

Sick units asked to file complete data by Jan 15

By Staff Correspondent
 Convenor of the Committee for Identifying Sick Industries and Member of the Board of Directors, Bangladesh Shilpa Bank A K M Firze Noon in a statement Wednesday asked the applicants from the sick industries to submit complete information on their units to the BSB General Manager Mahmudul Karim by January 15.

The statement said, a number of the total 412 applications so far submitted to the committee, did not contain information on income and expenditure, proper records of production, present condition of the project, specific account loans and other related information.

The committee, which earlier served letters to the units individually asking full details, warned that the applications of those who will fail to submit information by Jan 15 will not be considered.

Kuwait exchange firm to resume operation in city

By Staff Correspondent
 The City International Exchange Company (CIEC), Kuwait will resume operation in Dhaka soon under the management of Al-Baraka Bank Bangladesh Limited.

Both sides, after a discussion recently in Dhaka, agreed to allow CIEC to draw their remittances upon Albaraka Bank branches.

Al-Baraka Bank Bangladesh Ltd suspended its connection with the CIEC during the Iraqi invasion of Kuwait in August, 1990.

Nayef Al-Atceqi, Chairman and Managing Director of CIEC represented his company in the meeting.

CIEC handled remittances amounting to around Taka 367 crore 77 lakh 50 thousand, since the beginning its operation.

Jamuna Fertilizer goes into production

By Staff Correspondent
 Jamuna Fertilizer Factory (JFF), the sixth biggest urea producing unit of the country, has started experimental production from December 31, 1991.

JFF, a Bangladesh Chemical Industries Corporation (BCIC) unit, was built at a cost of Tk 1238 crore and has a capacity to produce five lakh 61 thousand metric tons granular urea per annum.

JFF is the first plant to produce granular fertilizer in the country, which is more effective than the ordinary urea. And, this urea can be used in both dried and marshy lands.

200 Chinese power tillers handed over

Bangladesh Wednesday received 200 power tillers from China which will be utilised for the cyclone affected areas, reports BSS.

The Chinese ambassador to Bangladesh, Mr. Chen Song Lu, formally handed over the transfer documents of the power tillers to the Agriculture Secretary KM Rabbani in Dhaka, an official handout said.

Minister for Agriculture and Irrigation, Water Development and Flood Control M Majid Ul Haq was present on the occasion.

A contact between Bangladesh and China in this regard was signed during the official visit of Prime Minister Begum Khaleda Zia to China in June last.

The power tillers have reached Chittagong Port on October 21 and a five-member Chinese expert team arrived Bangladesh on December 6, for installation of the machinery.

They are now working in Chittagong.

5 Rly men suspended

Five railway employees have been put under temporary suspension for the accident between empty wagons of shuttle goods train and the engine of Upaban between Fenchuganj and Mahjagon at dawn December 29, a Railway press release said Wednesday, reports BSS.

The suspended employees are: Anasur Ali, Station Master of Bahjagon, Mofazzel, Pointman of Mahjagon, SA Roush, Guard, Kulaura Sudar, Khalifar Rahman, Locomotive Master and Khalil Mia, Assistant Locomotive Master.

None was, however, injured in the accident but the engine of Upaban Express and a compartment were derailed, the press release said.

ECNEC okays Tk 295 cr development schemes

The Executive Committee of the National Economic Council (ECNEC), at a meeting Wednesday, under the chairmanship of Finance Minister M Saifur Rahman, approved 16 projects involving a total outlay of Taka 294.84 crore, reports BSS.

The projects are: Dhaka Wasa emergency water supply and sewerage project under Local Government Division, Extension and Development of National Institute for Preventive and Social Medicine (NIPSOM) and 250-bed hospital under the Ministry of Health and Family Welfare, structural development of BCS (Administration) Academy and third phase of the Bangladesh Public Administration Training

Centre (BPATC) under Establishment Ministry and special development for imparting post graduate education in old district government colleges, development of selected degree colleges for imparting science education in integrated non-formal education extension programme, establishment of polytechnic institutes in Tangail and Patuakhali, re-development of Dhaka University, Chittagong University, Rajshahi University, Bangladesh University of Engineering and Technology (BUET) under Fourth Five-Year Plan (FFYP) and establishment of open university under the Ministry of Education.

