Dhaka to attend ESCAP meeting in Beijing

Bangladesh will participate in the inter-governmental meeting on "Regional Economic Cooperation in Asia and the Pacific" due to be held in Betting from December 10-16, Foreign Office sources said Tuesday, reports UNB.

Director General (Economic Affairs) at the Ministry of Foreign Affairs Iftekhar Ahmed Chowdhury will attend the meeting being hosted by China in collaboration with ESCAP.

The meeting is expected to recommend measures to further strengthen cooperation among ESCAP countries.

Price Barometer: Essentials

Decembe	or_3
RICE	(Taka per kg)
Amun(fine)	14,00-15.50
Paijam	12.50-13.50
Ufshi	13.00-14.00
VEGETABLES	(Taka per kg)
Potato(New)	11.00-13.00
Brinjel	8.00-9.00
Patal	8.00-9.00
Karolla	15.00-16.00
Lalshak . •	4.005.00
Papya	5.00-6.00
Green Banana (Four P	
OTHER FOODCRAIN	(Tales per lig)
Flour	12.50-13.00
Atta Wheat	11.00-11.50 8.50-9.00
Suzi	16.00-18.00
FISH	(Taka per kg)
Ruhi(big)	130,00-140,00
Katla(big)	100.00-110.00
Hilsha	60.00-65.00
Pangas	90.00-95.00
Shrimp(big)	80.00-90.00
Singi	60.00-65.00
Koi	60.00-65.00
EGG (4pcs) Hen	10.00-10.50
Duck	. 9.00-9.50
Firm.	12.00-12.50
PULSES	(Taka per kg)
Mash	27.00-28.00
Mashur	28.00-30.00
Moogh	20.00-30.00
Chhola	23.00-24.00
Mator	24.00-25.00 14.00-15.00
Khesari OIL	(Taka per Litre)
Mustard	52.00-54,00
Soyabean	36.00-37.00
Coconut (Colombo)	75.00-80.00
Vegetable Ghee	45.00-54.00
SPICES	(Taka Per kg)
Onion	18.00-19.00
Garlic	44,00-48,00
Chillies	80.00-85.00
Turmeric(Round)	58.00-60.00
" (Long)	60.00-62.00
Green chillies	25.00-30.00
Ginger .	10.00-12.00
Cinnamon* (10gms)	3.00-3.50
Cardamom* (large)	3.00-4.00
Jhira (50gms) / MILK (Two kgs)	7.00-7.50
Commercial de uno segon	266 00 262 00

266.00-267.00

265.00-266.00

257.00-258.00

220.00-240.00

26,50-27:00

15.00-16.00

EV/ML*

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7.00-8.00

(Taka)

Red-Cow

Company

A.B Bank

City Bank

Islami Bank

Pubali Bank

Rupalt Bank

Uttara Bank

1st ICB M.Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (Four)

Aftab Automobiles

Bangladesh Autocars

Bangladesh Lamps

B.That Allumintum

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

Monno Stafflers

National Tubes

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Bengal Food

Ctg. Vegetable

E.L. Camellia

Rabeya Flour

Yousuf Flour

Padma Of Co.

JUTE (Twelve)

Anowara Jute

Oxygen

Ahad Jute

Delta Jute

Zeal Bangla Sugar

Eastern Lubricant

FUEL & POWER (Three)

Rupan Oil Tulip Dairy

Frogleg Export

Dhaka Vegetable

Gemini Sea Food

Modern Industries

Berngas

BLT.C.

B.T.C.

N.T.C

Alpha Tobacco

Aman Sea Rood

Quasem Drycells

Renwick Jajneswar

Singer Bangladesh

FOOD & ALLIED (Twenty one)

Bengal Steel

Karim Pipe

Atlas Bangladesh

ENGINERING (Nineteen)

ICB Unit Cert.

Sales Price

Re-purchase

Green Delta

Aziz Pipes

Peoples

United

2nd ICB Fund

INVESTMENT (Eight)

U.C.B.L.

