

Bangladesh Bank assets increase

Star Economic Report

The value of assets of the Banking Department of Bangladesh Bank increased by about Taka 69 crore in the week beginning November 14, according to the latest statement on the affairs of the central bank.

The assets value on November 21 was Taka 8203.79 crore while it was Taka 8133 crore the previous week.

The break-down of the assets value was as following: Notes — Taka 44.57 lakh, subsidiary coin — Tk 2,000, government treasury bills — Tk 348.73 crore, Balances held outside Bangladesh — Tk 4314.66 crore, loans and advances — Tk 831.78 crore, Investments — Tk 1044.32 crore and other assets — Tk 1646.35 crore.

The increase in assets value was mainly due to the increase

in balances held outside Bangladesh.

On the liabilities side of the Banking Department, deposits totalled Tk. 6227.42 crore. These include those of government amounting to Tk. 50.62 lakh, Tk. 1996.25 crore of the banks and Tk. 4230.66 crore by others. The allocation of Special Drawing Rights (SDR) amounted to Tk. 91.74 crore, bills payable totalled Tk. 91.48 crore and other liabilities stood at Tk. 1342.67 crore.

The liabilities side also included Tk 175 crore agricultural credit stabilization fund, Tk 53 crore export credit fund, Tk three crore reserve fund, Tk 51.78 crore industrial credit fund and Tk 164.67 crore rural credit fund and Taka three crore capital paid up.

Scheduled Banks' demand liabilities fall further

Star Economic Report

The demand liabilities of the scheduled banks dropped slightly by about Taka 40 crore in the week beginning November 21. The liabilities of the banks totalled Taka 5195.59 crore on November 28, according to the latest statement by Bangladesh Bank on the affairs of scheduled banks.

The liabilities include Taka 3859 crore as general demand deposits, Taka 129.49 crore as inter-bank deposits, Taka 166.28 crore as inter-bank borrowing and Taka 1040.81 crore as other demand liabilities.

Time liabilities of the scheduled banks on November 28 stood at Taka 1891.71 crore. The liabilities included Taka 17707.35 crore as time deposits, Taka 190.84 crore as inter-bank term deposits and Taka 1113.51 crore as other liabilities.

The total borrowing of the scheduled banks from Bangladesh Bank increased by about Taka 50 crore in the week beginning November 21. The amount was Taka 3456.24 crore November 28 while the figure was Taka 3403 crore the previous week.

The total cash holdings of the banks stood at Taka 311 crore. Their deposits with the central bank amounted to Taka 2092.92 crore. Deposits with other banks in current account totalled Taka 117.98 crore. This amount increased by about Taka three crore in the week.

Bills payable on demand and short term amounted to Taka 307.14 crore while the total investment (at book value) totalled Taka 3169.54 crore. The investment increased by Taka 75 crore for the banks. The total credits by the banks in Bangladesh after the week stood at Taka 21242.82 crore.

Seized gold deposited with Bangladesh Bank

A total of 2,093,300 grams of pure foreign gold worth Taka 10,94,795, seized by different government agencies during the month of November, has been deposited with the Bangladesh Bank, a Bank press release said in Dhaka Wednesday.

Close ties between paint makers, painters urged

By Staff Correspondent

A workshop on awareness about the importance of paint as a protective surface coating and ways to further development of the paint industry was held on Thursday at Sohag Community Centre in city.

The workshop, sponsored by Berger Paints (Bangladesh) Ltd., was attended by about 250 painters from the city.

Inaugurating the workshop the Managing Director of the firm Anwar Kamal stressed the need for a closer co-operation between painters and paint manufacturers for better use of the paints. He also highlighted the need for using better quality paints.

The workshop was also addressed by the General Sales Manager of Berger Paints, Anwar Hossain, Technical Manager, Mozahar Hossain and RR Khan, BB Shaha Roy, MS Mustafa and Shahjahan.

A display of Berger products was held on the occasion.

Body set up for prompt refund of duties on export materials

The government has made arrangements for quick refund of duties and taxes on raw materials used in producing export goods, reports BSS.

