295.2074

8,443.055,275

84 1,910.25

By Staff Correspondent

Speakers at a four-day joint planning meeting of South Asia Vegetable Research Network (SAVERNET) stressed the need for collaborative research and exchange of information to boost production of vegetable in the region.

The meeting held at Bangladesh Agricultural Research Council (BARC) in the capital is being attended by 40 vegetable scientists from Bangladesh. Nepal, Bhutan, India, Sri Lanka and Pakistan.

The scientists will draw up a programme for activities for SAVERNET which has been launched by Asian Vegetable Research and Development Centre (AVRDC).

The Executive Vice-Chairman of BARC. Dr M Sujayet Ullah Chowdhury, while inaugurating the meeting, said if the country's food production should match the current growth of population, then the

## Bangladesh Bank Bill auction: 19 bids worth Tk 35 crore accepted

By Staff Correspondent Twenty-six bids for a total

amount of Tk 51 crore were received at the 15th auction of the 91-day Bangladesh Bank Bill held on Monday.

Nineteen bids were accepted and the total face value of the bids accepted was Tk 35

The weighted average price of the accepted bids was Tk 97.97 per 100 taka. The corresponding yield is 8.31 per cent per annum, according to Bank sources.

crops production should grow 2.5 per cent while the vegetable and fruits production should grow 12 per cent .

"For this we need to reduce wastage of food and increase production". he said

Dr Chowdhury said improved technology, suitable to the country's reality, should be introduced for better production as the productivity of soil is diminishing. He welcomed the SAVERNET intervention in changing agricultural input and output.

Dr Chowdhury also stressed the need for transfer of suitable technologies to the farmers for their adaption and linking the NGOs in marketing of farm products as well as integrating the women folk in the production process.

The Director of AVRDC, Dr Sanmugasundaram, addressing the session, said the countries participating in the meeting

should work together to reach the common goal of increased sustainable production.

He said each country, big or small, has its own natural specialties and variations of species which should be shared for improvement of vegetables production.

Dr Sanmugasundaram also said exchange of germplasm would help avoid the weaknesses and share the strengths of the countries in a positive way. He stressed the need for Integrated Pest Management (IPM) for unsecticide-free veg-

The Director General of Bangladesh Agricultural Research Institute (BARI), Mohammad H Mondal outlined the constraints to vegetable production in the country.

He said lack of varieties suited to agro-environment of the country, good quality

seeds, fair prices of products, technology for harvest and storage of products are the main causes of poor production of vegetables.

He viewed the government should come up with appropriate policy measures in connection with vegetable production.

He said these obstacles should be removed to overcome to achieve the set target of vegetable consumption per person of 54.5 grams by 1995. The present consumption rate is 30 grams per person a day.

The SAVERNET has undertaken a research programme to improve the production and quality of the vegetable with a view to enhancing the income and nutrition of the people in the region. The Asian Development Bank approved the first proposal for this year to initiate the SAVERNET activities.



Dr B R Sabade, Director General, Mahratta Chamber of Commerce and Industry, India at a meeting with the Board of Directors and officials of the Dhaka Chamber of Commerce and Industry (DCCI) on February 24, at DCCI premises in Dhaka. They discussed various issues on the activities and experiences of Mahratta Chamber especially on income generating programmes. They also exchanged views and ideas for mutual benefit. Among others, Yunus past President of DCCI, M Azizur Rahman, Local Expert Coordinator ZDH/TA, Ismail Hossain Miah, Vice-President and S Zakir Husain, Secretary of DCCI were present.

# Garment workers unite for movement

Different federations of garment workers' unions at a meeting Sunday in city merged all the demonstrating garment workers' groups into a greater body to embark on a united

ising their demands.

The body named Bangladesh Garments Sramik Karmachari Samannoy Sangr-am Parishad' will announce a charter of demands of garment workers on March 2

committee to streamline the movement of garment work

The meeting, presided over

among others, by Khurshid Alam, President of Bangladesh Garments Sramik Federation. Delwar Hossain Khan.

