দোকানারদের হয়রান্

BASIC opens

branch in

Maulvibazar

The 10th branch of Bank of

Small Industries and

Commerce Bangladesh Limited

(BASIC) will start functioning

at 152, Shamser Nagar Road,

Choumuhana, Maulvibazar from

today (Thursday), says a press

Rahman will inaugurate the

branch, the press release

Finance Minister M Saifur

123 Unchanged

75.00

95.00

NT

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100.00

100.00

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96.00

13.80

58.00

182.00

125.00

112.50

110.00

165.00

55.00

40.00

240.00

51.33

92.00

38.12

106.50

113.00

75.00

50.00

50.00

12.00

NT

NT

NT

28:00

61.00

90.00

36.00

13.00

35.00

76.00

50.00

100.00

121.29

185.00

35.00

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32.00

149.00

90.00

114.00

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100/5

1000/1

900/1

2500/1

1571/1

2000/1

\*\* FV = Face Value ML= Market Lot

Traded, AL=Allotment Letter

10/100

100/10

100/10

HEMICALS (Fifteen)

release of the Bank.

Dhaka Stock Exchange

Market Profile

November-27

135 Listed Stocks

5 losers

123 Unchanged stocks include five traded on the day at

DSE All Share Price Index = 295.0900

Gawsia Jute

Jute Spinner

Northern Jute

Shamser Jute

Sonali Aansh

Ambee Pharma

Bangla Process

Glamo

ICI

Pfizer

Beximco Pharma

Kohinoor Chemical

Progressive Plastic

Reckitt & Colman

Rahman Chemicals

PAPER & PRINTING (Six)

Petro Synthetic

Pharma Aids

Therapeutics

The Ibnsina

Eagle Box

Monospool

Paper Converting

Paper Processing

Padma Printers

SERVICE (Two)

Bangladesh Hotel

TEXTILE (Eighteen)

Sonali Paper

Bd. Service

Alhaj Textile

Arbee Textile

Ashraf Textile

Chand Textile

**Chand Spining** 

Desh Garments

**Dulamia Cotton** 

GMG Ind. Corp.

Modern Dying

Quasem Textile

Rahim Textile

Satham Textile

S.T.M. (ORD)

Swan Textile

Tallu Spinning

Apex Tannery

Chittagong Cement

MISCELLANEOUS (Fourteen)

Stylecraft

Aramit

BSC

Bata Shoe

G. Q. Ball Pen

Himadri Ltd.

Milon Tannery

Monno Ceramic

Pheonix Leather

The Engineers

Usmanta Glase

Apex Tannery

(17% 1992)

Bengal Food

(17% 1997)

Quasem Stlk

(17% 1994)

Beximeo

(18.5% 1992)

Beximco Pharma

Savar Refractories

DEBENTURES (Four)

Beximeo

Eagle Star

Pharmaco

Spcialised Jute

Shine Pukur Jute

PHARMACEUTICALS & C

Mutual Jute

Islam Jute

Turnover = Taka 5,05,920.00 (Value) 5,837 (Volume).

## 6-SAARC state to get special assistance

Bangladesh and five other SAARC countries will receive "collaborative linkage" support under a 1.99-million US Dollar project of South Asian Vegetable Research Network (SAVERNET), reports BSS.

Other SAARC countries covered by the SAVERNET project are Bhutan, India, Nepal, Pakistan and Sri Lanka.

The Asian Development Bank (ADB), meanwhile, announced a six lakh Dollar grant from its technical assistance special fund to SAVERNET to support exchange and evaluation of elite varieties and crop and pest management research for collaborative linkage for vegetable research, according to an ADB sources.

Spreading over three-year implementation period, SAVERNET will enable the countries to complement one

#### Moderate rise in share trading

Star Economic Report Trading at Dhaka Stock Exchange (DSE) witnessed a moderate rise Wednesday.

In volume terms transactions moved up to 5,837 from Tuesday's 2,066. Traded issues valued Taka 5,05,920.00 against the previous day's Taka 2,77,251.00.

