Pak private sector team for joint venture projects to arrive soon

A three-member private sector delegation from Pakistan will soon visit Bangladesh to take up jointventure endeavours for further expansion of cooperation in the economic, commercial and technical fields between the two country, reports BSS from Islamabad.

The proposal of sending the delegation was made by Pakistan Prime Minister Nawaz Sharif, when Bangladesh Finance Minister Saifur Rahman called on him Tuesday.

The government of Pakistan will sponsor the visit of the

Pakistani private sector delegation will discuss with its counterparts in Bangladesh on diversification and expansion of trade between the two countries

While exchanging greetings. Saifur Rahman told the Pakistan Prime Minister that there was need for strengthening economic relations like the existing excellent political relation between the two countries and underscored the tapping potentials for further ex-

The Finance Minister conveyed to Nawaz Sharif the greetings and sincere good

wishes of Prime Minister

Begum Khaleda Zta. Sharif also renewed the invitation earlier extended by him to Begum Khaleda Zia to visit Pakistan at her carliest convenience.

During his meeting with the prime minister, the Finance Minister was accompanied by Enam Ahmed Chaudhury. Secretary, External Relations Division and M Anwar Hashim. High Commissioner for Bangladesh.

On arrival at the Islamabad airport earlier Tuesday, the Bangladesh Minister for

Finance was warmly received by Sartaj Aziz, Minister for Finance and Economic Affairs of Pakistan. During his stay in Islamabad, the Finance Minister is expected to call on President Gulam Ishaq Khan and hold meeting with Sartaj Aziz Pakistan's Minister for Finance and Economic Affairs and Lt Gen (retd) Saced Qadir. Chairman, Privatisation Commission. He is also likely

The Bangladesh Minister may also visit Karachi.

to visit the heavy mechanical

complex at Taxila and the

Tarbela dam.

Govt plans special 'villages' to boost vegetable production for export

The government plans to set up "Export Village" in sclected of the country to increase production of exportports UNB.

Officials told UNB that the government will also sanction loan, supply agricultural inputs including seeds, fertiliser and ensure storage facilities to the interested entrepreneurs.

Sites for export villages would be selected soon in greater Dhaka, Comilla, Bogra, Rajshaht, Barisal and hill district of Chittagong.

A total of 2077 tons of vegetables worth about Tk 830.68 lakh were exported in 1991. Highest quantity of vegetables weighed at 10577 tons and valued at Tk 5305.05 lakh were exported during the fiscal 1986-87.

Production and subsequent export of raw vegetables decreased thereafter due to natural calamities, officials said

The main items of vegetables exported by air freight are green peas, kakrol, lady's fin-

Bangladesh Commerce

Minister MK Anwar has

creased access of exports from

the Least Developed Countries

to the developed countries to

help accelerate industrialisa-

tion and development process,

Exchange

reserve

soars to

\$ 1.25 b

Foreign exchange reserves

billion dollar in

of the country rose to 1.28 bil-

lion dollar in January form

December, Bangladesh Bank

officials disclosed in Dhaka

in January 1991 were 750 mil

Foreign exchange reserves

The rise of foreign ex

change reserves was mainly

due to increased export earn-

ings, disbursement of foreign

Bangladeshis working abroad.

the officials of the Bank said.

and remittances of

Wednesday, reports BSS.

tion dollar

stressed the need for in-

ger brinjal, chichinga, jhinga, karalla, pui sak, kachu lati, lai sak, mukhi kachu, patal, cucumber, jali kumra, green oriented fresh vegetables, re- , banana, beans, pumkin, ol kachu, potato (deshi-red) and

green papya. Director of Agriculture Department Marketing Dabiruddin Ahmed said Bangladesh has tremendous scope for exporting non-traditional items including vegetables and fruits.

Export earnings from agricultural commodities has been fixed at Tk 33 and 45 crore in 1991-92 and 1992-93 respec tively, he said.

