

Econ Cadre officials resent absorption of project staff

Star Economic Report

The officers of the Economic Cadre complained that their seniority was disrupted due to absorption of employees in the cadre from the projects under development budget.

They resent that although the rules of appointment of the employees under the development projects clearly state that their service will end with the conclusion of the projects, these employees are often absorbed later under the revenue budget.

The government circular regarding the inception of employees says that the seniority of the officials absorbed under the revenue budget would be determined according to the date of their absorption. But Economic cadre service employees allege that their seniority is often determined according to the date of their joining the development projects.

They complain that those working in the development projects often get higher pay scales and when absorbed under the revenue budget, these employees get seniority according to their scales, often unreasonably higher than many senior economic cadre officials.

Economic Cadre Service officials feel that such steps affect their promotions. On the other hand, such practices also affect new recruitment through BCS Examinations.

They view that more fresh university graduates could be employed through BCS Examination if this practice was stopped.

Jute Spinners' Association demands subsidy to avert sickness of units

By Staff Correspondent

The 13th Annual General Meeting of Bangladesh Jute Spinners' Association on Sunday viewed that if the government did not take action on an urgent basis to provide subsidy to the jute sector, the units would become sick.

Speaking at the AGM, the President of the Association, M Mahmud said the government made a list of jute mills entitled to the subsidy on the basis of national average production cost in fiscal 1991-92.

But the subsidy programme could not be implemented as the Bangladesh Bank did not have any fund for replenishment of the subsidy sector, he said.

Moreover, the Finance Ministry also failed to issue any definite directive to this end, he added. The mills are facing severe liquidity crisis as a result, the association president told the meeting.

Mahmud said that despite the hurdles in the sector, the jute spinning mills exported yarns worth Taka 203 crore during the last fiscal year.

He mentioned that the target for this fiscal year was Taka

230 crore of which Taka 153 crore had already been achieved till January. He expressed his optimism that the target would be fulfilled.

The president disclosed that the sector expanded from 14220 spindles in 1979-80 to 42321 spindles in 1990-91.

He felt that this sector needed monitoring to determine any over saturation.

He also urged the government to ensure supply of high quality jute seeds to the farmers for better quality jute. He mentioned that the quality of raw jute last fiscal year was low

mainly due to non-availability of quality seeds.

The AGM resented the government's recent pact with the Patkal Sramik Karmachari Parishad and viewed that such organisations were not registered and had no right to make any pacts.



Mahboob Uddin Mahmood (2nd from left) delivering his inaugural address. Shabbir Yusuf (3rd from left) and Shahidul Karim (1st from left) were present.

First local oil tanker commissioned

By Staff Correspondent

FATULLAH (Narayanganj), Feb 23: The first locally designed and built oil tanker was commissioned here today on the river Buriganga with a bright prospect for ship building industry in the country.

Energy and Mineral Resources Minister Dr Khandaker Mosharraf Hossain formally commissioned the oil tanker M T Muttaque near a private shipyard here this morning.

Muttaque, with a capacity of carrying 800 tons of petroleum fuel, is able to cruise in the country's rivers as well as in the Bay of Bengal.

The newly-built ship will join the fuel carrier fleet of the Jamuna Oil Company, builders said.

Speaking at a function organised in connection of the commissioning, the Energy Minister called upon the private sector entrepreneurs to come forward for building a broad based industry in the country. He assured them of government's cooperation and

assistance in this regard.

The commissioning function was also addressed by the State Minister for Shipping Harun al-Rashid, Deputy Minister for Shipping A B M Zahidul Haque, President of the Petroleum Carriers' Society Alhaj M Kalimullah and Vice President of the Bangladesh Ship Builders' Association (BSBA) Jahangir Khan. BSBA President K M Mahmudur Rahman presided.

The BSBA President said that building the tanker in the country cost fifty per cent less than an estimated Taka three crore in foreign currency, if imported.

He announced that the first four deep-sea fishing trawlers in the country would also be commissioned soon.

These trawlers were built by the local engineers with a detailed design evolved locally. However, the basic design, engines and fishing gears were imported from Japan, said an official of the shipyard.

K M Mahmudur Rahman said that the trawlers, when completed, would earn 20 to 30 crore taka in foreign currency every year.

