

Zeal Bangla workers warn of strike

JAMALPUR, Jan 19: Dewanganj Zeal Bangla Sugar Mills workers and sugarcane growers demonstrated in the DC office premises here Sunday protesting a government decision to privatise the public enterprise, reports UNB.

The demonstrators, estimated more than 1,000, also handed over a memorandum to ADC (General) Fazul Haque, as the DC was not in office, demanding halt to the move.

They said a decision to denationalise the mills was taken on December 18, although it is a profitable unit.

It earned a profit of more than one crore taka in the 1990-91 fiscal year, they told a rally in front of the DC office.

They blamed the government for breaching its commitment that no profitable public concern would be handed over to the private sector.

They warned that they would go for a 48-hour strike, which would be announced at a rally scheduled for January 22, if the government decision was not changed.

Mill Workers Union Secretary Shahabuddin presided over the rally.

More facilities in banking sector urged

By Staff Correspondent.

Bangladesh Management Development Centre (BMDC) at its first biennial conference Friday urged the government to fulfil its commitment of increasing the facilities in banking and other financial sectors.

The conference held in the BMDC compound Friday at 4 pm was attended by BMDC Director General Yusuf Hossain as chief guest and by a number of personalities from management profession.

A 31-member executive body was also formed at the conference with Mirza Masud Hossain as president and Rafiqul Islam as general secretary.

Indian sugar recovered

COMILLA, Jan 19: BDR patrol team recovered a huge quantity of Indian sugar worth about Tk 7 lakh from a BRTC truck (No. Chittagong Na 2061) at Nayabazar on Dhaka-Chittagong Road Thursday, reports UNB.

Police seized the truck but the driver and helper managed to escape.

Later the truck and seized goods were handed over to the district customs officials.

Smuggled leather, buffaloes seized

MEHERPUR, Jan 19: Meherpur police in a recent anti-smuggling drive seized 10 buffaloes from Amhupi Bazar under sadar upazila, reports BSS.

Police said five alleged smugglers have been arrested in this connection. A case was registered against them.

Police in another drive also seized smuggled leather worth about Taka 40,000 from Dariaur border area recently. Two persons were arrested and a case was lodged with Meherpur police against them.

Lack of working capital main reason for handloom closures

Star Economic Report

Lack of working capital accounted as the main reason for more than 97 per cent of the closure of a total 1,84,808 handloom units in the country, according to a joint study by Bangladesh Handloom Board and Bangladesh Bureau of Statistics.

Other important reasons for closures include lack of yarn, labour problem and marketing problem.

In most cases, multiple reasons acted simultaneously for the closure of the handloom

units. A report submitted recently by the Handloom Board to the Ministry of Textile found that the weavers had to buy dyes, chemicals and weaving materials from the 'mahajans' on credit and had to pay an exorbitant price including high interest.

A study of the Bangladesh Institute of Development Studies (BIDS) found that the weavers had to pay 20 to 151 per cent interests to the 'mahajans' while buying the

dyes, chemicals and weaving materials on credit.

According to the recommendation of a task force on handloom industry the government provided about Taka 95 crore loan to 1,03,218 weavers in 1983-84 fiscal year through four government commercial banks under the Weavers Credit Scheme. But the sudden price hike of yarn at that time left the weavers helpless as they did not have corresponding price for their products, a leader of the

Sarbadalio Tanti Oikya Parishad said.

Moreover, the authorities harassed the poor weavers in the name of realising the loans, the weavers leader alleged.

According to the report of Bangladesh Handloom Board the government has realised more than Taka 51 crore from the loans till June of 1991.

Out of the total 5,01,834 handloom units in the country 1,84,808 units are now closed.

Integrated policy for agriculture sought

MYMENSINGH, Jan 19: The first biennial conference of the Crop Science Society of Bangladesh (CSSR) began here at Shilpacharya Zatul Abedin Auditorium of Agriculture University (BAU) Saturday, reports UNB.

Prof Dr Golam Ali Fakir, president of the society presided over the inaugural session while Agriculture Secretary K M Robbani was present as the special guest who read out the inaugural speech in absence of the chief guest Major Gen (Rtd) M Majid-ul-Haq, Minister for Agriculture, Irrigation and Flood Control.

