

Body to review BIWTC demands

The second meeting of the Standing Committee on the Ministry of Shipping was held Saturday at the Jatiya Sangsad Bhaban, reports BSS.

The State Minister in charge of Shipping Ministry Harun-al-Rashid presided over the meeting.

The members of the Standing Committee ASM Zanidul Huq, Alamgir Haider Khan, Begum Selma Rahman, Mesbahuddin, Nazir Hossain, Khalidur Rahman Chowdhury, Advocate Dharendra Devnath Shambhu were present.

Shipping Secretary MA Malik and high officials concerned also attended.

In the meeting a three-member sub-committee was constituted with Deputy Minister of Shipping ABM Zahidul Huq as its convener.

The sub-committee would review and scrutinise the overall activities of Bangladesh Inland Water Transport Corporation (BIWTC) and demands for enhancement of ferry fare and subsidy for coastal service.

It will place recommendations to the Standing Committee in the next meeting.

The other members of the committee were Mesbahuddin MP and Alamgir Hyder Khan MP.



TURNING IRON INTO GOLD: Women extracting iron dusts from the wastes they collected from re-rolling mills to sell them for a living. — Photo Mohsin

Finance minister's remark heartens FBCCI

By Staff Correspondent

The Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) on Saturday hailed the comments of Finance Minister M Saifur Rahman that the wages and allowances of the workers should be linked to their productivity.

The President of FBCCI Alhaj Akram Hussain expressed his satisfaction at the announcement of the Finance Minister while inaugurating the Investment Counselling Week Saturday. The Federation has been demanding since long that wages be linked to productivity.

The FBCCI also feels the Finance Minister's comment that the existing labour law should be amended to attract foreign investment is also a positive sign of the government's willingness to improve the economic situation of the country. He urged the government to take immediate measures for implementing the minister's suggestions.

Saifur urges entrepreneurs not to exploit workers to avert Marxist revolution

Finance Minister M Saifur Rahman Saturday asked industrialists to do their social duties for maintaining a balance in society to avert rebirth of revolutionary ideology, reports UNB.

"Marxism-Leninism will revive if you continue to exploit the workers," he warned while inaugurating the Industrial Investment Counselling Week at the BCIC auditorium in the morning.

The inaugural function of the week, sponsored jointly by the Board of Investment (BOI) and BSCIC, was chaired by Industries Secretary Dr Ekram Hossain.

Industries Minister Shamsul Islam Khan also addressed the function.

Saifur Rahman said a sound entrepreneur-worker relationship was need of the time for rapid industrialisation of the country.

Termining entrepreneurs a valuable asset for an industrially backward country like Bangladesh, the Finance Minister said the BNP government would promote the "entrepreneurial culture" for building a congenial industrial climate in the country.

Referring to industrial unrest, he urged the trade union leaders to reshape their attitude in placing demands.

"Only a responsible trade unionism can ensure the desired industrial growth".

Stressing reduction of overhead costs in the public

sector industrial units, Rahman said the country should now address its own problems with its limited resources as availability of foreign aid had become difficult in the changed international scenario.

A good government, congenial atmosphere, disciplined workforce, development, infrastructure and credibility are the preconditions for attracting foreign investment, the observed and called upon all for taking a fresh vow for building the country.

The Finance Minister, pointing to transparent policies, asked the financial institutions to disburse credits to the genuine entrepreneurs.

He also stressed the need

for increase in export earning and said special custom officials would be deputed in the export, import and industrial cargo handling.

General Managers of banks would also be assigned to deal with export affairs, he added.

Shamsul Islam Khan said the present government had approved and registered 1,877 industrial units to be set up in the country.

The new units with an estimated Tk 7,18,20 crore investment outlay, including 25 units with foreign investment, would create employment opportunities for about 60,000 people, he told the function.

Another 140 project proposals involving Tk 585.78 crore investment are also be-

ing processed by various concerned agencies, he added.

The government has also set a target of setting up of 1,500 small industries and 10,000 cottage industries through BSCIC in 1991-92, Khan said.