Giving a picture of the country's ship building industry, the BSBA President sought

BCCI depositors form fresh body to press demand

By Staff Correspondent

The depositors of BCCI (O) in Bangladesh formed a full-fledged 'BCCI (O) Depositors Association' after dissolving the earlier formed convening committee at a meeting held in the Bank's headquarters in Dhaka on Sunday morning.

M M Rahman, one of the advisors of the convening committee, chaired the meeting. The convening committee was earlier formed following the closure of the Bank

government cooperation for development of the industry.

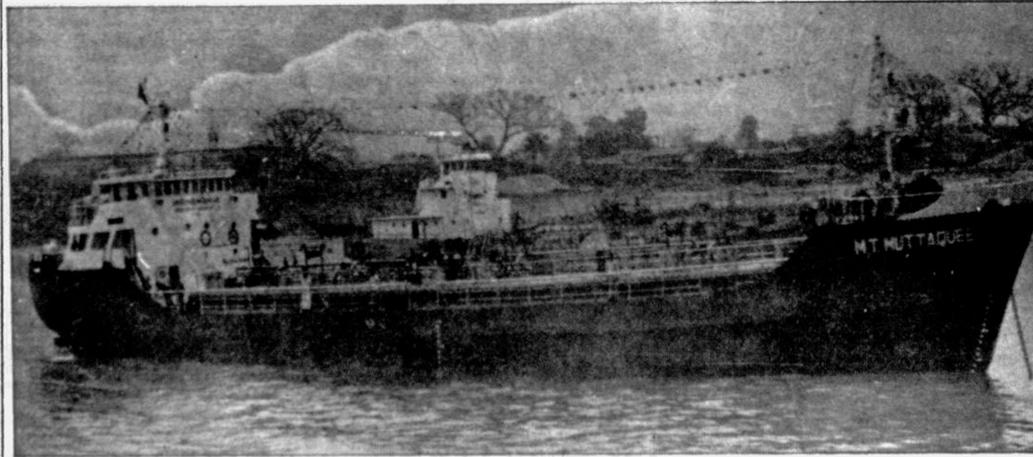
Of the total, 5000 were now built, maintained and repaired within the country, employing some 25 thousand people, he added.

Plan to activate Sadharan Bima Corporation

The fourth meeting of the Parliamentary Standing Committee on Commerce Ministry was held Sunday at the Jatiya Sangsad with Commerce Minister M. K Anwar in the chair, reports BSS.

The meeting decided to expand and infuse dynamism in the activities of Shadharan Bima Corporation after a detailed discussions.

Members of Parliament Amir Khasru, Azizur Rahman Mia, Mustafizur Rahman, Advocate Abul Kalam and Kamruddin Ehtya Khan Mazlish were present in the meeting.



The first locally designed and built tanker floating on the river Buriganga.

— Star photo

Government of the People's Republic of Bangladesh Directorate of Food Movement, Storage and Silo

16 Abdul Gani Road, Dhaka-1000

"Appointment of Railway Carrying Contractor for (two) years"

Tender Notice

Memo No. 163/MSS/RCC-3/92 Dated 17-02-92 04-11-98 BS

Tenders in prescribed schedule are invited from interested Bangladesh citizens to appoint Railway Carrying Contractor for 2(two) years for carrying foodgrains, edible oil, empty sacks, rod, cement, relief and other goods under Directorate of Food within Ministry of Food.

- Tender should be dropped in the prescribed tender box kept in front of the chamber of Director General, Food at 1st floor of Food Building, 16 Abdul Gani Road, Dhaka up to 11-00 am on 10-3-92 (26-11-98BS) which will be opened on the same day at 11-30 minutes in presence (if any) of the tenderers or their representatives. Schedule of work regarding terms and conditions of tender, route list etc. can be purchased from the office of Director (Accounts and Finance), Food Building, 16 Abdul Gani Road, Dhaka on cash payment of Taka 1,000/= (one thousand) only (non-refundable) per set during office hours up to 09-3-92. Receipt of payment should be obtained at the time of purchasing tender and original copy of the receipt should be submitted with the tender.
- It may be noted that on expire of the period on 30-6-92 of Rail carrying contractors presently at work in 15 (fifteen) Rail routes, the successful Rail carrying contractors will be appointed for the same routes.
- The authority reserves the right to cancel or change this notice without assigning any reason.