The meeting also approved a list of the Taka six crore projects under different ministries prepared by the

Ministry of Planning. The meeting was attended by Agriculture and Irrigation, Water Development and Flood Control Minister M Majid Ul Haq, Communications Minister OI Ahmed, Foreign Minister A S M Mustafizur Rahman, Post and Telecommunications Minister M Keramat Ali, Education Minister Jamruddin Sircar, Planning Minister A M Zahiruddin Khan and State Minister for Establishment Md Nurul Huda.

Cabinet Secretary M Siddiqur Rahman, Principal Secretary to Prime Minister Syed Hassan Ahmed and Secretaries of the ministries concerned and divisions, members of the Planning Commission, Governor of Bangladesh Bank and other high officials were present.

Management development: Need of the hour

By Shahabuddin Mahtab
 "We have no management development chief at Volvo. The task is too important to be put into a specialist department. Instead I consider it one of my most important duties", so says Pehr Gyllenhamar, president of Volvo.

The role of management development cannot be over-emphasised. Two countries may have the same amount of resources etc, but it is the excellence in workmanship that makes all the difference.

Japan, which has very limited resources of its own and has no petroleum, is now one of the topmost producers of industrial goods.

What we see now in Bangladesh is that in every sphere of activities we are faced with poor management

and workmanship. The Bangladesh Insulator & Sanitary Wares Ltd may be taken as a case in point. This unit uses the same materials as are used in the same kind of plants elsewhere. The know-how has been obtained from Czechoslovakia. The capacity of this unit is 4000 m/ tons per year. The government had to stop the import of sanitary wares so that its products could be sold in the country without facing competition. Similarly other industrial units like he Bangladesh Machine Tools Factory in Joydepur, GEC plant in Chittagong and the Chittagong Steel Mills are functioning unsatisfactorily.

In the matter of management development we all give lip service to it without tack-

ling the basic problems. Training and job rotation etc, have to be meaningful so that development of skills and qualitative decision making can be ensured. Before an official is sent out for a particular type of training, we should know whether we can make the full utilisation of all services. All training must aim at efficiency and quality production.

The state in the private sector industries is not also much better because the climate in the public sector is bound to affect it.

We are in a critical situation in the matter of management and productivity. The condition in South Korea was not better than our's about three decades ago. It is due to their dedication, hard work and managerial excellence that they have reached their present position and is now going to be a second Japan.

Our survival as a nation is now dependent on the quality of our goods and this is again dependent on the managerial excellence.

Tea prices down

By Staff Correspondent
 Tea prices eased due to declining demand at this week's auction sale held in Chittagong on Tuesday.

According to a Unity Brokers market report, owing to less demand, prices decreased by Taka two to Taka three with plainer types losing more. Withdrawals in this category were also high.

The major buyers operating at the sale were Iran, Pakistan, Poland and the Continent. Local buyers operated at reduced strength. The transport strike in the Chittagong area affected arrivals of tea supply at the auction. Offerings at the next two sales are also likely to be low, the market report forecasts.

In the leaf category, 21, 113 packages were offered, of which export buyers accounted for 43 per cent while the internal traders fetched 25 per cent and 32 per cent remained unsold.

In the dust tea category, a total of 6,305 packages were offered at the sale, of which internal traders bought 44 per cent while overseas buyers fetched 14 per cent and the remaining 42 per cent was withdrawn.

Following is a category-wise report on the performance at the sale by Unity Brokers:

CTC: With less export competition, all brokers eased up about Taka two to Taka three. Bolder types were comparatively a better market while the smaller brokers met with weaker demand. Plainer types

were heavily discounted and met with large withdrawals. Selective best lines sold for between Taka 43.50 and Taka 44.50.

Fannings: This category also followed the downward trend and prices eased by Taka two to Taka three with the plainer types often being neglected. Few internal popular types sold between Taka 44.50 and Taka 49.60 with a handful of lines selling above this rate.

Dust: Selective popular types were fully firm to often little dearer. Most others eased by Taka one to Taka three.

Green Tea: 917 packages were offered and prices ranged between Taka 50 and Taka 61.10. There were large withdrawals.

The next auction sale (No 36) will be held on January 7 and total offerings will be about 18,000 packages of Leaf and another 5,000 packages of Dust.

Kuwait plant resumes oil production

KUWAIT CITY, Jan 1: Mina Abdallah, one of Kuwait's three oil refineries that were all damaged during Iraq's occupation of the Emirate, has resumed production at half of its capacity, Kuwaiti oil sources said Tuesday reports AFP.



Abdul Matin, Principal of Sylhet Govt. Girls College, opening Singer show room-cum-sales centre after renovation at Sylhet on Dec 27. Singer Chairman Mahub Jamil and local elites were present.