## Commentary

# Let the promotions bring dynamism

By Shahabuddin Mahtab

The Government announced a list of promotion of four Secretaries, 32 Additional Secretaries, 1991 Joint Secretaries and 427 Deputy Secretaries on the 10th of February. Never in the history of Bangladesh, Pakistan or India promotions in such large numbers were made.

There are many silver linings in this case. It was reported recently that most of the senior government officers would be retiring by the turn of the century. The announcement of the promotions is a very welcome step in this context. The newly promoted Joint Secretaries who are large in number will be able to give a fresh impetus to government activities in policy matters because of their relatively young age. Similarly the promotion of a large number of officers to the grade of Deputy Secretary would allow them to gain experience at this level, and thereafter earn their next promotion in a few years' time.

All the promoted Jt Secretaries and Addl Secretaries have been serving the Government for 20 to 25 years and already gained enough experience. It may be mentioned in this connection that a government servant is able to contribute his best when he is in his forties to early fifties. He has got enough vigour, and required experience at this age.

The senior administrators of the country were suffering from frustration for the last few years. These generous promotions, therefore would hopefully bring dynamism and innovation in all areas of government activities.

Bangladesh has provided its civil servants with all the facilities, even though it is one of the poorest countries of the world. It is therefore the bounden-duty of the promoted officers to give their best to common people who are groaning under multifarious problems.

Shahabuddin Mahtab is a guest columnist for The Daily

# IDB will aid three rural projects

Finance Minister Saifur Rahman Monday said three new rural development projects will be taken up shortly with assistance from the Islamic Development Bank (IDB), reports UNB.

The area-based projects are designed for rural electrification, primary and secondary education and development of rural infrastructure, he told newsmen at the airport on his return from Tripoli after attending an IDB Board meeting.

One of the projects will be started on May 4, said Rahman, who attended the 16th meeting of the IDB Board of Governors held in the Libyan capital on February 19-20. The Finance Minister said

IDB will increase its capital to

smooth functioning of its overall activities. The amount of the autho-

enable the bank conduct

rised capital will be six billion US dollar and the present issuance capital of two billion US dollar will be increased to 4 billion dollar, he added.

Rahman said the bank will form an investment gathering forum aimed at strengthening the existing cooperation among the 44 Islamic countries in the field of trade and inve-

He said the meeting had accepted Bangladesh's proposal for a review of the disbursing procedures for speedy implementation of the pro-

## Agrani Bank waived Tk 145.32 crore till Jan 15

agricultural loan to the tune of Taka 145.32 crore till January 15.1992. A total of 2.84,104 farmers have benefitted from the exemption of agricultural loan upto Taka 5000.00. The waiver under this programme still continues, according to

# Star Sea Food Industries wins international

7 to 12, the press release said

Works Minister Rafigul Islam Mia said that Japan had been a close friend o Bangladesh and a major part ner in the country's develop ment activities, reports BSS.

as chief guest at the annual get together of the JICA Alumni Association of Bangladesh held at a local hotel in city Saturday

The function was addressed, among others, by Toshio Saiki, the Japanese Ambassador in Bangladesh. Prof Mattur Rahman, President of JICA Alumni Association of Bangladesh and M Maqbul Hussain, General Secretary of

Referring to Japan's assistance to Bangladesh, the minister said that Japan-Bangladesh Friendship Bridge, Jamuna Fertilizer Factory and innumerable other projects, small and big bore testimony of the friendship between the peoples of the two countries.

The minister thanked the Japanese Government for its services towards strengthening the relationship between

# Dhaka Stock Prices

At the close of trading on Feb 24, 1992

Star Economic Report

# Composite Index hits nadir

The Dhaka Stock Exchange (DSE) Composite Index went down to the month's nadir at the close of Monday's trading. The index, the broad indicator of price movement, has been gradually dipping down, implying that business performance has not been encouraging.

