Devaluation in India hits Bangladesh

Star Economic Report

Devaluation of the Indian ducted recently. currency has further accentu-The rapid appraisal survey, conducted by a group of BIDS ated the general decline in researchers led by Sajjad Zohir some economic sectors at a on "State of Industrial time when the country is experiencing a general decline in Production and Trade: An Attempt to Identify 'Crisis' and various economic activities, Their Causes," suggests that according to a Bangladesh the recent devaluation of the Institute of Development Indian Rupec has contributed Studies (BIDS) survey conto the decline in certain eco-

falls further

Star Economic Report

in share trading Wednesday.

In volume terms transac-

tions declined to 11,680 from

Tuesday's 15,079. Traded is-

sues valued Taka 9,30,390.00

against the previous day's Taka

ing. And the DSE All Share

Price index gained to

295.1794 from Tuesday's

293.8616. Index is the broad

indicator of price movements

six stocks. Of them nineteen

remained unchanged at their

Taka 56.56 to Taka 1060.00.

Tubes and Apex Tannery

gained Taka 16.61, Taka 8.16

and Taka 5.10 to Taka 99.61,

Taka 128.57 and Taka 174.85.

advanced Taka 5.00 each to

Ceramic gained Taka 4.79 and

Taka 3.52 to taka 146.29 and

Howlader PVC moved up Taka

2.71 and Taka 2.25 to Taka

Mutual Fund, Bangladesh Thai

Aluminium, Karim Pipe, Tulip Dairy, Zcal Bangla Sugar,

Beximco Pharma, Dulamia

Cotton and Tallu Spinning

gained within the range between Taka 0.19 and Taka

debenture of Quasem Silk lost Taka 6.05 and Taka 4.00 to

Taka 110.00 and Taka

Taka 3.00 to Taka 55.00.

Rahim Textile declined

Aftab Automobiles, Atlas

Bangladesh, Bengal Food, Eagle Box and Ashraf Textile lost

within the range between Taka

Kohinoor Chemical and, the

86.71 and Taka 103.50.

Taka 95.00 and Taka 70.00,

Taka 150.74.

2.00.

1820.00.

Rupali Bank and Islam Jute

Dhaka Vegetable and Monno

Eastern Cables and

United Insurance, 6th ICB

of all the listed stocks.

previous quoted prices.

Advancers dominated trad-

14,61,798.00

nomic sectors in the country. Share trading The survey found that the Indian devaluation had especially hit the textile sector hard and had also dampened the pace of economic activities Dhaka Stock Exchange in the assembling and re-ex-(DSE) witnessed a further fall portation sectors.

> The Indian currency has gone through a series of devaluation during the current calender year (1991), the most recent and significant one coming in August last, the survey noted.

The official exchange rate after the devaluation, as of October, stands at Taka 1.00 is equal to Rupces 0.684, while pre-devaluation rates stood at around Rupees 0.50 for one Bangladesh Taka.

However, the survey points out that the value of Taka in the unofficial market has always been above the official exchange rate. Lately, one Taka has been fetching anywhere between Rupees 0.75 to Rupces 0.90 in the unofficial markets in the border areas, the survey found.

The BIDS research team carried out a quick survey on commodity traded through the Benapole border and on the border prices in the two countries. Compared to earlier surveys carried out also by the BIDS, the current survey suggests a significant increase in

Exchange Rates

November-20

SELLING AND BUYING' RATES, offered by

Ä	One Unit of Foreign Currencies (FCa) for Taka				
	PCs	Selling	Buying		
	US Dollar	38.2226	37.7294		
	UK Pound Sterling	68.3379	67.5667		
	German Deutsche	23.7334	23.3981		
	Mark		55		
	French Franc	6.9451	6.8518		
	Saudi Riyal	10.2254	10.0935		
	Dutch Guilders	21.0651	20.7818		
	Pakistan Rupee	1.5412	1.5264		
	(AMU*)				
	Stngapore Dollar	22.9565	22.6603		
	UAE Dirham	10.4425	10.3077		
	Kuwait Dinar	Not	avatlable		
	Indian Rupee				
	SECRETARIA PROPERTY	1 4745	1 4005		