Advancers dominated trading. And the DSE All Share Price Index, which is the broad indicator of Price movements of all the listed stocks, moved up to 296.0900 points from Tuesday's 295.6544.

Transactions involved seventeen stocks. Of them seven gained, five lost and five remained unchanged at their previous quoted prices.

Apex Tannery, the lone traded debenture, advanced Taka 2.00 to Taka 1060.00.

Usmania Glass, Chittagong Cement and Tulip Dairy moved up Taka 22.44, Taka 5.47 and Taka 2.00 to Taka 246.84 Taka 214.88 and Taka 97.00.

Eastern Cables, Bata Shoe and Monno Ceramic gained within the range between Taka 0.16 and Taka 1.00.

Zeal Bangla Sugar, Kohinoor Chemical, Eagle Star, Satham Textile and Tallu Spinning declined within the range between Taka 0.24 and Taka 1.71.

Company

A.B Bank

City Bank

Islamt Bank

Pubali Bank

Rupali Bank

Uttara Bank

1st ICB M.Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (Four)

Aftab Automobiles

**Bangladesh Autocars** 

Bangladesh Lamps

**B.That Alluminium** 

Bengal Carbide

Eastern Cables

Howlader PVC

Bengal Steel

Karim Pipe

Metalex Corp.

Monno Jutex

Monno Stafflers

National Tubes

Quasem Drycells

Remwick Jajneswar

Singer Bangladesh

POOD & ALLIED (Twenty one)

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Bengal Food

Ctg. Vegetable

E.L. Camellia

Rabeya Flour

Rupan Oil

Tulip Dairy

Yousul Flour

Padma Otl Co.

JUTE (Twelve)

Anowara Jute

Охудел

Afrad Jute

Delta Jute

Zeal Bangla Sugar

Eastern Lubricant

FUEL & POWER (Three)

Frogleg Export

Dhaka Vegetable

Gemini Sea Food

Modern Industries

Bernges

BLT.C.

B.T.C.

N.T.C

Alpha Tobacco

Aman Sca Food

Atlas Bangladesh

ENGINERING (Nineteen)

ICB Unit Cert.

Sales Price

BGIC

Peoples United

Aziz Pipes

Re-purchase

Green Delta

2nd ICB Fund

INVESTMENT (Eight)

U.C.B.L.

National Bank

IFI.C

BANKS (Ten)

AL Baraka Bank

वक्त का निर्मा क्षेत्रिक्षाभ भारतिने जित्या का जिल्ला क another's efforts, maximise the use of scarce resources, reduce duplication of effort and generate new technologies for the benefit of the region.

The SAVERNET project will provide forum to the countries to exchange and evaluate elite crop varietics, conduct research on crop and pest management, and exchange of information and technology.

Identified as priority crops in the vegetable group are onion, tomato, chilies, okra, eggplant, cucurbits and cru-

The Asian Vegetable Research and Development Centre (AVRDC) located in Taipie, will coordinate the activities of SAVFRNET, including the provision of the network coordinator, workshop, study tours, training, disbursement of funds, information dissemination, reporting and evaluation.

AVRDC will also offer the use of its seed stores and facil-

Under the project national agriculture research centres in the participating countries will collect locally available genetic materials of the priority vegetable crops and carry out research activities for the net-



November—27

(Taka for 11.66 grams) 6,200.00 6,100.00 200.00

7 Gains

its previous quoted prices.

Market Prices of Listed Shares and Debentures

with Dhaka Stock Exchange

At the close of trading on November 27, 1991.

Closing

1060.00

177.00

272.00

162.00

1300.00

105.00

100.00

120.00

190.00

92.00

345.00

153.00

132.00

128.00

95.53

66.00

116.00

111.00

107.00

113.00

120.00

131.00

195.00

240.00

235.00

230.00

40.00

86.00

87.40

18.00

90.00

103.50

130.00

121.00

200.00

230.00

126.50

6.00

94.75

700.00

180.00

48.00

36.00

400.0

70.00

305.00

114.00

480.00

40.00

98.00

4.50

100.00

160.00

280.00

NT

6.24

97.00

12.46

40.00

14.00

47.00

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8.50

NT

152.00

1000.00

86.00

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Issued Capital=Taka 5,39,680,590

