### Sick industries body suggests remedies

# Lack of marketing, working capital main causes of jute units' sickness

By Sohel Manzur

The sub-cell of the body on sick industries for the jute sector identified the problem of marketing jute goods in both local and international markets as one of the main causes behind the sickness of the jute industries.

The sub-cell estimated that the production cost of jute goods could be reduced by 10 per cent if the jute export, were increased by 20 per cent, annually.

According to a report prepared by the sub-cell, the production capacity of the jute industries could not be utilized due to lack of a adequate market.

The report called for imposing embargo on production and import of synthetic fibre to save the jute industries from the crisis.

The report also suggested introduction of compensatory exchange rate or incentive scheme for jute goods export in place of the existing general exchange rate system.

The sub-cell identified the lack of working capital as another major cause of sickness of the Jute industries and stressed the need for continued flow of fund for their smooth functioning.

It also suggested segregation of a fund equivalent to the losses of the industries in the fiscal years 1989-90 and 1990-91 in blocked account from the CC account, to settle the problem for the time being.

A similar decision which, was taken at a meeting of the Cabinet sub-committee in August '91, should be implemented with immediate effect, the report urged.

The report also recommended lower bank interest rates, insurance, electricity and gas bills, as was in the preliberation period, for the jute industries.

It stressed the need for amending the existing labour laws refixing the remuneration of the workers and keeping the sector free from political interference.

World Bank, in the meantime submitted a report to the government identifying the problems of the jute sector and suggesting the ways and means to solve those. The WB suggestions are now under active consideration of the government. A separate study was also being conducted under the title of "Jhoom Study."

The body on sick industries has so far received 21 applications from the entrepreneurs appealing for rehabilitation of sick units. The overdue loans to the 21 jute mills stand at Taka 12,788.52 lakh.

### 'Banks-exporters misunderstanding should be removed'

# Export Credit Guarantee Scheme meant for boosting exports, seminar told

By Staff Correspondent

Speakers at the opening session of a seminar on Export Credit Guarantee (ECG) Scheme stressed the need for greater understanding of the ECG facilities to boost exports.

The seminar, sponsored by USAID, World Bank and the Government of Bangladesh, was organised by Export Development Project and Sadharan Bima Corporation (SBC) at Hotel Purbani on Tuesday.

Inaugurating the seminar Commerce Secretary Nazim Ahmed Chowdhury underscored the need for diversification of export items saying that Bangladesh was facing setbacks in export earnings because of limited items it offers.

The Managing Director of SBC, M M Murshid, told the audience that the ECG Division of the Corporation could not function well in the last 15 years as a misunderstanding exists between the banks and the exporters about the function of the scheme.

He stated that since the introduction of ECG in 1978, the ECG Division has met claims worth Taka 7.31 crore, but the amount recovered was only about Taka 39.27 lakh.

The MD pointed, out the ECG is not synonymous with insurance and said this must be clear to the parties for its proper functioning.

He said the ECG Division will be made more dynamic with the financing of USAID.

Long-term Advisor to Export Development Project, Dr Kabir U Ahmad said that as Bangladesh was moving away from import substituting industries to export oriented ones, there was a need for improving the efficiency of all the sectors.

The Director of USAID Dr James L Mudge said that the developing countries like Bangladesh needed export-oriented industries as this promoted employment in a highly productive way. He said proper utilisation of ECG would boost exports from Bangladesh.

BSS adds : Nazim Ahmed Chowdhury urged the entrepreneurs to explore the international markets for Bangladeshi products to boost foreign exchange earnings, employment and quick economic development of the country.