Fund Selling 38.65

the 'Smuggling-in' of salt, rice, yarn, green chilli and pulses. However, the survey finds that 'inflows' of fruits, electronics and electrical items have reduced. Inflows of onion, cumin sceds, cardamom, saree, cycle and cycle-parts, cosmetics, toilctries, sugar and cattle are reported to have

remained at constant levels as compared to 1990. In contrast, the survey notes, 'outflow' of video cassette players and recorders (VCP/VCR) and soybean of were reported to have declined marginally in volume

through the border posts. The survey also reports that the Indian devaluation accentuated the already existing problems of the jute and textile industries.

. The devaluation of the Indian Rupce is expected to further intensify the problems of the jute sector, already facing a stiff competition from synthetic materials and a steady decline in labour productivity. The Indian devaluation also contributed to the general decline in the textile industry, particularly the large mills under Bangladesh Textile Mills Corporation. It has raised the margin on illegal trade of yarn across border and increased the volume of yarn and saree smuggled-in, the survey notes.

The incentive to produce finished leather is reported to have also been negatively effected by the Indian devaluation and there are reports of smuggling-out of hides and skin/wet leather across the border, the survey points out.

UN rejects Iraq's request to buy oil equipment

UNITED NATIONS, Nov 20 : Iraq's UN Representative said the UN sanctions committee had recently rejected a request by Baghdad to import American oil-metering equipment for a Gulf oil terminal, reports Reuter.

"The request was rejected, they said, because Iraq has not accepted yet resolution 706, Ambassador Abdul Amir Al-Anbari told Reuter.

Resolution 706 adopted in August, and a followup resolution in September, would allow Iraq to export up to 1.6 billion Dollars worth of oil over six months to buy food and other civilian necessities with part of the proceeds, to be paid into a UN escrow account.

The rest of the moncy would go for repatriations and other debts stemming from Iraq's invasion of Kuwait in August 1990.

"We requested the sanctions committee to agree that an American company (could) export certain equipment for metering oil," Anhari said.

The request was made about a month ago "to prepare out ports in southern Iraq for oil exports," he added.

He noted that resolution 706, which Iraq has not yet agreed to implement, required that any oil be exported through a pipeline across

"We have not decided yet on the resolution, and I assume Aga Khan, who arrived in Baghdad today, will discuss the matter with the government," Anbari said.

He was referring to Prince Sadruddin Aga Khan, who heads UN humanttarian operations in Iraq and the Gulf re-

indiscipline removed: Saifur state of total chaos and indisthat the nation could no longer cipline and accountability had afford the mismanagement in

Finance Minister M. Saifur Rahman Wednesday called upon the conscious citizens to create public opinion against sphere of our life, he said. defaulting borrowers of the banks and financial institutions, reports HSS.

Establishing rule of law in the financial and commercial domain was the prime task before the present democratic government, Rahman said while addressing a function arranged in connection with the publication ceremony of the journal "Banking and Finance" by the Department of Banking and Finance of the Dhaka

University. The Minister said the international donors and financial institutions would become hesitant to channelise development funds to Bangladesh unless indiscipline was removed from the country's financial and banking sectors and the public sector enterprises were managed properly

He exhorted upon the intel lectuals and the responsible ci tizens to speak in favour of the government actions taken so far to restore discipline and accountability in financial management as well as the measures being taken for saving national economy from ruination due to smuggling.

Vice-Chancellor of the Dhaka University Professor Maniruzzaman Miah, Chairman of the Department of Finance and Banking Shahjahan and Chief Editor of the Journal Dr. Aztzur Rahman Khan also addressed the function held at Planning Academy auditorium in city.