Market Capitalisation = 8,468,608,631

Source: Department of Agricultural Marketing

### stoppage of the anti-smuggling drive announced by the government to begin from December 1. 48-hour barricade causes loss of Tk 2cr in Khulna

The shopowners of the Dhaka city markets organised a protest demonstration on Wednesday in the city demanding

KHULNA, Nov 27: The 48hour strike and barricade programme of the jute and textile workers, that ended early today, wrought a loss of about Taka 2 crore in foreign exchange on 12 nationalised and 5 private jute mills in Khulna zone, industry sources said, reports UNB.

According to BJMC officials, about 33,000 workers and employees of the 17 jute mills

#### MIDAS' new Executive Director

Mahmoodul Haq has recently taken over as the Executive Director of the Micro Industries Development Assistance Society (MIDAS), says a press release of MIDAS.

Before joining MIDAS, Haq was a member of the Executive Council of the Board of Investment (BOI), Ministry of Industries. He held important positions in several national and international organizations both at home and abroad. Haq



was responsible for the establishment of the Chittagong Export Processing Zone and the Bangladesh Export Processing Zones Authority (BEPZA). Earlier, Mahmoodul Haq was employed by the US Department of State for two years. He held senior manage ment positions in two interna tional airline companies for 13 years in Europe, the Middle East and the South East Asia. In 1973, he entered the insurance industry in Canada. In 1976, he joined the Better Business Bureau of Toronto, Canada as Area Manager, East where he continued until joining the Government of Bangladesh in August 1979, the press release added

#### Committee to explore ways of local textiles use in garment units An interdepartmental sub-

committee has been constituted to recommend ways of using domestic handloom and silk textiles in the export-oriented garment industry, reports UNB. The committee, set up a

meeting arranged by the Export Promotion Bureau Wednesday to explore possibilities of increased use of local fabrics in garment factories, will meet twice a month.

It will identify problems for utilisation of local textile products in garment manufacturing and recommend ways to remove those. The sub-committee will

have representation from Bangladesh Garment Manufacturers and Exporters Association, Sericulture Board, Handloom Board, Textile Directorate and the EPB. EPB Vice-Chairman Abu

Saeed Chowdhury presided Wednesday's meeting, also attended by Chairman of Sericulture and the Handloom boards.

abstained from work from Monday morning in support of barricade programme. These jute mills lost pro-

duction of more than 750

metric tons of jute goods during the 48-hour programme, the sources said. Besides, KTM — the lone

textile mills in city has also incurred heavy financial loss. The manager of KTM told

that 850 workers and employces of the mills had abstained from their work. The mills have a production capacity of 5,500 metres of clothes and 2,000 kilo of cotton every day. According to reports received from several jute mills

and textile mills, attendance of workers was thin even till 11-30 am Wednesday after the barricade programme ended. Meanwhile, Khulna Chamber of Commerce and

Industry has strongly condemned the road barricade programme. The President of Khulna

Chamber of Commerce and Industry Shaikh Abul Kashem

### Raw Jute

November-27

Kutcha bales FOB \* Narayanganj/Daulatpur Varieties (Tk. per 100 Kg)

	White	Tossa	Mcshta
Medium	1045	1072	871
Bot.* (B)	965	1005	804
	884	938	737
Bot. (X)	804	871	670
• FOB = I		on boa	ırd
• Bot. = B	(1) (1) (1) (mage)		
Pucca bale	es		140
	FOL	3	FOB
Varieties	(Read	y)* (S	iight)**

	NO THE PROPERTY OF	WASSESSED WAS A
Bandla	Tk. per	8 per MT* 555 530 425 395 365 335
BW SDI	2900	555
DW SI L.	2700	530
DWA	2500	425
BWC	2300	395
BWC	2100	365
DWD	1900	335
Dwr.	1300	333
Bangla		
Tossa	2050	565
DI SIL	2930	540
BIA	2750	540 425 395 365 335
BIB	2550	425
BIC	2350	395
BID	2150	365
ISTE	1950	333
	ection (W	
ON ANTHORN THE REST WAS A P.	cction ITE	
A MARKET AND THE	Cut Ropes	
BWR BWH BTR BTH BCR	1400	235
BWH	1100	200
BTR	1500	200 245
13111	1150	210
BCR	1100	210
White/Tor	55a :	
Cutting		

