

Loss of export market feared

Pollution in Bay hits fish hauls

Star Economic Report

Continued pollution of the Bay of Bengal waters may hit the exports of frozen fish from Bangladesh hard...

catches in the Bay substantially. fishing sources disclose. They complain that the catches have already started to become scanty...

in order to maintain the yield. Meanwhile, sources concerned say that if the country continue to face such environmental threats...

other commodities from the country, they add. Sources alert that any loss of the export market would be fatal to the economy...

They express concern that while pollution of the Bay waters is gradually contaminating the fish resources...

The shrimp culture in the coastal belt will also be hit hard, they say pointing to the recent oil slick in the Bay. They further complain that such pollution in the sea has become a regular phenomenon...

They say that the world community has become very conscious against pollution now-a-days and any incident of environmental hazard to commodities reaches global traders very quickly...

They mention that Bangladesh earlier lost a valuable portion of the fish market in the Middle Eastern countries when 'presence' of cholera germs in our water resources were reported...

The unabated pollution has already reduced the fish

20 tons molasses will be exported to India, Europe

By Staff Correspondent

Bangladesh will export 20 thousand tons of molasses, a by-product of the sugar industries, to India and European countries...

A S Salahuddin Ahmed, Secretary of the Bangladesh Sugar and Food Industries Corporation (BSFIC) and Md Farid Khan, Director of the M/S Summit Industrial and Mercantile Corporation...

Under the agreement 10 thousand tons of molasses will be exported to India and another 10 thousand tons to the European countries.



A S Salahuddin Ahmed and Md Farid Khan signing the agreement.

Medicine exports prospect bright

Bangladesh with little government patronage can fetch at least Tk 600 crore annually by exporting pharmaceutical products after five years...

needed now is immediately explore markets", said Salman Rahman a leading pharmaceutical manufacturer.

that of their giant multinational produce. Many a developing countries are making good use of these opportunities, they said. But Bangladesh was totally lagging although 99 per cent of the licensed manufacturers here are producing quality medicine with competitive price.

pharmaceuticals have never been thought as an export commodity. He suggested that pharmaceutical sector be brought in the thrust sector in Bangladesh as in many other countries.

Fantastic export potentials for our pharmaceutical products now exists, particularly in the perspective of newly open market in the former Soviet states and Eastern Europe...

Earning from the sector in a year could be at least Tk 200 crore if an aggressive marketing is initiated, Rahman said.

Salman Rahman claimed pharmaceutical sector even possesses better potentials than the garment sector.

Withdrawal of restrictions on manufacturing several OTC (Over the Counter) items, the items which sell without prescription, such as multi-vitamins and cough syrups, would also help exports.

Moreover, added the owner of Beximco Pharmaceuticals, a comprehensive supportive policy package was of urgent need for the local manufacturers.

Manufacturers said consumers around the world, including Europe and United States, are becoming more price-conscious and increasingly taking interest in generic equivalent products which are at least 10 times cheaper than

The pharmaceutical sector already has a good infrastructure, we know well the manufacturing technology which garments, now the leading export-earning sector, knew only a couple of years ago," Rahman said.

OTC items worth about Tk 100 crore are now smuggled into the country every year, manufacturers said.

Neighbouring India at present earns about 1,500 crore rupees a year by exporting pharmaceuticals, and the bulk goes to East Europe and Africa.

Our products are similar to that of Indian both in terms of quality and price... what is

BSB launches training on projects profiles

By Staff Correspondent

Bangladesh Shilpa Bank on Saturday launched a training programme on the techniques of preparing techno-economic profiles for industrial projects at its office premises.

Thirty six scientists of the Bangladesh Council of Scientific and Industrial Research (BCSIR) engaged in the development of industrial process and technologies were taking part in the programme.



M M Murshed, Managing Director, Sadharan Bima Corporation handing over a cheque for Tk 15.67 crore to Mirza M A Jalil, Chairman, Bangladesh Agriculture Development Corporation on Monday towards payment of a Marine Insurance claim.

The Managing Director of BSB, Abdul Karim, in his opening speech hoped that the course would help personnel of the industrial organizations to work together and contribute towards the rapid industrialisation.

The Chairman of BCSIR, Dr M Waliuzzaman, asserted that BSB being a pioneer in the industrial financing can effectively guide and train the scientists of the BCSIR in the preparation of techno-economic profiles.

Agriculturists urged to help raise vegetable production

GAZIPUR, Feb 17: State Minister for Religious Affairs, Prof M A Mannan Sunday called upon the members of Bangladesh Dharma Krishi Parishad to work hard for motivating and creating awareness among the farmers and the people at large for growing more vegetable and fruits to meet the growing need for nutrition of the people, reports BSS.

Demand liabilities of Scheduled Banks on Jan 30 were Tk 5432 cr

By Staff Correspondent

The Demand Liabilities of the Scheduled Banks totalled Taka 5432 crore on January 30, according to the latest statement of the Bangladesh Bank on the affairs of Scheduled Banks.

He was addressing as chief guest a seminar on 'importance of cultivating vegetable and fruits for removing malnutrition' at the auditorium of BRRI, Joydebpur organised by Bangladesh Krishi Parishad, Gazipur branch.