The Finance Minister said the autocratic rule had pushed the country's economy to a been totally shattered. There was no place for truth in any

Donors to become hesitant unless

He said the present government, being a democratically elected one, would restore accountability and be "open and transparent" in

administering the country. .Turning to the impact of smuggling on the economy. Rahman regretted that the quarters responsible for ruining the national economy were now getting united to resist any action against them by the government.

The Minister pointed out

the articles in the journal "Hanking and Finance" would come up with concrete suggestions for correcting the ills in the financial and banking sector of the country.

the public sector and its con-

sequence on the national ex-

He expressed the hope that

chequer.

Vice-Chancellor Maniruzzaman Mia said indiscipline in the country's finanitial and economic sector deserved to be handed with priority by the new democratic

UN audit accuses Kabul of diverting aid money

government.

UNITED NATIONS, Nov 20 A United Nations audit into the financing of a major aid programme in Afghanistan alleges that millions of Dollars donated by governments were unaccounted for or diverted last year, reports Reuter.

It accuses UN personnel in Afghanistan and Pakistan and the head office in Geneva of administrative mismanage-

ment that resulted in a lack of competitive bidding on equipment, manipulating exchange rates, and general inefficiency.

The confidential preliminary report, dated May 29 and obtained by Reuter on Tuesday programme Afghanistan. It sought to raise over a billion Dollars for humanitarian assistance.

Shipping Intelligence

Chittagong Port

ame of Vessels	*Berthed	"ETD	Berth No	L. Port	L Agent
cyang Ace	17/11	23/11	J/3	HCD	PROG
opalnia Wirek	09/11	22/11	J/4	Kand	PSAL
aing Cheng	18/11	23/11	J/5	S. Hat	BDSHIP
Fesant	17/11	21/11	J/6	Peng	B BAY
anglar Urmi	09/11	22/11	J/7	Male	BSC
han Yin	06/11	24/11	J/8	Jaka	BDSI fip
langlar Kiron	14/11	22/11	J/9	•NA	•NA
ala Tapi	11/11	22/11	J/11	Col	SSL
l Ishret	18/11	24/11	J/12	•NA	KSL
ong Shan	18/11	22/11	MPB/2	Sing	BDSHIP
olores	19/11	23/11	RM/4	Kar	SEACOM
ykiada	18/11	24/11	RM/5	Aquaba	AQUA
ong Yun	17/11	25/11	RM/6	Singapore	BOSHIP
led Deer (Attache		21/11	RM/8	Singapore	HIL
Banglar Swapna	11/11	20/11	DDJ/1	•N/\	BSC
Maritz Star	22/10	29/11	DDJ/2	Singapore	UNISEA
Sanglar Shourabh	10/11	21/11	RM/9	•N/\	*NA
	7		100		

Name of Vessels	••ETB	"ETD	Berth No
Kota Buana	22/11	°NA	MPB/1
Banglar Joyti	22/11	°NA	TSP

Vessel at Outer Anchorage

Name of Vessels	Ready On	L. Port	L. Agent
Optima	•NA	Col	RSL
Anting	•NA	Kand	TMIL
Ronjoy Choomic	•NA	Kand	TMIL
Mento	•NA	Tamp	OWSL
Seabulk Hope	•NA	•NA	BBA
Vivari No 2	•NA	Calcutta	BML
Banglar Joyti	•NA	•NA	BSC
Banglar Maya	•NA	•NA	BSC
Min Hat You-12	•NA	•NA	UNISTAR
Fatr Runner	•NA	Mongla	OTL
Tian Shul	•NA	Mongla	BDSHIP
Splendor	•NA	UAE	JF
Alyn	•NA	Singapore	ALAMIN
Sun Star	•NA	Aquaba	ENCL
Golden Shimuzu	•NA	•NA	Agua
Hand Shind	•NA	Singapore BR	ICHT

