

Private banks set up association

By Staff Correspondent
The chairman of the private banks of the country in a meeting on Monday decided to form an association titled "Bangladesh Association of Private Sector Banks".
The meeting held at the board room of Islami Bank Bangladesh (IBB) Limited was presided over by the IBB Chairman Commodore M A Rahman.
The chairman who attended the meeting were: Akhtaruzzaman Chowdhury of United Commercial Bank Ltd, Deen Mohammad of City Bank, Anisuzzaman of Uttara Bank, Jahurul Islam of IFIC Bank, Morshed Khan of A B Bank, E A Chowdhury of Pubali Bank, and Mahabubur Rahman, Director of National Bank.



Chairmen of the private sector banks meeting Monday in the Board Room of Islami Bank with Commodore M A Rahman (Rtd), Chairman of Islami Bank Bangladesh Ltd in the chair.

PM may head team to UN confce

Dhaka identifies reasons for environmental degradation

Deforestation, water regulation and pollution of the Bay of Bengal are creating serious environmental hazards in the country as well as the region.
Official sources told UNB Sunday that a country report on the issue is under preparation ahead of the United Nations Conference on Environment and Development (UNCED) to be held in Brazil in June.
Specialised UN bodies are also now busy holding preparatory meetings to chalk out measures to protect the world from greenhouse effect which will be finalised at the Brazil conference.
Heads of state or government of 90 countries will attend the world meet which may lead to signing of agreements on environment and development-related matters, sources said.
Bangladesh is playing a vital role especially in highlighting the position of the least developed countries in respect of global warming, and most likely, Prime Minister Begum Khaleda Zia will lead a delegation to the Brazil conference, they added.

To contain the environmental degradation, Bangladesh like other LDCs and developing countries is trying hard to press the industrialised nations into legal bindings to combat the greenhouse effect.
"Developing countries are mounting pressure on the developed nations at a different forum to agree to adopt measures for combatting the greenhouse effect," said an official preferring anonymity.
The Bangladesh country report identified sea level rise, phenomenal climatic changes and tropical cyclones as global issues while upstream deforestation, water regulation and pollution of the Bay as regional issues.
Bangladesh, expressing grave concern over the global warming, is accusing the industrialised nations of contributing to the global warming.
Neighbouring India and China, where huge coal is burnt, also greatly contribute to greenhouse gases ultimately leading to global warming, the report maintained.
Bangladesh, as part of its strategy for combatting environmental degradation, has

ready started post-disaster rehabilitation programme, population control, disaster preparedness and disaster relief management.
A highly placed source said the industrialised and coal-burning nations were trying to avoid any legal bindings.
Global warming has reached a stage where the existence of maritime and low-lying countries would be at stake if measures to arrest environmental degradation were not taken without any further delay, environment experts noted with concern in different forum meetings.
Many low-lying countries would be washed away while parts or entire countries in the coastal areas would be submerged with the rise in sea level within next hundred years, a local environmentalist said, adding 20 per cent area of Bangladesh might also go down the sea water.
The developing countries participating in different fora are also asking for additional financial assistance on preferential and non-commercial basis from the industrialised countries.

IDB team visits projects in Faridpur

FARIDPUR, Jan 6: The visiting seven member Islamic Development Bank (IDB) delegation Sunday visited Faridpur Muslim Orphanage, reports UNB.

National Bank officials hailed for success

By Staff Correspondent
The Chairman of the Board of Directors, National Bank Ltd Dr A R Mallick expressed his satisfaction that despite the economic dip in the country, the bank achieved a significant success in 1991.
Speaking at the inaugural session of the ninth annual conference of the bank's senior executives at its headquarters, he said the efficiency of the employees helped attained the success.
The Deputy Managing Director of the bank, M A Wahab also addressed the session and called on the employees to further increase the quality of their service.

Salt import banned

The Cabinet Monday decided to stop the import of salt under OGL (Open General Licence) with immediate effect, an official handout said, reports ISS.
The decision was taken at the weekly meeting of the Cabinet held Monday at Bangabhaban with Prime Minister Begum Khaleda Zia in the chair.
Ministers, State Ministers-in-charge of different ministries and divisions attended the meeting.
Principal Finance Secretary, Cabinet Secretary, Secretary to the Prime Minister's Office and secretaries concerned were present.