Though number of papers exchanged on the day declined from previous day's in value terms it more than doubled. The day's trading numbered 8,484 which valued Tk 841,910.25. While the figures were 13,768 papers valuing Tk 354,341 on

Lossers overwhelmingly dominated the floor on the day. They grossly outnumbered the gainers 17 to five. Seven papers traded at their previous quoted prices.

## THE DAY'S TRADING AT A GLANCE

DSE All Share Price Index

Market Capitalisation (Tk)

Turnover (in value Tk)

(In volume)				8,484	
Gains (05) Shares:					
Usmanta Glass	100/5	215.00	217.00	2.00	0.930
IFIC	100/5	182.00	183.00	1.00	0.549
Chittagong Cement	100/5	226.43	226.81	0.38	0.167
Oxygen	10/50	42.50	42.73	0.23	0.541
Debenture:					1 1111111111111111111111111111111111111
Beximco Pharma	428/1	1443.00	1444.00	1.00	0.069
Losses (17) Shares :					
Singer Bangladesh	100/5	1100.00	1050.00	50.00	4.545
NTC	100/5	275.01	270.00	5.01	1.821
Dhaka Vegetable	100/5	122.50	119.39	3.11	2.538
Rahman Chemicals	100/10	43.00	40.00	3.00	6.97€
Beximco Pharma	100/5	205.00	202.00	3.00	1.463
Apex Tannery	100/5	190.00	187.36	2.64	1.389
National Tubes	100/10	108.00	106.25	1.75	1.620
6th ICB, M Fund	100/10	64.00	63.00	1.00	1.562
National Bank	100/5	107.00	106.00	1.00	0.934
Kohimoor Chemicals	100/5	80.00	79.04	0.96	1.200
Green Delta	100/10	129.00	128.33	0.67	0.519
Ashraf Textile	10/50	27.00	26.75	0.25	0.925
Bata Shoe	10/100	33.75	33.50	0.25	0.740
Saver Refactories	100/5	100.14	100.00	0.14	0.139
Quasem Drycells	10/50	7.22	7.10	0.12	0.111
Rupan Oil	10/100	6.50	6.40	0.10	1.538
	The second second	The state of the s	C101 E-021E	0525 F-1752	

Traded at previous quoted price (07) Shares: Bengal Food, Zeal Bangla Sugar, Ibnsina Eagle Star, Tallu Spinning, GQ Ballpen. Debenture : Beximco.

115.00

0.02

10/50

10/50

100/5 110.00

100/5 150.00

100/5 65.00

100/10 40.00

100/5 90.00

100/5 100.00

100/5 60.00

10.00

17.17

50.00

0.017

100/10 115.02

### SHARES & DEBENTURES LISTED WITH DSE

mpany	FV/N	IL Tk	Mutual Jute	100/5	105.00
			Northern Jute	10/50	NT
KS (10)			Shamser Jute	100/5	100.00
Baraka Bank	1000/1	00.090	Spetalised Jute	10/50	NT
Bank	THE RESERVE OF THE PARTY OF THE	188.00	Shine Pukur Jute	100/5	100.00
Bank	N 1936 50 NATION	268 00	Sonali Aansh	100/5	96.00
.C	100/5	183.00	PHARMACEUTICA	IS A	
mi Bank	1000/11	1810.00			
onal Bank	100/5	106.00	CHEMICALS (15)	************	e symmetries
ali Bank	100/5	102.00	Ambee Pharma	10.50	12.25
ali Bank	100/10	T-100-107 (1-100-10)	Bangla Process	100/5	56.00
BL	100/5	T 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Bextmco Pharma	100/5	202.00
ra Bank	100/5	158.00	Glaxo	10/50	125.00

Uttara Bank 100/5 158.00 INVESTMENT (08) Kohinoor Chemical 100/5 90.00 Petro Synthetic 1st ICB M.Fund 100/5 153.00 2nd ICB Fund 3rd ICB M. Fund 100/5 130.00 4th ICB M. Fund 100/10 125.00 5th ICB M. Fund 100/10 90.00 6th ICB M. Fund 100/10 63.00 Rahman Chemicals ICB Unit Cert. Therapeutics 116.00 Sales Price