Singapore Didori1 Vessels Due at Outer Anchorge

Name of Vessels	***BTA	L. Port Call	Local Agent
Carol Buy	22/11/91	Tuti	· ULA
Sonic	22/11/91	•NA	SSL
Andrian Goncharov	22/11/91	Singapore	CT
Sparkle Moon	22/11/91	•NA	USTC
Fuhwo Venture	22/11/91	•NA	BSL
Orang berant	23/11/91	Singapore	TSLL
Dehkhoda	23/11/91	•NA	SSL
Ping Yin	23/11/91	Kand	OWSL
Ronjay	24/11/91	•NA	PSAL
Al Dora	24/11/91	Colombo	UMAL
Vishva parijat	24/11/91	•NA	SSL
Al Swamruz	24/11/91	Hongkong	ASLL
Sublime	24/11/91	Pena	ENCL
New Zenlord	25/11/91	Singapore	BDSHIP
Oh San Tok	25/11/91	Singapore	OSA
Hansa Economist	25/11/91	Singapore	EOSL
Ngs Ranger	26/11/91	Singapore	BDSHIP
Fong Shin	26/11/91	Singapore	BDSHIP
Aghion Oros	26/11/91	Ind	AQUA
Safina-e-Ismail-2	26/11/91	Khi	ASLL
Baitik	27/11/91	•NA	BBA
Geneltk	28/11/91	Mars	BSC
Iron Thrust	28/11/91	•NA	Dynamic
Gold Asia	28/11/91	•NA	BML
Safar	28/11/91	•NA	ASSL
Infinity	28/11/91	Singapore	JF
Kamaleverette	30/11/91	•NA	EBPL
Major Sucharski	01/12/91	Mad	BSA
Bourira	01/12/91	Anna	TSLL
Applause	02/12/91	Singapore	JF

Mongla Port

Name of Vessels	*Berthed	***BTA	"ETD	L .Port	L .Agent
Syktada	20/11		444	Chittagong	AQT
Vigorous Swan	20/11		4NA	China	BRIGHT
Hang Shing		22/11	•NA	China	BRIGHT
Bangla Urmi	3.00	22/11	05/12	Chittagong	BSC
Dea Gak Bong		23/11	4NA	F Cheng	C. Land
Grunwald		23/11	4NA	Calcutta	BSAL
Vishva parijat		23/11	•NA	Çaleutta	SSL
Oshan Tok		25/11	-NA	Huangpu	BRIGHT
Safina-c-tsmal		25/11	05/12	Chittagong	ATLAS
Baltik		25/11	30/11	CalcuttaST	
Hang Loy		26/11	•NA	China	BRIGHT
Jiang Cheng	100	27/11	4NA	Calcutta	BSLL
Sparkle Moon	(m)	28/11	4NA	Chittagong	MAKH
Shaplaeverett		29/11	01/12	Calcutta	BOL.
Sea Rhapsody		29/11	444	Benakul	BML.
Geneliek	347	30/12	10/12	-NA	•NA
Langung Jiang		30/11	•NA	Chittagong	MAKH
Gold Future	*	02/12	04/12	Chittagong	AQM
Kamal Everette		02/12	07/12	Chittagong	
Ronjoy Choomy	4.4	04/12	400	Chittagong	TMIL
Anting		05/12	4NA	Chittagong	TMIL
Chong Ghongang		05/12	-NA	Chittagong	MKH
Mento		08/12	4N/4	Chittagong	OWSL
Safina-e-Najam	*	10/12	18/12	Chittagong	ATLAS
Berthed		el at Port			
·· ETD	= Exp	ected Tin	te of Dep	arture	
··· ETA	Exp	ected Tin	se of Arri	val	

Not Available

Source : Aquamarine Limited

Expected to Berth

Gold & Silver

November—20

Source: Department of Agricultural Marketing

(Taka for 11.66 grams) Transactions involved thirty 6,200.00 6,100.00 200.00 gained, eight lost and nine

Al Baraka Bank moved up Hides & Skin Renwik Jayneswar, National

> (Wet/Salted) November-20

(Taka per100 pieces)