MD. Enamul Huq
Director
Movement, Storage and Silo
Dhaka

DFFP(G) 2471-17/2
G-184

Biman BANGLADESH AIRLINES

Zia International Airport, Kurmitola, Dhaka. Phones: 894771-9, 894730-4. Cable: Airbangar. TLX: 642649 DABG BJ.

INTERNATIONAL TENDER

REF: S&P/INTL TENDER/ GALLY EQUIPT/92 Dated: 12th February, 1992

Sealed Tenders are hereby invited by Biman Bangladesh Airlines from Manufacturers/Suppliers/ Local Agents/ Indentors for the supply of the following Galley Equipment:-

1. Full meal cart. (2) Half meal cart. (3) Glass/crockery cart with drawers. (4) Airlarda with runner. (5) Full waste cart with inner bin. (6) Half waste cart with inner bin. (7) Full Bar cart with six drawers. (8) Half Bar cart with three drawers. (9) Ice Bin with cover Insulated with one stainless steel container. (10) Ice Bin with cover Insulated with two stainless steel container.

Tender schedule containing detailed specifications & terms and conditions will be available with Accounts Officer, Cash & Banking, Finance Dept., Biman Bangladesh Airlines, Biman Bhawan, Motijheel, Dhaka on payment of Tk. 500.00 (Taka five hundred) only for each set of schedule (non-refundable) and Accounts Manager's Office, Biman Bangladesh Airlines, Singapore, Frankfurt, Amsterdam, London, Bangkok and Manager Tokyo on cash payment of US\$ 15/- (US\$ Fifteen) only (non-refundable) during office hours on all working days up to 7th April, 1992.

Sealed Tenders should be addressed to the Dy. General Manager (Purchases), Stores & Purchases Dept., Biman Bangladesh Airlines, Admin. Building, Zia International Airport, Kurmitola, Dhaka, Bangladesh and to be reached or dropped in the Tender Box kept in Foreign Purchase Section latest by 1400 hrs (BST) on the 8th April, 1992 and will be opened on the same day at 1430 hrs (BST) in presence of tenderers, if any.

DFFP (BA) 1114-13/2 DY. GENERAL MANAGER PURCHASES STORES & PURCHASES DEPARTMENT G-168

BANGLADESH AGRICULTURAL DEVELOPMENT CORPORATION "KRISHI BHABAN"

49-51, DILKUSHA COMMERCIAL AREA, DHAKA (PURCHASE DIVISION)

পরিবার পরিকল্পনা গৃহ ককন

INTERNATIONAL TENDER NOTICE

1. Tender No and date : 1-Pulse & Oil (P) 22/92 dt. 5.2.92.
2. Description of stores : Farm machinery & equipment for Pulse & Oil Seed Project.
3. Sale value of tender documents (Non-refundable) : Tk. 400.00 (Four hundred) only or US\$ 10.00 (Ten) only.
4. Date & time for closing & opening of tender : (i) Closing at 11-00 A.M. on 15.3.92. (ii) Opening at 11-05 A.M. on 15.3.92.
5. Place of submission and opening of tender : Purchase Division, 49-51, Dilkusha C/A, Krishi Bhaban, Dhaka-1000.
6. Source of Finance : Under Netherlands Financial Assistance (DPA).
7. Source of Product : Eligible countries under Netherlands Financial Assistance including Netherlands can participate in the tender.

SPECIAL INSTRUCTIONS

- a. Tender documents may be collected from the Cashier of Accounts Division, Krishi Bhaban on payment of the scheduled value. Tender documents may be obtained by post from above address by sending postal stamp worth Tk. 25.00 (Twenty-five) only.
- b. No tender documents will be sold on the day of closing or opening of the tender.
- c. No tender or any part thereof will be accepted after closing of tender.

ADC-1512 (5) DFFP (G) 2285-13/2 G-169 Manager (Purchase) BADC, Dhaka.

Workshop on Ferrocement Technology held

By Staff Correspondent

Works Minister Barrister Rafiqul Islam Mia called upon the engineers to put their best efforts to help the Government in building the national economy and strengthen the infrastructure for the socio-economic development.