Lack of power affects rubber plantation

BANDARBAN, Jan 6: Lack of power supply has considerably reduced the contribution of rubber plantation in the national economy, reports UNB.
According to informed sources, power lines have not yet been extended to the plantation areas and rubber processing plants could not be set up for the reason.
There are about 150 rubber plantation projects in Phasiyakhali and Sangu mauza of Lama upazila under private sector. Rubber has been extracted from more than 20 plantations, for last two years.
Rubber Plantation Owners Association sources said, crude rubber would be extracted from another 50 plantation zones very soon. But huge quantity of crude rubber will fetch very little in the market which has high demand for processed rubber.
The planters said, no rubber processing plants could be set up in the areas for lack of electricity supply although the country's largest power generation project was located nearby.
Local Government Parishad Chairman Saching Pruc Zerry said that a good number of unemployed people of the district could get jobs at the rubber processing plants if power was supplied there.

Bulk Carrier MD made Islamic Ship-owners Assoc member

By Staff Correspondent
Mohammad Abdul Awal, Managing Director of the Bangladesh Bulk Carriers Limited was elected an executive member of the Islamic Ship-owners Association (ISA) recently.
The decision was taken at the 10th meeting of the executive body and fifth session of the general assembly of ISA held in Jeddah.
The Islamic Ship-owners Association ISA has been established to ensure coordination and cooperation in the field of maritime transport and cargo handling as a specialised affiliate of the Organisation of Islamic Conference (OIC).
ISA decided to hold the next annual general meeting in Dhaka in October this year, a press release said.

Shipping Intelligence

Chittagong Port

Berth No	Name of Vessels	Last Port	Local Agent	ETA	ETD
J/1	Banglar Kakoli	Male	ISC	03/1	12/1
J/2	Samudra Samrat	Singapore	SSL	31/12	05/1
J/3	Yun long	W PU	Prog	01/01	08/1
J/5	Safina-E-Najam	Kara	ASLL	28/12	05/1
J/6	Atlanta-T	Cann	Royal	28/12	06/1
J/7	Karabieverette	NA	NA	01/01	04/1
J/8	Ping Yin	Kand	OWSL	04/01	09/1
J/9	Ngs Bangor	Singapore	NA	04/01	07/1
J/11	Progress	NA	EISL	30/12	08/1
J/13	Atlantic Clipper	Singapore	BDShip	31/12	06/1
MPB/2	Fong Yun	Singapore	BDShip	20/12	06/1
CSJ	Banglar Sumpad	NA	PRSA	03/01	05/1
TSP	Ceddar Hill	Aquba	SSST	02/01	10/1
RM/3	Botany Trinity	Col	JF	03/01	06/1
RM/5	Great Promisc	Singapore	ECSL	03/01	NA
DD	Banglar Maya	NA	ISC	31/12	15/1
DDJ/2	Banglar Isauri	NA	ISC	29/12	05/1
RM/9	Banglar Swapna	NA	ISC	05/12	10/1

Vessel Ready At Outer Anchorage

Vessel Name	ETA	Last Port	Local Agent
Global Uranus	05/1/92	Male	OTI
Ciacinta	05/1/92	Singapore	MSPL
I I Energy	05/1/92	Tanu	NNL
Ronjoy Choomie	05/1/92	Col	ISAL
Elli	05/1/92	Moro	Acupa
Hang Cheon	05/1/92	Singapore	Bright
Banglar Shourabh	07/1/92	NA	ISA
Mild	08/1/92	Singapore	OSA
Aghion Aros	11/1/92	Ind	AQUA

Vessel Due At Outer Anchorage

Name of Vessels	ETA	L Port	Local Agent
Kurudis	05/01/92	Mong	SSL
Jonathan	05/01/92	NA	Scacon
Smit Lombok	05/01/92	Singapore	SW
Smit Langkawi	05/01/92	Singapore	SW
Mataram	05/01/92	Singapore	SW
Seuco	05/01/92	Singapore	SW
Dippen	05/01/92	NA	Royal
Golden Chase	05/01/92	Tempa	OWSL
Gold Horizon	06/01/92	NA	AML
Seabulk Hope	07/01/92	NA	IBIA
King Dong	08/01/92	Singapore	OSA
Nortween Nova	09/01/92	Bom	OSA
Johneverette	10/01/92	Singapore	EHL
Hai Ning	10/01/92	NA	TSLL
Fong Shan	10/01/92	Singapore	BDShip
Infinity	11/01/92	Singapore	UMAL
Peco Yavorov	11/01/92	Col	RSL
Optima	11/01/92	NA	CT
Andrian Goncharov	12/01/92	NA	IBIA
Seabulk Hope	12/01/92	NA	IBIA
New Zenlord	14/01/92	Sin	IBShip