14,000.00 - 28,000.00 48,000.00 - 53,000.00 58,000.00 - 63,000.00 65,000.00 - 70,000.00 - 80,000.00 22,000.00 - 25,000.00 - 7,300.00 Rejected 8,800.00

Source: Department of Agricultural Marketing

cials Banks, for Bank Cheques, (BCs) and

FCs .	Selling	Buying
US Dollar	38.2226	37.7294
UK Pound Sterling	68.3379	67.5667
German Deutsche Mark	23.7334	23.3961
French Franc	6.9451	6.8518
Saudi Riyal	10.2254	10.0935
Dutch Guilders	21.0651	20.7818
Pakistan Rupee	1.5412	1.5264
(AMU*)	19025000000	
Stngapore Dollar	22.9565	22.6603
UAE Dirham	10.4425	10.3077
Kuwait Dinar	No	avatlable
Indian Rupee		
AMU	1.4745	1.4605
S. Kroner	6.4910	6.4019

ECONDARY EXCHANGE MARKET Wage Earners Fund/ Export Performance Benefit (XPB) **US Dollar** 10.38 of Pound Sterling are

10/50

Dhaka Stock Exchange Market Profile

- 57,000.00

November-20 135 Listed Stocks 108 Unchanged 19 Gains 8 losers 108 Unchanged stocks include nine traded on the day

at its previous quoted prices. DSE All Share Price Index = 295.1794 Issued Capital=Taka 5,39,680,590 Market Capitalisation = 8,442,565,595 Turnover = Taka 9,30,390.00(Value) 11,680(Volume).

0.06 and Taka 1.70. Market Prices of Listed Shares and Debentures with Dhaka Stock Exchange

At the close of trading on November 20, 1991.