He said one cold storage has been set up at the air port for safe keeping of the perishable air cargo, in case of delay or cancellation of flight.

He said major constraints in export trade are production shortage, domestic high price non availability of export qual ity produce, seasonality of do mestic supply, absence of proper sorting and grading fa-

reports BSS from Washington.

Trade Minister Toimothy

Sainsbury discussed matters

relating to access of exports

from the Least Developed

Countries when they met at

Bogota, Colombia where both

He apprised the British

Trade Minister of the various

steps taken by the government

of Begum Khaleda Zia in liber

alising trade and investment

policy to accelerate the pri-

vatisation process. He ex-

pressed the hope that the UK

and other developed countries would extend full support and

cooperation and grant trade

concession for the successful

implementation of the trade

The British Trade Minister

assured all possible assistance

and support to Bangladesh in

its efforts to privatise the

economy and to alleviate

poverty. He also assured that

his government would support

the cause of the Least

Developed Countries for in

creased access of their prod-

ucts to the market of the de-

policy of Bangladesh.

veloped countries.

are attending UNCTAD meet-

Anwar and the British

Better market access for

LDCs' exports sought

Absence of improved packing, quick transportation. inadequate cargo space and high cargo freights are also hindering vegetable export.

"Commercial cultivation and improved technique should be developed as done in Taiwan and Kenya for export promotion," he said.

He said non availability of improved seed, lack of irrigation and recurring natural calamities are the main causes of low production of vegeta-

He suggested small farmers have to be organised into informal groups for efficient disposal of their vegetables from remote producing zones to the big consuming and exporting points.

Quick transportation facilities, refrigerated vans, mechanical boats may be introduced for carrying perishable vegetables, he opined.

He said link-road facilities from the growing villages to

the nearest markets have to be provided for helping the growers dispose their produces.

Marketing credit facilities have to be provided to make the private market participants more efficient with a view to bringing about an overall improvement in the mar keting system in the country, he suggested.

A vegetable exporter ABM Amanuzzaman said burcau cratic complicacies are the main impediments in way of

Government has to subsidise to the exporters like India and Pakistan for export promotion, he said adding decreased freight charges and introduction of duty free transportation and improved packaging system are needed

Expressing his grievances over the negligences of the officials in Bangladesh embassies abroad, he said they could play a vital role in creating foreign markets.

All kinds of deposits by Scheduled Banks fall

By Staff Correspondent

Both Time and Demand deposits by the Scheduled Banks in Bangladesh declined in about 15 days starting from January 9. The Demand Deposits stood at Taka 5552.35 crore while the Time Deposits amounted to Taka 19656.10 crore on January 23. The figures were Taka 5644 crore and Taka 19778 crore on January 9.

The Schedule Banks' deposits with Bangladesh Bank also declined over the period by Taka 70 crore and stood at Taka 1893.96 crore.

The Demand Deposits include Taka 4040.33 crore as General Demand Deposits. Taka 142.12 crore as Interbank Deposits. Taka 164.50 crore as Inter-bank Borrowings and Taka 1205.40 crore as Other Deposits.

The Time Deposits include Taka 18255.76 crore as General Time Deposits, Taka

196.79 erore as Inter-bank Deposits and Taka 1203.61 crore as Other Deposits.

The total borrowings by the banks from Bangladesh Bank stood at Taka 3544.07 crore. These include Taka 155 crore as Promissory Notes and Taka 3389.07 crore as other kinds of borrowings.

The total cash holdings by the Scheduled Banks in Bangladesh stood at Taka 319.46 crore. The deposits with other banks in current accounts stood at Taka 162.82

Bills Payable on Demand and on Short Term amounted to Taka 293.35 crore. Their investment at book value stood at Taka 3528.06 crore.

Company

The total credits by the banks in the country stood at Taka 21938.46 crore. This marked an increase by about Taka 65 crore.

