

No talks held between Saifur, business leaders

Star Economic Report
The scheduled talks between the representatives of Dhaka Chamber of Commerce and Industry (DCCI), Metropolitan Chamber of Commerce and Industry (MCCI) and the Finance Minister M Saifur Rahman on the issue for repayment of bank loans could not be held Monday.

The meeting was not held as the minister was busy in a cabinet meeting. New date for talks was also not fixed.

The last date for repayment of outstanding loans passed on today.

Sources said the government is firm to maintain the date.

Meanwhile, DCCI President Mahbubur Rahman in a statement Monday urged the government to extend the time limit for application to avail the facilities offered to those who could not pay their overdues of the bank on time.

Rahman suggested that the borrowers be given the chance to apply for repayment of overdue loans upto April 30, 1992.

Bank of Japan cuts discount rate

TOKYO, Dec 30: Japan's central bank announced early Monday it will cut its official discount rate to 4.5 per cent from 5.0 per cent, effective immediately, in an effort to restrain an economic slowdown by easing credit, reports AP.

Slow privatisation dampened stock market: DSE

The share market is yet to experience the expected surge due to slow implementation of policy decisions on disinvestment as announced in the current fiscal year's budget. Dhaka Stock Exchange (DSE) sources said on Monday, reports BSS.

With a prompt execution of the policies on privatisation the flow of quality shares would have increased resulting in a buoyant market, the sources added.

Although a buying spree was noticed in November the market behaviour during the current month, however, was "oscillating and stagnant."

Market sources said, the November spree would have continued if the process of privatisation could really have taken off.

A revamping of the share market was expected on the basis of gradual privatisation, as stipulated in the budget, of the share holdings of government in multinational and other holding companies and with the inflow of shares of the newly disinvested companies, they said.

Market analysis shows that despite dullness the shares of multinational and holding companies were always put at premium rate at the DSE. Prices of the shares of some multinational companies rose unusually in November warranting an intervention of the Stock Exchange authorities.

Stock Exchange sources, however, pointed out that many new shares of local companies floated during the last two years could not gain the confidence of buyers.

A stock-taking of this year's transactions indicates that

share prices leapt for the first time in March coinciding with the installation of the democratically elected government.

The market started picking up in August again after a bull during the budget months but the upward trend did not continue as expected.

According to figures, All-Share Prices Index stood at 293 on November 1 and it moved upto 296.90 on November 30. The current month began with an index of 295.11 and it reached 296 on December 28 reflecting a "stagnation."

In the 23 days of trading in November the total turnover of shares and debentures were 2,70,683 involving a price of Taka 1,50,68,161. The turnover of December is also expected around the volume of the last month, market sources said.

Figures also show that from January 1 to November 30 of this year the total turnover of shares and debentures were 1,736,982 valued at Taka 107,139,682.

World Bank and the Asian Development Bank for fresh investment", he added.

He pointed out that yarn and cloths worth about Tk 500 crore remained unsold in textile mills. The BTMC alone incurred a loss over Tk 400 crore since independence.

Bangladesh Tobacco Company (BTC) could contribute as high as Tk 100 crore to the government exchequer if in road of foreign cigarettes was checked.

"But the factory of BTC at Chittagong was closed down due to influx of foreign cigarettes", Khair said adding similar situation was prevailing in case of hand-loom industry.

The conference was attended among others by Zakir Hossain, Ahmed Hossain, Shahhana Das Gupta, Siddiqur Rahman Khan, Md Solaiman and Manwar Hossain.

Dhaka Stock Prices

At the close of trading on Dec 30, 1991

Market Profile
135-Listed Stocks

09 gains 02 losses 124 unchanged

124 unchanged stocks include 03 traded on the day at its previous quoted prices.
DSE All Share Price Index = 296.2591
Market Capitalisation = 8,472,696,127
Turnover = Taka 199773.00 (Value) 3791 (Volume).