This arrangement has been made to give more incentives to the export trade of Bangladesh and to make its export items more competitive in the world market, an official press release said Thursday.

With this end in view, an individual organisation called "Duty Exemption and Drawback Office (DEDO)" has been set up under the National Board of Revenue.

DEDO has made arrangements to issue repayment cheque to the exporters directly for their refundable export products.

A shipping bill of separate colour (orange) was also introduced for the exporters who will demand refund of duties and taxes for their exported items.

The exporters have been advised to contact the DEDO at Chamber Building, Motijheel, if necessary.



Berger paints on display at Sohag Community Centre in city Thursday.

— Star photo

Fertilizer distribution system detrimental to poor's interest

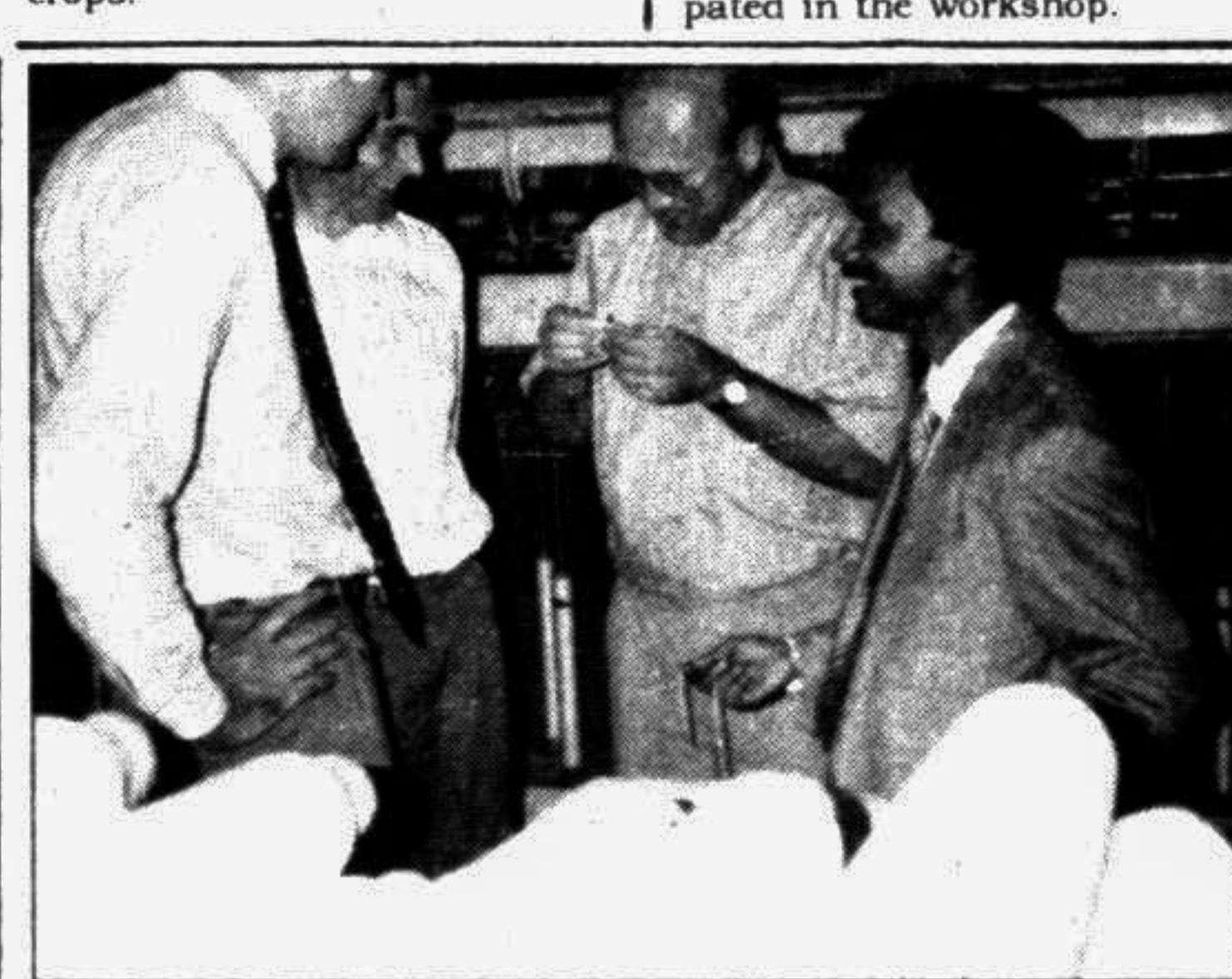
CHITTAGONG, Dec 12 : Chittagong Fertilizer Dealer Association here today called upon the government to streamline the fertilizer distribution system which they claimed was much detrimental to the interest of the poor farmers in the country, reports BSS.

