terest.

much government interfer-

ence in, and control of the

economy had been strengthen-

ing the position of special in-

industries that seek subsi-

dies and protection, labour

unions that seek wage in-

creases far beyond productivity

and overmaning in already

deathly sick industries - that

imped reform and sour long-

term economic prospects, he

It is these special interest

#### Wage should be linked to productivity, says Saifur

Finance Minister M Saifur Rahman Wednesday underscored the need for bringing discipline in economic sector through necessary motivation of workers and employees, reports BSS.

He was exchanging views with top people of private banks in Dhaka Wednesday.

He said any demand for increase in wages should be related with increase in productivity in all economic sectors. While seeking cooperation of the private banks in implementing development programmes of the government he assured them of protection of private sector interest.

State Minister for Finance Mojibur Rahman, Finance Secretary Nasimuddin Ahmed. Al-Haj Zahirul Huq. Akhteruzzaman MP, Morshed Khan, Mustafizur Rahman MP. EA Chowdhury, Alamgir Kabir, Dr M Yunus, A Matin, representing Uttara, Pubali, IFIC. Arab-Bangladesh Bank, Gramin Bank, Al-Baraka, City Bank. United Commercial Bank, BASIC, Islami Bank and National Bank were present.

UNB reports The owners demanded of the government to strictly tag productivity with wages for flourishment of the private section.

They were a bit critical of the government's delay in beginning Annual Development Programme (ADP).

The Bankers, however, observed that economy was now gradually getting momentum with increased spending from ADP funds. They proposed a mid-term review of ADP activities.

Saifur Rahman instantly agreed to the bank owners' proposal for holding a monthly meeting between them and the Finance Ministry.

#### Navana opens computerised tyre service centre

By Staff Correspondent Navana Motors Wednesday launched a fully -computerised tyre service centre at Bijoy

Nagar in the capital.

The centre, Navana Tyre Service Centre, was inaugu rated by the Pir of Narinda. The Regional Sales Manager of Goodyear International Corporation, JV Demaria, and Vice- Chairman of Islam Group, Shafful Islam Kamal, attended the inaugural func-

They highlighted the activities of the service centre.

### Private firm gets deal to publish database phone directory

Bangladesh Telegraph and Telephone Board (T&T) has awarded a private company contract to publish a database telephone directory for Dhaka and Chittagong cities, UNB reported Tuesday.

telephone Database Directory (P) Ltd. a subsidiary of Neptune Advertisers will execute the contract for five annual issues of these directo-

The directories with the yellow-pages will be comptled through data-base manage ment, computerised type setting and electronic means.

The contract will enable T&T to save expenses and efforts in compiling and printing telephone guides as the private company will do it free, but raise the expenses of production through advertisement and sale of the directories, the first issues of which should be available soon.

### Illegal 'hundi' trade in Sirajganj

SIRAJGANJ, January 22 Mushroom growth of unlicensed jewellery shops and illegal money lenders in the district town have been causing the government huge amount of revenue loss, reports UNB

Of the 250 jewellery shops, 60 are in the town. Most of them are engaged in illegal "hundi" business and transferring huge amount everyday across the border. Many of them have been avoiding payment of licence fee, it is alleged.

Most of the shop-owners are engaged in the mortgage business, collecting 20-25 per cent compound interest on mortgage of ornaments. Depositors very often get their ornaments confiscated failing to pay the compound interest.

A custom official said, most of the jewellery shops evaded excise duty and could not be brought to book as they were not registered with the author

## Govt-businesses dialogues emphasised

# Milam lauds economic policies

US Ambassador. William B Milam, Wednesday said Bangladesh is now provided with a historical opportunity to get the economy moving along the path of growth. reports BSS.

The country has reached an important decision point having a government with strong popular mandate through an open parliamentary elections. Milam said while delivering a talk on "Free economy in Bangladesh and private sector role in the Least Developed Countries" at the Bangladesh Chamber of Industries.

The US Ambassador pointed out that the present government had already taken many crucial steps which included important changes in tax and industrial policies, in macro-economic management and some other areas of the economy

Suggesting implementation of these reforms in a "convincing manner" he said privatisation of state-owned enterprises was the most important of these areas of re-

Milam noted that privatisation is a stated priority goal of the present government and hoped that the industrial policy now being pursued would provide impetus towards pri-

vatisation. He also exchanged views with the members of the Chamber of Industries and

replied to their queries. Earlier, president of the Bangladesh Chamber of Industries A.M. Subid Ali welcomed the Ambassador.