Biotech institute for food autarky suggested

Water Development and Flood Control Minister M Majid-ul-Haq Tuesday stressed the need for establishment of a biotechnology institute in Bangladesh for attaining sustainable foodautarky, reports BSS.

He was addressing the 21st regional conference of Food and Agricultural Organisation (FAO) for Asia and the Pacific in New Delhi.

The conference began Monday with an aim to determine strategies for arresting land degradation and enhancing rural employment and income through the development of agro-processing indus-

The Agriculture Minister described some salient features of agriculture in Bangladesh He said about ten

Agriculture and Irrigation. million hectares of land is cultivable and cropping intensity is 160 per cent. The ccreal production had increased from 11 million tons in 1970-71 to about 19 million tons in 1990-91, he added.

Majid described some problems facing the agriculture development of the country. He said over-population and land degradation are the main problems for agricultural development of the country. He said agro-processing industries were being established for creating job opportunities in rural areas. Production and process ing of fruits and vegetables can also be a potential earner of foreign exchange. He sought help and assistance from the World Bank and other international organisations to develop this sector.

Shipping Intelligence

Chittagong Port

Name of Vessels	Berthed	ETD	Berth	L Port No	L Agent
Safina-c-Ismail-2	06/02	15/02	J/5	Kara	ASLL
3 No Sihash Barge	11/02	14/02	J/7	-NA	NA
V Pankaj .	11/02	16/2	J/8	NA	NA
Songrim	11/02	15/02	J/9	NA	NA
Banglar Kallol	26/01	15/02	J/11	Munda	BSC
Fong Shin	11/02	13/02	J/13	Singapore	BOSHIP
Infinity	09/02	12/02	MPB/1	Singapore	RSL
Kang Dong	18/01	13/02	MPB/2	Singapore	OSA
Endurance Sca	02/02	12/02	QCJ.	Agebe	UMAI.
Tabuk	02/02	12/02	TSP	Kand	SEACOAST
Timur Mercury	08/02	11/02	RM/3	Darb	SEACOM
Ronjay	09/02	22/02	RM/4	Col	PSAL
Banglar Kiron	26/01	13/02	DDJ/2	NA	BSC
Sea Rhapsody	29/01	16/02	RM/8	Pada	HD1.
Banglar Swapana	05/02	16/02	RM/9	Dead	BSC

vessels Ready at Outer Anchorage

Name of Vessels	Ready	L Port	L Agent
Mu Du Bong	12/02	NA	PSAL
Banglar Baani	NA	Mong	SSL
Not Ready		2002/2020/700	
Ronjay Victory	10/02	Sing	PSAL
Euroliberty	15/02	Champ	EOSL
Lok Vivek	12/02	Kand	OWSL

Awaiting For Instruction

Maritz Star	32	Sing I	DELMURE
AL Ishrat	07	Mong	KSL
Banglar Asha	18	84 E	BSC
Banglar Sampad	8	Mong	BSC
Banglar Jyoti	#2V	140 20 10 00 00 00 10	BSC
Banglar Shourabh	ja ja	<u> </u>	BSC

Not Entering

	1 TOU LINE		
Alyn	35 83	Sing	ALAMIMIN
Red Deer	85	Sing	OTL
Ryong Gang	20/02		PSAL
Lion of Gulf	11/02	Mong	ENCL
Sea Destiny	15/02	Pada	AML