The association president Alhaj Muhammad Ayub Khan and General Secretary SMA Mansur addressing a press conference at a hotel here resented enhancement of prices of chemical fertilizers twice in recent past and alleged that some quarters, in collaboration with a foreign agency, were favouring importers of TSP and MP fertilizers to reap windfall profit ignoring the interest of the farmers.

They demanded ban on private import of fertilizers, saying the BADC should import and distribute the same under government set rules and procedures. The private importers of TSP and MP fertilizers do not follow any set procedure for distribution of the same and as such they were enjoying monopoly in this respect.

The association leaders also resented the move to import

urea fertilizer from abroad while the country was producing the same in adequate quantities. This is a move to damage home industry, they said. They also demanded of the government to supply fertilizers at subsidised rate to the farmers so that they are encouraged to produce more crops.



Mr Ruud J Treffers visiting Tamijuddin Textile Mills Ltd. Along with him were Mr Roelof C Buffinga, Mr J M de Waard and Mr Shahabuddin Ahmed.

Recovery of sick units discussed

A three-day workshop titled "rehabilitation of sick projects," organised by the Bangladesh Institute of Bank Management (BIBM) ended in Dhaka Thursday, reports BSS.

The workshop highlighted the issues relating to sickness of the industrial projects and possible measures for their nursing and rehabilitation.

Nineteen senior level officers from different banks and financial institutions participated in the workshop.

Workers may get interim relief from January

GHORASHAL (Narsingdi), Dec 12: The government will announce shortly a wage commission for increasing wages of the workers, reports BSS.

The government is actively considering to give interim relief from January next to the workers till the announcement of the decision of Wage Commission.

This was stated by Jute Minister ASM Hannan Shah while addressing an impromptu gathering of workers of Bangladesh jute mills here, local MP Dr Motin Khan also spoke on the occasion.

Mr. Hannan Shah said the decision of the Wage Commission will be implemented from July 1, 1992.

The Jute Minister gave appointment letters to five workers of the mills who were dismissed by the past government illegally.

The Minister said the present government has no intention to close down mills. But he said the mills have to be made profitable by increasing production and reducing cost of production.

He called upon the workers

Duncan wins UK awards for achievements

By Staff Correspondent

Duncan Brothers (Bangladesh) Ltd has received the World Development Award for Business — 1991 for diversification of its activities from tea to various other areas like insurance, leasing, plywood and rubber plantation.

The company also received the prestigious RTZ Award for Long Term Commitment — 1991, particularly for developing healthcare and housing facilities for its 16,000 workforce in the tea estates. Both the awards are sponsored by the Centre for World Development (London).

The awards were presented by Linda Chalker, the British Minister for Overseas Development to the Duncan Group Chairman, HK Fitzgerald at a ceremony in London Wednesday.

Detection of sick BSFIC units to be expedited

The first meeting of the Select Committee for sick industries in the food and allied sector was held in Dhaka Thursday, reports BSS.

Presided over by Wasequl Azad, Convenor of the Committee and Chairman of Bangladesh Sugar and Food Industries Corporation (BSFIC), the meeting decided to hasten the pace of detecting sick industries in food and allied sector and to finalise a report in this regard at the earliest.