10/50 36.00

100/5 233.00

105/5 225.00

100/10 87.33

100/5 220.00

10/50 18.00

100/5 80.00

100/10 104.00

100/5 126.00

100/5 104.00

10/5 200.00

100/5 223.97

100/10 106.25

100/51050.00

100/5 180.00

10/50 48.00

100/5 33.00

100/5 490.00

100/5 70.00

100/5 145.00

100/5 500.00

100/5 116.00

100/5 500.00

10/50 41.00

100/10 95.00

100/5 119.39

100/51250.00

100/15 100.00

100/5 300.00

100/5 175.00

10/50

10/100

10/100

100/10

10/50

10/50

10/50

100/10

10/50

10/50

10/50

10/50 43.73

8.50

10/50

10/50

100/5

Re-purchase

Green Delta

Peoples

United

Aziz Pipes

**INSURANCE (04)** 

**ENGINERING (19)** 

Aftab Automobiles

Bangladesh Lamps

B.Thai Alluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

B.D. Plantation

Ctg. Vegetable

E.L. Camellia

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Otl

Tulip Dairy

Youssul Flour

Zeal Bangla Sugar

Padma Oil Co.

JUTE (12)

Anowara Jute

Ahad Jute

Delta Jute

Islam Jute

Gawsia Jute

Juic Spinner

Oxygen

FUEL & POWER (03)

Eastern Lubricant

Gemini Sea Food

Dhaka Vegetable

Bengal Food

BLT.C.

Alpha Tobacco

Aman Sea Food

Monno Stafflers

National Tubes

Quasem Drycells

Renwick Jaineswar

Singer Bangladesh

POOD & ALLIED (23)

Bengal Steel

Karim Pipe

Bangladesh Autocars 100/5 80:00

Atlas Bangladesh

100/10 92.00 The Ibnsina 111.00 PAPER & PRINTING (06) 10/50 Eagle Box 100/10 115.00 100/5 100/10 128.00 100/5 115.00 Paper Converting 100/10 130.00 Paper Processing 100/10 145.25

00/10 10/50 10/50 50.00 Sonali Paper SERVICE (02)

Bangladesh Hotel 10/50 10/50 Bd. Service

TEXTILE (18) Alhaj Textile 10/50 NT 100/10 Arbee Textile 10/50 Ashraf Textile 10/50 Chand Textile 10/50 Chand Spining 100/10 Desh Garments 100 10 80.00 Dulamia Cotton 10/50 Eagle Star 10/50 GMG Ind. Corp. 100/5 46.00 Modern Dying 10/100 Quasem Silk 10/50 Quasem Textile 100/5 103.20 Rahim Textile 100/10 77.00 Saiham Textile 100/5 S.T.M. (ORD)

Tallu Spinning 100/10 105.00 MISCELLANEOUS (15) 100/5 187.36 Apex Tannery Aramit 10/100 33.50 Bata Shoe 10/100 Beximo 100/5 50.00

Stylecraft

Swan Textile

100/5 226.81 Chittagong Cement 10/50 52.00 G. Q. Ball Pen 100/5 100.00 High Speed 10/100 6.00 limadri Ltd. 100/5 25.00 Milon Tannery 100/5 150.02 Monno Ceramic 100/5 105.00 Pheonix Leather 100/5 100.00 Savar Refractories 100/5 100.00 100/53 217.00 Usmartia Glass DEBENTURES (05)

1000/1 1003.00 Apex Tannery 17% 1992 600/1 600.00 Bengal Food (18.5% 1992) 2333/1 2245.00 Beximco 1428/1 1444.00 Beximeo Phar (17% 1997) 1500/1 1750.00 Quasem Silk (17% 1994)

