

Soap units fear setback

By Staff Correspondent
The recent rise in prices of coconut oil and palm oil will push up the price of soap and may create a shortage of the item in the market.

Reckless use of modern farm inputs harms environment

MYMENSINGH, Jan 26: Speakers at an international workshop held at the Agrivariety campus last week observed that modernisation of agriculture has both positive and negative influences in the conservation of country's environment, reports UNB.

ICB urged to waive interest on account of small investors

By Staff Correspondent
Bangladesh Share Investors Welfare Forum Sunday submitted a memorandum to Investment Corporation of Bangladesh (ICB) calling for waiver of the interest accrued on the small investors' investment account to save them from further loss in share market.

Garments export slows down

Star Economic Report

The garment exports in the first six months (July-December) of fiscal 1991-92 exceeded the target only marginally reflecting a slow-down of growth.

The exports fetched Taka 1900 crore in the six months while the target for the whole year was Taka 3700 crore. Last fiscal year's target was Taka 2700 crore which was exceeded by Taka 300 crore.

Export performance of the garment sector during the last four years shows that the earnings have increased by about two and a half folds over the period.

In 1988-89, the target was Taka 1500 crore while the exports earned Taka 2000 crore. In 1989-90, the target was Taka 2300 crore and the revenue was Taka 2700 crore. For 1990-91, the target was Taka 2700 while the sector charged exports worth Taka 3000 crore.

The President of Bangladesh Garment Manufacturers and Exporters Association

(BGMEA). Mosharrif Hossain told this correspondent that this year's growth of the sector is expected to be a little slower compared to the previous year due to different problems prevailing in the sector.

Usually, the target is exceeded by about 25 per cent. The BGMEA President indicated that the frequent strikes by the workers of the garment units, transport workers as well as clearing and forwarding agents have already slowed down the export activity.

"Moreover, the recent imposition of the local content proportion' of a 30 per cent on the total export amount would affect the industry hard",



Two-member GATT team comprising Clemens Boonekamp and Aaditya Matto at a meeting with BGMEA President Mohammad Mosharrif Hossain in Dhaka Saturday. They exchanged views on trade policy review mechanism with special reference to garment sector. BGMEA First Vice-President Mohammad Fazlul Azim was present.

Transport owners seek more time to repay loans

The Bangladesh Road Transport Association (BRTA) Sunday urged the government to extend the time limit upto June 30 this year for repayment of the outstanding bank loans and income tax, reports UNB.

The time to repay the loans and taxes with rebate facilities was December 31, 1991.

In a statement, the Executive President and Secretary General of the association said road transport owners could not repay the loan for price hike of spare parts and fuel, as well as financial loss.

Shipping Intelligence

Table with columns: Name of Vessels, Berthed, ETD, Berth, L. Port No, L. Agent. Sub-section: Chittagong Port.

Table with columns: Name of Vessels, Ready, L. Port, L. Agent. Sub-section: Vessels Ready at Outer Anchorage.

Table with columns: Name of Vessels, ETA, L. Port Call, L. Agent. Sub-section: Vessels Due at Outer Anchorage.

Table with columns: Name of Vessel, Berthed, ETA, ETD, L. Port, L. Agent. Sub-section: Chalna Port.

Missions to help raise export

The government has taken a number of steps to promote export of Bangladeshi goods through fixation of export target for Bangladesh missions abroad, Commerce Minister M K Anwar told the Jatiya Sangsad Sunday, reports BSS.

Answering a question from Al-Haj Rashed Mosharrif (AL-Jamalpur), the Commerce Minister said steps for export promotion also include holding of international fair of exportable goods, publicity in foreign media, participation in international fair and sending of delegation abroad.

The Commerce Minister replying to a question from Abul Hasan Chowdhury (AL-Tangail), told the Jatiya Sangsad the strategies had been undertaken by the Export Promotion Bureau to increase export.

The steps already taken include increase in export of non-traditional goods and sim-

plification of procedural formalities, the Minister said. The Minister said the incentives to the exporters included provision of loan for exports at reduced rate of interest.

The government has allocated higher limit of foreign exchange enabling the exporters to travel abroad and offered 'Duty Draw Back' facility, he said. Besides, there are provisions of Export Guarantee Credit and reduced excise duty on import of capital machinery for export-oriented industries, he said.

He said measures had been taken to consolidate ties with erstwhile socialist countries and establishment of a foreign trade institute. Besides, there are provisions of presidential trophy as recognition to performance of exporters, he said.

Measures have also been taken for maximum utilisation of electronic sector and frozen food sector, he added.

UNB adds: The country has failed to achieve the export targets in four major sectors of national economy during the financial year 1990-91.

Decision on wetblue leather export soon

The total export earnings during 1990-91 stood at 1718 million dollar against the target of 1734 million dollar, Commerce Minister M K Anwar told the Jatiya Sangsad yesterday, reports BSS.

Answering a question from

Shakhawat Hossain Bakul (BNP-Narsingdi) the Minister said of the total export share of leather and leather goods was 134.29 million dollar against 171 million.

The export of leather and leather goods suffered following ban on export of wetblue as well as 15 per cent fall in demand in international market, he said.



Taheruddin takes over as Janata Bank MD

By Staff Correspondent
Md Taheruddin has taken over as the Managing Director of Janata Bank Sunday. Prior to his new assignment Taheruddin served as Acting Managing Director of the bank from July 3.