The government had earlier formed this five-member committee for identifying sick projects in food and allied sector besides formulating recommendations for rehabilitation and rejuvenation of the sick projects.

The committee has so far received applications from 421 industrial units to consider their sickness, a BSFIC press release said.

Sales-Purchase-Tender & Employment News

Employment

- The Advertiser, GPO Box No. 3111, Dhaka-1000 requires "Private Secretary" to the Managing Director of a Group of Companies, Dhaka. Applicants must have graduation degree, pleasing personality, knowledge of operation of telex, fax and computer. Good speed in shorthand will be treated as extra qualification. Please apply with CV photograph, educational certificates on or before 19.12.91.
- The Project Director, GPO Box No. 1301, Chittagong requires "Female Doctor," must have MBBS degree with 2-3 yrs experience trained in MR and should have experience to perform Mini Lap. Please apply with CV and pp size recent photograph to the above address by 19.12.91.
- Meghna Cement Mills Ltd, Bashundhara Group of Companies, 38, Mirpur Road, Dhaka-1205 invites applications for the post of "Accountant," must have CA Intermediate or ICMA pass with 3 yrs experience. Please apply with complete bio-data by 19.12.91.
- Deputy Registrar, Bangladesh Supreme Court, High Court Division, Dhaka invites applications for the post of "Drivers" must be class eight or equivalent examination pass with 5 yrs experience as a driver with Sound Health. Please apply with full bio-data, attested two copies of pp size photograph by gazetted officer, 2 copies of character certificates and true copy of educational qualification and driving licence duly attested by gazetted officer and nationality certificates attested by Chairman/Pourashava Commissioner to the above address by 31.12.91.
- Secretary, South Kalur Vidyapathi, Dhaka Cantt requires "Headmaster" must be experienced in English with 10 yrs experience. Please apply for interview with detailed particulars at 10.00 A.M. of 20.12.91.
- Acting Principal, Talagati Degree College, Netrokona requires "Lecturers" (Bangali, English, Islamic History). Please apply with complete documents by 24.12.91.
- A Private Clinic at Dhaka requires an "Administrator," must have Master's degree with 5 yrs experience. Preferably MBA and have worked in Hospital as a Administrator. Please apply with details bio-data to Dikusha, PO Box No. 7094, Dhaka by 31.12.91.
- The Advertiser, GPO Box No. 3189, Dhaka-1000 invites applications for the following posts: (a) "Programme Officer," must have Master's degree in any social science with 3-5 yrs experience and fluent in writing and speaking English; (b) "Field Officer," must be Arts graduate with 2 yrs experience in NGO; (c) "Computer Operator," must be intermediate pass with 2 yrs experience and able to work with Macintosh. Please apply with bio-data, recent pp size photograph on or before 20.12.91.