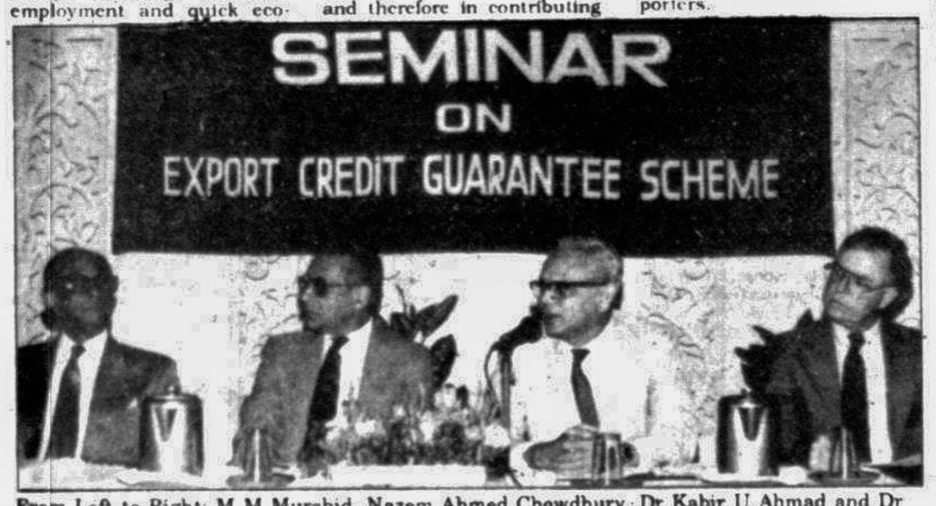
The Commerce Secretary said, "we have to spread the benefits of the Export Guarantee Scheme for export-led growth in the country."

Dr Mudge said, "export-led growth means the resources are able to earn the highest possible income, an income higher than that would be possible in any other use and higher income means faster economic growth so an even larger income can be earned in each following year.

He said the Export Credit Guarantee (ECG) had an important role to play in promoting exports from Bangladesh and therefore in contributing to the economic growth and development of the country by providing credit insurance coverage to those exporters who would not be able to function without such insurance.

The ECG can make an important contribution to increasing exports and to increasing economic efficiency, growth and incomes in Bangladesh, Dr Mudge said.

M Lutfar Rahman, DGM of Sadharan Bima and Manager AKM Jashimuddin Ahmed presented the key-note papers at the business session at noon. Dr Kabir U Ahmad presided. The seminar was participated by the senior bankers and exporters.




From Left to Right: M M Murshid, Nazem Ahmed Chowdhury, Dr Kabir U Ahmad and Dr James L Mudge at the seminar. —Star photo

# Agro-industrial products may raise export earnings 10-fold

The country can boost its export earnings 10 times by opting for agro-based industry utilising available indigenous raw material, experts said, reports UNB.

"There's a tremendous scope for agro-industry to flourish in the country by utilising agricultural, produces as raw materials" said an official having vast experience in country's export trade.

Without development in agriculture, country's balance of trade will never come to a stable position, he told UNB Monday.

Export target have been set at Tk 7.744 crore and Tk 10.084 crore for 1991-92 and 1992-93 fiscal years respectively, he said, adding only about 28 per cent of import cost can now be met by export earnings.

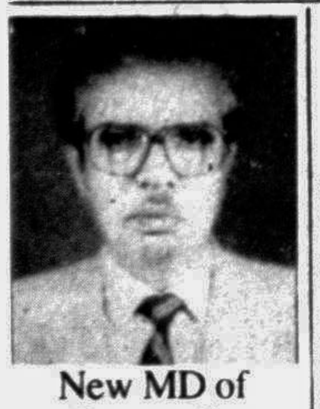
Prospective agro-industrial sectors are fruit processing and canning, fruit and spice juice canning, herbal juice production, vegetable dehydration plant, silk, poultry, plantation, and orchid and flower gardening.

Furniture and fixture industry, frozen food (shrimp), crocodile and oyster culture, coconut and guava, rubber, mushroom and asparagus cultivation are also viable sectors, said the official, who had undertaken extensive market exploration tours abroad.

About Tk 10 crore could be earned by exporting the juice of pineapples which the country produces to the tune of 1.20 lakh every year, he said.

There is a potential market abroad, particularly in Europe, Japan, America and Canada, for exporting pineapple and other fruit juice, he added.

The country also has a tremendous prospect in herbal sector. About Tk 25 crore worth of herbal juice, which the country can easily and profusely produce, is imported every year for pharmaceuticals, said the senior official, who preferred anonymity.



## New MD of Eastern Ins

Abdul Wahab Mian, Former General Manager, Sadharan Bima Corporation, has joined the Eastern Insurance Co Ltd. as Managing Director with immediate effect.

Wahab, a veteran insurance executive, has been actively associated with the insurance industry over three decades.

Wahab joined the then Pakistan Insurance Corporation in 1957.