Ord. Cuttings 700

 FOB ready = Narayanganj \*\* FOB sight = Chittagong/ Mongla Ports. Indicative Price at witch sales may be constdered for EPC registration. The 8 prices are exclusive of any selling commission. O. D. (Sight nontraditional/applicable to export bills). One \$ = Tk. 37.7927) MT = Metric Ton

Imports/arrivals of Kutcha bales at Narayanganj were ten to twelve thousand mounds while at Daulatpur at fifteen to twenty thousands mounds. (One manuad is equal to 37.32417 KGs.) Source : Bangladesh Jute Association

has said that the economy of

the country is facing problems

due to frequent strikes and

barricade programmes. He said nationalised industries are gradually heading towards total bankruptcy due to labour unrest. He suggested stern action by the new democratic government against illegal strikers.

#### **Exchange Rates**

November-27

One Unit of Foreign Currencles (FCs) for Taka

SELLING AND BUYING RATES, offered by Commercials Bunks, for Hank Cheques, (HCs) and Overseas Drafts (ODs)

	PCs .	Selling	Buying
	US Dollar	38.2226	37.7294
	<b>UK Pound Sterling</b>	68.5058	67.7141
	German Deutsche	24.0696	23.7441
	Mark		
	French Franc	7.0424	6.9477
	Saudi Riyal	10.2254	10.0935
	Dutch Guilders	21.3629	21.0755
	Pakistan Rupee	1.5412	1.5264
	(AMU*)		
	Singapore Dollar	23.1092	22.8110
	UAE Dirham	10.4425	10.3077
ŝ	Kuwait Dinar	Not	available
	Indian Rupee		
	AMU	1.4839	1.4699
	S. Kroner	6.5874	6.4805
	*AMU-Asian Moneta	ry Union	
	SECONDARY EXCI		KET
	Wage Earners Fund		
	Performance Be		3) Fund

Selling Buying **US Dollar UK Pound** 10.33 Saudi Riya 10.55 10.60 **UAE Dirham** . The rates of Pound Sterling are decided every day, based on the crossrates of New York market Source: Sonali Bank

#### Price Barometer: Essentials

November-27

(Taka per kg)

RICE	(Taka per kg)
Aman (Very fine)	20.00-21.00
Aman(fine)	15.00-15.50
Paijam	13.00-13.25
Ufshi	13.00-14.00
VEGETABLES	(Taka per kg)
Potato(White)	8.00
Brinjal	10.00-12.00
Lady's finger	20.00-22.00
Patal	8.00-10.00
Karolla	20.00-22.00
Laishak	8.0010.00
Pui Shak	10.00-12.00
Papya	5.00-6.00
Green Banana (Four P	fieces) 5.00-6.00
OTHER POODCRAIN	(Take per leg)
Flour	12.50-13.00
Atta	11.00-11.50
Wheat	8.50-9.00
Suzi	16.00-18.00
FISH	(Taka per kg)
Ruhi(big)	125.00-130.00
Katla(big)	90.00-95.00
Hilsha	50.00-55.00
Pangas	85.00-90.00
	65.00-80.00
Shrimp(big)	
Singi	65.00-70.00
Koi	60.00-65.00
EGG (4pcs)	######################################
Han	11.00-11.50
Duck	9.50-10.00
Firm	12.00-12.50
PULSES	(Taka per kg)
Mash	27.00-28.00
Masher	29.00-31.00
Moogh	29.00-30.00
Chhola	23.00-24.00
Mator	24.(R)-25.(R)
Khesari	14.00-15.00
MEAT	(Tuka per kg)
Beef	Mostless Day
Mutton	Mostless Day
	(Take per Litre)
	54.00-56.00
Mustard	
Soyaboan	36.00-37.00
Coconut (Colombo)	75.00-80.00
Vegetable Ghee	50.00-52.00
SPICES	(Take Per kg)
Onion	18.00-19.00
Garlic	44.00-48.00
Chillies	80.00-90.00
Turmeric(Round)	58.00-60.00
1 F 700 122 1201 1702 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	60.00-62.00
(Long)	
Green chillies	25.00-30.00
Gingar	10.00-12.00
Cinnamon* (10gms)	3.00-3.50
Cardamom* (large)	3.00-4.00
Jhira (50gms)	7.00-7.50
MILK (Two kgs)	
Dano	266.00-267.00
and the same of th	Annual Agent Agent a confe