Company	FV/ML Tk	Jute Spinner	100/5	95.00
BANKS (10)		Mutual Jute	100/5	100.00
Al Baraka Bank	1000/1 1070.00	Northern Jute	10/50	NT
Al B Bank	100/5 177.00	Shamsur Jute	100/5	100.00
City Bank	100/5 270.00	Specialised Jute	10/50	NT
I.F.I.C.	100/5 180.00	Shirazi Pakur Jute	100/5	92.00
Islamic Bank	1000/1 1320.00	Sonali Aarsh	100/5	96.00
National Bank	100/5 104.00			
Pubali Bank	100/5 100.00			
Rupali Bank	100/10 88.00			
U.C.B.L.	100/5 120.00			
Uttrara Bank	100/5 190.00			
INVESTMENT (08)				
ICB	100/5 93.50			
1st ICB M.Fund	100/5 345.00			
2nd ICB Fund	100/5 150.00			
3rd ICB M. Fund	100/5 126.00			
4th ICB M. Fund	100/10 122.00			
5th ICB M. Fund	100/10 90.00			
6th ICB M. Fund	100/10 65.91			
ICB Unit Cert.				
Re-purchase	116.00			
Sale-price	111.00			
INSURANCE (04)				
IGIC	100/10 106.50			
Green Delta	100/10 114.00			
Peoples	100/10 120.00			
United	100/10 126.00			
ENGINEERING (19)				
Alfab Automobiles	100/5 182.00			
Alfab Bangladesh	10/5041.00XD			
Asia Pipes	100/5 245.00			
Bangladesh Autocars	100/5 70.00			
Bangladesh Lamps	105/5 235.00			
B.Thal Aluminium	100/10 85.00			
Bengal Carbide	100/5 220.00			
Bengal Steel	10/50 18.00			
Eastern Cables	100/5 84.21			
Howlader PVC	100/10 100.00			
Karim Pipe	100/5 133.00			
Metalex Corp.	100/5 110.00			
Morano Staffers	10/5 200.00			
Morano Jute	100/5 240.00			
National Tubes	100/10 122.00			
Panther Steel	10/50 6.00			
Quasem Drycells	10/50 7.38			
Kewitck Jaineswar	100/5 85.00			
Singer Bangladesh	100/5 700.00			
FOOD & ALLIED (21)				
A.B. Biscuit	100/5 180.00			
Alpha Tobacco	10/50 48.00			
Aman Sea Food	100/5 36.00			
Amex Food	100/5 450.00			
Aroma Tea	100/5 70.00			
Bargun	100/5 155.00			
B.D. Plantation	100/5 250.00			
Bengal Food	100/5 115.00			
B.L.T.C.	100/5 500.00			
B.T.C.	10/50 41.00			
Cig. Vegetable	100/10 85.00			
Dhaka Vegetable	100/5 147.00			
E.L. Camellia	100/5 1000.00			
Frogleg Export	10/50 3.00			
Gemini Sea Food	100/15 100.00			
Hill Plantation	100/5 300.00			
Modern Industries	100/5 160.00			
N.T.C.	100/5 280.04			
Rabeya Flour	10/100 NT			
Rupani Oil	10/100 6.30			
Tulip Dairy	100/10 95.00			
Yousaf Flour	10/50 NT			
Zoal Bangla Sugar	10/50 12.30			
FUEL & POWER (03)				
Padma Oil Co.	10/50 40.00			
Eastern Lubricant	10/50 14.00			
Oxygen	10/50 47.00			
JUTE (12)				
Ahad Jute	100/10 NT			
Anuwara Jute	10/50 NT			
Delta Jute	10/50 8.50			
Gawisa Jute	10/50 NT			
Islam Jute	100/5 75.00			

Bakhrabad Gas earns Tk 219 cr

By Staff Correspondent

Bakhrabad Gas Systems Limited (BGSLS) earned Taka 219 crore last fiscal year revenue is fiscal 1990-91 by selling 1464.65 million cubic-metre gas.

The amount of gas sold increased by 5.93 per cent compared to previous year.

The BGSLS paid Taka 143 crore 15 lakh excise duty, Taka eight crore 69 lakh higher than the previous year's figure.

Meanwhile, BGSLS has undertaken a project of installing 23-km pipe line to supply to a 210-megawatt power generating plant at Raujan in Chittagong.

It has also planned to raise the capacity of the City Gate Station at Faujdarhat in order to increase the gas supply in Chittagong.

The approximate expenditure on the project was estimated at Taka 68 crore 40 lakh including foreign currencies worth Taka 30 crore.

Tk 3000 cr goods smuggled in yearly
Anti-foreign goods body questions govt stand against smuggling

Foreign goods worth about Tk 3,000 crore are smuggled into the country every year retarding the growth of domestic industries and the economy.

This was estimated by president of the Action Committee to Boycott Foreign Goods Kazi Abul Khair at a press at a press conference at the Jatiya Press Club Monday, reports UNB.