Senior officials, representatives of the UN agencies and officials of banks and financial institutions attended the function held at the board room of Bangladesh Chemical Industries Corporation.

Stressing the need for maintaining a dialogue between the government and the business community, Milam said Business needs to let the government know about the effects of its policies on the real economy, and the government should listen. Milam suggested that the

government could make a strong and positive effort to learn where regulations. license requirements and other bureaucratic holdups make it difficult to do business and on the otherhand business community could also convey their needs to the government.

The US Ambassador observed that the key Bangladesh's future lay not in mere subsidies, but in the provision of low cost and reliable

utilities, in an efficient financial sector and in a judicial system based on the rule of law

and not personal influence. The US Ambassador lauded the sound monetary and fiscal policies being pursued by Bangladesh saying "Over the past two years an impressive job has been done in this area of economic policy."

He, however, pointed out that despite sincere efforts at good macroeconomic management, the government's programme of fiscal responsibility had now been put at risk.

Milam suggested that to keep spending under control and to free up funds for the country's vitally important Development Programme (ADP), the democratically elected government should try to resist demands for unreasonable wage hikes from narrow interest group. and also demands for subsidies

from other such group. He observed many of these groups were able to achieve their aims under the previous undemocratic regime and said but now it is time to count the real economic cost of pay increases that are not related to

The US Ambassador said the legacy of past undemoeratic government and of too

### Pharmaceutical plant to be set up in Khulna

Health Minister Chowdhury Kamal Ibne-Yusuf told the Jatiya Sangsad Wednesday that the government had a plan to set up a pharmaceutical manufacturing plant in Khulna, reports BSS.

Replying to a question from A Khaleg Talukder (AL-Bagerhat) the Minister further said a scheme to prepare a feasibility survey had been taken up with the advice of the planning commission and the aid-giving agencies.

## Shipping Intelligence

**Chittagong Port** 

Name of Vessels	Berthed	EID	Berth	L. Port No	L. Agent
Mild	11/01	22/01	J/1	Singapore	CSA
Nortween Novo	19/01	25/01	J/2	BOM	MSA
Hai Ning	05/01	22/01	J/3	NA	NA
Continent-1	20/01	24/01	J/4	Pena	CLA
Loyal Bird	21/01	25/01	J/5	NA	NA
Este Presco	21/01	25/01	J/6	NA	NA
Elli-M	21/01	27/01	J/7	NA	NA
Knud Jespersen	20/01	23/01	J/8	Singapore	CT
Al Reza	09/01	24/01	J/9	Mong	AQUA
Jonathan	18/01	23/01	J/13	NA	SEACOM
Elli-M	18/01	22/01	MPB/2	Moro	AQUA
Banglar Asha	19/01	24/01	CSJ	NA	BSC
Kang Dong	19/01	24/01	CSJ	Singapore	OSA
Banglar Shourabh	17/01	24/01	RM/6	NA	BSC
Fong Yun	06/01	25/01	DDJ/1	Singapore	BDSHIP
Banglar Sarapad	18/01	22/01	DDJ/2	NA	BSC
Piya-1	12/01	22/01	RM/8	Singapore	OSA
Banglar Swapna	05/12	30/01	RM/9	· NA	BSC

#### Vessels Ready at Outer Anchorage

Name of Vessels	Ready	L. Port	L Agent
Vishva Pprafulla	18/01	Mad	Ssl
Gemini *	25/01	Durb .	Aqua
Olga	23/01	Kand	Delmure
Aghion Oros	24/01	Ind	Aqua
Reliant	24/01	NA	ΝA