He earlier held the position of the General Manager at Sonali, Janata and Krishi Banks, according to a press release.

BCIC Tender Notice

Tender is invited by the Director, Chhatak Cement Co. Ltd, Chhatak, Sunamganj from BCIC enlisted A-3 class contractors for the work extension of ten workers-employees quarters of this factory at a cost of Tk 1,59,666/=.

Tenders will be received up to 4-00 pm on 05-2-92 and opened immediately afterwards. No tender schedule will be sold on the date of opening the tender.

BCIC 37-20/1 Deputy-Chief Engineer (EIC) for Managing Director

DFFP (BA) 460-21/1 G-90

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

জাতীয় রাজস্ব বোর্ড, ঢাকা। পুন: দরপত্র বিজ্ঞপ্তি।

জাতীয় রাজস্ব বোর্ডে একটি অকোজা যানবাহন কার নং ঢাকা-জ-১০০৮ প্রকাশ নিলামে বিক্রি করা হবে।

দীন মোহাম্মদ, দ্বিতীয় সার্ভিস (প্রশাসন), ডিএফপি/১১০৭-২৫/১

Executive tips The recruitment and training factors

By Shahabuddin Mahtab

There has been an ongoing debate, parliament also discussed it, whether the retirement age of officers (senior most officers in the executive positions in the administration) should be raised to 60 years, because as many as 20 senior administrators have just retired/will be retiring soon.

We cannot deny that our best boys and girls are now inclined to be doctors, engineers, business executives, etc. And also that some of our best boys and girls have gone to the USA or other advanced countries in search of fortunes, and many of them are now in the professional class.

The present situation in the civil service could have been eased to a great extent if there was an even and regular intake of officers.

The quality of the recruited officers is also dependent on the quality of education they receive. The seventies and especially the eighties have dealt a deadly blow to our educational system. For the campus violence that we see today, the nation will have to pay dearly for many years.

The retiring officers can usefully offer their services as trainers and part-time advisers/consultants in lieu of moderate compensations. Our attitude towards training as a peripheral necessity has to be changed so that we can obtain the services of the best trainers instead of treating the training institutions as a dumping ground for the weak and the inefficient.

Price Index

Table with columns: Essentials, SPICES, MILK, OTHER FOODSTUFFS, FISH, PULSES, MEAT, CHICKEN, OIL. Sub-section: January-26.

Table with columns: Gold & Silver, Hides & Skin. Sub-section: Others.

Dhaka Stock Prices

At the close of trading on Jan 26, 1992

Moderate trading

Star Economic Report

Dhaka Stock Exchange (DSE) experienced moderate trading on Sunday. Transaction in volume fell from Saturday's 16,467 to 11,262 while in value terms it went up to Tk 833,730 from Tk 638,125.

DSE All Share Price Index which had been gradually increasing since Wednesday suffered a minor setback to register at 296.1158 short 0.1375 points from Saturday's 296.2533.

The market observed resumption of the High Speed share trade at its face value Tk 100.00. The new entry raised the number of listed shares to 135.

Usmania Glass gained the most, Tk 3.00, to close at Tk 230.00. Rahim Textile followed at the price of Tk 90.00 in place of Saturday's Tk 87.74. It gained a net Tk 5.00 over the past two days. GQ Ballpen maintained its gaining pace and was up by Tk 1.65 to close at Tk 52.65. Bangladesh Autocars moved from Saturday's Tk 74.00 to Tk 76.00.

The other gainers—Aftab Automobile, Modern Dying, 6th ICB M Fund, Eastern Cables, Petro Synthetic and Ambee Pharma ranged between Tk 1.00 to Tk 0.25.

Eagle Box share went down to Tk 25.77 losing Tk 6.23. Rahman Chemicals also had a shock as it was reduced to Tk 35.00 from Saturday's Tk 40.00. Bengal Food lost Tk 1.85 ending up at Tk 1.85. Paper of BGIC closed at Tk 117.50, less by Tk 1.50.

Atlas Bangladesh, Chittagong Cement, Dulamia Cotton and Zeal Bangla Sugar all declined marginally within a range of Tk 1.00 to Tk 0.10.

Al Baraka, Rupali Bank, UCBL, Green Delta Chittagong Vegetable, Dhaka Vegetable, Therapeutics, Ashraf Textile, Setham Textile, Beta Shoe and Monno Ceramic were traded at the Saturday's quoted price.

Market Profile 135 Listed Stocks

10 gains, 08 losses, 117 unchanged. 117 unchanged stocks include 11 traded on the day at its previous quoted prices.

DSE All Share Price Index = 296. Market Capitalisation = 8,468,656,144. Turnover = Taka 833,730 (Value) 11,262

Table with columns: Company, FV/ML Tk. Sub-section: BANKS (10), PHARMACEUTICALS & CHEMICALS (15), INVESTMENT (08), INSURANCE (04), ENGINEERING (19), FOOD & ALLIED (23), FUEL & POWER (03), JUTE (12).

Table with columns: Company, FV/ML Tk. Sub-section: SERVICE (02), TEXTILE (18), MISCELLANEOUS (14), DEBENTURES (06).

Table with columns: Currency, SELLING, BUYING. Sub-section: Exchange Rates.

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on January 26, 27 and 8.

Table with columns: Currency, SELLING, BUYING. Sub-section: Exchange Rates.

Authorised dealers will apply TT clean buying rate for purchase of remittances of Bangladesh working abroad.

NOTE: AMU — Asian Monetary Union.