Khair urged the government to plug all the loopholes including the legal ones to curb smuggling.

He said that repeated shifting of the date of searching shops for smuggled items had raised doubt about the government's sincerity in effective drive against smuggling.

He said most of the public and private industries failed to repay their debts due to unabated smuggling. Their failure to repay the debts are discouraging the donors and lending agencies including the

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Sale-Purchase-Tender & Employment News

- Employment**
- An International Organisation requires Women "Project Development Officer", must have Master's degree with 5 yrs experience and excellent command of both written and spoken English. Please apply with detailed bio-data, one photograph, expected gross salary to G.P.O Box No. 226, Dhaka by 13.1.92.
 - An Established Group of Industries invites applications for "Steno/Secretary", must be graduate, well experienced in English and Bengali shorthand and typing and well conversant in statistical works. Please apply with bio-data, photograph, certificates to Administrative Officer, P.O. Box-7068, Dilkusha C/A, Dhaka-1000 by 9.1.92.
 - General Secretary, Aligarh Model Academy, 2/10, Sir Syed Road, Mohammadpur, Dhaka requires "Teachers", must have "A" level/graduation with some teaching experience. Please apply with bio-data and recent p.p. size photograph by 15.1.92.
 - M.B. Dying and Printing and Finishing Mills Ltd, Lal Dhaban (4th floor), 18, D.I.T. Avenue, Motijheel, Dhaka requires the following: (1) "Accounts Officer", must be M.Com/B.Com/C.A/CMA with 5/7 yrs experience. (2) "Accountant", must be M.Com/B.Com/C.A/CMA with 4/5 yrs experience. (3) "Asst Accountant", must be M.Com/B.Com with 4/5 yrs experience. (4) "Weaving Master", must have 7/8 yrs experience in Korean loom. (5) "Fitter", must have experience in Korean loom. (6) "Jigger", must have 7 yrs experience. (7) "Boiler Operator", must have 10 yrs experience. (8) "Security Guard". Please apply with necessary documents to the above by 10.1.92.

Saudi riyal deposit steady

NICOSIA, Dec 30: Saudi riyal interbank deposit rates were steady in a quiet and liquid market, dealers said, reports Reuters.

Spot-next and one-week funds were unchanged at 4-1/4, four per cent and one-month deposits were steady at 4-3/16, 1.16 per cent.

Betagi bazars in bad shape

BORGUNA, Dec 30: Most of the hats and bazars in Betagi upazila are now in a pitiable condition causing untold sufferings to both the buyers and sellers, reports UNB.

Lack of proper care and maintenance by the authorities are said to be the cause of gradual deterioration of their condition.

Betagi Bazar, Hossnabad Hat, Mokamia Hat, Chandkhali Hat, Kazirhat and Gollisla Hat are the main markets where large transactions take place every day.

These markets were set up at the local initiatives when the population in the region was thin. But with manifold increase of the population no proportionate extension was made.

Besides, insufficient accommodation in these hats and bazars is a great obstacle to movement of buyers and sellers.

In the rainy season, almost all hats and bazars go under water and become muddy and slippery even after a slight rainfall. In absence of proper drainage system rain water remains stagnant for days together.

Paucity of drinking water is also acute in these hats and bazars. Most of the hats and bazars have no tubewell.

Filth and garbage are not cleared regularly polluting the environment and people defecate on roadsides in absence of latrines and urinal.

Indenting Agents Assoc executives

AKM Shams-ud-doha, Abdur Rashid and M Jamaluddin were elected President, Senior Vice-President and Vice-President respectively of the Bangladesh Indenting Agents Association (BIAA) at its annual general meeting held in Dhaka Monday, reports BSS.

A 15-member executive committee of the association was also elected for 1992-93, a press release of the association said.

NGO gives credit to villagers

FARIDPUR, Dec 30: Palli Pragati Sangstha, a non-government social welfare organisation of the district disbursed Tk 1.28 lakh as loan among 153 villagers of Nagarkanda upazila recently under its rural employment project, reports UNB.

The loan disbursing function was chaired by the NGO President A K M Azizul Haq while upazila Magistrate Md Moazzem Hossain and social welfare officer Md Shahidullah attended as chief and special guests respectively.

Under the programme, the organisation will disburse Tk 1.22 lakh more soon among the villagers.