265.00-266.00

257,00-258,00

220.00-230.00

70.00-80.00

26.50-27.00

15.00F16.00

7.00-8.00

(Taka)

Red-Cow

Tea (Dust)

Molanica

Chon

MINCELLANEOUS

Source Department of Agricultural Marketing

# Jute traders resent MEP reimposition

Star Economic Report

The reimposition of Minimum Export Price (MEP) for sale of raw jute to the overscas market has caused strong resentment among jute trading circles.

This, the same circles feared, will lead to virtual ban on direct sale to all overseas buyers - jute mills. The MEP has been set an inflated level after its reimposition, they al-

Exports of raw jute will have to be routed through London-based intermediaries, leading exporter said while noting that intermediaries deal in paper and not in commodi-

Elaborating on this point, the same exporter pointed out that the MEP would guarantee to the intermediaries the privilege to receive, what he alleged, "fat kickbacks" in foreign exchange from exporters.

This will lead to diversification of raw jute barter sale to a third country with heavy price discount, some exporters fcarcd.

Furthermore, there will be misreporting of grade and quality to overseas class customers, misrepresentation of Bangladesh raw jute market price and demand, and elbowing out of direct participation in the international tender bids for raw jute, they noted.

The intermediaries, they added, will have the advantages of selling jute at a lower price than the "inflated" MEP.

Private exporters who handled 90 per cent of the trade raised their objections to the reimposition of MEP at the

meeting held at Ministry of Jute in early November. But, the objections were not at all considered, the concerned circles said while alleging that the decision to reimpose MEP was taken arbitrarily and in a haste at the "instance of an influential official of Monitoring Cell of the Ministry.

But the proposal by the same official in favour of reimposition of MEP was full of fabricated data and misrepresentation of local and international raw jute market situation, the same circles further alleged.

The government, to recall, reimposed MEP for raw fute this month, to recover the estimated shortfall of foreign exchange earning of 6.2 million US Dollar.

Private exporters said that the dominant role of intermediaries, facilitated by the reimposition of MEP would force the exporters, small and big, to berrow heavily from the banks, "camouflaging" the fact with a claused Letter of Credit to meet the requirements of such intermediaries.

There are other fears in jute exporting circles. Intermediaries may create disruption in getting quality raw jute at a competitive price directly from Bangladesh. The overseas jute mills are likely to look for alternative sources of supplies for raw jute from India, Thailand, and Vietnam to meet their requirements. One regular buyer like Egypt has already done so, terminating one offer from Bangladesh, one exporter pointed out.