#### **Vessels Due at Outer Anchorage**

Name of Vessels	ETA	L. Port Call	L. Agent	
Fong Shin	22/01/92	Singapore	DBSHIP	
Atlantic clipper	22/01/92	Singapore	BDSHIP	
Banglar Kollol	22/01/92	Munda	GLOBE	
Ubarana	23/01/92	NA	JF	
Renjoy Choomie	23/01/92	NA	PSAL	
Tabuk	23/01/92	Kand	ENCL	
Banglar Shobha	24/01/92	NA	BSC	
Lilas	24/01/92	NA	PROG	
Endurance Sea	24/01/92	Aquaba	UMAL	
Songrim	24/01/92	NA NA	RRSA	
Blue Ocean	25/01/92	Cal	TSLL	
Optima	25/01/92	Col	RSL	
Infinity	25/01/92	Singapore	ULA	
Stonewall Jackson	25/01/92	Phuk	ULA	
Shalamar	26/01/92	Col	BSC	
Vishva Pankaj •	27/01/92	NA	SSL	
Fong Shan	27/01/92	Tamp	OWSL	
Laurissa	28/01/92	Chin	OSA	
Eastern Breeze	28/01/92	NA	RRSA	
Chong Chon Gang	30/01/92	NA	RRSA	
Felicity	30/01/92	Tamp	OWSL	
Seabulk Hope	31/01/92	NA	BBA	
New Genlord	01/02/92	NA	BDSHIP	
Kota Buana	01/02/92	NA.	NA NA	

#### Chalna Port

Name of Vessel	Berthed	ETA	EID	L. Port	L Agent
Tea Chong	ARCHITICSON	22/01	NA	Quingca	Bright
Mild		22/01	NA	Chittagong	Overseas
Continent-1		22/01		Chittagong	BSLL
Marine Three		22/01	NA	Chittagong	BML
Stefan Czaraiecki	21/01	SPECIFICATION	24/01	Calcutta	BSA
Hat Hing	TO SERVICE DESCRIP	23/01		Chittagong	Triumph
Reliant		23/01		Chittagong	AQT
Shalmar	(60) (1)	24/01		Chittagong	BSC
NGS Ranger	63	25/01		Chittagong	BSLL
Sulut-1	8	25/01	NA	W. Sumat	Al-Amin
Royal Bird		25/01		Chittagong	OWSL
Vishva Prafulla		25/01	HTIME SEC	Chittagong	SSL
Sea Rhapsody		26/01	NA		HIL
Kang Dong		26/01	(5)(5)(5)(5)	Chittagong	Overseas
Vishva Parag		27/01	NA		SSL
Sea Carol		28/01	NA	(272)	HIL
Banglar Bani		28/01	\$2555 US-675	Chittagong	BSL
Al-Bashtr		30/01	NA	India	TMIL
Yom Bun Jin	×	30/01	NA		Greenland
Felicity		05/02	NA		OWSL
Mun Su Bong		05/02	NA	China	17 17 17 17 17 17 17 17 17 17 17 17 17 1
Gold Future		15/02		Chittagong	AQM

Berthed= Vessel at Port Jetty. ETD= Expected time of departure. ETA= Expected time of arrival. NA= Not available. ETB= Expected to berth. Source: Aquamarine Limited.

## Price Index

January-22

(Taka Per kg) SPICES Essentials 9.00-10.00 Onion Garlic 36.00-42.00 (Taka per kg) 14.00-15.00 RICE 75.00-80.00 Chillies Aman(fine) 40.00-45.00 Turmenc(Round) 13.00-14.00 Разит 45,00-50,00 (Long) Ufshi 13.00-14.00 22 00-24 00 Green chillies (Taka per kg) 12.00-14.00 6.00-7.00 3,00-3,753,00-3,50 Cinnamon\* (10gms) 6.00-7.00 3.00-4.00 Cardamom\* (large) 22.00-24.00 6.50-7.00 Jhira (50gms) 3.00-4.00 MILK (Two kgs) 4.00-5.00 290.00-292.00 Green Banana (Four Pieces) 4.00-6.00 Red-Cow 285.00-286.00 NA - NA OHER FOODGRAIN (Taka per leg) MISCELLANEOUS (Taka) 12.00-13.00 220.00-240.00 Ghee (one Kg) 10.50-11.00 6.50-7.00 26.50-27.00 (Taka per kg) FISH 15.00-16.00 140.00-150.00 Rula(big) 90.00-100.00 Source Department of Agricultural Marketing 60.00-62.00

Gold

Tejabi

Guinea

Rejected

Sheep

Silver

120.00-125.00

90.00-100.00

74.00-76.00

80 00-90 00

55 00-60 00

80 00-85 00

60.00-62.00

62 00-64 00

66 00-68 00

70.00-80.00

(Taka per kg)

(Taka per Litre)

28.00-30.00

28.00-30.00

23.00-24.00

13.00-14.00

52.00-54.00

39.00-40.00

90.00-95.00

45 00-48.00

12.00

10.00

12.00

Shrimp(big)

MEAT

Mutton.