Prof M Asadur Rahman, Vice-Chancellor of BAU addressed the opening session as chief patron of the society while it was addressed, among others, by Prof Dr Lutful Rahman, Prof Dr Abdus Siddique and Prof Mosharraf Hossain Miah.

In his speech, the V-C urged the government to make integrated policy for the greater interest of the agriculture sector of the country.

Later he opened the Crop Science Exhibition at BAU premises.

The conference will continue up to January 20 and more than 300 crop scientists from Bangladesh and abroad and participating in the conference.

New GM at Krishi Bank

By Staff Correspondent



Bangladesh Krishi Bank has recently appointed Golam Mohammad as a General Manager (Administration).

Prior to his present position he served as the General Manager at the Agrani Bank.

Golam Mohammad joined banking service in October 1963 at the erstwhile Habib Bank and later held various positions at Agrani Bank.



BPC Chairman AMM Nasrullah Khan delivering inaugural speech at the training session.

Scheduled Banks' credit increases by Tk 590 cr

Star Economic Report

Total credit by the Scheduled Banks in Bangladesh increased by about Taka 590 crore in five weeks starting from November 21.

The credit amount stood at Taka 21898 crore on January 2 as against Taka 21308 crore on November 21.

The demand liabilities of the banks also increased during the period. These stood at Taka 5800 crore on January 2 against Taka 5236.64 crore on November 21.

The latest statement by the

Bangladesh Bank on the affairs on Scheduled Banks show the liabilities including Taka 4277.15 crore as General Demand Deposits, Taka 145.57 crore as Inter-Bank Deposits, Taka 132 crore as Inter-Bank Borrowings and Taka 1245.38 crore as other demand liabilities.

Time liabilities of the Scheduled Banks on January 2 totalled Taka 1904.19 crore. Deposits with other banks in current account stood at Taka 213.55 crore. Bills payable on demand and short term stood at Taka 307.43 crore while the total investments (at book value) stood at Taka 3692.24 crore.

crere as Inter-Bank Term Deposits, and Taka 1204.31 crore as other deposits.

The total borrowings by the scheduled banks from the Bangladesh Bank totalled Taka 3427.99 crore.

The cash holdings by the banks in Bangladesh stood at Taka 345.17 crore. Their deposits with Bangladesh Bank amounted to Taka 1904.19 crore. Deposits with other banks in current account stood at Taka 213.55 crore. Bills payable on demand and short term stood at Taka 307.43 crore while the total investments (at book value) stood at Taka 3692.24 crore.

BPC trained 8000 persons on tourism so far

By Staff Correspondent

Hotel and Tourism Training Institute (HTTI) of Bangladesh Parjatan Corporation (BPC) has imparted training to about 8000 trainees on various disciplines of tourism since its inception in 1974.

ANM Nasrullah Khan, Chairman of BPC revealed this while inaugurating the first basic level course of 1992 on various disciplines of hotel and tourism industry at the HTTI premises, Mahakhali Sunday.

Presently the institute is conducting six basic courses ranging up to three months. The courses are on food and beverage service, food and beverage production, housing keeping and laundry, basic level travel agency and tour operation and basic level bakery and pastry.

Principal of the institute MJ Jahangir also spoke on the occasion.

Training on livestock raising begins

A two-week long international training titled course Rural Credit for Small Holders Livestock Development began Sunday at the Officers Training Institute at Savar, reports BSS.

Some 16 participants from Pakistan, Sri Lanka, Malaysia, Papua New Guinea, Solomon Island and the host country Bangladesh are participating in the training course sponsored by Fellowships and Training Programme of Commonwealth Fund for Technical Cooperation of the Commonwealth Secretariat.

The main objectives of the course is to equip mid-level livestock extension field officers with necessary knowledge and skills in identification, formulation and management of financing small holders livestock projects.

The opening session was addressed, among others, by Director of Livestock Services Dr. Nazir Ahmed, Joint Secretary of the Ministry of Fisheries and Livestock Mir Mozammel Hossain, Project Officer of Food Production and Rural Development Division of Commonwealth Secretariat Shurving Sample and chief coordinator of the training course Dr. Zauddin Ahmed.