After Liberation, he served the Sadharan Bima Corporation in different capacities and became General Manager in 1988. He successfully completed the 1st part of A C I I (London).

# Dhaka urges rich to give 0.4 pc of GNP as aid

CARTAGENA (Colombia) Feb 18 The world's 47 Least Developed Countries called on wealthy nations Monday to increase economic aid to the poorest nations, home to 500 million people, reports AFP.

In a statement issued here at the eighth UN Conference on Trade and Development (UNCTAD), the Least Developed Countries urged the industrialized nations to double the flow of resources to "allow us to live in dignity."

In sharp contrast to the developed countries' annual per capita income of 18,000 dollar the least developed countries have an average annual per capita income of only 252 dollar less than a dollar a day.

Most of the least developed countries are found in Asia and Africa. In the western hemisphere only Haiti is on the list of the poorest countries.

Ethiopian Trade Minister Ahmeed Hussein acknowledged that "we are going through a difficult situation" and said that "without international aid we cannot go forward."

Bangladesh Trade Minister K Anwar said the most developed countries should provide 0.4 per cent of their Gross National Product (GNP) in aid to the Least Developed Countries.

He also said the aid programme approved at the last UNCTAD conference in Paris in September 1990 should be revised because the number of least developed countries have grown from 42 to 47, increasing the group's population from 445 million to 500 million.

UNCTAD's secretariat calculates the least developed countries' aid needs at 53 billion dollar.

At the Paris meeting in 1990, the rich nations pledged to increase foreign aid to the poorest countries, but set no target figure for aid, deciding that each country would set aid levels independently.

The Least Developed Countries had gone into the Paris meeting calling on the richest nations to earmark 0.2 per cent of their GNP for aid to the poorest nations.

## Turkish official, FBCCI President discuss joint venture issue

Ms Fusum Karacasoy, Director of the Union of Chambers of Commodity Exchange of Turkey, who is now visiting as a member of Turkish delegation in the Bangladesh— Turkey Joint Economic Commission, called on Alhaj Muhammad Akram Hussain, President of the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) Monday, reports BSS.

They discussed on the entire gamut of bilateral trade relations between Bangladesh and Turkey, following the setting up of the Joint Economic Commission in 1988.

The FBCCI President laid special emphasis on the promotion of economic relations and enhancing cooperation in the fields of trade and joint venture investment.

Hussain said Bangladesh and Turkey were working together under the umbrella of Islamic Chamber of Commerce, Industry and Commodity Exchange (ICCICE) for expanding trade and commerce among its member states.

Ms Karacasoy invited FBCCI to send a trade delegation to Turkey in the near future for further exploring possibilities of bilateral trade between Bangladesh and Turkey. She also urged FBCCI to follow up the recommendations of Bangladesh-Turkey joint economic commission as the apex body of the private sector.

## Shipping Intelligence

### Chittagong port

| Name of Vessels | Berthed On | ETD | Berth No | L Port | L Agent |
|---|---|---|---|---|---|
| Songrim | 17/02 | 25/02 | J/1 | NA | NA |
| Banglar Bani | 14/02 | 20/02 | J/5 | Mong | SSL |
| Banglar Kallol | 16/02 | 24/02 | J/6 | Munda | BSC |
| Gwardia Ludowa | 16/02 | 21/02 | J/7 | Col | BSA |
| Vishva Pankaj | 10/02 | 19/02 | J/8 | Ind | SSL |
| Lok Vivek | NA | NA | J/9 | NA | NA |
| Euroliberty | 16/02 | 22/02 | J/11 | Champ | EOLA |
| Kota Buana | 15/02 | 18/02 | J/13 | Sing | CTS |
| Atlantic Clipper | 15/02 | 17/02 | MPB/1 | Sing | BDSHIP |
| Endurance Sea | 02/02 | 18/02 | CCJ | Aqaba | UMAL |
| Sea Rhapsody | 29/01 | 22/02 | TSP | Pada | HIL |
| Ronjay | 09/02 | 25/02 | RM/4 | Col | PSAL |
| Osco Stream | 17/02 | 20/02 | RM/6 | - | NA |
| Laurel Star | 17/02 | 25/02 | DDJ/1 | Mong | BML |
| Tanta | 15/02 | 01/03 | RM/8 | - | NISHAT |
| Banglar Swapana | 23/02 | 20/02 | RM/9 | - | BSC |
| Black Whale | 17/02 | 20/02 | J/3 | NA | NA |