National Bank

LF1.C

BANKS (Ten)

AL Baraka Bank

MISCELLANEOUS

Smuggling hits local industry

Sugar sector loses Tk 5 cr

Star Economic Report

Country's sugar sector suf-Sugarcane in India costs fered Tk five crore loss in fis-Bangladeshi equivalent of Taka cal 1990-91 as a substantial 18 to Taka 20 a ton while the volume of the output could not present price of sugarcane in be disposed of although the Bangladesh is Taka 37.50 a demand was higher than the ton. The price may go upto Taka 40 a ton by the end of the production. About 52,000 tons out of a

total production of 2.46 lakh

tons sugar, a bumper output,

was left unsold although the

demand stood at three lakh

The volume remained un-

sold mainly due to cross-bor-

der smuggling of low priced

sugar in the country, sources

the smuggled sugar came from

India but Burma has become a

new source of smuggled sugar

Taka 22 a kg while the locally

produced sugar at Taka 25 a

kg. The smuggled sugar was

cheaper because it did not

was a duty of Taka 2420 on

cheap also because the pro-

duction process in India was

less expensive than in

Bangladesh, sources said.

Another reason for low cost

was because of lower price of

sugar can in India. A ton of

December —3

(Taka per 100 pieces)

66,000.00

75,000.00

22,000.00

8,500.00

Gold & Silver

December —3

Market Prices of Listed Shares and Debentures

with Dhaka Stock Exchange

At the close of trading on December 3, 1991.

1070.00

177.00

272.00

162.00

1300.00

105.00

100.00

92.00

120.00

190.00

92.00

345.00

153.00

132.00

125.00

96.00

116.00

111.00

106.50

113.00

120.00

128.00

195.00

41.00

240.00

235.00

86.00

87.40

18.00

90.00

100.00

130.00

120.00

200.00

240.00

124.33

180.00

48.00

36.00

70.00

440.00

305.00

113.00

480.00

40.00

98.00

145.00

100.00

160.00

280.40

NT

6.30

97.11

12.00

40.00

14.00

47.00

NT

8.50

4.50

1000.00

6.00

230.00

Islam Jute

Jute Spinner

Mutual Jute

Northern Jute

Shamser Jute

Sonali Aansh

Ambee Pharma

Bangla Process

Glaxo

Pfizer

ICI

Beximco Pharma

Kohinoor Chemical

Progressive Plastic

Reckitt & Colman

Rahman Chemicals

Paper Converting

Paper Processing

Padma Printers

SERVICE (Two)

Bangladesh Hotel

TEXTILE (Eighteen)

Sonalt Paper

Bd. Service

Alhaj Textile

Arbee Textile

Ashraf Textile

Chand Textile

Chand Spining

Desh Garments

Dulamia Cotton

GMG Ind. Corp.

Modern Dying

Quasem Textile

Rahim Textile

S.T.M. (ORD)

Swan Textile

Tallu Spinning

Apex Tannery

G. Q. Ball Pen

Himadri Ltd.

Milon Tannery

Monno Ceramic

Pheonix Leather

The Engineers

Usmania Glass

Apex Tannery (17% 1992)

Bengal Food

(17% 1997)

Quasem Silk

(17% 1994)

Beximeo

(18.5% 1992)

Beximco Pharma

Savar Refractories

DEBENTURES (Four)

Chittagong Cement

MISCELLANEOUS (Fourteen

Stylecraft

Aramit

BSC

Bata Shoe

Beximco

Saiham Textile

Quasem Silk

Eagle Star

PAPER & PRINTING (Six)

Petro Synthetic

Pharma Aids

Therapeutics

The Ibnsina

Eagle Box

Monospoo

Pharmaco

Spcialised Jute

Shine Pukur Jute

15,000.00 _— 30,000.00

50,000.00 - 57,000.00

5500.00 - 7500.00

54,000.00 - 60,000.00

ment of Agricultural Marketing

- 65,000.00

- 72,000.00

-80,000.00

- 25,000.00

- 9,800.00

- 4,000.00

- 8,800.00

6,200.00

6,100.00

have to incur tax while there

The smuggled sugar is

Smuggled sugar sold at

recently, sources added.

each ton of local sugar.

Although the lion's share of

tons in the period.

crushing season. Sources said the selling price of local sugar does not also conform with the production cost. The current price of local sugar falls below the production cost.

The sources observed that losses of the country's 16 sugar producing units might further go up during the current fiscal year if measures were not taken to check the smuggling.



Industries Minister Shamsul Islam Khan speaking to the leaders of Bangladesh Sugar Mills Workers Federation at the ministry Tuesday. Chairman of BSFIC Mr Wasseq Al-Azad was present.