Dhaka Stock Prices

At the close of trading on Jan 19, 1992

Market Profile
139 Listed Stocks

12 gains 19 losses 108 unchanged

108 unchanged stocks include 07 traded on the day at its previous quoted prices.
DSE All Share Price Index = 296.7764
Market Capitalisation = 8,487,547,336
Turnover = Taka 596321 (Value) 7436 (Volume).

Company	FV/ML Tk	Jute Spinner	100/5	95.00
Mutual Jute	100/5	100/5	100.00	
Northern Jute	100/5	100/5	100.00	
Shamser Jute	100/5	100/5	100.00	
Specialised Jute	100/5	100/5	100.00	
Shine Pukur Jute	100/5	100/5	92.00	
Sornali Aznah	100/5	100/5	96.00	

PHARMACEUTICALS & CHEMICALS (15)

Ambee Pharma	10/50	12.75
Bangla Process	100/5	50.50
Beximco Pharma	100/5	200.12
Clazo	10/50	125.00
ICI	10/50	10.00
Kohinoor Chemical	100/5	105.00
Petro Synthetic	10/50	13.00
Phizer	100/5	110.00
Pharma Aids	100/5	150.00
Pharmaco	100/5	54.00
Progressive Plastic	110/5	40.00
Reckitt & Colman	10/50	240.00
Rahman Chemicals	100/10	45.00
Therapeutics	100/5	73.00
The Ibrastna	100/10	92.00

PAPER & PRINTING (06)

Eagle Box	10/50	34.00
Monospool	100/5	104.00
Paper Converting	100/5	115.00
Paper Processing	100/10	70.00
Padma Printers	10/50	50.00
Sornali Paper	10/50	50.00

SERVICE (02)

Bangladesh Hotel	10/50	12.00
Bd. Service	10/50	NT

TEXTILE (18)

Alhaj Textile	10/50	NT
Arbec Textile	100/10	NT
Ashraf Textile	10/50	27.00
Chand Textile	10/50	NT
Chand Spinning	10/50	NT
Deah Garments	100/10	59.00
Dulama Cotton	100/10	73.00
Eagle Star	10/50	20.00
GM Ind. Corp.	10/50	15.00
Modern Dyeing	100/5	42.25
Quasem Silk	10/50	4.50
Quasem Textile	10/50	6.20
Rahim Textile	100/5	82.50
Saitham Textile	100/10	75.50
S.T.M. (ORD)	100/5	50.00
Stylcraft	100/5	100.00
Taan Textile	100/5	80.00
Talhu Spinning	100/10	109.77

MISCELLANEOUS (14)

Apex Tannery	100/5	196.50
Azmit	10/50	NT
Bata Shoe	10/100	35.50
Beximco	10/100	9.75
B.S.C.	100/5	50.00
Chittagong Cement	100/5	228.97
G. Q. Ball Pen	10/50	48.00
Hilmadri Ltd.	10/100	6.00
Milon Tannery	100/5	30.00
Monno Ceramic	100/5	148.00
Phoenix Leather	100/5	90.00
Savar Refractories	100/5	108.00
The Engineers	100/5	100.00
Umaria Glass	100/53	228.00

DEBENTURES (08)

Apex Tannery	1000/1	995.00
(17% 1992)		
Bengal Food	900/1	590.00
(18.5% 1992)		
Beximco	2500/2190.00	
Beximco Pharma	1571/1	1430.00
(17% 1997)		
Quasem Silk	2000/1	1750.00
(17% 1994)		

Note: FV = Face Value ML = Market Lot NT = Not Traded, AL = Allotment Letter

Shipping Intelligence

Chittagong Port

Names of Vessels	Berthed	ETA	Berth	L. Port No	L. Agent
Banglar Kokoli	02/01	NA	J/1	Male	BSC
Al Salma	05/01	17/01	J/2	Hong	ASLL
Johnverette	14/01	16/01	J/4	Singapore	EBPL
Dispatch	11/01	18/01	J/5	Darb	ROYAL
Rorjor Choomie	13/01	16/01	J/6	Col	PSAL
Clare	10/01	19/01	J/7	Indo	ROYAL
Nortween Nova	10/01	19/01	J/8	Bomb	MSA
Al Reza	09/01	18/01	J/9	Mong	AQUA
Andrian Goncharov	14/01	18/01	J/11	Singapore	CT
Infinity	12/01	NA	MPB/1	Singapore	BOSHIP
Peyo Yavorov	11/01	17/01	CGJ	Vim	KHASON
Banglar Kiron	12/01	18/01	TSP	Aqaba	SSST
Banglar Jyoti	12/01	NA	RM/3	Singapore	OTL
Fong Yun	06/01	NA	DD/1	Singapore	BOSHIP
Banglar Maya	11/01	NA	DD/2	NA	BSC
Mild	11/01	17/01	RM/8	Singapore	OSA
Banglar Swarna	05/12	20/01	RM/9	NA	BSC