This included Taka 3968.65 crore as General Demand Deposits, Taka 142.65 crore as Inter-bank Deposits, Taka 135.50 crore as Inter-bank Borrowings and Taka 1185.20 crore as Other Demand Liabilities.

The Time Liabilities of the banks totalled Taka 1959.11 crore. This included Taka 18188.55 crore as General Time Deposits, Taka 195.72 crore as Inter-bank Deposits, and Taka 1206.84 crore as other Time Liabilities.

The State Minister said, our country is rich in different fruits and vegetable with high food value which need to be cultivated widely to meet the need of the teeming million.

The borrowing of the banks from the Bangladesh Bank amounted to Taka 3564.91 crore. Of this amount, Taka 155 crore was through promissory notes and the rest through other kind of borrowings.

The banks' deposits with Bangladesh Bank stood at Taka 1896.75 crore. The deposits with other banks in current accounts stood at Taka 131.60 crore.

Bills payable on demand and short term amounted to Taka 295.89 crore. Their investments stood at Taka 3486.43 crore. Their loans in Bangladesh were Taka 21849.63 crore.



Industries Minister Shamsul Islam Khan presiding over a meeting of the Industrial Development Council at BCIC premises on Sunday. State Minister for Law Md Aminul Haque was present.

Farm mechanisation workshop Feb 25

By Staff Correspondent

A national workshop titled 'Agricultural Mechanisation - its Present Status and Future Strategy in Bangladesh' will begin in Dhaka February 25, reports UNB.

Seraj to act as MD, says BSR

By Staff Correspondent

The Bangladesh Shilpa Rin Sangstha (BSRS) has issued the following clarification with regard to appointment of M Serajul Haque in the organisation.

The Governor of Bangladesh has appointed M Serajul Haque, the senior most General Manager of Bangladesh Shilpa Rin Sangstha to act as the Managing Director of the Sangstha in addition to his own duties with effect from February 5, 1992.

An earlier BSR press release said that Seraj was appointed the MD of the organisation.

Shipping Intelligence

Chittagong Port

Table with columns: Name of Vessels, Berthed On, ETD, Berth No, L Port, L Agent. Lists various vessels like Songrim, Banglar Bari, Banglar Kallol, etc.

Vessel Due to Berth table with columns: Name of Vessels, ETD, Jetty No. Lists Na Mu Bu, Izvestia, Mu Du Bongosco Stream.

Vessels Ready At Outer Anchorage table with columns: Name of Vessels, Ready, L port, L Agent. Lists Nil.

Not Ready table with columns: Name of Vessels, Ready, L port, L Agent. Lists Ronjay Victory, Mu Du Bong, Hong Loy.

Waiting for Instruction table with columns: Name of Vessels, Ready, L port, L Agent. Lists Maritz Star, Al Ishrat, Banglar Sampad, etc.

Not Entering table with columns: Name of Vessels, Ready, L port, L Agent. Lists Alya, Red Deer, Ryong Gang.

Vessels Due at Outer Anchorage

Table with columns: Name of Vessels, ETA, L Port Call, L Agent. Lists Izvestia, Pearl One, Panormos Bay, Dooyang Frontier, Rajin, Fong Yun, New Genlor, etc.

Note: Berthed= Vessel At Port Jetty. ETD= Expected Time of Departure. ETA= Expected Time of Arrival. NA= Available. ETB= Expected to Berth. Source: Aquamarine Limited.

Price Index

Essentials February 17 table with columns: Commodity, Price. Lists Rice, Pulses, Vegetables, Other Foodstuffs, Fish, Meat, Chicken, Tea, Hides & Skin, Gold & Silver.

Raw Jute Prices

Table with columns: Variety, Price. Lists Katicha, Bales FOB, Naryanganj/Daulatpur, Rejection, etc.

Dhaka Stock Prices

At the close of trading on Feb 17, 1992

Star Economic Report

Business mixed

Business was mixed at Dhaka Stock Exchange (DSE) Monday. The number of papers traded on the floor increased significantly to 10,244 from previous day's 6,194...

The DSE Composite index edged up slightly by 0.292 points and registered at 296,782.1.

THE DAYS TRADING AT A GLANCE table with columns: DSE All Share Price Index, Market capitalisation (Tk), Turnover (in value Tk), (in volume).

Company table with columns: Company, FV/ML, Previous day's price, Closing price, Gain/Loss, Change over previous price. Lists Bangladesh Plantation, Modern Industries, Chittagong Cement, etc.

Losses (10) table with columns: Company, FV/ML, Previous day's price, Closing price, Gain/Loss, Change over previous price. Lists Saver Refractories, Bangladesh Autocars, etc.

Traded at previous quoted prices (03) Shares: 5th ICB M Fund, Bengal Food, The Ibsatina.

SHARES & DEBENTURES LISTED WITH DSE

Company table with columns: Company, FV/ML, Tk, Mutual Jute, Price, etc. Lists BANKS (10), PHARMACEUTICALS & CHEMICALS (15), INVESTMENT (08), PAPER & PRINTING (06), INSURANCE (04), ENGINEERING (19), FOOD & ALLIED (23), MISCELLANEOUS (18).

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C) OD transfer buying rates for some selected foreign currencies effective on February 16, 1992.

Table with columns: Currency, SELLING, BUYING. Lists US dollar, Pound sterling, DM, FF, S Riyal, etc.