Mongla Port

Name of Vessels	ETA	ETD	L Port	Local Agent
Lion of Gulf	5/1/92	-	Colombia	Mukh
Safina-E-Najam	5/1/92	-	Chittagong	Atlas
Karabieverette	7/1/92	9/1/92	Chittagong	-
Ronjoy Choomie	7/1/92	-	Chittagong	Pioneer
Golden Horizon	7/1/92	10/1/92	Chittagong	AGT
Ronjoy	8/1/92	-	Chittagong	TML
Su Xing	8/1/92	-	Singapore	Al-Amin
Su Hong	10/1/92	-	Singapore	Al-Amin
Golden Chase	12/1/92	-	Chittagong	OWSL
New Zenlord	12/1/92	-	Chittagong	IBSL
Anting	14/1/92	-	Chittagong	TMTL
Banglar Kakoli	14/1/92	26/1/92	Chittagong	IBC
Andrian Goncharov	14/1/92	17/1/92	Chittagong	CT
Tea Ghong	15/1/92	-	Gingha	Bright
NGS Hansur	25/1/92	-	Chittagong	IBSL

Berthed-Vessel At Port Jetty. ETA=Expected Time of Arrival. ETB=Expected Time of Berth. ETD=Expected Time of Departure. NA=Not Available.
Source: Aquamarine Limited

Dhaka Stock Prices

At the close of trading on Jan 6, 1992

Market Profile
135 Listed Stocks

10 gains, 06 losses, 119 unchanged

119 unchanged stocks include 12 traded on the day at its previous quoted prices.
DSE All Share Price Index = 296.4569
Market Capitalisation = 8,478,403,155
Turnover = Taka 433182 (Value) 7413 (Volume).

Company	FV/ML Tk	Mutual Jute	100/5	100/00
BANKS (10)				
Al. Baraka Bank	1000/1 1070.00			
A B Bank	100/5 177.00			
City Bank	100/5 270.00			
IFIC	100/5 180.00			
Islami Bank	1000/1 1320.00			
National Bank	100/5 105.00			
Pubali Bank	100/5 100.00			
Rupali Bank	100/10 88.00			
U.C.B.L	100/5 120.00			
Uttara Bank	100/5 190.00			
INVESTMENT (08)				
ICB	100/5 90.00			
1st ICB M.Fund	100/5 345.00			
2nd ICB Fund	100/5 150.00			
3rd ICB M. Fund	100/5 125.00			
4th ICB M. Fund	100/10 120.00			
5th ICB M. Fund	100/10 91.00			
6th ICB M. Fund	100/19 66.00			
ICB Unit Cert.				
Sales Price	116.00			
Re-purchase	111.00			
INSURANCE (04)				
BDIC	100/10 107.00			
Green Delta	100/10 119.25			
Peoples	100/10 120.00			
United	100/10 126.00			
ENGINEERING (19)				
Arab Automobiles	100/5 182.33			
Atlas Bangladesh	10/5041.00XD			
Aziz Pipes	100/5 245.00			
Bangladesh Autocars	100/5 72.00			
Bangladesh Lamps	105/5 240.00			
B.Thai Aluminium	100/10 87.03			
Bengal Carbide	100/5 220.00			
Bengal Steel	10/50 18.00			
Eastern Cables	100/5 90.87			
Howader PVC	100/10 95.58			
Karim Pipe	100/5 135.00			
Metalex Corp.	100/5 110.00			
Monno Staffers	10/5 200.00			
Monno Jute	100/5 223.97			
National Tubes	100/10 124.00			
Panther Steel	10/50 6.00			
Quasam Drycells	10/50 7.38			
Remwick Jaineswar	100/5 85.00			
Singer Bangladesh	100/5 700.00			
FOOD & ALLIED (21)				
AB Biscuit	100/5 180.00			
Alpha Tobacco	10/50 48.00			
Aman Sea Food	100/5 36.00			
Apex Food	100/5 450.00			
Aroma Tea	100/5 70.00			
Bangor	100/5 155.00			
B.D. Plantation	100/5 250.00			
Dengal Food	100/5 114.00			
B.L.T.C.	100/5 500.00			
B.T.C.	10/50 41.00			
Clg. Vegetable	100/10 85.00			
Dhaka Vegetable	100/5 144.16			
E.L. Camella	100/5 1000.00			
Froggy Export	10/50 2.50			
Gemini Sea Food	100/15 100.00			
Hill Plantation	100/5 300.08			
Modern Industries	100/5 160.00			
N.T.C.	100/5 280.04			
Rabeya Flour	10/100 NT			
Rupam Oil	10/100 6.30			
Tulip Dairy	100/10 95.00			
Yousaf Flour	10/50 NT			
Zaal Bangla Sugar	10/50 12.50			
FUEL & POWER (03)				
Padma Oil Co.	10/50 40.00			
Eastern Lubricant	10/50 14.00			
Oxygen	10/50 47.00			
JUTE (12)				
Ahad Jute	100/10 NT			
Anowara Jute	10/50 NT			
Delia Jute	10/50 8.50			
Gawesta Jute	10/50 NT			
Islam Jute	100/5 65.00			
Jute Spinner	100/5 95.00			
DEBENTURES (04)				
Apex Tannery	1000/1 985.00			
(17% 1992)				
Bengal Food	900/1 590.00			
(18.5% 1992)				
Beximco	2500/1 217.50			
Beximco Pharma	1571/1 140.00			
(17% 1997)				
Quasam Silk	2000/1 1665.50			
(17% 1994)				