**Vessel Due to Bearth**

| Name of Vessels | ETB | Jetty No |
|---|---|---|
| Na Mu Bu | 18/02 | RM/5 |
| Izvestia | 18/02 | PMB |
| Mu Du Bongosco Stream 18/02 | MPB/2 | |

**Vessels Ready At Outer Anchorage**

| Name of Vessels | Ready | L port | L Agent |
|---|---|---|---|
| Nil | | | |

**Not Ready**

| | | | |
|---|---|---|---|
| Ronjay Victory | 19/02 | Sing | PSAL |
| Mu Du Bong | 18/02 | NA | PSAL |
| Hong Loy | 18/02 | Sing | H&H |

**Waiting for Instruction**

| | | | |
|---|---|---|---|
| Maritz Star | - | Sing | DELMURE |
| Al Ishrat | - | Mong | KSL |
| Banglar Sampad | - | Mong | BSC |
| Banglar Jyoti | - | - | BSC |
| Ronjay Choomie | - | Mong | PSAL |

**Not Entering**

| | | | |
|---|---|---|---|
| Alyn | - | Sing | ALAMIMIN |
| Red Deer | - | Sing | OTL |
| Ryong Gang | 20/02 | - | PSAL |

### Vessels Due at Outer Anchorage

| Name of Vessels | ETA | L Port Call | L Agent |
|---|---|---|---|
| Izvestia | 17/02/92 | Sing | CT |
| Pearl One | 18/02/92 | Sing | CLA |
| Panormos Bay | 18/02/92 | Safa | SSST |
| Dooyang Frontier | 19/02/92 | Aust | LAMP |
| Rajin | 20/02/92 | - | CT |
| Fong Yun | 20/02/92 | Sing | BDSHIP |
| New Genlord | 20/02/92 | Sing | BDSHIP |
| Banglar Mamata | 22/02/92 | Kara | BSC |
| Qing He Cheng | 21/02/92 | - | BDSHIP |
| Banglar Robi | 22/02/92 | - | BSC |
| Infinity | 22/02/92 | Sing | RSL |
| Andrian Goncharov | 22/02/92 | NA | CT |
| Sun Flower | 17/02/92 | Sing | TSLL |
| Eastern Ruby | 23/02/92 | - | BBA |
| Green Sland | 23/02/92 | - | KARNA |
| Kamaleverett | 24/02/92 | - | EBPL |
| Petr Starostin | 24/02/92 | Sing | CT |
| Safina-e-Rahmat | 25/02/92 | - | ASLL |
| Manditi | 24/02/92 | Sing | RSL |
| NGS Ranger | 26/02/92 | - | BDSHIP |
| Fong Shin | 26/02/92 | - | BDSHIP |
| Al Swamruz | 27/02/92 | NA | ASLL |
| Harmony | 29/02/92 | Anaba | TSLL |
| Ahlers Breeze | 1/3/92 | Col | RSL |

**Note:**
Berthed= Vessel At Port Jetty. ETD= Expected Time of Departure. ETA= Expected Time of Arrival. NA= Available. ETB= Expected to Berth.
**Source: Aquamarine Limited.**

## Price Index

*February—18*

### Essentials

| | |
|---|---|
| **RICE** | **(Taka per kg)** |
| *Aman*(fine) | 15.00-15.50 |
| *Patjum* | 13.50-14.00 |
| Ufshi | NA |
| **VEGETABLES** | **(Taka per kg)** |
| Potato | 5.00-6.00 |
| Brinjal | 8.00-10.00 |
| *Karolla* | 20.00-22.00 |
| *Lalshak* | 4.00-5.00 |
| Papya | 4.00-5.00 |
| Green Banana (Four Pieces) | 5.00-7.00 |
| **OTHER FOODGRAIN** | **(Taka per kg)** |
| Flour | 13.50-14.00 |
| *Atta* | 11.50-12.00 |
| **FISH** | **(Taka per kg)** |
| *Rohi*(big) | 130.00-140.00 |
| *Katla*(big) | 95.00-100.00 |
| *Hilsha* | 65.00-66.00 |
| Pangas | 140.00-150.00 |
| Shrimp(big) | 90.00-100.00 |
| *Singi* | 90.00-100.00 |
| *Koi* | 100.00-120.00 |
| **MEAT** | |
| Beef | 55.00-60.00 |
| Mutton | 80.00-90.00 |
| **CHICKEN** | |
| Large | 62.00-64.00 |
| Moderate | 66.00-68.00 |
| Small | 70.00-72.00 |
| **TEA** | |
| Dust (Plain) | 70.00-80.00 |
| **EGG (4pcs)** | |
| Hen | 12.00 |
| Duck | 11.00 |
| Firm | 12.00 |
| **PULSES** | **(Taka per kg)** |
| *Mashur* | 28.00-30.00 |
| *Moogh* | 28.00-30.00 |
| *Chhola* | 24.00-25.00 |
| *Khesari* | 15.00-16.00 |