Prices of Shares and Debentures with Dhaka Stock Exchange

At the close of trading on Dec 12 1991

Company	FV/ML*	Closing Rate	Company	FV/ML*	Closing Rate
BANKS (10)					
Al Baraka Bank	1000/1	1070.00	Jute Spinner	100/5	95.00
AB Bank	100/5	177.00	Mutual Jute	100/5	100.00
City Bank	100/5	270.00	Northern Jute	100/50	NT
IFLC	100/5	180.00	Shamser Jute	100/5	100.00
Islami Bank	1000/1	1300.00	Specialised Jute	100/50	NT
National Bank	100/5	104.35	Shine Pukur Jute	100/5	92.00
Pubali Bank	100/5	100.00	Sonali Bank	100/5	95.00
Rupali Bank	100/10	90.00			
U.C.B.L	100/5	120.00	PHARMACEUTICALS & CHEMICALS (15)		
Uttara Bank	100/5	180.00	Amber Pharma	10/50	13.80
INVESTMENT (08)					
ICB	100/5	93.50	Bangla Process	100/5	58.00
1st ICB M.Fund	100/5	345.00	Beximco Pharma	100/5	189.77
2nd ICB Fund	100/5	153.00	Glaxo	10/50	125.00
3rd ICB M. Fund	100/5	132.00	ICI	10/50	10.00
4th ICB M. Fund	100/10	125.00	Kohinoor Chemical	100/5	103.12
5th ICB M. Fund	100/10	92.00	Petro Synthetic	10/50	12.50
6th ICB M. Fund	100/10	65.00	Pfizer	100/5	110.00
ICB Unit Cert.	100/10	116.00	Pharma Aids	100/5	165.00
Sales Price		111.00	Pharmaco	100/5	53.00
Re-purchase		111.00	Progressive Plastic	110/5	40.00
INSURANCE (04)					
BGC	100/10	105.00	Reckitt & Colman	10/50	240.00
Green Delta	100/10	113.00	Rahman Chemicals	100/10	48.00AL
Peoples	100/10	120.00	Therapeutics	100/5	50.00
United	100/10	128.00	The Rosina	100/10	92.00
ENGINEERING (19)					
Alfab Automobiles	100/5	185.00	PAPER & PRINTING (6)		
Atlas Bangladesh	100/50	40.00	Eagle Box	10/50	28.00
Auto Pipes	100/5	246.00	Monospool	100/5	106.50
Bangladesh Autocars	100/5	70.00	Paper Converting	100/5	113.00
Bangladesh Lamp	105/5	235.00	Paper Processing	100/10	75.00
B.Thal Aluminium	100/10	87.00	Padma Printers	10/50	50.00
Bengal Carbide	100/5	230.00	Sonali Paper	10/50	50.00
Bengal Steel	100/50	18.00	SERVICE (2)		
Eastern Cables	100/5	89.00	Bangladesh Hotel	10/50	12.00
Howader PVC	100/10	128.00	Ed. Service	10/50	NT
Kartan Pipe	100/5	120.00	TEXTILE (16)		
Metalex Corp.	100/5	200.00	Alhaj Textile	10/50	NT
Morano Staffers	10/5	240.00	Arbes Textile	100/10	NT
Morano Jute	100/5	240.00	Ashraf Textile	10/50	28.00
National Tubes	100/10	121.67	Chand Textile	10/50	NT
Panther Star	10/50	6.00	Chand Spinning	10/50	NT
Quasem Drycells	10/50	8.25	Desh Garments	100/10	61.00
Reznick Jajcewar	100/5	92.00	Dulamia Cotton	100/10	85.00
Singer Bangladesh	100/5	700.00	Eagle Star	10/50	25.00
FOOD & ALLIED (21)					
AB Biscuit	100/5	180.00	G.M.G. Ind. Corp.	10/50	13.00
Alpha Tobacco	10/50	48.00	Modern Dying	100/5	35.00
Amun Sea Food	100/5	36.00	Quasem Silk	10/50	5.50
Apex Food	100/5	450.00	Rahim Textile	100/50	8.00
Aranya Tea	100/5	70.00	Sadham Textile	100/10	76.00
Bangor	100/5	155.00	S.T.M. (ORD)	100/5	50.00
Bengal Food	100/5	113.00	Stylecraft	100/5	100.00
B.L.T.C.	100/5	500.00	Swan Textile	100/5	60.00
B.T.C.	10/50	39.00	Talhi Solonias	100/10	118.00
Cig. Vegetable	100/10	97.50	MISCELLANEOUS (14)		
Dhaka Vegetable	100/5	140.00	Apex Tannery	100/5	202.00
E.L. Camella	100/5	1000.00	Aramit	10/50	NT
Fruglet Export	10/50	4.50	Bata Shoe	10/100	34.50
Gemini Sea Food	100/15	100.00	Beximco	100/5	9.25
Modern Industries	100/5	160.00	BSC	100/5	50.00
N.T.C.	100/5	280.04	Chittagong Cement	100/5	200.00
Rabeya Flour	10/100	NT	G. G. Ball Pen	10/50	50.00
Rupali Oil	100/100	6.25	Himadri Ltd.	10/100	6.00
Tulip Dairy	100/10	95.00	Milon Tannery	100/5	30.00
Yousuf Flour	10/50	NT	Morano Ceramic	100/5	147.00
Zed Bangla Sugar	10/50	12.20	Phoenix Leather	100/5	90.00
FUEL & POWER (05)					
Padma Oil Co.	10/50	40.00	Savar Refractories	100/5	113.00
Eastern Lubricant	10/50	14.00	The Engineers	100/5	100.00
Oxygen	10/50	47.00	Umaria Glass	100/5	228.00
JUTE (12)					
Ahadi Jute	100/10	NT	DEBENTURES (04)		
Amarna Jute	10/50	NT	Apex Tannery	1000/1	1080.00
Edila Jute	10/50	8.50	Bengal Food	900/1	945.00
Gamila Jute	10/50	NT	Beximco Pharma	1571/1	1666.25
Islam Jute	100/5	75.00	Quasem Silk	2000/1	1665.50