Vessels Due at Outer Anchorage

Name of Vessels	ETA	L Port Call	L Agent
Chong Chon Gang	10/02/92	Mad	SSL
Laurel Star	11/02/92	Mong	BML
Ngs Ranger	11/02/92	Sing	BDSHIP
Hati Baik	12/02/92	S. Carlotte and C. Carlotte an	MBL
Al Tajwar	12/02/92	Mong	KSL
Atlantic Clipper	13/02/92	Sing	BDSHIP
Calypso	13/02/92	A office 8	PROG
Kota Buana	13/02/92	Sing	CTS
Petr Starostin	14/02/92	Sing	CT
Gwardia Ludowa	14/02/92	Mad	BSAL
Tanta	15/02/92	NA	NISHAT
Optima	15/02/92	Col	RSL
Pearl One	15/02/92	NA.	CLA
Hang Loy	16/02/92	NA	H&H
New Zenlord	16/02/92	Sing	BDSHIP
Safina-e-Rahmat	16/02/92		ASLL
Sun Flower	17/02/92	Sing	TSLL
Kamaleverett	20/02/92	7/6-0/650896	EBPL
Fong Yun	18/02/92	Sing	BDSHIP
Al Swamruz	20/02/92	NA	ASLL
Eastern Ruby	23/02/92	\$ 100 mm	BBA

Note:

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C). OD transfer buying rates for some selected foreign

currencies effective on	February	13.	
	is.	(Figures in Ta	ka)
Currency	SELLING		BUYING
Etalogian (16	BC	TT(C)	OD Transfer
US dollar	38.9326	38.7087	38.4481
Poundsterling	70.9932	69,6506	69.2146
DM	24.4046	24.2566	24.0933
PP	7.1653	7.1201	7.0722
S Riyal	10.4106	10.3507	10.2811
D Guilders	21.6858	21.5491	21.4040
S Kroner	6.7189	6.6745	6.6295
Singapore Dollar	23.9129	23.7754	23.6153
UAE Dirham	10.6364	10.5753	10.5041
Kuwaiti Dinar	NA	NA	NA
Indian Rupee (AMU)	1.4894	1.4828	1.4754
Pak. Rupee (AMU)	1.5744	1.5671	1.5593

Dhaka Stock Prices

At the close of trading on Feb 12, 1992

Star Economic Report

Voluminous trading

A voluminous trading took place at Dhaka Stock Exchange (DSE) on Wednesday. Number of papers traded on the day substantially rose from previous 9.875 to 20,740. The transactions valued Tk 2.861,720 against Tk 405,353 of Tuesday.

For the third consecutive day the losers dominated the floor lowering the DSE Composite Index by 0.6067 points to 296.5326.

THE DAY'S TRADING AT A GLANCE

	Contract Con	
DSE All Share Price Index	*	296.5326
Market capitalfsation (Tk)		8.480,958,250
Turnover (in value Tk)	*	2.861,720.75
(in volume)		20,740

Previous Closing Change

Tk previous

day's price Price (absolute)

Anna managan				en works	Price)
Gains (10) Shares				ii	
Singer Bangladesh	100/5	1041.67	1100.00	58.33	5.599
Apex Food	100/5	470.00	487.50	17.50	3.723
Beximeo Pharma	100/5	198.00	200.00	2.00	1.010
Rahman Chemicals	100/10	40.00	42.00	2.00	5.000
Therapeutics	100/5	88.00	90.00	2.00	2.272
Green Delta	100/10	128.86	130.00	1.14	0.884
Chittagong Cement	100/5	223.89	224.73	0.84	0.375
Froglegs Export	10/50	2.50	3.00	0.50	20.000
Quasem Silk	10/100	4.75-	4.80	0.05	1.052
Debenture:	100MMN-051MD	District 1		E)	100
Beximco	2333/1	2230.00	2240.00	10.00	0.448
Loes (18)		-X-04			XEWELLON
Shares:					
Islami Bank	1000/1	1825.00	1810 00	15.00	0.821
Bangladesh Autocars	100/5	90.00	84.25	5 75	6.388
Kohinoor Chemicals	100/5	84.78	79.61	5.17	6 098
Rahim Textiles	100/5	105.00	100.00	5.00	4.761
NTC	100/5	280.00	275.01	4.99	1.782
Howlader Pvc	100/10	109.41	106.00	3.41	3.116
Eastern Cables	100/5	84.09	81.00	3.09	3.674
National Tubes	100/10	110.02	108.00	2.02	1.833
Atlas Bangladesh	10/50	38.00	36.00	2.00	5.263
BGIC	100/10	118.00	116.50	1.50	1.271
Dhaka Vegetables	100/5	127.49	126.45	1.04	0.815
National Bank	100/5	109.00	108.00	1.00	0.917
6th ICB,M Fund	100/10	65.12	64.50	0.62	0 952
Aftab Automobile	100/5	184 44	184.00	0.44	0.238
Beximco	10/100	10.26	10.03	0.23	2.241
Bata Shoe	10/100	33.63	33.50	0.13	12 P094.5
Zeal Bangla Sugar	10/50	11.10	10.99	0.11	0.990
B. J. B.		00.00	22.00	0.00	0.200