Raise sugar output, Hides & Skin (Wet/Salted)

He was addressing a meeting of the Sugar Mills Labour Federation held at the conference room of the Industries

The minister stressed the

Mr Islam said the present

He said the present government was committed to a balanced development of he country for the overall welfare of the nation in a planned

The labour leaders assured the Minister of their whole hearted support and cooperation in increasing production

man of the Bangladesh Sugar and Food Industries Corporation, and 60 representatives of the Sugar Mills President Mr Alauddin Mridha and General Secretary Mr

France rail **plans** 4800 staff cut

from sinking traffic and a multimillion dollar deficit. an-

The streaming will be

The reduction would leave

SNCF predicts a deficit of 778 million francs (dlrs 141 million) next year.

Passengers are choosing other transportation than

Travel stagnated at 64.5 billion passenger-kilometers in

Self-employment training for women to continue

JIRABO, (Savar), Dec 3: The government will continue appropriate training programmes for the destitute and landless women for self employment generation, reports BSS.

This was stated by State Minister for Social Welfare and Women's Affairs Mrs Sarwari Rahman at a certificate awarding ceremony at the Agriculture Training Centre for Women here on Monday.

Women's Affairs Department and Organisation for Industrial, Spiritual and Cultural Advancement (OISCA), Japan jointly organised the training programme.

Rural Women of different ages were imparted training on poultry farming, fishing horticulture, livestock, kitchen gardening and other agricultural activities with emphasis on timely application of biofertilizer instead of chemicals in the cultivable land for protecting land fertility.

The state minister said the present democratic government was firm to evaluate women's activities and make them self-reliant.

Mrs Rahman called upon the women participants who have completed their monthlong training course to use their knowledge and expertise for the welfare of their fellow

The meeting was addressed by the Secretary of Women's Affairs Ministry Mr Khondaker Moazzem Uddin Hossain, Executive Director of Swanirvar Bangladesh Mr ABMG Kibria, Director of Women's Affairs Department Mrs Gul Afrooz Mahbub, Project Director of OISCA Mr Okamura and Additional Director (Agricul ture) of the department Dr Nizam Uddin Al-Hossain.

The state minister later distributed certificates among 25 women trainees.

Mrs Rahman also visited different units of the training centre and activities of agrobased programmes for rural women at Jirani.

Seminar on DFIs Dec 18-20

By Staff Correspondent

A national seminar titled "Development Financing Institutions (DFIs) of Bangladesh : Policy. Performance. Problems and Prospects" will be held at the Goethe-Institut, Road No-2. Dhanmondi from December 18 through December 20.

The seminar, sponsored by Goethe-Institut, Dhaka, will be organised by the Humbolt Club of Bangladesh, Alumni Association of German Universities in Bangladesh and Carl-Duisberg Samity.

Appeal to stop salt import

CHITTAGONG, Dec 3: Three MPs at a joint press conference Tuesday urged the government to stop the import of salt under Open General Licence (OGL), reports BSS.

They demanded formation of a national salt policy and national salt board.

Mushtaque Ahmed of Awami League from Cox's Bazar Sadar. Mohammad Ishaque of Awami League from Moheskhali-Kutubdia, and Enamul Haq Manju of Jamaat-e-Islami from Chakaria on behalf of the Sarbadaliya Laban Sangram Committee along with MS Jainul Abedin, Coordinator of the committee, addressed the press conference at the Press

Salt producers have been disappointed on the government's decision to import the salt when salt producing season has already started, they

Salt producers will be discouraged and five lakh people will also be thrown out of employment and the government incurs a loss of Taka 200 crore by importing salt, they said.

They put forward a seven point-demand which include. immediate reconstruction of coastal embankment, construction of four crossdams on the river Matamohori to facilitate irrigation of about 60,000 acres of land and restoration of

previous rates of salt bed rev-

They cautioned that if their demands were not fulfilled within the stipulated time, they would go for further movement, which include rally, demonstration and siege on December 5 and a 24-hour hartal in the district on December 9.