Note: FV = Face Value ML = Market Lot NT = Not Traded, AL = Allotment Letter

Shipping Intelligence

Chittagong Port

Name of Vessels	Berthed	ETA	Berth No	L.Port	L.Agent
Ronjoy Choomie	07/12	18/12	J/1	NA	PSAL
Braze	12/12	21/12	J/6	NA	NA
Amite	12/12	22/12	J/7	NA	NA
Dubai Pioneer	07/12	12/12	J/9	Bedi	SEACOAST
Andrian Goncharov	10/12	13/12	J/11	Mong	CT
Genclik	11/12	17/12	J/12	Dubai	BSC
Iron Thrust	04/12	18/12	MPB/2	Kand	DYNAMIC
Al Dora	06/12	17/12	CCJ	Col	UMAI
Banglar Mamata	02/12	15/12	TSP	S Azaba	AQUA
Banga Kesumba	03/12	14/12	RM/4	Singapore	ECSL
Pong Yun	21/11	15/12	RM/5	Singapore	BDSHP
Maritz Star	22/10	20/11	DDJ/2	Singapore	UNISEA
Shakir-2	24/11	15/12	RM/6	NA	NA
Banglar Swapna	05/12	20/12	RM/9	NA	BSC

Name of Vessels	ETA	ETA	Berth No
Banglar Shourab	13/12	NA	RM/6
Infinity	13/12	NA	J/12
Seastar	13/12	NA	J/3
Pong Shin	13/12	NA	MPB
Atlantic Clipper	13/12	NA	J/9
L. Gwang	13/12	NA	J/4
E.T. Ocean	13/12	NA	RM/7
Genclik	11/12	NA	J/12

Vessels Due at Outer Anchorage

Name of Vessels	ETA	L Port Call	Local Agent
Atlantic Clipper	14/12/91	Cal	BDSHIP
Hafes	14/12/91	SSL	BDSHIP
Fong Shin	15/12/91	NA	BDSHIP
Weser Star	15/12/91	Singapore	BDSHIP
Banglar Urmi	16/12/91	Mong	BEC
Krud Jeapersen	16/12/91	NA	CT
NGS Ranger	16/12/91	Singapore	BDSHIP
Anting	16/12/91	Kand	TMK
Robert-E-Lee	17/12/91	Cal	ULA
Nikos A	18/12/91	Mongia	AQUA
Peng Yin	18/12/91	NA	CWSL
Thomaseverett	18/12/91	NA	EPBL
Atalanta-T	19/12/91	Can	ROYAL
Petr Starostin	19/12/91	NA	CT
Qing He Cheng	20/12/91	NA	BDSHIP
Saftna-E-Najam	20/12/91	NA	ASLL
Ronjoy Choomie	21/12/91	Kand	TMK
Seabulk Hope	22/12/91	NA	IBA
Kabirverette	23/12/91	NA	EPBL
Al Salma	25/12/91	NA	ASSL
Johnneverett	27/12/91	NA	EPBL
Banglar Kakoli	28/12/91	Singapore	JF
Ocean Brave	29/12/91	Singapore	JF