Ramna residents demonstrating for release of Khurshid Alam, General Secretary of Anarkali Market in city Sunday. —Star photo

Raw Jute

As of December—29

Varieties	White	Tossa	Mesha
Mid.	1099	1139	871
Bot. (B)	1018	1058	804
Bot. (C)	911	978	737
Bot. (X)	831	808	670

Note: *FOB = Freight on board
Bot. = Bottom

Pucca Bales

Variety	FOB (Ready)	FOB (Mongla)
White (17W)		
Special	3000	555
A	2800	530
B	2600	425
C	2350	395
D	2150	365
E	1950	335

Vessels Due At Outer Anchorage

Name of Vessels	ETA	L Port Call	L Agent
Sea Star	30/12/91	Val	KHANSON
Thomaseverette	30/12/91	Val	EBPL
Elli	30/12/91	Moro	AQUA
Andrian Goncharov	30/12/91	Mong	CT
Nikos-A	31/12/91	Mong	AQUA
Banglar Kakoli	31/12/91	Male	BSC
Weser Star	31/12/91	Singapore	BDSHIP
Hai Wing	31/12/91	Ind	TSLL
Ceddar Hill	31/12/91	NA	SSST
Ngs Ranger	01/01/92	Singapore	BDSHIP
Kabirverette	01/01/92	Singapore	EBPL
Petr Starostin	01/01/92	NA	CT
Vishva Prafulla	01/01/92	Mad	SSL
Fong Shin	02/01/92	Singapore	BDSHIP
Randias	02/02/92	Cal	SSL
Al Salma	02/01/92	Hong	ASLL
Smit Madura	02/01/92	Singapore	SW
Smit Cyclone	02/01/92	Singapore	SW
Pearl One	02/01/92	NA	CLA
Mild	02/01/92	Singapore	OSA
Clare	02/01/92	NA	ROYAL
Jonathan	03/01/92	NA	SEACON
Kota Buana	04/01/92	Singapore	CTS
Ocean Brave	04/01/92	Singapore	JF
Dippach	05/01/92	NA	ROYAL
Golden Chase	05/01/92	Tampa	OWSL
Kang Dong	05/01/92	Singapore	OSA
Johnverette	07/01/92	Singapore	EBPL
Sea Bulk	07/01/92	NA	BEA

Vessels At Outer Anchorage

Name of Vessels	ETA	L Port Call	L Agent
Stefan Czarniecki	30/12	Singapore	BDSHIP
Atlantic Clipper	30/12	Singapore	BDSHIP
Yun Long	30/12	Salt	PROO
Aghion Oros	30/12	Ind	AQUA
Ronjoy Choonic	31/12	Col	PSAL
Al Haza	30/12	Mong	RSL
Ronina	31/12	Kard	GLOBE
Anting	31/12	Pira	SEACON
Banglar Sanpad	31/12	NA	BSC

Shipping Intelligence

Chittagong Port

Name of Vessels	Berthed	ETD	Berth No	L Port Call
Sea Star	13/12	29/12	J/1	OWSL
Samudra Samrat	27/12	03/01	J/2	SSL
Altair Ace	28/12	31/12	J/3	TSLL
Eastern Pearl	28/12		J/4	BHA
Atlanta-T	28/12	04/01	J/6	ROYAL
Qing He Cheng	24/12	31/12	J/7	BDSHIP
Ping Yin	28/12	07/01	J/8	OWSL
Sea Glory	25/12	07/01	J/9	PROG
Infinity	27/12	30/12	J/11	RSL
Amitie	24/12	01/01	J/12	ROYAL
Optima	27/12	30/12	J/13	RSL
Fong Yun	20/12	31/12	MP3/2	BDSHIP
Swan Glory	24/12	01/01	CCJ	RISA
Salfina-E-Najam	28/12	03/01	CSJ	ASLL
Lion of Gulf	27/12	30/12	TSP	SEACOAST
Bona	20/12	30/12	RM/4	MSPL
Ronjoy	27/12	30/12	RM/5	PSAL
Banglar Shourabh	26/12	01/01	RM/6	NA
Maritz star	29/12	08/12	DDJ/1	DELMURE
Banglar Baani	17/12	31/12	DDJ/2	BSC
Shakir-2	26/11	31/12	RM/9	ROYAL
Banglar swapna	05/12	10/01	CUFI	BSC

Vessels Due At Outer Anchorage

Name of Vessels	ETA	L Port Call	L Agent
Sea Star	30/12/91	Val	KHANSON