Jamaluddin elected ICAB president

By Staff Correspondent
 Former Deputy Prime Minister Jamaluddin Ahmed was elected president of the Institute of Chartered Accountants of Bangladesh (ICAB) for 1992.

A council meeting of the Institute Tuesday also elected MA Halim, Gaznatr Howlader, Mahfil Iliq and AK Chowdhury vice-presidents for the same term.

A fellow member of both Institute of Chartered Accountants in England and Wales and ICAB Jamaluddin obtained his Master degree in Commerce from Dhaka University in 1954 securing the top position.

He spent over 14 years of his professional career with leading international accounting firms like Price Waterhouse and Co, Peat Marwick Mitchell & Co and AF Ferguson & Co.

In an interview with the official Sudan news agency Bashir pledged his government would put an end to the war torn and famine-stricken country's economic problems by the middle of 1993.

He said Sudan had to rely on its own resources because foreign aid was never guaranteed.

More than one million people in southern Sudan are suffering from the effects of drought and an eight year rebellion by the Sudan People's Liberation Army fighting to end the domination of the mainly Christian and animist South by the Muslim North.

Liberalisation of the economy was the only way Sudan's problems could be solved, Bashir said.

Some quarters have imagined we will not make it by suspending economic assistance to Sudan, but our self-reliance policies have proved the contrary, Bashir said.

Sudan has debts of more

Lever Bros launches mini Lux

By Staff Correspondent
 Lever Brothers Bangladesh Ltd launched mini Lux Soap Wednesday.

The 45 kg soap, in modern 'oriented polypropylene' package, was priced at Tk six.

In the launching ceremony of the product at hotel Agrabad, Chittagong Lever Brothers Chairman and MD IS Sangsari hailed the government for action against smuggling to save local products.

Sharif cuts farm inputs prices

ISLAMABAD, Jan 1: Pakistan Prime Minister Nawaz Shrif announced Tuesday incentives aimed at boosting agricultural productivity, including ending the monopoly enjoyed by multinationals over fertilizer imports, reports AFP.

Sharif told a news conference the incentive package included reducing the price of tractors by around 1,000 US dollar and cutting surcharges on agriculture tools and machinery.

Other measures included concessions for wells, subsidies for seeds, and simplified procedures for obtaining agriculture loans, he said.

Small farmers would be exempted from interest on loans obtained in the past six years, he said.

Raw Jute

As of December—31

Kutchha Bales FOB		Naryanganj/Daulatpur	
Varieties (Tk. per 100 Kg)			
	White	Tossa	Mcshia
Mid.	1099	1139	871
Bot. (B)	1018	1058	804
Bot. (C)	911	978	737
Bot. (X)	831	808	670

Note: *FOB = Freight on board
 Bot. = Bottom

Pucca Bales

Variety	FOB	
	(Ready)	(Stable)
	Naryan	Mongla
	Tk per bale	Cg
	\$ per M/T**	
Special	3000	555
A	2800	530
B	2600	425
C	2350	395
D	2150	365
E	1950	335

Bangla Tossa (IT)

Special	3050	565
A	2850	540
B	2650	425
C	2400	405
D	2200	375
E	2200	345

BT Rejection

BT Rejection	1500	245
BT	1150	210
BT Rejection	1600	255
BT	1200	220
BT Rejection	1150	220

Cutting

BW Cutting	1250	210
BW Cutting	1150	190
BT Cutting	1500	245
BT Cutting	1400	225

Mcshia

Special	1700	
A	1600	
B	1550	
C	1450	

Cutting

Ord. Mcshia	800	
Cutting	700	
Mcshia SMR	900	

Remarks: Quality — Normal
 Condition — Average
 Naryan Imp—8,000/10,000mtd
 Daulatpur Imp —
 10,000/12,000mtd
 Market — steady

** Indicative prices at which sales may be considered for EPC registration. Dollar prices shown above are without selling commission.