CHICKEN

Dust (Plain)

PULSES

Moogh

Chheria.

Kheum

Mustard

Servatsean

Coconutt Calombo

Vegetable Ghee

OH.

EGG (4pcs)

Moderate

#### Source Department of Agricultural Marketing Hides & Skin (Wet/Salted)

Gold & Silver

(Taka for 11.66 grams)

9700.00

- 60000.00

(Taka per 100 pieces) 17.000.00 - 35.000.00 56,000.00 - 63,000.00 64,000.00 - 71.000.00 72,000.00 - 78000.00 79,000.00 - 85,000.00 Very heavy Rejected Clont - 11000.00 94.00.00 9000.00 7800.00 3500.00 4000.00

9300.00

52000.00

Source Department of Agriculture Marketting

## Dhaka Stock Prices

At the close of trading on Jan 22, 1992 Market Profile

139 Listed Stocks 113 unchanged 17 gains 09 losses 113 unchanged stocks include 05 traded on the day at its

previous quoted prices. DSE All Share Price Index = 295,3612 Market Capitalisation = 8447

1st ICB M.Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (04)

ENGINERING (19)

Aftab Automobiles

Bangladesh Lamps

B.Thai Alluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

Monno Stafllers

**National Tubes** 

Quasem Drycells

Renwick Jaineswar

Singer Bangladesh

FOOD & ALLIED (23)

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Alpha Tobacco

Aman Sea Food

**B.D. Plantation** 

Ctg. Vegetable

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Oil

**Tulip Dairy** 

Yousuf Flour

Padma Oil Co.

Oxygen

JUTE (12)

Ahad Jute

Delta Jute

Gawsia Jute

Islam Jute

Anowara Jute

Zeal Bangla Sugar

**Eastern Lubricant** 

FUEL & POWER (03)

Gemini Sea Food

Modern Industries

E.L. Camelha

Dhaka Vegetable

Bengal Food

B.L.T.C.

Bengal Steel

Karim Pipe

Bangladesh Autocars 100/5 74.00

Atlas Bangladesh

ICB Unit Cert.

Re-purchase

Green Delta

Peoples

**Aziz Pipes** 

Sales Price

2nd ICB Fund

Turnover = Taka 611293.50 (Value) 7473 100/5 95.00 Jute Spinner FV/ML Tk 100/5 100.00 **Mutual Jute** Company Northern Jute 10/50 **BANKS (10)** 100/5 100.00 Shamser Jute 10/50 AL Baraka Bank 1000/11050.00 Sprialised Jute 100/5 92.00 100/5 96.00 Shine Pukur Jute 100/5 177.00 A.B Bank Sonali Aansh 100/5 268.00 City Bank 1.F.1.C 100/5 180.00 PHARMACEUTICALS & 1000/11900.00 Islami Bank CHEMICALS (15) **National Bank** 100/5 108.85 Ambee Pharma 10.50 12.75 100/5 99.00 Pubali Bank Bangla Process 100/5 50.50 100/10 89.00 Rupalí Bank 100/5 200:50 U.C.BL Beximco Pharma 100/5 120.00 10/50 125.00 Glaxo 100/5 175.00 Uttara Bank 10/50 10.00 INVESTMENT (08) Kohinoor Chemical 100/5 90.00