### Hides & Skin

(Wet/Salted)
(Taka per100 pieces)

| | | |
|---|---|---|
| Cow | | |
| Calf | 15000.00 | — 32,000.00 |
| Light | 54,000.00 | — 61,000.00 |
| Medium | 62,000.00 | — 69,000.00 |
| Heavy | 70,000.00 | — 73000.00 |
| Very heavy | 76,000.00 | — 81,000.00 |
| Rejected | 25000.00 | — 32,000.00 |
| Goat | | |
| Big & heavy | 95.00.00 | — 11000.00 |
| Light & Medium | 7500.00 | — 9000.00 |
| Rejected | 3500.00 | — 5000.00 |
| Sheep | 9000.00 | - 9300.00 |
| Buffalo | 55000.00 | — 62000.00 |

### Gold & Silver

| | |
|---|---|
| Gold | (Taka for 11.66 grams) |
| Tejabi | NA |
| Guinea | 6400.00 |
| Silver | 200.00 |

Source Department of Agriculture Marketing

## Raw Jute Prices

*As of February 16*

**Kutcha Bales FOB**
Narayanganj/Daulatpur

| Varieties | (Tk. per 100 Kg) White | Tossa | Meshta |
|---|---|---|---|
| Mid. | 1099 | 1139 | 871 |
| Bot. (B) | 1018 | 1058 | 804 |
| Bot. (C) | 911 | 978 | 737 |
| Bot. (X) | 831 | 808 | 670 |

Note: *FOB = Freight on board
Bot. = Bottom

**Pucca Bales**

| Variety | FOB (Ready) N'ganj Tk per bale | FOB (Sight) Mongla Ctg $ per M/T** |
|---|---|---|
| **Bangla White (BW)** | | |
| Special | 3000 | 555 |
| A | 2800 | 530 |
| B | 2600 | 425 |
| C | 2350 | 395 |
| D | 2150 | 365 |
| E | 1950 | 335 |
| **Bangla Tossa (BT)** | | |
| Special | 3050 | 565 |
| A | 2850 | 540 |
| B | 2650 | 425 |
| C | 2400 | 405 |
| D | 2200 | 375 |
| E | 2000 | 345 |
| BW Rejection | 1500 | 245 |
| BW Habijabi | 1150 | 210 |
| BT Rejection | 1600 | 255 |
| BT Habijabi | 1200 | 220 |
| Bangla Cut Ropes | 1150 | 220 |
| Cutting | | |
| BW Cutting A | 1250 | 210 |
| BW Cutting B | 1150 | 190 |
| BT Cutting A | 1500 | 245 |
| BT Cutting B | 1400 | 225 |
| Meshta | | |
| Special | 1700 | - |
| A | 1600 | - |
| B | 1550 | - |
| C | 1450 | - |
| Spl Meshta Cutting | 800 | - |
| Ord. Meshta Cutting | 700 | - |
| Meshta SMR | 900 | - |

**Remarks:**
Quality — Normal
Condition — Average
N'ganj imp—8,000/10,000mds
Daulatpur imp — 10,000/12,0000mds
Market — steady

** Indicative prices at which sales may be considered for EPC registration. Dollar prices shown above are without selling commission.