Shipping Intelligence

Chittagong Port

Name of Vessels	Berthed	ETD	Berth No	L Port Call
Sea Star	13/12	29/12	J/1	OWSL
Samudra Samrat	27/12	03/01	J/2	SSL
Altair Ace	28/12	31/12	J/3	TSLL
Eastern Pearl	28/12	-	J/4	BBA
Atlantia-T	28/12	04/01	J/6	ROYAL
Qing He Cheng	24/12	31/12	J/7	BDSHIP
Ping Yin	28/12	07/01	J/8	OWSL
Sea Glory	25/12	07/01	J/9	PROG
Infinity	27/12	30/12	J/11	RSL
Amitee	24/12	01/01	J/12	ROYAL
Optima	27/12	30/12	J/13	RSL
Fong Yun	20/12	31/12	MIPU/2	BDSHIP
Swan Glory	24/12	01/01	CSJ	RRSA
Salfina-E Najam	28/12	03/01	CCJ	ASLL
Lion of Gulf	27/12	30/12	TSP	SEACAST
Bona	20/12	30/12	RM/4	MSPL
Ronjoy	27/12	30/12	RM/5	PSAL
Banglar Shourabh	26/12	01/01	RM/6	NA
Maritz star	29/12	08/12	DDJ/1	DELMURE
Banglar Bani	17/12	31/12	DDJ/2	BSC
Shakir-2	26/11	31/12	RM/9	ROYAL
Banglar swarna	05/12	10/01	CUFI	BSX

Vessels Due At Outer Anchorage

Name of Vessels	ETA	L Port Call	L Agent
Sea Rapsoody	30/12/91	Viag	KHANSON
Thomasverette	30/12/91	Cal	EBHL
Elli	30/12/91	Moro	AQUA
Andrian Goncharov	30/12/91	Mong	CT
Nikos-A	31/12/91	Mong	AQUA
Banglar Kakoti	31/12/91	Malc	BSC
Weser Star	31/12/91	Singapore	BDSHIP
Hai Wing	31/12/91	Ind	TSLL
Ceddar Hill	31/12/91	NA	SSST
Ngs Ranger	01/01/92	Singapore	BDSHIP
Kabireverette	01/01/92	Singapore	EBHL
Petr Starostin	01/01/92	NA	CT
Vishva Prafulla	01/01/92	Mad	SSL
Fong Shin	02/01/92	Singapore	BDSHIP
Ramdas	02/02/92	Cal	SSL
Al Salma	02/01/92	Hong	ASLL
Smit Madura	02/01/92	Singapore	SW
Smit Cyclone	02/01/92	Singapore	SW
Pearl One	02/01/92	NA	CLA
Mild	02/01/92	Singapore	OSA
Clare	02/01/92	NA	ROYAL
Jonathan	03/01/92	NA	SEACON
Kota Buana	04/01/92	Singapore	CTS
Ocean Brave	04/01/92	Singapore	JF
Dippach	05/01/92	NA	ROYAL
Golden Chase	05/01/92	Tempa	OWSL
Kang Dong	06/01/92	Singapore	OSA
Johnverette	07/01/92	Singapore	EBHL
Sea Hulk	07/01/92	NA	BEA

Vessels At Outer Anchorage

Name of Vessels	ETA	L Port Call	L Agent
Stefan Czarniecki	30/12	Singapore	BDSHIP
Atlantic Clipper	30/12	Singapore	BDSHIP
Yun Long	30/12	Salt	PROG
Aghion Oros	30/12	Ind	AQUA
Bonjoy Choomie	31/12	Col	PSAL
Al Reza	30/12	Mong	KSL
Romina	31/12	Kard	GLOBE
Anting	31/12	Pira	SEACON
Banglar Sampad	31/12	NA	BSC

Berthed Vessel At Port Jetty. ETD = Expected Time of Departure. ETA = Expected Time of Arrival. NA = Not Available. ETB = Expected to Berth.

Source: Aquamarine Limited.

Dhaka Stock Prices

At the close of trading on Jan 1, 1992, 1991

Market Profile	
135 Listed Stocks	
13 gains	06 losses
116 unchanged	

124 unchanged stocks include 07 traded on the day at its previous quoted prices.
 DSE All Share Price Index = 296.3316
 Market Capitalisation = 8,474,827,547
 Turnover = Taka 464571 (Value) 5048 (Volume).

Company	FV/ML Tk	Jute Spinner	100/5	95.00
Mutual Jute	100/5	100.00	100.00	
Northern Jute	10/50	NT		
Shamser Jute	100/5	100.00		
Specialised Jute	10/50	NT		
Shine Pukur Jute	100/5	92.00		
Sonali Aarsh	100/5	96.00		

PHARMACEUTICALS & CHEMICALS (18)		
Ambee Pharma	10/50	12.00
Bangla Process	100/5	53.00
Basico Pharma	100/5	200.00
Basico	10/50	125.00
ICI	10/50	10.00
Kohinoor Chemical	100/5	105.00
Petro Synthetic	10/50	12.50
Pfizer	100/5	110.00
Pharma Aids		