The minister was speaking Thursday on the concluding day of a week long workshop that followed a seminar titled 'Ferrocement Technology, organised by Housing and Building Research Institute (HBRI) in Dhaka.

The workshop aimed at introducing the 'Ferrocement Technology' which can reduce the construction cost by 20 to 25 per cent.

The workshop was attended by 14 engineers and architects of five construction firms of the country. The minister distributed certificates among the participants.

The function was addressed among others, by AHM Shahjahan, Secretary Ministry of Works and the Director of the Institute.

BSB clarifies position

By Staff Correspondent

Bangladesh Shilpa Bank (BSB) has clarified its position on the news item 'Shilpa Bank Building Attached,' published in some daily newspapers on 19th and 21st February, 1992.

According to a BSB press release the news item was published without any basis.

The press release says that M/s Delta Jute Mills Limited, Noakhali filed the suit TS No 12/86 in the Second Commercial Court, Dhaka against BSB and obtained a decree on 10-4-91 against which the Bank preferred appeal in the Supreme Court (High Court Division) on 11-8-91 and it was numbered FAT 504/91.

During the pendency of the appeal the plaintiff company, without apprising the Court about pendency of appeal, filed Execution Case No 4/92 with the Second Commercial Court of Dhaka on 17-2-92 and obtaining order of attachment, came to BSB on 18-2-92 with process server for attachment of the Bank building, says the press release.

On 19-2-92 BSB applied to the Sub-judge of Second Commercial Court, Dhaka for recalling the process of attachment and staying the Execution Case pending obtaining stay order from the Supreme Court (High Court Division), adds the press release.

The Court, was pleased to recall the attachment order dated 17-2-92 and stayed further proceedings of the execution case till 19-3-92, the press release further says.

Dhaka Stock Prices

At the close of trading on Feb 23, 1992

Star Economic Report

Business continues to slump

The slump in business continued for the fourth consecutive day, Sunday, at Dhaka Stock Exchange (DSE). Business slid down both in terms of value and volume. In the day's trading 13,768 stocks exchanged hands while the number was 15,747 on the previous day. The transaction valued Tk 354,341 as against Saturday's Tk 476,060.

Business at the close of the day left 10 gainers while 13 lost. Nine papers were traded at previous day's quoted prices. The DSE Composite Index, the broad indicator of price movement has been moving down for last five days. Sunday it further lost 0.3149 points to register at 295.5104.

THE DAYS TRADING AT A GLANCE

DSE All Share Price Index	295.5104
Market Capitalisation (Tk)	8,451,722,438
Turnover (in value Tk)	354,341.00
(in volume)	13,768

Company	FV/ML	Previous day's price	Closing price	Gain Loss	Change % over previous price
SHARES (10)					
Shares					
IFTC	100/5	181.00	182.00	+1.00	0.552
Saltham Textiles	100/10	76.50	77.00	+0.50	0.653
5th ICB M Fund	100/10	63.56	64.00	+0.44	0.692
Chittagong Cement	100/5	226.00	226.43	+0.43	0.190
United Ins	100/10	145.00	145.25	+0.25	0.172
BD Thal Aluminium	100/10	87.25	87.33	+0.08	0.091
BGIC	100/10	115.00	115.02	+0.02	0.017
Debtentures:					
Beximco	2333/1	2241.00	2245.00	+4.00	0.178
Beximco Pharma	1428/1	1441.40	1443.00	+1.60	0.111
Apex Tannery	1000/1	1001.75	1003.00	+1.25	0.124
LOSSES					
Shares:					
Swan Textiles	100/5	60.00	48.00	-12.00	20.000
Paper Processing	100/10	70.00	60.00	-10.00	14.285
Savar Refractories	100/5	108.00	100.14	-7.86	7.277
Pharmaco	100/5	70.00	65.00	-5.00	7.142
Dhaka Vegetable	100/5	124.64	122.50	-2.14	1.716
Aziz Pipe	100/5	235.00	233.00	-2.00	0.851
Eagle Star	10/50	22.00	21.00	-1.00	4.545
Modern Dying	100/5	47.00	46.00	-1.00	2.127
Metalex Corp	100/5	105.00	104.00	-1.00	0.952
4th ICB M Fund	100/10	126.00	125.00	-1.00	0.793
Quasem Drycells	10/50	7.56	7.22	-0.34	4.497
Zeal Bangla Sugar	10/50	10.90	10.80	-0.10	0.917
Green Delta	100/10	129.01	129.00	-0.01	0.007

Traded at Previous Quoted Prices (09)
Shares
Rupali Bank, Bangladesh Autocars, National Tubes, Oxygen, Pharma Aids, Ibsinsa, Ashraf Textiles, Talju Spinning, G Q Ballpen.