Exchange Rates

December —3

SELLING AND BUYING RATES, offered by Commercials Banks, for Bank Cheques, (BCs) and Overseas Drafts (ODs)

e Unit of Foreign Cur	renotes (FCs) f	or Take
s S Dollar	Selling 38.2226	Buying 37.7294
K Pound Sterling erman Deutsche ark	67.7620	66.7768 23.4126
rench Franc	6.9489	6.8555
audi Riyal	10.2254	10.0935
utch Guilders	21.0651	20,7795
akistan Rupee MU*)	1.5412	1.5264
ngapore Dollar	23.1358	22.8372
AE Dirham	10,4425	10.3077
uwait Dinar dian Rupee	Not	available
MU	1.4716	1.4576

NAC.	1.4/10	1.4010
S. Kroner	6.4817	6.3959
'AMU-Asian Mo	netary Union	NESCHINARY.
	EXCHANGE MARK	ET
Wage Earners F	und/ Export	
	Benefit (XPB)	Fund
	Buying	Selling
US Dollar	38.60	38.65
UK Pound	68.46	68.51
Saudt Riyal	10.33	10.38
AP Diebum	10.55	10.60

US Dollar	38.60	38.65
UK Pound	68.46	68.51
Saudt Riyal	10.33	10.38
UAE Dirham	10.55	10.60
. The rates of Po	ound Sterli	ing are
decided every day, b rates of New York ma Source: Sonah Bank	ased on the	
	- I	

Shipping Intelligence

Chittagong Port

Name of Vessels	*Berthed	"ETD	Berth No	L Port	L. Agent
Al Swamruz	26/11	05/12	J/1	Hong	ASSL
B Kiron	01/12	06/12	J/2	•NA	•NA
B Baani	01/12	09/12	J/3	•NA	•NA
Banglar Sampad	01/12	05/12	J/4	•NA	BDSHIP
NGS Ranger	30/11	03/12	J/5	Singapore	BDSHIP
Golden Lake	29/11	04/12	J/6	Hongkong	PROG
Banglar Asha	28/11	05/12	J/7	•NA	AQUA
Shan Yin	06/11	05/12	J/8	JAKA	BDSHIP
Safina-e-Ismail-2	28/11	04/12	J/9	Aquaba	AQUA
K Jespersen	01/12	04/12	MPB/1	Hongkong	AQUA
Ocean Carol	01/12	04/12	RM/5	Singapore	SEACOM
Vivari No 2	23/11	08/12	DD	•NA	BSC
Banglar Swapna	11/11	10/11	DDJ/1	•NA	BSC
Maritz	22/10	10/11	DDJ/2	Singapore	UNISEA
Shakir-2	24/11	12/12	RM/6	•NA	•NA
Banglar Jyoti	24/11	08/11	RM/9	•NA	BSC

Name of Vessels	°°°ETB	*ETD	Berth No
Banglar Shourabh	03/12	•NA	J/9
Sea Star	03/12	•NA	RM/5
Fisso Bayonne	03/12	•NA	RM/6

Vessels at Outer Anchorage

Name of Vessels	Ready On	L Port	L Agent
Hansa Economist	03/12	•NA	EOSL
Ronjoy	03/12	•NA	PSAL
Dubai Pioneer	05/12	•NA	BEDI
Banglar Shourabh	03/11	•NA	BSC
Min Hai You-12		•NA	UNISTAR
Tian Shui		Mongla	BdSHIP
Splendor		UĂE	JF
Carol Bay		Tuti	ULA
Alyn		Singapore	ALAMIN
Red Deer		•NA	BSL
Kittanning		Singapore	. HIL
Sparkle Moon	140	•NA	BSL
Al Reza		•NA	AQUA

Vessels Due at Outer Anchorage

Name of Vessels	°°ETA	L Port Call	Local Agent
Iron Thrust	03/12/91	•NA	DYNAMIC
Boutra	03/12/91	Anna	TSLL
I Yamburenko	03/12/91	•NA	CT
Chong Chon Gang	07/12/91	•NA	H&H
Karabieverette	04/12/91	•NA	EBPL
Fong Shan	04/12/91	Singapore	BDSHIP
Safar	04/12/91	•NA	ASSL
Banglar Urmi	05/12/91	Hongkong	BSC
Kota Buana	05/12/91	Singapore	CTS
Sam Houston	05/12/91	Calcutta	ULA
Aghion Oros	06/12/91	Singapore	CT
Optima	06/12/91	Col	RSL
Banglar Gourab	06/12/91	•NA	BSC
Seabulk Hope	07/12/91	•NA	BBA
Geneltk	07/12/91	Mars	BSCS
Al Dora	07/12/91	Colombo	UMAL
Mento	08/12/91	Tamb	OWSL
Ping Yin	09/12/91	Kand	OWSL
Amitie	10/12/91	Kand	TMIL
Anting	10/12/91	Kand-	TMIK
Hafez	10/12/91	•NA	SSL
Amitie	10/12/91	Rott	ROYAL
New Genlord	12/12/91	•NA	BDSHIP
Atlantic Clipper	12/12/91	•NA	BDSHIP
Atalanta	13/12/91	Cama	ROYAL
Ronjey Choomie	15/12/91	Kand	TMIK
Thomasevereti	15/12/91	•NA	EBPL
Kabireverette	23/12/91	•NA	EBPI
Johneverette	27/12/91 .	•NA	EBPL