A		Ciosing	Cawsia Juic	10/30	
Company	EV/ML*	Rate	Islam Jute	100/5	70.00
BANKS (Ten)		17 mm	Jute Spinner	100/5	95.00
	22-22-22		Mutual Jute	100/5	100.00
, AL Baraka Bank	1000/1	1060.00			NT
A.B Bank	100/5	170.00	Northern Jute	10/50	
City Bank	100/5	272.00	Shamser Jute	100/6	100.00
LFLC	100/5	180.00	Springled Jute	10/50	NT
			Shine Pukur Jute	100/5	100.00
Islami Bank	1000/1	1190.00		100/5	96.00
National Bank	100/5	105.00	Sonali Aansh		The state of the s
Pubali Bank	100/5	100.00	PHARMACEUTICALS & CI	IEMICALS (Fiftee	n)
Rupali Bank	100/10	95.00	Ambce Pharma	10.50	14.00
E094074 (CONTO)		120.00		100/5	58.00
U.C.B.J.	100/5		Bangla Process		
Uttara Benk	100/5	190.00	Beximco Pharma	100/5	180.00
INVESTMENT (Eight)			Glaxo	10/50	125.00
LC.B	100/5	92.00	101	10/50	10.00
1st ICB M.Fund	100/5	345.00	Kohinoor Chemical	100/5	110.00
					11.00
2nd ICB Fund	100/5	150.00	Petro Synthetic	10/50	
3rd ICB M. Fund	100/5	132.00	Pfizer	100/5	110.00
4th ICB M. Fund	100/10	128.00	Pharma Aids	100/5	176.05
5th ICB M. Fund	100/10	94.00	Pharmaco	100/5	54.00
		100 A TABLE SOLD SOLD S	The Control of the Co	110/5	40.00
6th ICB M. Pund	100/10	67.00	- Progressive Plastic	Tatalan 20 (20) (20)	
ICB Unit Cert.			Reckitt & Colman	10/50	240.00
Sales Price		115.00	Rahman Chemicals	100/10	50.00AL
Re-purchase		110.00	Therapeutics	100/5	42.00
		50.77	The Ibnsina	100/10	92.00
INSURANCE (Four)		107 50			02.00
BGIC	100/10	107.50	PAPER & PRINTING (Six)		2020 88
Green Delta	100/10	114.00	Eagle Box	10/50	38.18
Peoples	100/10	120.00	Monospool	100/5	106.00
		133.00	Provide the control of the providence of the control of the contro	100/5	113,00
United	100/10	133.00	Paper Converting		1 1 T Up 1 L 1 L 1 T L 1 L 1 L 1 L 1 L 1 L 1 L 1
ENGINERING (Nineteen)	0.000	PROSESSION CONTRACTOR	Paper Processing	100/10	75.00
Aftab Automobiles	100/5	195.00	Padma Printers	10/50	50.00
Atlas Bangladesh	10/50	43.33	Sonali Paper	10/50	50.00
	100/5	240.00	SERVICE (Two)		
Aziz Pipes	100 Tel		1 전에 가게 하는 것으로 전에 가게 하는 것이 되었다. 이 지역 선생	10/50	12.00
Bangladesh Autocars	100/5	88.33	Bangladesh Hotel	10/50	12.00
Bangladesh Lamps	105/5	235.00	Bd. Service	10/50	NT
B.That Alluminium	100/10	87.00	TEXTILE (Eighteen)		
Bengal Carbide	100/5	250.00	Alhaj Textile	10/50	NT
		100 CO 10			NT
Bengal Steel	10/50	18.00	Arbee Textile	100/10	
Eastern Cables	100/5	86.71	Ashraf Textile	10/50	29.00
Howlader PVC	100/10	103.50	Chand Textile	10/50	NT
Karim Pipe	100/5	130.00	Chand Spining	10/50	NT
		121.00		100/10	61.00
Metalex Corp.	100/5		Desh Garments		177 FC (5475)
Monno Staffiers	10/5	200.00	Dulamia Cotton	100.10	90.00
Monno Jutex	100/5	210.00	Eagle Star	10/50	36.00
National Tubes	100/10	128.57	GMG Ind. Corp.	10/50	13.00
	7734300755546745167	6.00		100/5	35.00
Panther Steel	10/50	(2) T (T) (T) (T)	Modern Dying		
Quasem Drycells	19/50	8.25	Quasem Silk	10/50	5.85
Renwick Jajneswar	10045	99.61	Quasem Textile	10/50	8.00
Singer Bangladesh	100/5	990.00	Rahim Textile	100/5	55.00
Cariffer sanighters			Satham Textile	100/10	77.00
					50.00
FOOD & ALLIED (Twent)		2002000	S.T.M. (ORD)	100/5	
A.B Biscuit	100/5	180.00	Stylecraft	100/5	100.00
Alpha Tobacco	10/50	48.00	Swan Textile	100/5	60.00
Aman Sca Food	100/5	36.00	Tallu Spinning	100/10	125.67
		400.0			550000
Apex Food	100/5		MISCELLANEOUS (Pourte		174 05
Aroma Tea	100/5	70.00	Apex Tannery	100/5	174.85
Barutus	100/5	305.00	Aramit	10/50	NT
Bengal Food	100/5	116.00	Bata Shoe	10/100	35.25
	100/5	480.00	Beximeo	10/100	9.25
BLT.C.			A THE ART PROPERTY AND A STATE OF THE ART AND	Participation of the Control of the	50.00
B.T.C.	10/50	40.00	BSC	100/5	
Ctg. Vegetable	100/10	99.00	Chittagong Cement	100/5	207.50
Dhaka Vegetable	100/5	146.29	G. Q. Ball Pen	10/50	50.00
E.L. Camelita	100/5	1000.00	Himadri Ltd.	10/100	6.00
C 707 C 708 C 708 C 707				100/5	32.00
Frogleg Export	10/50	4.50	Milon Tannery	Unit Print 19 August 1	
Gemini Sea Food	100/15	100.00	Monno Ceramie	100/5	150.71
Modern Industries	100/5	160.00	Pheomix Leather	100/5	90.00
N.T.C	100/5	280.00	Savar Refractories	100/5	114.00
The state of the s		NT		100/5	100.00
Rabeya Flour	10/100		The Engineers	1 TO COT 1 TO THE LOCAL OF 1	208.59
Rupan Oil	10/100	5.85	Usmanta Glass	100/5	200.39
Tulip Dajry	100/10	96.00	DEBENTURES (Four)		race and a second
Youstuf Plour	10/50	NT.		1000/1	1055,00
A VILLEY CONTROL OF THE CONTROL OF T		11.69	The second of th	100000000000000000000000000000000000000	1/2/1
Zeal Bangla Sugar	10/50	11,09	(17% 1992)	00071	050.00
FUEL & POWER (Three)			Bengal Food	900/1	950.00
Padma Off Co.	10/50	40.00	(18.5% 1992)		\$250,05000000
		14.00	Beximoo	2500/1	2200.00
Eastern Lubricant	10/50		ATT TOTAL SOLD	1/2/2017/2010/05	
Oxygen	10/50	48.00	Bextmeo Pharma	1571/1	1645.00
JUTE (Twelve)			(17% 1997)		The same of the sa
	100/10	NT		2000/1	1820.00
Ahad Jute			Quasem Silk	2000/1	.525.65
Anowara Jute	10/50	NT	(17% 1994)		
Delta Jute	10/50	8.50	** FV = Face Value N	fl.s. Market Let	NTs Not
			A FY - Pace Value A	-4 1 -44	