Traded at previous quoted price

Eagle Box

Shares: Al Baraka, City Bank, Rupali Bank, UCBL Bangladesh Lamps, Chittagong Vegetables, Oxygen, Milon Tannery

23.09

23.00

Spetalised Jute

Shine Pukur Jute

CHEMICALS (15)

Beximeo Pharma

Kohinoor Chemical

Petro Synthetic

Pharma Aids

Ambee Pharma

Bangla Process

Glaxo

PHARMACEUTICALS &

0.09 0.389

100/5 92.00

100/5 96.00

10.50 13.00

100/5 56:00

100/5 200.00

10/50 125.00

10/50 10.00

100/5 79.61

10/50 17.17

100/5 110.00

100/5 150.00

Debentures: Bengal Food, Beximco Pharma

10/50

SHARES & DEBENTURES LISTED WITH DSE

Company	FV/ML Tk
BANKS (10)	
AL Baraka Bank	1000/11100.00
A.B Bank	100/5 188 00
City Bank	100/5 270.00
I.F.I.C	100/5 178.00
Islami Bank	1000/11810.00
National Bank	100/5 108.00
Pubalt Bank	100/5 102.00
Rupali Bank	100/10 90.00
U.C.B.L	100/5 120.00
Uttara Bank	100/5 158.00

Uttara Bank	100/5	158.0
INVESTMENT (0	8)	
I.C.B	100/5	90.0
1st ICB M.Fund	100/5	340.0
2nd ICB Fund	=100/5	153.0
3rd ICB M. Fund	100/5	131.0
4th ICB M. Fund	100/10	127.0
5th ICB M. Fund	100/10	90.0
6th ICB M. Fund	100/10	64.5
ICB Unit Cert.	W	U) US 21 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2
Sales Price		116.0
Re-purchase		111.0

INSURANCE (0-		
BGIC	100/10	116.5
Green Delta	100/10	130.0
Peoples	100/10	133.0
United	100/10	145.0

ENGINERING (19)		
Aftab Automobiles	100/5	184.00
Atlas Bangladesh	10/50	36.00
Aziz Pipes	100/5	240.00
Bangladesh Autocar	s 100/5	84.24
Bangladesh Lamps	105/5	230.00
B.That Alluminium	100/10	92.00
Bengal Carbide	100/5	220.00
Bengal Steel	10/50	18.00
Eastern Cables	100/5	81.00
Howlader PVC	100/10	106.00
Karim Pipe	100/5	127.00
Metalex Corp.	100/5	106.00
Monno Staffers	10/5	200.00
Monno Jutex	100/5	223.97
National Tubes	100/10	108.00
Panther Steel	10/50	6.00
Quasem Drycells	10/50	7.56
Renwick Jajneswar	100/5	81.00
Singer Bangladesh		1100.00