About 1.5 lakh people will be employed in these units which involve investment of Tk 425 crore with foreign exchange components amounting Tk 362 crore.

A total of 125 entrepreneurs enlisted their names on the first day of industrial investment counselling for 45 units which include instant noodle making, integrate agri-complex, fruit and vegetable, processing, salt iodization, break shoe lining, heat treatment, disposable plate and cups etc.



Kazi Fazlur made Delta Ins adviser

By Staff Correspondent

Kazi Fazlur Rahman, an adviser to the former Acting President and a former Member of Planning Commission, recently joined the Delta Life Insurance Company as adviser.

Auto-confirmation introduced

Biman Bangladesh Airlines introduces some new measures for booking and reservation to improve the passenger service with effect from today, a Biman press release said in Dhaka Saturday, reports BSS.

Under the new system, all passenger seats will be controlled on auto-confirmation basis, the press release said adding there will be no manually-controlled confirmation system from today.

Passengers reporting to the ticket counter may find the latest position of seats of any given flight on computer terminal. In case of non-availability of seats on a particular flight the intending passengers may purchase tickets on request.

In case of passengers cancelling bookings, tickets will be confirmed to the passengers from the waiting list on priority basis and the passengers concerned will be contacted accordingly.

Passengers will also be given alternative offer of seats on other flights.

Passengers holding confirmed tickets will be required to reconfirm their seats at least 72 hours before the scheduled flight departure time. If failed, the seats earlier reserved will be automatically cancelled.

However, this will not be applicable to those passengers who will reconfirm their seats after fulfilling all criteria at the time of ticketing, the press release added.

India eases trade policy

NEW DELHI, Jan 11: The Indian government has further relaxed the trade policy provision to absorb more foreign investment, reports Xinhua.

The government on Thursday notified that import of capital goods will be allowed without a specific license in cases where foreign exchange for the import of capital goods is fully covered by foreign equity local press reported Friday.

No attestation of the list of capital goods will be required and the customs authorities will allow clearance on the basis of the Reserve Bank of India (RBI) clearance and a self-declaration from the importer that the capital goods imported are new, the report said.

Import of capital goods against foreign equity will be only for actual users. However, a self-declaration to this effect given by the importer to the customs / RBI will suffice.

This provision, according to the press note, will also be applicable in respect of capital goods imports against equity participation by non-resident (overseas) Indians.

Biman earns Tk 8.33 cr profit in four months

By Staff Correspondent

Biman Bangladesh Airlines earned a profit of Tk 8.33 crore in the first four months and recorded a six per cent growth in passenger and cargo carrying in the first five months of fiscal 1991-92, according to official sources.

The flag carrier of Bangladesh transported a total of 443,852 passengers and 9,716 tons of cargo from July to November in 1991 compared to 418,150 passengers and 9,147 tons of cargo during the same period of 1990.

In the five months, Biman carried 209,094 passengers in international, 74,376 in regional and 160,382 in domestic routes.

Biman officials, meanwhile, claimed that the airlines suffered Tk 40 crore loss in the first eight months of the last

fiscal year due to Gulf War.

The loss was due, among other things, to rise in premium rate and introduction of war-risk insurance, they added.

Besides, the highly subsidised domestic service of the airlines accounted for one-third of the total Tk 40 crore loss, sources said.

Officials attributed the profit during the four months to better services, on-time performance, reduction in costs and better labour-management relationship, among other things.

Passengers, when contacted, however, said that tickets were still not always available on domestic routes and flights often lagged behind schedule.

Move to make rouble convertible

MOSCOW, Jan 11: IMF officials try to help Russia solve its economic problems are working on a plan to make the rouble convertible on foreign exchange markets, a government spokesman said Saturday, reports AP.