Traded, ALaAflotment Letter

With the fast growing population the poultry farms in the country have not been established proportionately. As a result, a vast majority of the populace is falling prey to various diseases due to protein deficiency. Photo shows an employee at a poultry farm at Savar examining a bird which has been attacked by 'Ranikhet' a poultry disease prevalent in the country. -Star photo

Tea prices recover slightly

Star Economic Report

Mixed results were evinced at the weekly tea auction held in Chittagong Tuesday as prices for Fannings improved and demand for Brokens eased further.

According to a Unity Brokers market report, better demand was witnessed as prices for Fannings hardened. However, prices for Brokens eased further owing to the lack

of competition. Renewed interest from Pakistan led to an upward trend in prices for Fannings. Poland, Iran and the local traders also lent useful support. The local outlet interests were more prominent for good liquoring teas which received premium prices in the

Prices, however, slackened towards the end of the sale. Price differential between the Brokens and Fannings have widened substantially and stands at around Taka 10.00 per kg, the market report

Fannings category.

Leaf offerings comprised of 28,420 packages at the sale, of which 43 per cent remained unsold while export buyers accounted for 34 per cent of the sale and internal buyers fetched the remaining 23 per cent. In the Dust category internal buyers accounted for 64 per cent of the sale while foreign buyers bought 18 per cent of the tea on offer and the other 18 per cent remained unsold.

Following is the categorywise market performance report of this week's sale as reported by Unity Brokers: «CTC : All Brokens came to a

much lower market as prices cased further at between Taka 3 and Taka 5 with plainer types often being neglected. Few selective lines of Brokens realised between Taka 39 and Taka 46.60.

Fannings: Fannings were the bright feature of the sale as most prices inclined by Taka to Taka 2 and occasionally even more due to good competition between export and local outlets. A small quantity sold between Taka 49 and Taka 53.80.

Dust: 3,594 packages were on offer at the sale. Prices were generally firm to occasionally dearer with the powdery types often inclining

Green Tea: 850 packages were offered. There were large withdrawals and, where sold prices ranged between Taka 54 to Taka 61.40.

Top prices realised in the Unity Brokers catalogue at this sale were CTC Brokens (clone) of grade BOP from the Phulbari gardens fetched Taka 46.60 and CTC Fannings (clone) of grade from the same gardens realised Taka 58. CTC Dust (clone) of grade CD from the Bangladesh Tea Research Institute gardens fetched Taka 70 while CTC Brokens of grade BOP from the Kapnapahar gardens realised Taka 41.30. CTC Fannings of grade FOF from the Phulbart gardens sold for Taka 48.20 and CTC Dust of grade CD (s) from the Lallakhal gardens fetched Taka 63.20.