Shipping Intelligence

Vessels Due At Outer Anchorage

Name of Vessels	ETA	L. Port Call	L. Agent
New Genford	15/01/92	Singapore	BOSHIP
Ocean Voyager	15/01/92	NA	AML
Shiplaverette	15/01/92	NA	EBPL
Samsudra Samrat	15/01/92	NA	SSI
Atlantic Clipper	17/01/92	Singapore	BOSHIP
Hai Hing	17/01/92	Ind	TSLL
Prince Shaul	18/01/92	Aqaba	UMAL
Loyal Bird	18/01/92	Pena	ALAMIN
Continent - 1	18/01/92	Col	BSC
Reliant	18/01/92	Tamp	AQUA
Rorjor Victory	18/01/92	NA	PSAL
Kota Bama	18/01/92	Singapore	CTS
Prabu Puri	19/01/92	NA	SEACOAST
Smolny	19/01/91	Col	BBA
Skumar	19/01/92	NA	BSC
Knud Jeppersen	19/01/92	NA	CT
Este Fresco	20/01/92	Singapore	JF
Blue Ocean	20/01/92	Col	TSLL
Seabulk Hope	20/01/92	NA	BBA
Banglar Kokoli	20/01/92	Munsh	GLOBE
NGS Ranger	20/01/92	NA	BOSHIP
Banglar Shobha	20/01/92	NA	BSC
Tajuk	20/01/92	Kand	ENCL
Jiang Cheng	20/01/92	NA	BOSHIP
Fong Shin	20/01/92	Singapore	BOSHIP
Stonewall Jackson	21/01/92	Phuk	PROG
Lian	21/01/92	NA	PROG
Polihd Sampagutta	22/01/92	NA	PROG
Endurance Sea	23/01/92	Aqaba	UMAL
Felicity	30/01/92	Tamp	OWSL
Vishva Pankaj	03/02/92	NA	SSL

Shipping Intelligence

Vessels At Outer Anchorage

Name of Vessels	ETA	L. Port Call	L. Agent
Piya - 1	15/01	Singapore	PSAL
Kang Dong	16/01	Singapore	OSA
Vishva Pradhula	16/01	Mad	SSL
Gemini	16/01	Darb	AQUA
Olga	25/01	Kand	OWSL
Aghion Oros	18/01	Col	KSL

Shipping Intelligence

Mongla Port

Name of Vessel	ETA	ETD	L. Port	L. Agent
Anring	14/01	NA	Chittagong	THIL
Tea Chong	15/01	NA	Quing	BRIGHT
Banglar Kokoli	14/01	26/01	Chittagong	BSC
Stefan Casardeckt	15/01	NA	Calcutta	BBA
NGS Ranger	25/01	NA	Chittagong	BSLL
Andrian Goncharov	14/01	NA	Chittagong	CT
Tungson Angkatho	19/01	NA	Indone	BRIGHT

Berthed = Vessel AT Port Jetty. ETD = Expected Time of Departure. ETA = Expected Time of Arrival. NA = Not Available. ETB = Expected to Berth.

Source: Aquamarine Limited

Business briefs

Pak farm loans fall: The Agriculture Development Bank of Pakistan sanctioned about 16 per cent less loans/credit in 1990-91 as compared with the previous year, according to a report of the bank published Saturday, says Xinhua from Islamabad.

The bank sanctioned 9,626.9 million rupee (some 401 million US dollar) as loans/credit in fiscal 1990-91 which ended on June 30, 1991 compared with sanctions of 10,091.1 million rupee (over 420.4 million US dollar) in the previous fiscal year.</