Raw Jute

As of January-11

Kutchaj Bales FOB		Narayanganj/Daulatpur	
Varieties	(Tk. per 100 Kg)	White	Tossa Meahia
Mid.	1099	1139	871
Bot. (B)	1018	1058	604
Bot. (C)	911	978	737
Bot. (D)	831	808	670

Note: *FOB = Freight on board
Bot. = Bottom

Pacca Bales		FOB	FOB
Variety	(Ready)	(Slight)	Mongla
		Tk per bale	Ctg \$ per M/T**

Bangla White (BW)		FOB	FOB
Special	A	2800	530
	B	2600	425
	C	2350	395
	D	2150	365
	E	1950	335

Tossa (BT)		FOB	FOB
Special	A	2850	540
	B	2650 <td>425</td>	425
	C	2400 <td>405</td>	405
	D	2200 <td>375</td>	375
	E	2000 <td>345</td>	345

LW		FOB	FOB
Rejection	1500	245	
	BT	1150	210
	BT	1600	255
	BT	1200	220
	Habijabi	1150	220
	Cut Hopes	1150	220
	Cutting		
	BW Cutting	1250	210
	B Cutting	1150	190
	BT Cutting	1500	245
	BT Cutting	1400	225
	Meahia		
	Special	1700	
	A	1600	
	B	1550	
	C	1450	
	Spi Meshia	800	
	Cutting		
	Ord. Meshia	700	
	Cutting		
	Meshta SMR	900	

From January to March 1977, I was a trainee in the General Management Programme of the Administrative Staff College, Henley, on Thames now renamed Henley Management College. The directing staff of our syndicate (a group of some 10/12 trainees) was Mr B R Aston.



One day I went to see him in his chamber, and requested him for an appointment with one of the specialists in the college, and to kindly let me know the date and time. He at once reacted by saying "I will check with him now, and see whether you can see the specialist at this very moment." Within two minutes of my request, I was on my way to see the specialist who was a little free at that moment.

When I was at Henley Management College, I had already put in 21 years of service and was also in my late forties. I could see that I still had a lot to learn and unlearn, and wished that if I could have come to this place 10 years earlier my life would have been more meaningful.

** Indicative prices at which sales may be considered for EPC registration. Dollar prices shown above are without selling commission.

Econ Cadre men plan strike

More than 500 members of Economic Cadre Service are likely to go on an indefinite work stoppage early next month to press home their various demands, including promotions, reports UNB on Saturday.

Sources told UNB today they will submit a memorandum to Prime Minister Begum Khaleda Zia this week to apprise her of discrepancies of the cadre.

They planned to meet the Prime Minister after a senior

member of the Economic Cadre was allegedly insulted by a Planning Commission Member at an official meeting last week.

The demands also include delegation of powers in the government's Rules of Business enabling them to sign office orders and their upgradation in the Warrant of Precedence.

The sources said members of the cadre were being denied of their promotions since 1986 when more than 100 posts were lying vacant in different ministries.

Shipping Intelligence

Chittagong Port

Name of Vessels	Berthed	ETD	Berth	L Port No	L Agent
Banglar Kakoti	02/01	12/01	J/1	Male	BSC
Al Salma	05/01	15/01	J/2	Hong	ASLL
Yun Longg	01/01	15/01	J/3	W Pu	PROG
Romina	06/01	10/01	J/4	Kand	GLOBE
Saffina-E-Najam	28/12	10/01	J/5	Kara	ASLL
Pearl One	06/01	11/01	J/6	Singapore	CLA
Kabirverette	04/01	09/01	J/7	Singapore	EBPL
Ping Yin	28/12	11/01	J/8	Kand	OWSL
Nikos-A	05/01	11/01	J/9	Mongla	AQUA
Progress	30/12	12/01	J/11	Tamp	EOGL
B Sampad	08/01	11/01	J/12	NA	NA
Wear Star	08/01	11/01	J/13	NA	NA
Fong Shin	06/01	NA	MPB/1	Singapore	BDSHIP
Smit Cyclone	06/01	11/01	MPB/2	Singapore	SW
Sea Rhapsody	04/01	11/01	CCJ	Viza	KHASON
Azalea	07/01	11/01	CSJ	Singapore	BSC
Ceddar Hill	02/01	10/01	TSP	Aquaba	SSST
Global Uranus	07/01	09/01	RM/3	Singapore	OTL
Fong Yun	06/01	12/01	DDJ/1	Singapore	BDSHIP