Note: FV = Face Value, ML = Market Lot, NT = Not Traded, AL = Allotment Letter

Exchange Rates

(Valid for Jan 7)

SELLING AND BUYING RATES, offered by Commercial Banks, for Bank Cheques, (B/C) and Overseas Drafts (O/D)	One Unit of Foreign Currencies (FC) in Taka
US Dollar	38.925
UK Pound Sterling	71.3557
German Deutsche	23.2399
Mark	24.9097
French Franc	7.3952
Saudi Riyal	10.4106
Dutch Guilders	22.4047
Pakistan Rupee	1.5700
(AMU)	1.5550
Singapore Dollar	23.9153
YAMU (Asian Monetary Unit)	38.925
Kuwait Dirar	Not available
Indian Rupee	1.4976
AMU	1.4836
S. Kroner	6.9257
6.8334	

Price Index
January-6

Commodity	Price (Taka per kg)
RICE	14.50-15.00
Armati (rice)	13.00-14.00
Fajim	13.00-14.00
Ufa	13.00-14.00
VEGETABLES	6.50-7.00
Potato (New)	6.00-7.00
Brinjal	14.00-16.00
Karolla	3.00-4.00
Lepka	5.00-6.00
Pattya	4.00-6.00
Green Banana (Four Paces)	4.00-6.00
OTHER FOODSTUFFS	12.00-15.00
Flour	9.50-10.00
Oil	140.00-150.00
Mustard	100.00-110.00
Mustard	68.00-70.00
Pungas	120.00-125.00
Shimp(hg)	60.00-65.00
Shimp	55.00-65.00
Koi	65.00-75.00
EGG (apes)	10.00-10.50
Hen	9.50-10.00
Duck	11.00
Fish	28.00-30.00
Mush	28.00-30.00
Cholia	23.00-24.00
Chouri	13.00-14.00
OIL	52.00-54.00
Mustard	36.00-37.00
Soyabean	85.00-90.00
Cocunut (Colombia)	45.00-58.00
Vegetable Ghee	10.00-12.00
SPICES	40.00-48.00
Onion	80.00-85.00
Chillies	50.00-52.00
Turmeric(Round)	15.00-20.00
(Long)	12.00-14.00
Green chillies	3.00-3.50
Cinger	3.00-3.50
Cinnamon* (10gms)	3.00-4.00
Cardamom* (large)	6.50-7.00
Jhira (30gms)	270.00-280.00
MILK (Two kgs)	270.00-277.00
Dano	270.00-277.00
Bas-Cow	270.00-277.00
Blah	270.00-277.00
MISCELLANEOUS	220.00-240.00
Chen (one kg)	6.50-7.00
Salt	26.00-27.00
Sugar	15.00-16.00
Molasses	15.00-16.00

Source: Department of Agricultural Marketing

Hides & Skin

(Wet/Salted)
January-6
(Taka per 100 pieces)

Commodity	Price
Cow	16,000.00 - 33,000.00
Light	85,000.00 - 82,000.00
Medium	83,000.00 - 79,000.00
Heavy	71,000.00 - 77,000.00
Very heavy	77,000.00 - 82,000.00
Rejected	23,000.00 - 20,000.00
Dog & heavy	9200.00 - 10400.00
Light & Medium	7200.00 - 8400.00
Rejected	3300.00 - 4500.00
Sheep	9200.00 - 9600.00
Buffalo	58000.00 - 65000.00

Source: Department of Agricultural Marketing

Tk 12 lakh electric wire stolen in Pabna last year

PABNA, Jan 6: A total of 39,236