FOOD & ALLIED (2 A.B Biscuit		180.00
Alpha Tobacco		48.00
Aman Sea Food	100/5	1 0/19/20/20/20/20/20/20/20/20/20/20/20/20/20/
Apex Food	and the same of th	487.50
Aroma Tea	100/5	
Bangas	The second secon	145.00
B.D. Plantation	100/5	300.00
Bengal Food	100/5	116.00
BLTC.	100/5	500.00
B.T.C.	10/50	41.00
Ctg. Vegetable	100/10	95.00
Dhaka Vegetable	100/5	126.45
E.L. Camellia	100/5	1250.00
Frogleg Export	10/50	3.00
Gemini Sea Food	100/15	100.00
Hill Plantation	100/5	300.00
Modern Industries	100/5	165.00
N.T.C	100/5	
Rabeya Flour	10/100	
Rupan Oil	10/100	
Tulip Dairy	100/10	95.00
Yousuf Flour	10/50	NT
Zeal Bangla Sugar	10/50	10.99

10/50	NT 10.99
3)	
10/50	40.00
10/50	14.00
10/50	42.75
100/10 10/50	NT NT
	10/50 10/50 10/50 10/50

	DENNIS CON	
110		
JUTE (12)	¥	
Ahad Jute	100/10	NT
Anowara Jute	10/50	NT
Delta Jute	10/50	8.50
Gawsia Jute	10/50	NT
Islam Jute	100/5	60.00
Jute Spinner	100/5	95.00
Manual hate	100/5	100.00

Northern Jute

Shamser Jute

10/50 NT

100/5 100.00

TEXTILE (18)		10.
SERVICE (02) Hangladesh Hotel Bd. Service	10/50 10/50	12.00 N T
Sonali Paper	10/50	50.00
Paper Processing Padma Printers	100/10	70.00 50.00
Paper Converting	100/5	115.00
Monospool	100/5	95.00
PAPER & PRINTIN Eagle Box	10/50	23.00
The Ibnsina	100/10	92.00
Therapeutics	100/5	90.00
Rahman Chemicals	100/10	42.00
Reckitt & Colman	10/50	240.00
Progressive Plastic	######################################	40.00
Pharmaco	100/5	75.00

		10
TEXTILE (18)		
Alhaj Textile	10/50	N.
Arbee Textile	100/10	N'
Ashraf Textile	10/50	27.0
Chand Textile	10/50	N'
Chand Spining	10/50	N'
Desh Garments	100/10	59.0
Dulamia Cotton	100.10	80.08
Eagle Star	10/50	21.5
GMG Ind. Corp.	10/50	15.0
Modern Dying	100/5	47.0
Quasem Silk	10/50	4.8
Quasem Textile	10/50	6.8
Rahim Textile	100/5	100.00
Saiham Textile	100/10	77.00
S.T.M. (ORD)	100/5	50.00
36年11日: A世下出て、上では、中国のでは、	East Steel Control of Control	

Rahim Textile	100/5	100.00
Saiham Textile	100/10	77.00
S.T.M. (ORD)	100/5	50.00
Stylecraft	100/5	100.00
Swan Textile	100/5	60.00
Tallu Spinning	100/10	106.15
Apex Tannery	100/5	186.11
	10/50	100000000000000000000000000000000000000
Aramit Bata Shoe	10/100	
Bertmen	10/100	E0004 2 H445 06 42 45 22 11
BSC		
	100/5	DOMESTIC AND LOSS OF THE PARTY.
ENGA	100/5	DOMESTIC AND LOSS OF THE PARTY.
Chittagong Cement	34	DOMESTIC AND LOSS OF THE PARTY.
	Del Control de la Control de l	50.00

DEBENTURES (05 Apex Tannery 17% 1992)) 1000/1	1001.00
Jamarita Glass		213.00
The Engineers		100.00
Savar Refractortes		108.00
heonix Leather	1005-101 July 101	105.00
Monno Ceramic	100/5	150.00
Milon Tannery	100/5	25.00
timadri Ltd.	10/100	Part Contract Contrac
ligh Speed	10 March 200 March 201	100.00
G. Q. Ball Pen		53.00
Chittagong Cement	ACCOUNT OF CHARLE	224.73
BSC	100/5	50.00
seximico	11 Street A 5075	