100/10 144.00

100/5 183.00

10/50 40.00

100/5 240.00

105/5 235.00

100/10 87.00

100/5 220.00

10/50 18.00

100/10 95.00

100/5 135.00

100/5 108.00

10/5 200.00

100/5 223.97

100/10 119.00

100/5 700.00

100/5 180.00

100/5 448.00

100/5 70.00

100/5 155.00

100/5 250.00

100/5 120.00

100/5 500.00

10/50 41.00

100/10 85.00

100/5 141.92

100/51000.00

100/15 100.00

100/5 300.08

100/5 160.00

100/5 280.04

10/50 12.25

10/50 40.00

14.00

65.00

10/50

10/100

10/100

100/10

10/50

10/50

10/50

100/10

10/50

10/50

10/50

100/5

86.67

81.00

3250

100/5

10/50

10/50

100/5

10/50

100/5

100/5 105.00 10/50 13.50 Petro Synthetic 100/5 340.00 100/5 110.00 100/5 153.00 100/5 150.00 Pharma Aids 100/5 129.25 100/5 60.00 100/10 124.00 110/5 40.00 Progressive Plastic 100/10 92.00 Reckitt & Colman 10/50 240.00 100/10 64.89 Rahman Chemicals 100/10 45.00 100/5 73.00 Therapeutics 116.00 100/10 92.00 The Ibnsina PAPER & PRINTING (06) 10/50 32.00 Eagle Box 100/10 120.00 Monospool 100/5 104.00 100/10 128.67 100/5 115.00 Paper Converting 100/10 147.00

100/10 70.00 Paper Processing 10/50 50.00 Padma Printers 10/50 50.00 Sonali Paper SERVICE (02) Bangladesh Hotel Bd. Service

10/50 12:00 10/50 NT TEXTILE (18) Alhai Textile 10/50 NT Arbee Textile 100/10 Ashraf Textile 10/50 Chand Textile 10/50 **Chand Spining** 10/50 **Desh Garments** 100/10 59.00 **Dulamia Cotton** 100.10 Eagle Star 10/50 22.50 GMG Ind. Corp. 15.00 10/50 Modern Dying 100/5 Quasem Stlk 10/50 4.50 6.00 10/50 Quasem Textile Rahim Textile 100/5 100/10 75.50 Satham Textile 100/5 50.00 S.T.M. (ORD) 100/5 100.00 Stylecraft

100/5 60.00 Swan Textile 100/10 109.00 Tallu Spinning **MISCELLANEOUS (14)** Apex Tannery 100/5 196.75 10/50 10/100 35.00 Bata Shoe 10/100 10:00 Beximco 100/5 50.00 100/5 227.73 10/50 49.00 G. Q. Ball Pen Himadri Ltd. 10/100 100/5 30.00 Milon Tannery 100/5 150.00 Monno Ceramic 100/5 90.00 Pheonix Leather Savar Refractories 100/5 108.00 100/5 100.00 100/53 227.00 The Engineers Usmania Glass

6.10 DEBENTURES (05) 995.00 Apex Tannery 1000/1 (17% 1992) 900/1 590.00 Bengal Food (18.5% 1992) 2500/ 2190.00 Beximco Beximco Pharma 1571/1 1430.00 (17% 1997) 2000/1 1750.00 Quasem Silk

> Note: FV = Face Value ML= Market Lot NT= Not Traded, AL=Allotment Letter

### Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on January 23.

(IN TAKA) BUYING SELLING Currency **OD Transfer** TT(C) 38.7087 38.4481 US dollar 38.9326 69.4438 70.2363 Poundsterling 69.8831 24.2269 24.3677 24.3911 7.1018 7.2084 7.1598 10.3297 10.2811 10.4106 S Riyal D guilders 21.6601 21.6683 21.5166 6.6534 6.7333 6.7036 S Kroner 23.6037 Singapore dollar 23.9012 23.7697 UAE dirham 10.5753 10.5041 10.6364 Kuwait dinar NA NA 1.4355 1.4990 Indian rupee (AMU) 1.4986 1.5574 1.5652 1.5726 Pak Rupee (AMU)

Authorised dealers will apply TT clean buying rate for purchase of remittances of Bangladeshi's working abroad NOTE: AMU - Asian Monetary Union.

## Raw Jute Prices

As of January-19 Rejection 255 Kutcha Bales FOB Narayanganj/Daulatpur 220 Habtiabi Tk. per 100 Kg Varieties 220 Cut Ropes 1150 White Tossa Meshta 1139 871 1099 1018 1058 BW Cutting 210 737 911 BW Cutting 670 (XX) 831 808 190 Note: \*FOB = Freight on board BT Cutting Bot. = Bottom 245 **Pucca Bales BT** Cutting 225 Meshta 1700 Specia. N'gami 1600 Tk per 1550 M/T\*\* 1450 Spl Meshta Cutting

Variety Bangla White (BW) Special 2800 395 2350 2150 1950 Bangla Tossa (BT) Special 425 2400 405 2200 2000 Rejection 1500

1150

210

Ord. Meshta Cutting Meshta SMR Remarks: - Normal N'ganj imp-8,000/10,000mds

10.000/12.0000mds Market --- steady \*\* Indicative prices at which

6350.00-6400.00

6400.00 200.00

sales may be considered for EPC registration. Dollar prices shown above are without selling commission.