## Dhaka Stock Prices

*At the close of trading on Feb 18, 1992*

Star Economic Report

### Business slumps

Dhaka Stock Exchange (DSE) met with a slump in business on Tuesday. The losers heavily dominated the floor with a slight change in their attitude prevalent on Monday. The number of papers traded made a nose dive to 6108 from Monday's 10, 244. The turnover in value terms in conformity with the volume, went down to Tk 336,760.00 from the previous day's Tk 1,120,876.00.

A total number of 25 papers changed hands of which only three gained and 12 lost. Ten papers were exchanged at their previously quoted prices.

The Composite Price Index went down to 296.5996 from the previous day's 296.7821, a marginal decline by 0.182 points.

### THE DAYS TRADING AT A GLANCE

| | |
|---|---|
| DSE All Share Price Index | 296.5996 |
| Market capitalisation (Tk) | 8,482,875,160 |
| Turnover (in value Tk) | 336760.00 |
| (In volume) | 6108 |

| Company | FV/ML | Previous day's price Tk | Closing price Tk | Gain Loss Tk | Change (% over previous price) |
|---|---|---|---|---|---|
| **Gains(03)** | | | | | |
| Shares: | | | | | |
| Beximco Pharma | 100/5 | 204.00 | [illegible] | +1.00 | 0.490 |
| Kohinoor Chemicals | 100/5 | 79.00 | [illegible] | +0.83 | 1.050 |
| Bata Shoe | 10/100 | 33.50 | [illegible] | +0.25 | 0.746 |
| **Losses (12)** | | | | | |
| Shares: | | | | | |
| Aziz Pipe | 100/5 | 240.00 | [illegible] | -5.00 | 2.083 |
| Renwick Jajneswar | 100/5 | 77.40 | [illegible] | -3.90 | 5.038 |
| Karim Pipe | 100/5 | 128.00 | [illegible] | -2.00 | 1.562 |
| City Bank | 100/10 | 269.99 | [illegible] | -1.99 | 0.737 |
| Aftab Automobiles | 100/5 | 183.50 | [illegible] | -1.50 | 0.817 |
| Dhaka Vegetables | 100/5 | 127.00 | [illegible] | -1.31 | 1.031 |
| National Bank | 100/5 | 108.00 | [illegible] | -1.00 | 0.925 |
| Bengal Food | 100/5 | 117.00 | [illegible] | -1.00 | 0.854 |
| Thai Aluminium | 100/10 | 88.00 | [illegible] | -0.75 | 0.852 |
| IFIC | 100/5 | 180.33 | [illegible] | -0.33 | 0.182 |
| Quasem Silk | 10/100 | 4.80 | [illegible] | -0.30 | 6.250 |
| Eastern Cables | 100/5 | 128.00 | [illegible] | -2.00 | 1.562 |
| **Traded At Previous Quoted Prices (10)** | | | | | |

Shares:
Rupali Bank, BGIC, Peoples Insurance, United Insurance, Atlas Bangladesh, Metalex Corp, Rupan Oil, Oxygen, The Ibnsina, Phoenix leather.