Note: FV = Face Value ML= Market NT= Not Treded. AL=Allot

## Exchange Rates

The following are the Commercial Bank's BC selling and TT (C). OD transfer buying rates for some selected foreign currencies effective on February 23 and 24

currencies effective or	n rebruary	23 and 24.	
		(Figures in Ta	ka)
Currency	SELLING	A Particular Control	BUYING
	BC	TT(C)	OD Transfer
US dollar	38.9326		38.4481
Poundsterling	67.7204		66.9606
DM	23.5058		23.1992
F	6.9201	6.8766	6.8304
S Riyal	10.4067	10.3469	10.2772
) Gutlders	20.8978		20.6267
S Kroner	6.4871	6.4445	6.4011
Stngapore Dollar	23.6903	23.5540	
JAE Dtrham	10.6364	10.5753	10.5041
Kuwaiti Dinar	NA	NA	NA
ndian Rupee (AMU)	1.4951	1.4889	1.4809
Pak, Rupee (AMU)	1.5744	1.5671	
Authorised dealer	s will appl	y TT clean bu	ying rate for
purchase of remittance	es of Bangl	adeshis working	abroad.

NOTE: AMU - Asian Monetary Union.

#### By Staff Correspondent The meeting also prepared by Alam Raza. President of the Bangladesh Garments Workers the modalities and code of Federation, was addressed conduct for the united action

and unified movement for real-Government of the People's Republic

> of Bangladesh Agro-based Programme for Rural Women Directorate of Women's Affairs

(Opposite of Bangladesh Sports Education Institute at Savar)

Jirani, Gazipur

## Notice for Admission of Trainees to Agriculture Training Course

Applications are invited from rural distressed, illiterate or half literate women from farmer family for admission of 64 trainees to 3rd phase 12th batch 4-month agriculture training course at Jirani (waterline), upazila -Gazipur sadar, district - Gazipui under "Agro-based Programme for Rural Women" run by the Directorate of Women's Affairs.

Terms & conditions and other informations:

Should remain present with application in plain paper stating (A) Name of applicant, (B) Father's /Husband's name, (C) Educational qualification (if any), (D) Age, (E) Present and Permanent address, (F) Marital Status, (G) Number of chil dren,(H) Quantity of land/homestead for interview at the training centre on 29-02-92 (Falgun 16 BS) at 10 am. Willing applicants may collect the admission form free from the training centre. No allowance is admissible for the interview.

Duration of the training is 1-3-92 to 30-6-92 when trainees will be required to attend the Training Centre on their own and at their own expenses everyday at 9 am except on government holidays. Theoritical and practical training will continue from 9 am to 2 pm. There is no provision of lodging and fooding for the trainees at the Training

Centre. Trainees should be desirous of practical learning. They will be imparted training on poultry rearing, vegetables, fruits and crop production, pisciculture, family planning, maternal and childcare, health and nutrition and adult literacy.

Rural women in the age range of 16 to 40 years, distressed, literate or half literate and at least having a homestead will be considered as eligible for admission. Candidates from Savar, Kaliakoir, Gazipur sadar and Dhamrai upazilas will be given preference.

Allowance of Tk 10.00 per day i.e. Tk 300.00 per month will be provided during the training period. Government certificate will given after completion of the training. Those who have already acquired training from this project need not apply. Trainees must abide by all the rules & regulations and restrictions of the Centre.

DFP(G) 2543-17/2

G-198

Dr. Nizamuddin Al-Hossaini Additional Director (Agril)

Directorate of Women's Affairs

Project Director Agro-based Programme for Rural Women

## Dr BR Sabade (second from left) at the talk. At the extreme left is Al-haj Akram Hussain. Money rates 10pc to 11pc

By Staff Correspondent Money rates in the Call Money market during the week ending 19.2 92 ranged from 10.00 per cent to 11.00 per cent. During the week interest rates offered by the Bangladesh Bank on Certificate of Deposits varied from 11.00 per cent to 13.50 per cent. The bank rate, however, remained unchanged at 9.25 per

cent, according to official

## BKB disburses Tk 3.26 cr farm loans in Tangail

TANGAIL. Feb 24 Bangladesh Krishi Bank Tangail region has disbursed farm loans mounting to Taka 3.26 crore through its 30 branches during the first half of the current fiscal year, reports BSS.