SHARES & DEBENTURES LISTED WITH DSE

Company	FV/ML Tk	Islam Jute	100/5	60.00
BANKS (10)				
Al Baraka Bank	1000/11090.00	Jute Spinner	100/5	95.00
AB Bank	100/5 188.00	Mutual Jute	100/5	105.00
City Bank	100/5 268.00	Northern Jute	10/50	NT
IFIC	100/5 182.00	Shamser Jute	100/5	100.00
Islamic Bank	1000/11810.00	Specialised Jute	10/50	NT
National Bank	100/5 107.00	Shine Pukur Jute	100/5	100.00
Pubali Bank	100/5 102.00	Sonali Aansh	100/5	96.00
Rupali Bank	100/10 90.00	PHARMACEUTICALS & CHEMICALS (15)		
U.C.B.L	100/5 123.00	Amtek Pharma	10/50	12.25
Uttrara Bank	100/5 158.00	Bangla Process	100/5	56.00
INVESTMENT (08)				
LCB	100/5 90.00	Beximco Pharma	100/5	205.00
1st ICB M.Fund	100/5 340.00	Glaxo	10/50	125.00
2nd ICB Fund	100/5 153.00	ICI	10/50	10.00
3rd ICB M. Fund	100/5 130.00	Kohlpour Chemical	100/5	79.83
4th ICB M. Fund	100/10 125.00	Petro Synthetic	10/50	17.17
5th ICB M. Fund	100/10 90.00	Pfizer	100/5	110.00
6th ICB M. Fund	100/10 64.00	Pharma Aids	100/5	150.00
ICB Unit Cert.	116.00	Pharmaco	100/5	65.00
Sales Price	111.00	Progressive Plastic	110/5	40.00
Re-purchase	111.00	Reckitt & Colman	10/50	240.00
INSURANCE (04)				
BGIC	100/10 115.02	Rahman Chemicals	100/10	43.00
Green Delta	100/10 129.00	Therapeutics	100/5	90.00
Peoples	100/10 130.00	The Ibsinsa	100/10	92.00
United	100/10 145.25	PAPER & PRINTING (06)		
ENGINEERING (19)				
Arah Automobiles	100/5 182.00	Eagle Box	10/50	26.00
Atlas Bangladesh	10/50 36.00	Monospool	100/5	95.00
Aziz Pipes	100/5 233.00	Paper Converting	100/5	115.00
Bangladesh Autocars	100/5 80.00	Paper Processing	100/10	60.00
Bangladesh Lamps	105/5 225.00	Padma Printers	10/50	50.00
B.Thal Aluminium	100/10 87.33	Sonali Paper	10/50	50.00
Bengal Carbide	100/5 220.00	SERVICE (02)		
Bengal Steel	10/50 18.00	Bangladesh Hotel	10/50	12.00
Eastern Cables	100/5 80.00	Bd. Service	10/50	NT
Howlader PVC	100/10 104.00	TEXTILE (18)		
Karim Pipe	100/5 126.00	Alhaj Textile	10/50	NT
Metalex Corp.	100/5 104.00	Arbee Textile	100/10	NT
Monno Staffers	10/5 200.00	Ashraf Textile	10/50	27.00
Monno Jute	100/5 223.97	Chand Textile	10/50	NT
National Tubes	100/10 109.50	Chand Spinning	10/50	NT
Parther Steel	10/50 6.00	Desh Garments	100/10	58.50
Quasem Drycells	10/50 7.22	Dulamia Cotton	100/10	80.00
Remick Jajpewar	100/5 73.50	Eagle Star	10/50	21.00
Singer Bangladesh	100/5 1100.00	CMC Ind. Corp.	10/50	15.00
FOOD & ALLIED (23)				
A.B Biscuit	100/5 180.00	Modern Dying	100/5	46.00
Alpha Tobacco	10/50 48.00	Quasem Silk	10/100	