### SHARES & DEBENTURES LISTED WITH DSE

| Company | FV/ML | Tk |
|---|---|---|
| **BANKS (10)** | | |
| AL Baraka Bank | 1000/1 | 1080.00 |
| A.B Bank | 100/5 | 188.00 |
| City Bank | 100/5 | 268.00 |
| I.F.I.C | 100/5 | 180.00 |
| Islami Bank | 1000/1 | 1810.00 |
| National Bank | 100/5 | 107.00 |
| Pubali Bank | 100/5 | 102.00 |
| Rupali Bank | 100/10 | 90.00 |
| U.C.B.L | 100/5 | 123.00 |
| Uttara Bank | 100/5 | 158.00 |
| **INVESTMENT (06)** | | |
| I.C.B | 100/5 | 90.00 |
| 1st ICB M.Fund | 100/5 | 340.00 |
| 2nd ICB Fund | 100/5 | 153.00 |
| 3rd ICB M. Fund | 100/5 | 131.00 |
| 4th ICB M. Fund | 100/10 | 126.00 |
| 5th ICB M. Fund | 100/10 | 90.00 |
| 6th ICB M. Fund | 100/10 | 63.47 |
| ICB Unit Cert. | | |
| Sales Price | | 116.00 |
| Re-purchase | | 111.00 |
| **INSURANCE (04)** | | |
| BGIC | 100/10 | 115.25 |
| Green Delta | 100/10 | 130.00 |
| Peoples | 100/10 | 130.00 |
| United | 100/10 | 145.00 |
| **ENGINERING (19)** | | |
| Aftab Automobiles | 100/5 | 182.00 |
| Atlas Bangladesh | 10/50 | 36.00 |
| Aziz Pipes | 100/5 | 235.00 |
| Bangladesh Autocars | 100/5 | 80.00 |
| Bangladesh Lamps | 105/5 | 225.00 |
| B.Thai Allumintium | 100/10 | 87.00 |
| Bengal Carbide | 100/5 | 220.00 |
| Bengal Steel | 10/50 | 18.00 |
| Eastern Cables | 100/5 | 80.00 |
| Howlader PVC | 100/10 | 104.00 |
| Karim Pipe | 100/5 | 126.00 |
| Metalex Corp. | 100/5 | 105.00 |
| Monno Stafllers | 10/5 | 200.00 |
| Monno Jutex | 100/5 | 223.97 |
| National Tubes | 100/10 | 109.50 |
| Panther Steel | 10/50 | 6.00 |
| Quasem Drycells | 10/50 | 7.56 |
| Renwick Jajneswar | 100/5 | 73.50 |
| Singer Bangladesh | 100/5 | 1100.00 |
| **FOOD & ALLIED (23)** | | |
| A.B Biscuit | 100/5 | 180.00 |
| Alpha Tobacco | 10/50 | 48.00 |
| Aman Sea Food | 100/5 | 33.00 |
| Apex Food | 100/5 | 490.00 |
| Aroma Tea | 100/5 | 70.00 |
| Bangas | 100/5 | 145.00 |
| B.D. Plantation | 100/5 | 500.00 |
| Bengal Food | 100/5 | 116.00 |
| B.L.T.C. | 100/5 | 500.00 |
| B.T.C. | 10/50 | 41.00 |
| Ctg. Vegetable | 100/10 | 95.00 |
| Dhaka Vegetable | 100/5 | 126.69 |
| E.B. Camellia | 100/5 | 1250.00 |
| Frogleg Export | 10/50 | 3.00 |
| Gemini Sea Food | 100/15 | 100.00 |
| Hill Plantation | 100/5 | 300.00 |
| Modern Industries | 100/5 | 175.00 |
| N.T.C | 100/5 | 275.01 |
| Rabeya Flour | 10/100 | NT |
| Rupan Oil | 10/100 | 6.50 |
| Tulip Dairy | 100/10 | 95.00 |
| Yousuf Flour | 10/50 | NT |
| Zeal Bangla Sugar | 10/50 | 10.56 |
| **FUEL & POWER (03)** | | |
| Padma Oil Co. | 10/50 | 40.00 |
| Eastern Lubricant | 10/50 | 14.00 |
| Oxygen | 10/50 | 43.50 |
| **JUTE (12)** | | |
| Ahad Jute | 100/10 | NT |
| Anowara Jute | 10/50 | NT |
| Delta Jute | 10/50 | 8.50 |
| Gawsia Jute | 10/50 | NT |
| Islam Jute | 100/5 | 60.00 |
| Jute Spinner | 100/5 | 95.00 |
| Mutha Jute | 100/5 | 105.00 |
| Northern Jute | 10/50 | NT |
| Shamim Jute | 100/5 | 100.00 |
| Special Jute | 10/50 | NT |
| Shirin Pukur Jute | 100/5 | 100.00 |
| Sonali Jute | 100/5 | 96.00 |
| **PHARMACEUTICALS & CHEMICALS (15)** | | |
| Ambee Pharma | 10.50 | 12.50 |
| Bangla Process | 100/5 | 56.00 |
| Beximco Pharma | 100/5 | 205.00 |
| Glaxo | 10/50 | 125.00 |
| I C I | 10/50 | 10.00 |
| Kohinoor Chemical | 100/5 | 79.83 |
| Petrochemic Synthetic | 10/50 | 17.17 |
| Pfizer | 100/5 | 110.00 |
| Pharma Aids | 100/5 | 150.00 |
| Pharmadeo | 100/5 | 70.00 |
| Progressive Plastic | 110/5 | 40.00 |
| Reckitt & Colman | 10/50 | 240.00 |
| Rahman Chemicals | 100/10 | 43.00 |
| Therapeutics | 100/5 | 90.00 |
| The Ibnsina | 100/10 | 92.00 |
| **PAPER & PRINTING (06)** | | |
| Eagle Box | 10/50 | 26.00 |
| Modern Pool | 100/5 | 95.00 |
| Paper Converting | 100/5 | 115.00 |
| Paper Processing | 100/10 | 70.00 |
| Padma Printers | 10/50 | 50.00 |
| Sonali Paper | 10/50 | 50.00 |
| **SERVICE (02)** | | |
| Bangladesh Hotel | 10/50 | 12.00 |
| Bd. Service | 10/50 | NT |
| **TEXTILE (18)** | | |
| Alhaj Textile | 10/50 | NT |
| Arbee Textile | 100/10 | NT |
| Ashraf Textile | 10/50 | 27.00 |
| Chadni Textile | 10/50 | NT |
| Chiman Spining | 10/50 | NT |
| Desh Garments | 100/10 | 58.50 |
| Dulamia Cotton | 100.10 | 80.00 |
| Eagle Star | 10/50 | 22.00 |
| GMC Ind. Corp. | 10/50 | 15.00 |
| Modern Dying | 100/5 | 47.00 |
| Quasem Silk | 10/100 | 4.50 |
| Quasem Textile | 10/50 | 6.85 |
| Rahman Textile | 100/5 | 103.20 |
| Saiham Textile | 100/10 | 77.00 |
| S.T (WORD) | 100/5 | 80.00 |
| Style Craft | 100/5 | 100.00 |
| Swan Textile | 100/5 | 60.00 |
| Tallu Spinning | 100/10 | 106.75 |
| **MISCELLANEOUS (15)** | | |
| Apex Tannery | 100/5 | 190.00 |
| Aramit | 10/50 | NT |
| Bata Shoe | 10/100 | 33.75 |
| Bextex | 10/100 | 10.00 |
| B.S.C | 100/5 | 50.00 |
| Chittagong Cement | 100/5 | 227.00 |
| G. Q. Ball Pen | 10/50 | 52.00 |
| High Speed | 100/5 | 100.00 |
| Himadri Ltd. | 10/100 | 6.00 |
| Milco Tannery | 100/5 | 25.00 |
| Monno Ceramic | 100/5 | 150.02 |
| Phoenix Leather | 100/5 | 105.00 |
| Savar Refractories | 100/5 | 103.00 |
| Thai Engineers | 100/5 | 100.00 |
| Usmania Glass | 100/53 | 215.00 |
| **DEBENTURES (05)** | | |
| Apex Tannery (17 1992) | 1000/1 | 1001.75 |
| Bengal Food (18 1992) | 600/1 | 600.00 |
| Bata | 2333/1 | 2241.00 |
| Beximco Pharma (17 1997) | 1428/1 | 1440.00 |
| Quasem Silk (17 1994) | 1500/1 | 1750.00 |