#### By Staff Correspondent Lower demand led to an overall decline in tea prices at this week's auction held in Chittagong on Tuesday last. According to a Unity Brokers market report, most offerings, except the popular fannings, were easier and

prices declined by Taka one to Taka two below last levels. Prices of bolder brokens which were selling at firm rates in the last few sales also eased. Market eased further towards the close and there

overstaffed. But, it contended,

the enterprises are overstaffed

by white collar personnel not

ence at the Jatiya Press Club in

Dhaka, General Secretary of

Bangladesh Chemical Workers

Federation said that there

were now about 75,000 work-

Speaking at a press confer-

the blue collar employees

were large withdrawals. The major buyers were Poland, Iran, Pakistan and the

PABNA Jan 22: Handloom

industries are facing closure in

the district due to influx of

Indian clothes in the local

markets and fund con-

have remained inoperative

and fate of about two lakh fami-

lies involved with the business

has become uncertain, in-

clothes, sources said, Indian

low quality sarees and other

Comparing with country's

About 50,000 handlooms

straints, reports UNB.

formed sources said.

ated at lower levels. Internal traders lent fair support at the

Leaf offerings at the sale consisted of 19,811 packages. In the Leaf category export buyers accounted for 39 per cent of the sale, internal traders fetched 29 per cent and 32 per cent remained un-

In the Dust category internal buyers accounted for 50 per cent of the total offerings, export buyers bought a paltry 18 per cent and 32 per cent

was withdrawn. Continent all of whom oper-Following is the category-

Indian sarees hit weavers

cheaper rate for which good quality clothes locally produced has abruptly lost mar-Meanwhile, price hike of cotton and other handloom

inputs coupled with fund con-

straints, made the weavers

give-up their ancestral profes-

clothes are being sold in

Thousands of weavers held a protest raily in the district town hall demanding exemption of loan and reduction of cotton price.

two. Plainer types met with large withdrawals and only a small quantity of best brokens sold above Taka 42.50.

Fannings: Offerings were in less demand and prices eased by Taka one to Taka two. Fibrous descriptions met with large withdrawals and, where sold, were heavily discounted. Internal popular types were however dearer and sold between Taka 43 and Taka 48, with few lines selling above this level.

wise market performance ac-

including the bolder sorts de-

clined by Taka one to Taka

CTC: Prices for all brokens

cording to Unity Brokers

Dust : Four thousand 961 packages were offered. Except the cleaner types, most others were easier by Taka one to Taka three. Prices eased further towards the close. Green Tea : Seven hundred

seventy-seven packages were on offer at the sale and these sold between Taka 57.60 and Taka 63.90. There were fair withdrawals. The next tea auction sale

(No 39) will be held on January 28. Total offerings will comprise about 20,000 pack ages of Leaf and 5,500 packages of Dust.

WAUGURATION CEREMONY

TYRE SERVICE CENTRE

N NAVANA LIMITED

Shafiul Islam Kamal speaking in the inaugural function.

## Strike threatened

# BCIC, BSFIC, BSEC workers call to halt disinvestment

By Staff Correspondent Bangladesh BCIC, BSFIC and BSEC Industries Corporation (BCIC), Sammilita Sangram Parishad Bangladesh Steel and [Combined action committee Engineering Corporation comprising the unions of the (BSEC) and Bangladesh Food three large corporations which Sugar Industries have been scheduled to be dis-Corporation. invested admitted Wednesday that the corporations were

The Parishad leaders claimed that mere disinvestment would not solve the problems in these sectors. They stated that most of the

units which had earlier been distrivested were now laid off. They also added that erratic policies of the past govern-

Chemical

sickness. The Parishad demanded halt to the process of disinvestment and re-employment of the sacked workers. They also demanded that the exist ing office assistants, accounts assistants and equivalent employees be given salary at scale of Taka 470-1135 and later at

the scale of Taka 1000-2280. The Parishad announced a sit-in-strike in front of Industry Ministry on January 25 and a 48-hour strike in all the offices and factories under the three corporations from

ments regarding the develop-February 9 if their demands ment of the corporations were the main reasons for their are not met.

# ers and employees in Tea prices decline, large quantities withdrawn