# Shipping Intelligence

#### Chittagong Port

Name of Vessels	Berthed	-EID	Berth N	o LPon	L Agent
Al Swamruz	26/11	05/12	J/1	Hong	ASSL
Continent-1	22/11	28/11	J/2	Peng	CLA
Baltik	26/11	01/12	J/3	•NA	•NA
Orang Berani	24/11	28/11	J/4	Singapore	TSLL
Dehkhoda	23/11	27/11	J/5	13 Abbas	SSL
Banglar Sampad	TO SERVE SERVE SERVE	29/11	J/6	•NA	BSC
Banglar Maya	24/11	30/11	J/7	•NA	AQUA
Shan Yin	26/11	01/12	J/8	Jaka	BDSHIP
Banglar Baani	20/11	28/11	J/9	•NA	KSL
Al Tabith	24/11	30/11	J/12	•NA	KSL
Atlantic Clipper		27/11	MPB/1	Cal	BOSHIP
Sykida	23/11	30/11	MPB/2	Aquaba	Aqua
Loyal Bird	20/11	28/11	œ	Mong	OWSL
<b>Fuhwo Venture</b>	24/11	28/11	GSJ	Singapore	BSL
Fong Yun	21/11	30/11	TSP	•NA	BDSHIP
Wang Jae San	21/11	30/11	RM/4	Kand	USTC
Sea Star	26/11	08/12	RM/6	Col	OWSL
Vivari No 2	23/11	08/12	DD	•NA	BSC
Banglar Swapna		30/11	DDJ/1	•NA	BSC
Maritz Star	22/10	29/11	DDJ/2	Singapore	UNISEA
Shakir-2	24/11	12/12	RM/6	•NA	
Banglar Jyoti	24/11	30/11	RM/9	•NA	BSC

Name of Ves	sels	··EIB	**EID	Berth No
Banglar Ash	a	28/11	•NA	GSJ
Sea Heron	N. I	28/11	•NA	RM/6
Hangchang	Jian	28/11	•NA	MPB/1

#### Vessel at Outer Anchorage

Name of Vessels	Reedy On	LPort	LAgent
Fong Shin	29/11	Singapore	BDSHIP
Banglar Manata	29/11	S Arab	AQUA
ANANGEL POWER	29/11	•NA	ITL
Lanchang Jiang	28/11	Hong	BDSHIP
Ronjoy	29/11	Psal	PSAL
Banglar Asha	29/11	•NA	BSC
Shakira-2	29/11	Chin	ROYAL
Banglar Progoti		•NA	BSC
Banglar Shourabh		•NA	BSC
Min Hai You-12	-	•NA	UNISTAR
Tian Shui	2	Mongla	BDSHIP
Splendor	-	UAE .	JF
Alyn	2	Singapore	ALAMIN
Sun Star		Aquaba	ENCL
Hang Loy	-	Hong	BRIGHT
Carol Bay	-	Tuti	ULA
Dolores	2	•NA	BSL
Kittanning		Singapore	HIL
Red Deer	-	•NA	BSL

#### **Vessels Due at Outer Anchorage**

Name of Vessels	***ETA	L Port Call	Local Agent
Gold Asia	28/11/91	•NA	BML
Aghion Oros	28/11/91	Ind	AQUA
Vishva Parijat	28/11/91	•NA	SSL
Sparkle Moon	28/11/91	•NA	USTC
NGS Ranger	29/11/91	Singapore	BDSHIP
Infinity	29/11/91	Singapore	JF
Knud Jespersen	29/11/91	•NA	CT
Bourira	30/11/91	Anna	TSLL
Golden Lake	30/11/91	•NA	PROG
Dubai Pioneer	30/11/91	•NA	SEACOAST
Kamaleverette	30/11/91	•NA	EBPL
Applause	01/12/91	Singapore	JF
Iron Thrust	02/12/91	•NA	DYNAMIC
Al Dora	02/12/91	Colombo	UMAL
I Yamburenko	03/12/91	•NA	CT
Chong Chon Gan		•NA	H&H
Fong Shan	04/12/91	Singapore	BDSHIP
Safar	04/12/91	•NA	ASSL
Kota Buana	04/12/91	Singapore	CTS
Banglar Urmi	04/12/91	Hong Kons	BSC
Optima	06/12/91	Col	RSL
Geneltk	07/12/91	Mars	DACS
Seabulk Hope	07/12/91	•NA	BUA
Mento/	08/12/91	Tamb	OWSL
Amitie	08/12/91	Rott	ROYAL
Ping Yin	09/12/91	Kand	OWSL
Anting	10/12/91	Kand	TMIK
Ronjoy Choomie	15/12/91	Kand	TMIK
Atalanta-T	13/12/91	Carrie	ROYAL
Thomaseverett	15/12/91	•NA	EBPL
Karabieverette	23/12/91	•NA	EBPL.
Johneverette	27/12/91	*NA	EBPL.