take the survey of bacterial wilt and leafcurl virus, introduce the parasites of Diamond Back Moths (DBM), mass produce the parasites and release the parasites in pilot production areas to control DBM.

AVRDC will set up a centre in Bangladesh as they have in Thatland including its head office in Taiwan.

Bangladesh Agricultural Research Institute (BARI)

Date of issue: 24th February, 1992

Cost of Tender

Documents

US\$. 20.00

US\$ 10.00

US\$. 20.00

USS. 10.00

US\$. 10.00

USS. 10.00

USS. 10.00

USS. 20.00

USS. 10.00

US\$. 10.00

Tk. 750.00 or

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US\$. 10.00

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US\$. 10.00

US\$. 10.00

Bid Closing

15 April '92

15 April '92

15 April '92

16 April '92

16 April '92

16 April '92

18 April '92

18 April '92

19 April '92

19 April '92

20 April '92

20 April '92

21 April '92

21 April '92

Date

Director General Dr. Mohammad H. Mondol has been elected as chairman of SEVERNET steering committec for 1992 and Deputy Director-General of Indian Council of Agricultural Research (ICAR) Dr KL Chadha for 1993.

The steering committee meeting for 1993 will be held in February at the Indian Institute of Horticultural Research (IIHR) in Bangalore

**Executive Vice-Chairman of** BARC Dr M Sujavetullah Chowdhury chaired the concluding session which was addressed among others by Dr. Shanmugasundaram and Dr KL Chadha.



Ghaffar and A Rahim Chowdhury, DMD are also seen.

## Palash Urea best enterprise, its MD best head under BCIC

By Staff Correspondent

B K Majumder. Managing Director of Palash Urea Fertilizer Factory, was awarded the Best Enterprise Head Gold Medal' at the biennial conference of the Bangladesh Industries Chemical (BCIC) on Corporation Thursday.

Industries Secretary Dr Ekram Hossain distributed the medals and prizes to the Best Head of Enterprise the Best Enterprise and the officers and employees of various enterprises under BCIC for 1990 91 at the -conference as the chief guest.

Dr Ekram also awarded the 'Chairman' Trophy' to the Palash Urea Fertilizer Factory as the Best Enterprise and 44 employees of various enterprises for their contribution to boosting production of the fac-

The Industries Secretary while addressing the concluding session of the two-day conference, stressed the need for raising productivity and reducing the costs in the units under BCIC.

He also assured the gov ernment's alinement to the problems of the industrial

#### Ghorashal Power Station's 5th unit to be finished by 1993 PALASH (Narsingdhi). Feb

27: The fifth 210-megawatt power unit of Ghorashal Power Station, being constructed at a cost of Taka 576 crore, will be commissioned by 1993, reports BSS.

The construction work of the sixth unit having the same capacity will start soon. which is scheduled to be completed by 1996, an official handout said in Dhaka Thursday.

After commissioning of these two units Ghorashal will be the largest power station in the country having a total generation capacity of 950 megawatt which will meet about 45 per cent demand of electricity of the country.

## Executive tips Guidance, counselling & appraisal

By Sahabuddin Mahtab

The nature of management activity in a particular country depends on its various factors; sociological, psychological and The executives and public servants who got training

abroad, should keep in mind the condition prevalent in Bangladesh. Whatever we learn from the highly developed industrial countries cannot be straightaway applied in our situation. The knowledge and skill we attain in a foreign culture has to be thoroughly adapted before we apply them. As part of my training in the area of management development the British Council made the necessary arrangements

with the Regional Director (RD) of Post Offices in Scotland. It was the spring of April. 1977 and the gardens in Edinburgh were in full bloom. When I met the Regional Director he suggested that we might discuss the various aspects of management over lunch the next day. Over the lunch the RD explained to me the salient features

of management development in a wide canvas. I could not but agree with him when he said that the Post Office in Britain was the swiftest mail carrier compared to the other countries in the world. The key factors that were responsible for the maintenance of the highest efficiency were continuous training, guidance, counselling and appraisal. The RD then made arrangement for me to attend a counselling and appraisal session the next day.

The session was for a period of one hour. A senior officer sat with his junior to review the whole area of his work, specially the weaknesses in his performance. The performance appraisal report (annual confidential record) was discussed itemwise. The junior officer mostly agreed with the evaluation made by the supervisor. At some points the supervisory officer came with specific suggestions for improvement

In this session, it was clearly evident that both the officers could learn a great deal from each other. The whole exercise was an objective one. The harmony and understanding between each other, were never broken. All the discussions were open-ended and took place several times in a year. It was never a one-time affair like ours.

In the early eighties the government introduced a system of open confidential report writing. This openness however did not continue for long, as some complications began to arise. In order not to offend the juntor officers the reporting officers generally gave very liberal remarks which were not correct. This method was therefore dropped. Since several ears have now passed, we may try the method afresh

There should be an attitudinal change on the part of the senior administrators to create a climate of understanding. trust and human dignity. This can help a lot in lifting us from our present condition.

## Exchange Rates The following are the Commercial Bank's BC selling and

TT (C). OD transfer buying rates for some selected foreign currencies effective on February 28 and 29 (Figures in Taka) BUYING

- 4	Currency	CHEST STATES AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS O	CONTRACTOR CARDON	
- 1	SACHERINE	BC	TT(C)	OD Transfer
- 1	US dollar	38.9326	38,7087	38,4481
	Poundsterling	68,2449	67.9068	67,4807
9	DM	23.6629	23.5125	23,3542
3 1	ED IN	6,9597	6.9160	6.8694
` 1	0.001	10.4067	10.3469	10.2772
33	S Riyal			
	Singapore Dollar	23.6946	23.5583	23.3997
0.0	UAE Dirham	10.6364	10.5753	10.5041
	Indian Rupee (AMU)	1.5026	1.4959	1.4884
1	Pak, Rupce (AMU)	1.5726	1.5652	1.5574
- 3				

#### Tender documents may be purchased by any interested bidder or their authorised representatives upon payment of the cost of respective documents from Accounts Department of the Company at the above address from 09:00 Hrs. to 13:00 hrs. on all working days with effect from 29TH FEBRUARY, 1992. No document will be sold on the closing date.

"Titas Gas Bhaban", 105, Kazi Nazrul Islam Avenue,

Kawran Bazar Commercial Area, Dhaka-1215, Bangladesh

Telex: 642689 TGNC BJ, Cable: TITASGAS DHAKA.

All bids accompanied by a bid security in the form of Bank Draft/Pay Order or Bank Guarantee of 2% of bid amount issued from any scheduled bank located in Bangladesh or from any reputable bank abroad, must be delivered to Titas Gas Transmission & Distribution Co. Ltd., Dhaka on or before 11:00 hrs. of the closing date of the respective tender. The bids will be opened on the same day at 11:15 hrs. in presence of bidders, if any. Should this day happens to fall on any holiday, bids shall be opened at the same hours on the 1st subsequent working day.

The Company reserves the right to accept any tender or reject all the tenders without assigning any reason whatsoever.

আপনার ও দেশের স্বার্থে পরিবার ছোট রাখুন

G-212

Manager (Purchase) DFP (BA) 1563-25/3