Note: FV = Face Value ML= Market Lot NT= Not Traded. AL=Allotment Letter

## Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on February 19 [illegible]

(Figures in Taka)

| Currency | SELLING BC | BUYING TT(C) | BUYING OD Transfer |
|---|---|---|---|
| US dollar | 38.9326 | 38.7087 | 38.4481 |
| Poundsterling | 68.9054 | 68.5656 | 68.1358 |
| DM | 23.9438 | 23.7914 | 23.6313 |
| FF | 7.0371 | 6.9941 | 6.9470 |
| S Riyal | 10.4106 | 10.3507 | 10.2811 |
| D Guilders | 21.2804 | 21.1465 | 21.0041 |
| S Kroner | 6.6027 | 6.5591 | 6.5150 |
| Singapore Dollar | 23.8543 | 23.7171 | 23.5574 |
| UAE Dirham | 10.6364 | 10.5753 | 10.5041 |
| Kuwaiti Dinar | NA | NA | NA |
| Indian Rupee (AMU) | 1.5067 | 1.4999 | 1.4924 |
| Pak. Rupee (AMU) | 1.5744 | 1.5671 | 1.5593 |

Authorised dealers will apply [illegible] clean buying rate for purchase of remittances of Bangladeshis working abroad.
NOTE : AMU — Asian Monetary Unit.