Mongla Port

Name of Vessels	Berth	°°ETA	EID	L Port	L Agent
Shan Yin	30/11		•NA	Chittagong	ESLL
Vigorous Swan	2537/#1/CD164	10/12	•NA	China	SGSSA
Gold Future	02/12		04/12	Chittagong	AQM
Genelick		13/12	24/12	Chittagong	BSC
Safina-e-Najam		20/12	27/12	Chittagong	ATLAS
Safina-e-Ismal		03/12	10/12	Chittagong	ATLAS
Langang Jiang		07/12	•NA	Chittagong	MAKH
Nang Loy	27/11	SEVILE POSTA	•NA	China	BRIGHT
Shaplaeverett		15/12	17/12	Calcutta	BOL
Sparkle Moon	01/12	THE PERSON NAMED IN	•NA	Chittagong	MAKH
Baltik	02/12		05/12	Calcutta	St Vincent
Sea Rhapsody	02/12		•NA	Benakul	BML
Swan Glory		04/12	•NA	Benakul	BML
Kamal Everette	ř.	06/12	08/12	Chittagong	EVERETTE
Ronjoy Choomy		07/12	•NA	Chittagong	TMIL
Anting		08/12	•NA	Chittagong	TMIL
Mento		08/12	•NA	Chittagong	OWSL
Chong Ghongar	ng .	08/12	•NA	Chittagong	MKH
Loyal Bird	27/11	27/11	02/12	Chittagong	OWSL
Lion of Gulf		04/12	•NA	Colombo	SEA COAST
New Genlord	27/11		•NA	Chittagong	BSLL
Ocean Voyager	:m: 20 8 :107:20	17/12	•NA	Chittagong	AQM
Berthed		at Port			
· ETD	Expec	ted Im	ne of De	parture.	

· Expected Time of Arrival.

= Not Available

Source : Aquamarine Limited.

••ETA

• NA

urges Minister Industries Minister Sham-

sul Islam Khan Tuesday urged the leaders of the Sugar Mills Labour Federation to help establish a dynamic economy through increased production and minimising the wastage in the sugar sector, reports BSS.

Ministry in Dhaka.

need for timely movement of sugarcane to the mills, strict supervision for gearing up production and increasing the recovery rate through joint efforts of the managements and the workers.

He expressed the hope that both managements and workers would play a positive role in making the sector a profitable one.

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900/1

2500/1

1571/1

2000/1

100/10

100/10

100/10

PHARMACEUTICALS & CHEMICALS (Fifteen)

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182.00

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10.00

104.00

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110.00

170.00

53.00

40.00

51.50

92.00

240.00

50.00AL

democratic government was putting in its best efforts for rapid industrialisation of the country to make the economy self-reliant. The Minister said "we shall not take any step which would result in the collapse of the economy."

in the sugar mills.

Mr Waseq-al Azad. Chair-Labour Federation including its Badiuzzaman were present.

PARIS. Dec 3: France's state

rathroad system SNCF, reeling nounced Monday it would reduce its workforce by 4,800 workers next year, reports AP.

achieved by the retirement of 7.800 workers and the hiring of only 3,000, so none of its staff will actually be fired, according to the newspaper Le Parisien.

the rail monopoly with 194,000 employees.

trains, and lingering effects of the Gulf War - a reduction of holiday travel - are still being

1989 and 1990.

BCCI creditors may get back 10 pc of losses by '92

LONDON, Dec 3: Creditors of the Luxembourg and Cayman Islands arms of Bank of Credit and Commerce International (BCCI 'CN) may receive a first 10 per cent payment on their losses by late 1992, said provisional liquidator Brian Smouha of accountant Touche Ross. reports Reuter.

Smouha said in a statement he hoped in the next three weeks to finalise an agreement with BCCI's Abu Dhabi majority shareholders which would reduce creditors' losses.

