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29th-30th November, 1991



Organised by: The Institute of Chartered Accountants of Bangladesh and The Institute of Cost and Management Accountants of Bangladesh

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## বাণী

ইপটিটিউট অব কষ্ট এভ ম্যানেজমেন্ট একাউন্যান্টস অব বাংলাদেশ এবং ইন্সটিটিউট অব চার্টাড একাউন্ট্যান্টস অব বাংলাদেশ এর যৌথ উদ্যোগে সাউথ এশিয়ান ফেডারেশন অব একাউন্যান্টস এর ৬ষ্ঠ আন্তর্জাতিক সম্মেলন ঢাকায় অনুষ্ঠিত হতে যাচ্ছে জেনে আমি আনন্দিত।

এ অঞ্চলের জনগোষ্ঠীর পারম্পরিক কল্যাণের লক্ষ্যে গঠিত দক্ষিণ এশিয়া আঞ্চলিক সহযোগিতা ফোরামের চেতনা ও আদর্শে উজ্জীবিত হয়ে সার্কভক্ত দেশগুলোর একাউন্টিং প্রতিষ্ঠানগুলোর সংগঠন 'সাফা'র আত্মবিকাশ একটি বলিষ্ঠ উদ্যোগেরই ফলশ্রুতি। বিজ্ঞান ও প্রযুক্তির উনুয়নের সাথে সাথে এই অঞ্চলে হিসাব পেশার মানোনুয়নে এই সংগঠন উল্লেখযোগ্য ভূমিকা পালন করতে পারে। হিসাববিদদের এই সংগঠন সার্কভুক্ত দেশগুলোর মধ্যে আগামী দিনগুলোতে সম্প্রীতি ও সহযোগিতার বন্ধন আরও জোরদার করবে --- এই আমার প্রত্যাশা।

আমি এই সংগঠন ও তাদের আয়োজিত সমেলনের সাফল্য কামনা করি।

খালেদা জিয়া **थ**धानमञ्जी গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

# South Asian Federation of Accountants

The Professional Accounting Bodies of the SAARC region signed an agreement in August 1984 for the purpose of establishing an organisation to be called South Asian Federation of Accountants (SAFA). The Federation consists of the following Accounting Bodies of the SAARC region :

- 1. The Institute of Cost and Management Accountants of Bangladesh.
- 2. The Institute of Chartered Accountants of Bangladesh.
- 3. The Institute of Chartered Accountants of India.
- 4. The Institute of Cost and Works Accountants of India.
- 5. The Institute of Chartered Accountants of Pakistan.
- 6. The institute of Cost and Management Accountants of Pakistan.
- 7. The Institute of Chartered Accountants of Sri Lanka.

8. The Association of Charte-

red Accountants of Nepal. The aims and objectives of SAFA are to foster regional cooperation in the field of Accounting and related information technology in the region. The broad objective of SAFA is to develop a co-ordinated Accountancy profession in the region.

Habibur Rahman President South Asian Federation of Accountants and the Institute of Cost and Management Accountants Bangladesh

The governing body of South Asian Federation of Accountants (SAFA) is the Assembly which consists of one representative designated from each member body having authority to vote on behalf of his Institute. The Assembly is authorised to take all steps



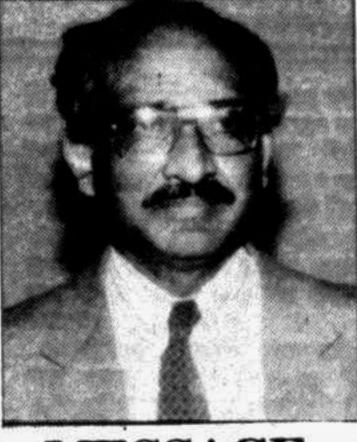
necessary to further the objectives of the Federation.

In the span of only 7 years of its formation, SAFA has organised a number of seminars and Five Annual Conferences in different countries of SAARC and

is presently organising the 6th Conference of its nature on "Economic Development and Accountability". Further, it has through its Member Bodies published 8 studies on important topics of great relevance to the profession and the community.

It is universally accepted that development of accounting and financial management of enterprises, whether public or private, is one of the important pre-requisites for the economic development of a country. Similarly, economic development of a region as a whole and co-operation between nations, will be more effective if harmonization of accounting and management techniques can be achieved.

What is truc for a nation is also true for a region having the same culture, history, tradition and level of economic prosperity. Accordingly, SAFA is designated to play a very important role in the economic development of the region which is the prime objective of SAARC as well. The undersigned, being the President of SAFA, has the privilege to approach SAARC Secretariat to kindly make SAFA a constituent part of SAARC. I wish SAFA to be a very successful Federation of Accountants in South Asian Region.



#### **MESSAGE**

I am glad to learn that the 6th Conference of South Asian Federation of Accountants (SAFA) is going to be held in Dhaka, jointly sponsored by the Institute of Cost and Management Accountants of Bangladesh and Institute of Char tered Accountants of Bang ladesh on November 29-30 aimed at developing and harmonizing the Accounting Profession in SAARC.

The accounting profession has responsibility to fulfil the expectations of the society and to ensure sound financial management of economic enterprises. I believe the SAFA Conference on "Economic Development and Accounta-bility" will be able to fulfil the objectives. The discussion will also update the knowledge of the participants in general and of the professional Accountants in particular.

I hope the deliberations at the conference would provide an opportunity of the participants in comprehending the future challenges as well as their solutions.

I wish the conference a great success.

M. Saifur Rahman **Minister for Finance** Government of the People's Republic of Bangladesh



#### MESSAGE

I am pleased to know that South Asian Federation of Accounts (SAFA) is going to organise a Conference on the 29th and 30th November, 1991 in Dhaka, Bangladesh under the joint auspices of the Institute of Cost and Management Accountants of Bangladesh (ICMAB) and the Institute o Chartered Accountants of Bangladesh (ICAB). SAFA is the symbol of the spirit of SAARC and I hope the bonds of SAARC will be further stren-gthened through this type of Conference.

The theme of the Conference is "Economic Development and Accountability." The subject chosen is of considerable importance not only to professional Accountants but also to a wider community interested in economic activities including trade and industry.

I expect the deliberations of the Conference will be beneficial to the participants in gen-eral and it will help the members of accounting profession in particular to know each other more closely and guide them towards a common goal of professional interest. wish the Conference

M K Anwar **Minister for Commerce** Government of the People's Republic of Bangladesh



### MESSAGE

I am delighted to know that the 6th Conference of the South Asian Federation of Accountants (SAFA) is going to be held from 29-30 November, 1991, in Dhaka. I congratulate the co-sponsors ICMAB and ICAB for their endeavour at a time when the world at large, and SAARC countries in particular, is passing through an economic and political turmoil. I am sure you will agree with me that the Professional Accountants have a critical role to play at this juncture of world economy. As always, I am sure, our Accountants will be able to keep upto our expectation and make the conference a worthwhile experience for the participants. The theme of this year's conference is also of utmost importance and very timely.

I wish the conference a grand success.

> **Abdul Mannan** State Minister Ministry of Civil Aviation & Government of the People's Republic of Bangladesh

# WELCOMING THE PARTICIPANTS

M A Quadir Mollah President, ICAB

Jamal Uddin Ahmad Chairman Sixth SAFA Conference Committee

President SAFA

President ICMAB -

WISHING THE CONFERENCE SUCCESS Habibur Rahman

> Life is not a bed of roses

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