The next weekly tea auction sale (No. 30) will be held on November 26 beginning at 8:30 am. Total offerings wil comprise of about 29,000 packages of Leaf and 4,500 packages of Dust.

Qulkhani of BTA Vice President today

Quikhwani of late AK Nuruzzaman, Proprietor of M/s Kushtia Tannery and a former Vice-President of Bangladesh Tanners Association (BTA) will be held today (Thursday) after Asr prayer at his residence at 150, Shankar, Jafrabad, Dhanmondi, says a press re-

Sunday in PG Hospital. He died of a severe attack of Cerebral haemorrhage. He left behind to mourn his death.

Price Barometer: Essentials

Aman (Very fine)

(Taka per kg)

20.00-21.00

15.50-16.00

13.00-14.00

13.00-14.00

- 1	CIBRI	13.00-14.00
. 1	VEGETABLES	(Taka per kg)
1	Potato(White)	8.00
1	Brinjal	10.00-12.00
1	Lady's finger	20.00-22.00
-1	Petal	8.00-10.00
1	Karolla	20.00-22.00
1	Laishak	8.0010.00
.1		10.00-12.00
1	Pui Shak	
1	Papya	5.00-6.00
-1	Groen Bánana (Four I	Pieces) 5.00-6.00
١	OTHER FOODGRAIN	(Bka per kg
ı	Flour	12.50-13.50
1	Atta	10.50-11 M
1	Wheat	8.50-9.00
ł	Suzi	16.00-18.00
ı	/	
١	FISH	(Taka per kg)
ı	Richi(big)	110.00-130.00
ı	Katla(big)	90.00-100.00
۱	Hilsha	50.00-55.00
ı	Pangas	80.00-90.00
١	Shrimp(big)	60.00-70.00
١	Singi	70.00-75.00
١	Koi	65.00-70.00
١	EGG (4pcs)	**************************************
۱	Hen	11.00-11.50
۱		9 50-10.00
	Duck	12.00-12.50
	Firm	
ı	PULSES	(Taka per kg
ı	Mash	27.00-28.00
	Mashur	30.00-32.00
	Moogh	29.00-30.00
ı	Land Control C	23.00-24.0
	Chhola	24.00-25.0
ı	Mator	14.00-15.0
ı	Khesari	5 2 7 4 4 5 6 6 7 5 6 6 6 7 5 6 6 6 6 6 6 6 6 6 6
	MEAT	(Taka per kg 55,00-60.0
	Boof	80.00-85.0
ı	Mutton	80.00-83.0
	OIL.	(Taka per Litre
	Mustard	52.00-54.00
	Soyaboan	36.00-37.00
	Coconut (Colombo)	75.00-80.00
		50.00-52.00
	Vegetable Ghee	30.00-32.00
1	enices.	(Taka Per kg
	SPICES	19.00-20.0
	Onion	40.00-44.0
	- Carrier - Carr	

40,00-44,00 80.00-90.00 Chillies 58.00-60.00 Turmeric(Round) 60.00-62.00 " (Long) 25.00-30.00 Groon chillies 10.00-12.00 3.00-3.50 Cinnamon* (10gms) Cardamom* (farge) 3.00-4.00 7.00-7.50 Jhire (50gms) MILK (Two kgs) 266.00-267.00 265.00-266.00 257.00-258.00 Red-Cow

MISCELLANEOUS

Tos (Dust)

(Taka)

· ETB

220.00-230.00

70,00-80:00

26,50-27,00

15:00-16:00

7.00-8,00

Nuruzzaman expired on last his wife, a son, a daughter and host of relatives and admirers Source: Department of Agricultural Marketing