"...Subject to the uncertainties a first distribution to the creditors of the Luxembourg and Cayman banks can be made towards the end of 1992 in the amount of 10 per cent," he said. Smouha added he hoped

there would be prospects for achieving 30 per cent to 40 per cent compensation in the longer term. The figures-exclude any re-

coveries from prospective litigation, because these were impossible to estimate. The BCCI that we found

said. Assets which had been seriously eroded by losses over the years had lost further value

A number of major uncertainties would remain even after finalisation of the agreement, Smouha said.

AP adds: A British court on

Moscow halves exchange rate

MOSCOW, Dec 3: In a desperate bid to boost its supply of foreign currency, the Soviet government on Tuesday slashed nearly in half a key exchange rate for the rapidly weakening ruble, reports AP.

The cost of buying one US dollar from Soviet state banks rose today from 47 ruble to 99 ruble, said Allah Markelova, director of a currency exchange office in central Moscow

Foreigners wishing to buy ruble now will receive 90 ruble for each dollar, up from 47 ru-

"The government did this to attract more foreign currency. of course," Markelova said in an interview.

Bank of Credit and Commerce as a result of BCCI's closure. The adjournment, which

had been widely anticipated, was intended to allow more time for the receivers. Touche Ross and Co. to reach an agreement with the bank's Abu Dhabi majority shareholders for a partial reimbursement for creditors and depositors.

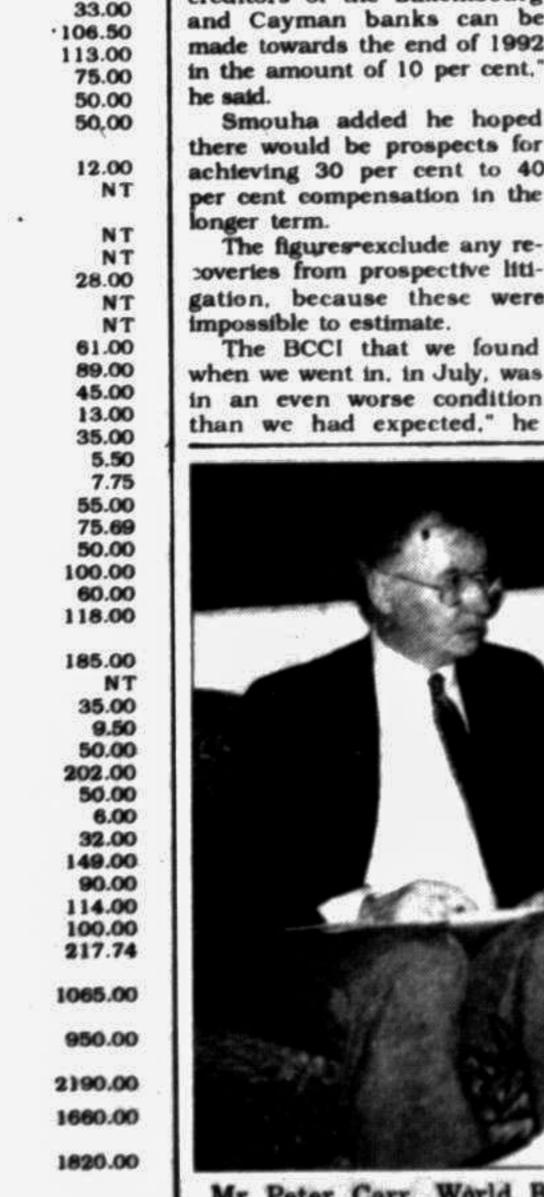
Monday postponed until Jan

14 a liquidation hearing on the

Documents filed by receivers in the court Monday showed that Bank of Credit and Commerce International S.A and BCC (Overseas) Ltd of the Cayman Islands had a combined shortfall of 9.482 billion dollar. This broke down into estimated liabilities of \$10.641 billion and realizable assets valued at \$1.159 billion, according to the documents.

The banking group was seized by regulators on July 5 on evidence of long-term widespread fraud. The Bank of England had filed a petition in the court to liquidate BCCI SA.

Monday's adjournment was not opposed by lawyers for the Bank of England, creditors and present and former BCCI employees.





Mr Peter Carr, World Bank consultant, called on Mohammad Mosharraf Hossain, President of Bangladesh Garment Manufacturers and Exporters Association Sunday. - Star photo

** FV = Face Value ML= Market Lot NT= Not Traded, AL=Allotment Letter