The bank source said that in the current fiscal year target was fixed at Taka 8.93 crore

## Government of Bangladesh Office of the Executive Engineer Dhaka PWD Division-III, Dhaka

# **Notice Inviting Tenders**

Sealed tenders in BD Form No. 2911 are hereby invited from Special Class-1 (One) and Class-1 (One) approved Bldg. Contractors under PWD and Class-II approved Bldg. Contractors under PWD Dhaka Zone, Dhaka for the undermentioned work and will be received by the undersigned as well as the Executive Engineer. Dhaka PWD divn-IV/Eden Bldgs. PWD Divn/Medical College PWD Division. Dhaka in their respective office chamber 12-00 Noon of 4-3-92 and will be opened on the same day at 12-15 pm in presence of the tenderers who may like to remain present. Each tender shall be in a sealed cover with the name of work superscribed on it No tender form will be sold after: 2-3-92

Name of work: Construction of Sishu Paribar Prakalpa (Single storied Building for Accommodation of 25 Children) within the compound of Sarkari Sishu Paribar at Tejgaon, Dhaka.

Estimated Cost: Tk 13,29,395/= Earnest Money: Tk 26,588/=

5. Time allowed for completion of the work from the date of issue of the work order: 90 (Ninety) days. Contract documents consisting of BD Form No. 2911. Schedule of items, additional terms and conditions etc.

can be seen and obtained from the office of the Executive Engineer, Dhaka PWD Division No-III/IV Eden Bldgs. PWD Divn/Medical College PWD Division, Dhaka on payment of Tk 750/00 (Non-refundable) per set of the notice inviting tenders. Schedule of items, Additional terms and conditions and a sum of Tk 25/= (Nonrefundable) per copy to tender Form No. 2911. The tender form may be purchased by the Contractor on production of Registration Book of Enlistment during office hours on all working days.

Md. Shamsur Rahman

**Executive Engineer** DFP (G) 2703-19/2 Dhaka PWD Division-III, Dhaka. G-197

## Mahratta Chamber chief shares his experience with local businessmen

## By Staff Correspondent

Dr B R Sabade, Director General, Mahratta Chamber o Commerce and Industry, Pune, India gave a talk Saturday morning on the activities o Mahratta Chamber of Com merce and Industry to selected audience of the Members of the Executive Committee of the FBCCI and different Chambers of Commerce and associations o Bangladesh.

Dr Sabade is currently in Bangladesh on an invitation of FBCCI and ZDH/TA Partnership Project for exchange of mutual experiences in the development of chamber of commerce and trade association in the service of private sector in Bangladesh and

Dr Sabade narrated how the Mahratta Chamber of Commerce and Industries had grown over the years as the leading Chamber of Commerce in India. The chamber is promoting, stimulating, advising and protecting interest o trade, commerce and industry particularly in Maharastha region of India

The session was presided over by Alhaj Md Akram Hussain, President of the Federation of Bangladesh Chambers o Commerce and Industry. Moniruzzaman Chowdhury

Chairman, Bangladesh Small and Cottage Industries Corperation (BSCIC). Dr A K M Gulam Rabbani, Project Director. RDL Cell, FBCCL Azizur Rahman, Local Expert Coordinator of ZDH/TA Partnership Project and Md A Kamal. Member, Executive Committee, FBCC! also spoke on the occasion.

A question-answer session followed the deliberation.

# By Staff Correspondent Agrani Bank has waived

# award

KHULNA. Feb 24: Star Sea Food Industries, a local frozen food exporting firm, has been awarded the 15th International Award for Food and Beverages-1992 sponsored by a trade leaders club of Spain for outstanding performance, a press release of the Star Sca Food Industries said here

Sunday, reports BSS. The 1992 International Award for Food and Beverages will be presented to Star Sea Food Industries at a function to be held in Barcelona, Spain, in March next. The function will be held during the second top food fair "Almintaria-92" to be held in Barcelona from March

# Japan's role in development

The minister was speaking

the Association.

the two countries.