OWNERS HOW WORKS HOUSE	-2000	(*)
DEBENTURES (0	(5)	V20532000000
Apex Tannery (17% 1992)	1000/1	1001.0
Bengal Food	600/1	600.0
(18.5% 1992) Beximco	2333/1	2240.0
Beximeo Pharma (17% 1997)	1428/1	1435.0
Quasem Stilk (17% 1994)	1500/1	1750.0

NT= Not Traded, AL=Allot

Emergency Cyclone Protection Project Rehabilitation & Reconstruction of Coastal Embankment Part-C

Addendum No. 2 **To Tender Documents**

The following amendments shall apply to the Tender Documents

Volume 1 of 4

Section 1 - Instruction to Tenderers Sub-clause 14.2 - Tender Security

> After paragraph 14.2 (b) add paragraph 14.2 (c) with the following words "Insurance Bond of specified amount in the format similar to Bank Guarantee Provided in the bidding documents from an Insurance company

acceptable to the Employer". Section 3 - Condition of Contract. Part 2 Sub-Clause 60.3 - Retention Money

Paragraph (b) The second line delete "Certificate of Completion" insert "Taking-Over Certificate". In fourth and sixth line delete "Period of Maintenance" insert "Defects Liability Period"

Section 3 - Conditions of Contract, Part 2 Sub-clause 60.6 - Final Account, Final Certificate Paragraph (a) In first and fifth line delete "Maintenance Certificate"

insert "Taking-Over Certificate". Volume 3 of 4 All Contracts

Section 9 - Bill of Quantities In DAYWORK SUMMARY and SUMMARY OF **BILLS OF QUANTITIES** Change heading on first column under "Amount" from

"Local" to "Total". i.e. total amounts are to be entered

PANI-534/91-92 DFP (G) 2005-9/2 G-146

into this column.

Md. Abdul Baset Sarkar Additional Chief Engineer South-Eastern Zone BWDB, Comilla.



Fund. Washington at a meeting with Mohammad Mosharraf Hossain, President, Bangladesh Garment Manufacturers and Exporters Association in city Wednesday. They exchanged views on the growth, prospects and problems of export-oriented garment industry in Bangladesh.

Transport strike hits tea auction at Ctg

By Staff Correspondent

Lower demand led tea prices to ease at this week's auction sale held in Chittagong Tuesday last.

According to a Unity Brokers market report, the transport strike affected prices at the sale as buyers were unable to take delivery of

teas purchased Prices eased by Taka 2 to Taka 4 compared to last levels. Large quantities of tea on offer

were withdrawn In the Leaf category, a total of 17,283 packages were offered at the sale. Of the amount, export buyers accounted for 30 per cent of the sale while internal traders took 29 per cent and the remaining 41 per cent was with-

drawn. In the Dust category, 6457 packages were offered, out of which, internal buyers fetched 35 per cent of the sale while foreign traders purchased 13 per cent and the rest 52 per cent remained unsold.

wise market performance report of Unity Brokers: Orthodox: A limited quantity of orthodox teas sold at very poor rates between Taka

the company were present.

Following is the category

9 and Taka 14.

CTC : Most good and medium brokens were salcable at about Taka 2 to Taka 3, below last levels. Poorer types were generally neglected and met with heavy withdrawals. Few lines of best brokens sold between Taka 41 and Taka 45.20.

Fannings were mostly easier by Taka 2 and Taka 3. Fibrons sorts were difficult for sale and these met with large withdrawals. Selective best lines realised from Taka 41 to Taka

Dust: Cleaner and popular internal types were firm to little dearer. Lower types eased by Taka 2 to Taka 4 with large withdrawals.

Green Tea: Four hundred seventy packages were offered at the sale. Withdrawals were high and where sold, prices ranged between Taka 44.40 and Taka 56.

The next tea auction sale (No 42) will be held on February 18. Total Leaf offerings will comprise. About 15.000 packages and another 4.000 packages of Dust. Offerings in the coming sales are expected to be very low.



Chairman and A R Bhuiya, Deputy Managing Director of