Vessels Due At Outer Anchorage

Name of Vessels	ETA	L Port Call	L Agent
Johnverette	09/01/92	Singapore	EBPL
Pong Shan	10/01/92	Singapore	BDSHIP
Pyo Yavorov	10/01/92	Aquaba	UMAL
Silver Lake	10/01/92	NA	PROG
Infinity	12/01/92	Singapore	RSL
Optima	12/01/92	Col	RSL
Adrian Goncharov	12/01/92	NA	CT
Ronjoy Victory	11/01/92	NA	PSAL
Prabu Puri	12/01/92	NA	SEACOAST
Hai Hing	12/01/92	Ind	TSLL
Sea Bulk	12/01/92	NA	BBA
New Genlord	14/01/92	Singapore	BDSHIP
Samudra Samrat	15/01/92	NA	SSI
Banglar Kollol	15/01/92	Munda	GLOBE
Este Preaco	17/01/92	Singapore	JF
Prince Shaul	17/01/92	Aquaba	UMAL
Atlantic Clipper	18/01/92	Singapore	BDSHIP

Vessels At Outer Anchorage

Name of Vessels	ETA	L Port Call	L Agent
Tariyas Unity	09/01	Col	MSA
Mild	09/01	Singapore	CSA
Rmpipy Choomie	-	Col	PSAL
Giachinta	09/01	Singapore	PSAL
Pya - 1	10/01	Singapore	CSA
Al Isbrat	-	Mongla	RSL
Martiz Star	-	Singapore	DELMURE
Banglar Kiron	-	NA	BSC
Banglar Banni	-	NA	BSC
Banglar Asha	-	NA	BSC
Aghlan Oros	11/01	Ind	AQUA
Golden Chase	09/01	Tema	OWSL

Berthed = Vessel At Port Jetty. ETD = Expected Time of Departure. ETA = Expected Time of Arrival. NA = Not Available. ETB = Expected to Berth. Source: Aquamarine Limited.

Dhaka Stock Prices

At the close of trading on Jan 11, 1992

Market Profile

135 Listed Stocks

10 gains, 15 losses, 110 unchanged

110 unchanged stocks include 14 traded on the day at its previous quoted prices.

DSE All Share Price Index = 296.0814

Market Capitalisation = 8,467,67,394

Turnover = Taka 883297.00 (Value) 16638.00 (Volume).

Company	FV/ML Tk	Rate
BANKS (10)		
AL Baraka Bank	1000/11080.00	100/5
AB Bank	100/5 177.00	100/50
City Bank	100/5 270.00	100/50
LFIC	100/5 180.00	100/50
Islami Bank	1000/11320.00	100/50
National Bank	100/5 105.00	100/50
Pubali Bank	100/5 100.00	100/50
Rupali Bank	100/10 87.00	100/50
U.C.B.I.	100/5 120.00	100/50
Utara Bank	100/5 190.00	100/50
INVESTMENT (08)		
ICB	100/5 90.00	100/50
1st ICB M.Fund	100/5 340.00	100/50
2nd ICB Fund	100/5 150.00	100/50
3rd ICB M. Fund	100/5 126.00	100/50
4th ICB M. Fund	100/10 123.00	100/50
5th ICB M. Fund	100/10 91.00	100/50
6th ICB M. Fund	100/10 65.50	100/50
ICB Unit Cert.		116.00
Sales Price		111.00
Re-purchase		111.00
INSURANCE (04)		
BGIC	100/10 111.75	100/50
Green Delta	100/10 130.50	100/50
Peoples	100/10 120.00	100/50
United	100/10 128.50	100/50
ENGINEERING (19)		
Afhab Automobiles	100/5 182.00	100/50
Atlas Bangladesh	10/5041.00XDD	100/50
Aziz Pipes	100/5 245.00	100/50
Bangladesh Autocars	100/5 72.00	100/50
Bangladesh Lamps	100/5 240.00	100/50
B.Thai Aluminium	100/10 87.03	100/50
Bengal Carbide	100/5 220.00	100/50
Bengal Steel	100/5 18.00	100/50
Eastern Cables	100/5 86.00	100/50